Virtus Global Multi-Sector Income Fund Declares Distributions

HARTFORD, Conn., Nov. 14, 2018 /PRNewswire/ -- Virtus Global Multi-Sector Income Fund (NYSE: VGI) announced the following monthly distributions:

Amount of Distribution	Ex-Date	Record Date	Payable Date
$0.126	December 12, 2018	December 13, 2018	December 20, 2018
$0.126	January 4, 2019	December 31, 2018	January 9, 2019
$0.126	February 8, 2019	February 11, 2019	February 19, 2019

For record date December 31, 2018, the fund intends to distribute the greater of $0.126 per share or all available net investment income and net short and long term capital gains, in accordance with requirements under the Internal Revenue Code of 1986, as amended. The amount of any supplemental distribution over the $0.126 per share, if any, will be announced on January 2, 2019.

Under the terms of the fund's managed distribution plan, the fund will seek to maintain a consistent distribution level that may be paid in part or in full from net investment income and realized capital gains, or a combination thereof. Shareholders should note, however, that if the fund's aggregate net investment income and net realized capital gains are less than the amount of the distribution level, the difference will be distributed from the fund's assets and will constitute a return of the shareholder's capital. You should not draw any conclusions about the fund's investment performance from the amount of this distribution or from the terms of the fund's managed distribution plan.

The fund estimates that it has distributed more than its income and capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the fund is paid back to you. A return of capital distribution does not necessarily reflect the fund's investment performance and should not be confused with 'yield' or 'income'.

The fund provided this estimate of the sources of the distributions:

Distribution Estimates	October 2018 (MTD)		Year-to-date (YTD)[1]	
(Sources)	*Per Share Amount*	*Percentage* of Current Distribution	*Per Share* Amount	*Percentage of Current* Distribution
Net Investment Income	$ 0.054	43.2%	$ 0.669	42.7%
Net Realized Short-Term Capital Gains	-	0.0%	-	0.0%
Net Realized Long-Term Capital Gains	-	0.0%	-	0.0%
Return of Capital (or other Capital Source)	0.072	56.8%	0.897	57.3%
Total Distribution	**$ 0.126**	**100.0%**	**$ 1.566**	**100.0%**

(1) YTD December 1, 2017 to November 30, 2018.

Information regarding the fund's performance and distribution rates is set forth below. Pleas e note that all performance figures are based on the fund's NAV and not the market price of the fund's shares. Performance figures are not meant to represent individual shareholder performance.

As of October 31 ,2018	
Average Annual Total Return on NAV for the 5-year period[2]	4.47%

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Current Fiscal YTD Annualized Distribution Rate [3]	11.16%
YTD Cumulative Total Return on NAV [4]	-11.66%
YTD Cumulative Distribution Rate [5]	11.56%

(2) Average Annual Total Return on NAV is the annual compound return for the five-year period. It reflects the change in the fund's NAV and reinvestment of all distributions

(3) Current Fiscal YTD Annualized Distribution Rate is the current distribution rate annualized as a percentage of the fund's NAV at month end.

(4) YTD Cumulative Total Return on NAV is the percentage change in the fund's NAV from the first day of the year to this month end, including distributions paid and assuming reinvestment of those distributions.

(5) YTD Cumulative Distribution Rate is the dollar value of distributions from the first day of the year to this month end as a percentage of the fund's NAV at month end.

The amounts and sources of distributions reported in this notice are estimates only and are not being provided for tax reporting purposes. The actual amounts and sources of the distributions will depend on the f und's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The fund or your broker will send shareholders a Form 1099-DIV for the calendar year that will tell shareholders what distributions to report for federal income tax purposes.

About the Fund

The Virtus Global Multi-Sector Income Fund seeks to maximize current income while preserving capital by giving investors an opportunity to benefit from broadly diversified holdings across the major domestic and international fixed-income sectors. The fixed income portion of the Fund is managed by Newfleet Asset Management, LLC, an affiliated manager of Virtus Investment Partners, Inc. that specializes in multi-sector fixed income investing. The Fund also pursues an options overlay strategy that seeks to generate additional income. This strategy is managed by Rampart Investment Management, also an affiliated manager of Virtus Investment Partners, Inc. For more information on the Fund, contact shareholder services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the closed end fund section on the web at www.virtus.com.

Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. The options overlay strategy may not be successful in achieving its objective of increasing distributable income while limiting the risk of loss and, in periods of significant moves in the S&P 500® Index, has resulted in and, in the future, may result in, losses for investors. Shares of closed-end funds may trade at a discount to their net asset value. For more information about each fund's investment objective and risks, please see the fund's annual report. A copy of the fund's most recent annual report may be obtained free of charge by contacting "Shareholder Services" as set forth at the top of this press release.

About Newfleet Asset Management

Newfleet Asset Management, an affiliated manager of Virtus Investment Partners, provides comprehensive fixed income portfolio management in multiple strategies. The Newfleet Multi-Sector Strategies team that manages the Virtus Global Multi-Sector Income Fund leverages the knowledge and skill of investment professionals with expertise in every sector of the bond market, including evolving, specialized, and out-of-favor sectors. The team employs active sector rotation and disciplined risk management to portfolio construction, avoiding interest rate bets and remaining duration neutral to each strategy's stated benchmark

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About Rampart Investment Management
Rampart Investment Management is an affiliated manager of Virtus Investment Partners specializing in option strategies. A registered investment adviser since 1983, Rampart manages client positions and portfolios using domestic and international index and equity options.

About Virtus Investment Partners
Virtus Investment Partners (NASDAQ: VRTS) is a distinctive partnership of boutique investment managers singularly committed to the long-term success of individual and institutional investors. For more information, visit www.virtus.com.

SOURCE Virtus Global Multi-Sector Income Fund

For further information: Shareholder Services, (866) 270-7788, closedendfunds@virtus.com