Shareholders Approve Merger of Virtus Total Return Fund and Zweig Fund

HARTFORD, Conn., March 7, 2017 /PRNewswire/ -- The Board of Trustees of the Virtus Total Return Fund (NYSE: DCA) and the Board of Directors of The Zweig Fund, Inc. (NYSE: ZF) today announced that at a joint special meeting of shareholders held today, DCA shareholders approved the reorganization of DCA into ZF and ZF shareholders approved the issuance of additional shares of common stock of ZF in connection with the reorganization.

The reorganization of the funds is expected to be effective as of the open of the New York Stock Exchange on April 3, 2017 and DCA will cease trading as of the market close on March 31, 2017. Also effective April 3, The Zweig Fund, Inc. will change its name to Virtus Total Return Fund Inc. It will retain the "ZF" ticker symbol. Virtus Investment Advisers will remain as the adviser to the fund and Duff & Phelps Investment Management Co. and Newfleet Asset Management, LLC will remain as subadvisers.

The voting results are as follows:

	For	Against	Abstain
Proposal 1 Vote by DCA shareholders on the Reorganization Agreement with ZF	15,511,765	2,399,908	327,896
Proposal 2 Vote by ZF shareholders on the issuance of additional shares of ZF common stock in connection with the Reorganization Agreement with DCA	8,068,074	900,089	205,756

For more information about the funds, contact Shareholder Services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the closed end fund section on the web at www.virtus.com.

Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a discount to their net asset value. For more information about each fund's investment objective and risks, please see the fund's annual report. A copy of the fund's most recent annual report may be obtained free of charge by contacting "Shareholder Services" as set forth at the end of this press release.

About Duff & Phelps Investment Management Co.

Duff & Phelps Investment Management Co. has more than 35 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure, real estate investment trusts (REITs), and master limited partnerships (MLPs). For more information about Duff & Phelps, visit www.dpimc.com.

About Newfleet Asset Management

Newfleet Asset Management provides comprehensive fixed income portfolio management in multiple

Newfleet Asset Management provides comprehensive fixed income portfolio management in multiple strategies. Newfleet leverages the knowledge and skill of a team of investment professionals with expertise in every sector of the bond market, including evolving, specialized, and out-of-favor sectors. The team employs active sector rotation and disciplined risk management to portfolio construction, avoiding interest rate bets, and remaining duration neutral to each strategy's stated benchmark.

Forward-Looking Information

This press release contains statements that are, or may be considered to be, forward-looking statements. All statements that are not historical facts, including statements about beliefs or expectations, are "forward-looking statements" within the meaning of The Private Securities Litigation Reform Act of 1995. These statements may be identified by such forward-looking terminology as "expect," "estimate," "plan," "intend," "believe," "anticipate," "may," "will," "should," "could," "continue," "project," or similar statements or variations of such terms. Forward-looking statements are based on a series of expectations, assumptions, and projections; are not guarantees of future results or performance; and may involve risks and uncertainty. All forward-looking statements are as of the date of this release only; the funds undertake no obligation to update or review any forward-looking statements. The funds can give no assurance that such expectations or forward-looking statements will prove to be correct. Actual results may differ materially. You are urged to carefully consider all such factors.

SOURCE Virtus Total Return Fund

For further information: For Further Information: Shareholder Services, (866) 270-7788, closedendfunds@virtus.com; Media Relations: Joe Fazzino, Virtus Investment Partners, 860-263-4725, joe.fazzino@virtus.com or Jacob Green, Kwittken & Co., 646-747-7145, jgreen@kwittken.com