



NEWS RELEASE

Virtus Convertible & Income Fund II Announces Quarterly Distribution: 5.500% Series A Cumulative Preferred Shares

9/1/2023

HARTFORD, Conn.--(BUSINESS WIRE)-- **Virtus Convertible & Income Fund II** (NYSE: NCZ) announced today that it has declared a \$0.34375 per share cash distribution payable on September 29, 2023 to Series A cumulative preferred shareholders of record on September 11, 2023.

The Series A Cumulative Preferred Shares, which trade on the New York Stock Exchange under the symbol NCZ PR A, are rated "A" by Fitch Ratings and have an annual dividend rate of \$1.375 per share. The 4,360,000 Series A Cumulative Preferred Shares were issued September 11, 2018 at \$25.00 per share and pay distributions quarterly. This distribution represents the accrual period from July 1, 2023 through September 30, 2023. The Series A Cumulative Preferred Shares will be callable at any time at the liquidation value of \$25.00 per share plus accrued dividends from and after the expiration of a five-year non-call period on September 11, 2023.

About the Fund

Virtus Convertible & Income Fund II has an investment objective to provide total return through a combination of capital appreciation and high current income. Virtus Investment Advisers, Inc. is the investment adviser to the fund and **Voya Investment Management** is its subadviser.

For more information on this fund, contact shareholder services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the **Closed-End Funds** section on the web at virtus.com.

Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a premium or discount to their net asset value. For more information about the fund's investment objective and risks, please see the fund's annual report. A copy of the fund's most recent annual report may be obtained free of charge by contacting "Shareholder Services" as set forth at the end of this press release.

Shareholder Services
(866) 270-7788
closedendfunds@virtus.com

Source: Virtus Convertible & Income Fund II