Double-Dip Recession Unlikely, but Double-Dip Pessimism Assured, Says Virtus' Joe Terranova

HARTFORD, Conn., Oct. 29 /PRNewswire/ -- While he doubts there will be a "double-dip recession," Joe Terranova, chief market strategist at Virtus Investment Partners, says "there is no doubt that we experienced a double-dip in pessimism." However, in his quarterly market commentary, Terranova notes that he believes the bubble of pessimism is gradually deflating.

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Terranova cautions that "in this world of acknowledged slow growth, void of any conventional means to stimulate growth, it will be very challenging to create alpha." He suggests that investors need to position themselves in front of the potential market tailwinds that may help them navigate the uncertainty ahead. A regular panelist on CNBC's Fast Money and frequent blogger, Terranova has identified corporate bonds and equities, utilities/infrastructure, commodities, emerging markets, and REITs as areas of opportunity.

Visit www.virtus.com for Terranova's monthly calendar of key economic indicators.

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