



NEWS RELEASE

Virtus Stone Harbor Emerging Markets Income Fund Announces Results of Annual Meeting of Shareholders

5/23/2023

HARTFORD, Conn.--(BUSINESS WIRE)-- **Virtus Stone Harbor Emerging Markets Income Fund** (NYSE: EDF) announced the following results of its annual meeting of shareholders that was held on May 22, 2023:

	Item 1. Election of Class III Trustees			
	For		Withheld	
	<u># of Shares</u>	<u>% of Shares Voted</u>	<u># of Shares</u>	<u>% of Shares Voted</u>
F. Ford Drummond	11,105,662	94%	698,369	6%
Sidney E. Harris	11,088,732	94%	715,299	6%
Philip R. McLoughlin	11,131,041	94%	672,990	6%
Geraldine M. McNamara	11,156,890	95%	647,141	5%

Item 2. Approval of additional common shares of EDF in connection with the proposed reorganization of EDI into EDF					
For		Against		Abstain	
<u># of Shares</u>	<u>% of Shares Voted</u>	<u># of Shares</u>	<u>% of Shares Voted</u>	<u># of Shares</u>	<u>% of Shares Voted</u>
4,717,990	82%	806,962	14%	245,344	4%

With shareholder approval to issue additional shares of EDF's common stock having been attained, **Virtus Stone Harbor Emerging Markets Total Income Fund** (NYSE: EDI) will be reorganized with and into EDF on or about August 4. The surviving fund will continue to be known as Virtus Stone Harbor Emerging Markets Income Fund and will retain the EDF ticker symbol. The transaction is expected to qualify as a tax-free reorganization for federal income tax purposes and will be effected at each fund's respective net asset value (NAV) at the time of the reorganization.

About the Fund

Virtus Stone Harbor Emerging Markets Income Fund (EDF) is a non-diversified, closed-end management investment company managed by **Stone Harbor Investment Partners**, which is a division of Virtus Fixed Income Advisers, LLC. The Fund's investment objective is to maximize total return, which consists of income on its investments and capital appreciation. The Fund normally will invest at least 80% of its net assets (plus any borrowings for investment purposes) in emerging markets securities, including fixed income securities and other instruments (including derivatives) that are economically tied to emerging market countries, that are denominated in the predominant currency of the local market of an emerging market country or whose performance is linked to those countries' markets, currencies, economies or ability to repay loans. There is no assurance that the Fund will achieve its investment objective.

For more information on the Fund, contact Shareholder Services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the **Closed-End Funds** section of virtus.com.

Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a premium or discount to their NAV. For more information about the Fund's investment objective and risks, please see its most recent annual report, which may be obtained free of charge by contacting Shareholder Services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the **Closed-End Funds** section of virtus.com.

About Virtus Investment Partners, Inc.

Virtus Investment Partners (NASDAQ: VRTS) is a distinctive partnership of boutique investment managers singularly committed to the long-term success of individual and institutional investors. The company provides investment management products and services through its **affiliated managers** and select subadvisers, each with a distinct investment style, autonomous investment process, and individual brand. For more information, visit virtus.com.

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Source: Virtus Stone Harbor Emerging Markets Income Fund