# Virtus Global Multi-Sector Income Fund Authorizes Declaration of a Distribution

HARTFORD, Conn., Dec. 19, 2016 /PRNewswire/ -- Virtus Global Multi-Sector Income Fund (NYSE: VGI) recently announced that its board of directors declared a distribution payable January 10, 2017 to shareholders of record on December 30, 2016.

| Amount of Distribution | Ex-Date | Record Date | Payable Date |
|---|---|---|---|
| $0.156 | January 5, 2017 | December 30, 2016 | January 10, 2017 |

The fund intends to distribute the greater of $0.156 per share or all available net investment income and net short and long term capital gains, in accordance with requirements under the Internal Revenue Code of 1986, as amended. The amount of any supplemental distribution over the $0.156 per share, if any, will be announced on January 3, 2017.

Distributions may represent earnings from net investment income, capital gains, or if necessary, return of capital. In addition, distributions may include net realized long-term capital gains as permitted by the Investment Company Act of 1940. There is no guarantee that the fund will realize capital gains in any given year. Distributions are subject to re-characterization for tax purposes after the end of the fiscal year. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for distributions via Form 1099-DIV. Distributions from the fund are generally subject to federal income taxes.

**About the Fund**
The Virtus Global Multi-Sector Income Fund is a diversified closed-end fund that seeks to maximize current income while preserving capital by giving investors an opportunity to benefit from broadly diversified holdings across the major domestic and international fixed-income sectors. It is managed by Newfleet Asset Management, LLC, an affiliated manager of Virtus Investment Partners, Inc. that specializes in multi-sector fixed income investing. For more information on the fund, contact shareholder services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the closed end fund section on the web at www.virtus.com. An investment in the fund is subject to risk. The fund's shares may be worth less than what an investor paid for them when they are sold. The options strategy may not be successful in its objective of increasing distributable income while limiting the risk of loss and could result in increased losses for investors.

**About Newfleet Asset Management**
Newfleet Asset Management, an affiliated manager of Virtus Investment Partners, provides comprehensive fixed income portfolio management in multiple strategies. The Newfleet Multi-Sector Strategies team that manages the Virtus Global Multi-Sector Income Fund leverages the knowledge and skill of investment professionals with expertise in every sector of the bond market, including evolving, specialized, and out-of-favor sectors. The team employs active sector rotation and disciplined risk management to portfolio construction, avoiding interest rate bets and remaining duration neutral to each strategy's stated benchmark.

**About Virtus Investment Partners**
Virtus Investment Partners (NASDAQ: VRTS) is a distinctive partnership of boutique investment managers singularly committed to the long-term success of individual and institutional investors. For more information visit www.virtus.com.

SOURCE Virtus Global Multi-Sector Income Fund

For further information: Shareholder Services, (866) 270-7788, closedendfunds@virtus.com