Virtus Global Multi-Sector Income Fund Declares Distributions

HARTFORD, Conn., Jan. 2, 2014 /PRNewswire/ -- Virtus Global Multi-Sector Income Fund (NYSE: VGI), a diversified closed-end fund, previously announced the following monthly income distribution:

Type	Amount of Distribution	Declaration Date	Record Date	Payable Date
Income	$0.120	December 16, 2013	December 31, 2013	January 9, 2014

(Logo: http://photos.prnewswire.com/prnh/20121031/NE03346LOGO)

In addition, the fund is declaring a supplemental distribution for short term and long term capital gains to meet requirements under the Internal Revenue Code of 1986, as amended, as follows:

Type	Amount of Distribution	Declaration Date	Record Date	Payable Date
Short Term Gain	$0.142	January 2, 2014	December 31, 2013	January 9, 2014
Long Term Gain	$0.010	January 2, 2014	December 31, 2013	January 9, 2014

The ex-dividend date for these distributions will be January 3, 2014.

Distributions may represent earnings from net investment income, capital gains or, if necessary, return of capital. Distributions are subject to re-characterization for tax purposes after the end of the fiscal year. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for distributions via Form 1099-DIV.

The Virtus Global Multi-Sector Income Fund seeks to maximize current income while preserving capital by giving investors an opportunity to benefit from broadly diversified holdings across the major domestic and international fixed-income sectors. It is managed by Newfleet Asset Management, LLC, an affiliated manager of Virtus Investment Partners, Inc., which specializes in multi-sector fixed income investing.

For more information on the fund, contact shareholder services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the closed end fund section on the web at www.virtus.com.

About Newfleet Asset Management

Newfleet Asset Management, an affiliated manager of Virtus Investment Partners (NASDAQ: VRTS), provides comprehensive fixed income portfolio management in multiple strategies. Newfleet Multi-Sector Strategies, the team that manages the Virtus Global Multi-Sector Income Fund, leverages the knowledge and skill of investment professionals with expertise in every sector of the bond market, including evolving, specialized, and out-of-favor sectors. The team employs active sector rotation and disciplined risk management to portfolio construction, avoiding interest rate bets and remaining duration neutral to each strategy's stated benchmark. Virtus Investment Partners (NASDAQ: VRTS) is a distinctive partnership of boutique investment managers singularly committed to the long-term success of individual and institutional investors. For more information visit www.virtus.com.

SOURCE Virtus Global Multi-Sector Income Fund