Virtus Global Multi-Sector Income Fund Section 19(a) Notice

HARTFORD, Conn., Feb. 19, 2013 /PRNewswire/ -- Virtus Global Multi-Sector Income Fund (NYSE: VGI) declared a distribution of $0.117 per share to shareholders of record at the close of business on February 11, 2013, payable February 19, 2013. The fund estimates that 95 percent of the distribution is attributable to net investment income and 5 percent to short term capital gains which represents approximately $0.006 per share. All amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

(Logo: http://photos.prnewswire.com/prnh/20121031/NE03346LOGO)

Any portion of the fund's distribution that is a return of capital does not necessarily reflect the fund's investment performance and should not be confused with "yield" or "income".

Please note, the amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal tax purposes.

For more information on the Virtus Global Multi-Sector Income Fund, contact shareholder services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the closed end fund section on the web at www.virtus.com.

Cusip: 92829B101

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