# Virtus Total Return Fund Declares Distribution

HARTFORD, Conn., July 2, 2012 /PRNewswire/ -- Virtus Total Return Fund (NYSE: DCA) announced that its dividend distribution for the second quarter of 2012 will be $0.050 per share, payable on July 19, 2012, to shareholders of record on July 12, 2012 (ex-date July 10, 2012).

(Logo: http://photos.prnewswire.com/prnh/20090105/NEM020LOGO )

Distributions may represent earnings from net investment income, excess gains taxable as ordinary income or, if necessary, return of capital. The tax status of the fund's distributions is determined at the end of the taxable year.

Virtus Total Return Fund is a diversified closed-end fund with an objective of total return, consisting of both capital appreciation and current income, as determined by the fund's investment adviser, Virtus Investment Advisers, Inc. The fund has been managed since December 9, 2011 by Duff & Phelps Investment Management Co. and Newfleet Asset Management, LLC., both affiliated managers of Virtus Investment Partners.

For more information on the Fund, contact shareholder services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the closed end fund section on the web at www.virtus.com.

SOURCE Virtus Total Return Fund