



NEWS RELEASE

Virtus Convertible & Income Fund Announces Quarterly Distribution: 5.625% Series A Cumulative Preferred Shares

2/28/2023

HARTFORD, Conn.--(BUSINESS WIRE)-- **Virtus Convertible & Income Fund** (NYSE: NCV), announced today that it has declared a \$0.3515625 per share cash distribution payable on March 31, 2023 to Series A cumulative preferred shareholders of record on March 13, 2023.

The Series A Cumulative Preferred Shares, which trade on the New York Stock Exchange under the symbol NCV PR A, are rated "A" by Fitch Ratings and have an annual dividend rate of \$1.40625 per share. The 4,000,000 Series A Cumulative Preferred Shares were issued September 20, 2018 at \$25.00 per share and pay distributions quarterly. This distribution represents the accrual period from January 1, 2023 through March 31, 2023. The Series A Cumulative Preferred Shares will be callable at any time at the liquidation value of \$25.00 per share plus accrued dividends from and after the expiration of a five-year non-call period on September 20, 2023.

About the Fund

Virtus Convertible & Income Fund has an investment objective to provide total return through a combination of capital appreciation and high current income. Virtus Investment Advisers, Inc. is the investment adviser to the fund and **Voya Investment Management** is its subadviser.

For more information on this fund, contact shareholder services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the **Closed-End Funds** section on the web at virtus.com.

Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a premium or discount to their net asset value. For more information about the fund's investment objective and risks, please see the fund's annual report. A copy of the fund's most recent annual report may be obtained free of charge by contacting "Shareholder Services" as set forth at the end of this press release.

[For Further Information:](#)

Shareholder Services
(866) 270-7788
closedendfunds@virtus.com

Source: Virtus Convertible & Income Fund