



NEWS RELEASE

# Virtus Convertible & Income Fund Announces Quarterly Distribution: 5.625% Series A Cumulative Preferred Shares

6/3/2024

HARTFORD, Conn.--(BUSINESS WIRE)-- **Virtus Convertible & Income Fund** (NYSE: NCV) announced today that it has declared a \$0.3515625 per share cash distribution payable on June 28, 2024 to Series A cumulative preferred shareholders of record on June 13, 2024.

The Series A Cumulative Preferred Shares, which trade on the New York Stock Exchange under the symbol NCV PR A, are rated "A" by Fitch Ratings and have an annual dividend rate of \$1.40625 per share. The 4,000,000 Series A Cumulative Preferred Shares were issued September 20, 2018 at \$25.00 per share and pay distributions quarterly. This distribution represents the accrual period from April 1, 2024 through June 30, 2024. The Series A Cumulative Preferred Shares are now callable at any time at the liquidation value of \$25.00 per share plus accrued dividends.

## About the Fund

**Virtus Convertible & Income Fund** has an investment objective to provide total return through a combination of capital appreciation and high current income. Virtus Investment Advisers, Inc. is the investment adviser to the fund and **Voya Investment Management** is its subadviser.

For more information on this fund, contact shareholder services at (866) 270-7788, by email at [closedendfunds@virtus.com](mailto:closedendfunds@virtus.com), or through the **Closed-End Funds** section on the web at [virtus.com](http://virtus.com).

## Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a premium or discount to their net asset value. For more information about the fund's investment objective and risks, please see the fund's annual report. A copy of the fund's most recent annual report may be obtained free of charge by contacting "Shareholder Services" as set forth at the end of this press release.

## About Virtus Investment Partners, Inc.

**Virtus Investment Partners** (NYSE: VRTS) is a distinctive partnership of boutique investment managers singularly committed to the long-term success of individual and institutional investors. We provide investment management products and services from our **affiliated managers**, each with a distinct investment style and autonomous investment process, as well as select subadvisers. Investment solutions are available across multiple disciplines and product types to meet a wide array of investor needs. Additional information about our firm, investment partners, and strategies is available at **virtus.com**.

**For Further Information:**

Shareholder Services

(866) 270-7788

**closedendfunds@virtus.com**

Source: Virtus Convertible & Income Fund