



NEWS RELEASE

Virtus Convertible & Income Fund II Announces Quarterly Distribution: 5.500% Series A Cumulative Preferred Shares

2026-09-02

HARTFORD, Conn.--(BUSINESS WIRE)-- **Virtus Convertible & Income Fund II** (NYSE: NCZ) announced today that it has declared a \$0.34375 per share cash distribution payable on September 30, 2026 to Series A cumulative preferred shareholders of record on September 23, 2026.

The Series A Cumulative Preferred Shares, which trade on the New York Stock Exchange under the symbol NCZ PR A, are rated "A" by Fitch Ratings and have an annual dividend rate of \$1.375 per share. The 4,360,000 Series A Cumulative Preferred Shares were issued September 11, 2018 at \$25.00 per share and pay distributions quarterly. This distribution represents the accrual period from July 1, 2026 through September 30, 2026. The Series A Cumulative Preferred Shares are now callable at any time at the liquidation value of \$25.00 per share plus accrued dividends.

About the Fund

Virtus Convertible & Income Fund II has an investment objective to provide total return through a combination of capital appreciation and high current income. Virtus Investment Advisers, LLC, a registered investment adviser affiliated with Virtus Investment Partners, Inc., and **Voya Investment Management** provide investment advisory services to the Fund pursuant to an advisory agreement and a sub-advisory agreement, respectively.

For more information on this fund, contact shareholder services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the **Closed-End Funds** section on the web at virtus.com.

Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a premium or discount to their net asset value. For more information about the fund's investment objective and risks, please see the fund's annual report. A copy of the fund's most recent annual report can be accessed through the **Closed-End Funds** section of virtus.com and may be obtained free of charge by contacting "Shareholder Services" as set forth at the end of this press release.

About Virtus Investment Partners, Inc.

Virtus Investment Partners (NYSE: VRTS) is a distinctive partnership of boutique investment managers singularly committed to the long-term success of individual and institutional investors. We provide investment products and services from our **investment managers**, each with a distinct investment style and autonomous investment process, as well as select subadvisers. Investment solutions are available across multiple disciplines and product types to meet a wide array of investor needs. Additional information about our firm, investment partners, and strategies is available at virtus.com.

For Further Information:

Shareholder Services

(866) 270-7788

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Source: Virtus Convertible & Income Fund II