Virtus Investment Partners Declares Quarterly Cash Dividend and Increases Share Repurchase Authorization

HARTFORD, Conn., Dec. 10, 2014 /PRNewswire/ -- Virtus Investment Partners, Inc. (NASDAQ: VRTS), which operates a multi-manager asset management business, today announced that its Board of Directors has declared a quarterly cash dividend of $0.45 per common share for the fourth quarter of 2014.

The dividend will be paid on February 13, 2015 to shareholders of record at the close of business on January 30, 2015. Future declarations of quarterly dividends will be subject to the approval of the Board of Directors.

The Board also authorized an additional 500,000 shares of common stock under the current share repurchase program that was authorized in May 2013. Under the terms of the program, the company may repurchase shares of its common stock from time to time at its discretion through open market repurchases and/or privately negotiated transactions, depending on price and prevailing market and business conditions. The program, which has no specified term, may be suspended or terminated at any time.

About Virtus Investment Partners
Virtus Investment Partners (NASDAQ: VRTS) is a distinctive partnership of boutique investment managers singularly committed to the long-term success of individual and institutional investors. Virtus offers access to a variety of investment styles across multiple disciplines to meet a wide array of investor needs, and provides products and services through affiliated managers and select subadvisers, each with a distinct investment style, autonomous investment process and individual brand. Its affiliated managers include Cliffwater Investments, Duff & Phelps Investment Management, Euclid Advisors, Kayne Anderson Rudnick Investment Management, Kleinwort Benson Investors International, Newfleet Asset Management, Newfound Investments, Rampart Investment Management and Zweig Advisers. Additional information can be found at virtus.com.

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