The Zweig Fund, Inc. Declares Distribution

NEW YORK, April 2, 2012 /PRNewswire/ -- The Zweig Fund, Inc. (NYSE: ZF) announced that its dividend distribution for the first quarter of 2012 will be $0.055 per share, payable on April 19, 2012, to shareholders of record on April 12, 2012 (ex-date April 10, 2012).

The distribution represents a cash dividend yield of 6 percent on an annualized basis. As previously announced, this revised distribution rate is a result of a recent comprehensive assessment of the fund and its competitive positioning in the market.

Distributions may represent earnings from net investment income, capital gains, excess gains taxable as ordinary income or, if necessary, return of capital. Any portion of the fund's distributions that is a return of capital does not necessarily reflect the fund's investment performance and should not be confused with "yield" or "income." The tax status of the fund's distributions is determined at the end of the taxable year.

The Zweig closed-end funds are advised by Zweig Advisers LLC. For more information on the fund, please contact shareholder services at 800.272.2700, by email at zweig@virtus.com, or visit us on the web at www.virtus.com.

SOURCE The Zweig Fund, Inc.