The Zweig Fund, Inc. Declares Distribution

NEW YORK, March 21, 2011 /PRNewswire/ -- The Zweig Fund, Inc. (NYSE: ZF), announced that its first quarterly dividend distribution for 2011 will be $0.094 per share, payable on April 15, 2011, to shareholders of record on April 8, 2011 (ex-date April 6, 2011).

The distribution represents a cash dividend yield of 10% on an annualized basis. Distributions may represent earnings from net investment income, capital gains, excess gains taxable as ordinary income or, if necessary, return of capital. The tax status of the Fund's distributions is determined at the end of the taxable year.

The Zweig Fund, Inc. is a closed-end fund with an objective of increasing capital primarily through investment in equity securities consistent with the preservation of capital and reduction of risk as determined by the fund's investment adviser. The Zweig closed-end funds are advised by Zweig Advisers LLC, an affiliated investment manager of Virtus Investment Partners, Inc. (Nasdaq: VRTS). For more information on the Fund, please contact shareholder services at 800.243.1574, by email at zweig@virtus.com, or visit us on the web at www.virtus.com.

SOURCE The Zweig Fund, Inc.