2022

ANNUAL SHAREHOLDER MEETING

MAY 9, 2023

ENB Financial Corp

Agenda

- Welcome
- Reading of the Minutes
- Meeting Certification
- Matters of Proxy
  - Voting
- Discussion of Company Condition
  - President's Remarks
  - Financial Review
- Voting Results
- Questions & Answers
- Adjournment

Presenters

Jeffrey S. Stauffer

President, CEO & Chairman of the Board– ENB Financial Corp and Ephrata National Bank

Adrienne L. Miller, Esq.

Vice President and Corporate Secretary – ENB Financial Corp

Senior Vice President and Legal Counsel – Ephrata National Bank

Rachel G. Bitner

Treasurer – ENB Financial Corp

Executive Vice President and Chief Financial Officer – Ephrata National Bank

Meeting Certification

Presented by: Adrienne L. Miller, Esq.

Corporate Secretary - ENB Financial Corp

Matters of Proxy

1. Elect three (3) Class C directors to serve a 3-year term
2. To ratify the selection of S.R. Snodgrass, PC as the independent registered public accounting firm for the year ending December 31, 2023
3. Transact such other business as may be properly presented here today

Matters of Proxy

Elect three (3) Class C directors to serve a 3-year term

Election of Directors – Class C
Joshua E. Hoffman, MBA, CPA, CMA, CPCU, AAI
Susan Young Nicholas, Esquire
Mark C. Wagner

Continuing Directors

Continuing Directors – Class A
Brian K. Reed, DVM, MBA
Jeffrey S. Stauffer
J. Daniel Stoltzfus

Continuing Directors – Class B
Willis R. Lefever
Jay S. Martin, CISSP
Judith A. Weaver
Roger L. Zimmerman

Voting Process

Presented by: Adrienne L. Miller, Esq.

Corporate Secretary - ENB Financial Corp

Voting Process

Proxy Holders

- Mary E. Leaman
- John H. Shuey

Judges of Election

- Paul W. Wenger
- Roger S. Kline
- John L. Weber

President's Remarks

Presented by: Jeffrey S. Stauffer

President, CEO & Chairman of the Board - ENB Financial Corp

Executive Team



Jeffrey S. Stauffer
President, CEO & Chairman of the Board



Bill Kitsch
SEVP, Chief Revenue Officer



Chad Neiss
SEVP, Chief Strategy Officer & Head of Mortgage Division, Interim COO



Rachel Bitner
Treasurer
EVP, Chief Financial Officer



Cindy Cake
EVP, Chief Human Resources Officer



Nick Klein
EVP, Chief Risk Officer



Adrienne Miller, Esquire
VP, Corporate Secretary
SVP, Legal Counsel

Mission Statement

To remain an independent community bank of undisputed integrity so the communities we serve benefit from our prosperity.

To help our employees find career fulfillment through professional growth, personal empowerment and mutual achievement.

To help our customers achieve financial health and wellbeing, as defined by them, throughout their lifetime.

To provide our shareholders with a consistent return on their investment by being a top performing financial institution.

Executing a Plan for Future Success

ENB 2022 – 2024 Strategic Planning Objectives

1. Evolve Purposeful Leadership Capabilities
2. Achieve Operational Excellence
3. Develop a Robust Sales Culture
4. Manage Risk to Achieve Greater Profitability
5. Pursue Emerging Opportunities that Align with our Mission

Commitment To Our Communities



J. Harry Hibshman SCHOLARSHIP

BY THE NUMBERS

61
scholarships awarded in 2022

1.22M
$ of scholarships awarded in 2022

58
years scholarships have been awarded

4,534
scholarships awarded since inception

31.4M
$ of scholarships awarded since inception



2022 Financial Results

Presented by: Rachel G. Bitner

Treasurer - ENB Financial Corp

Disclosures

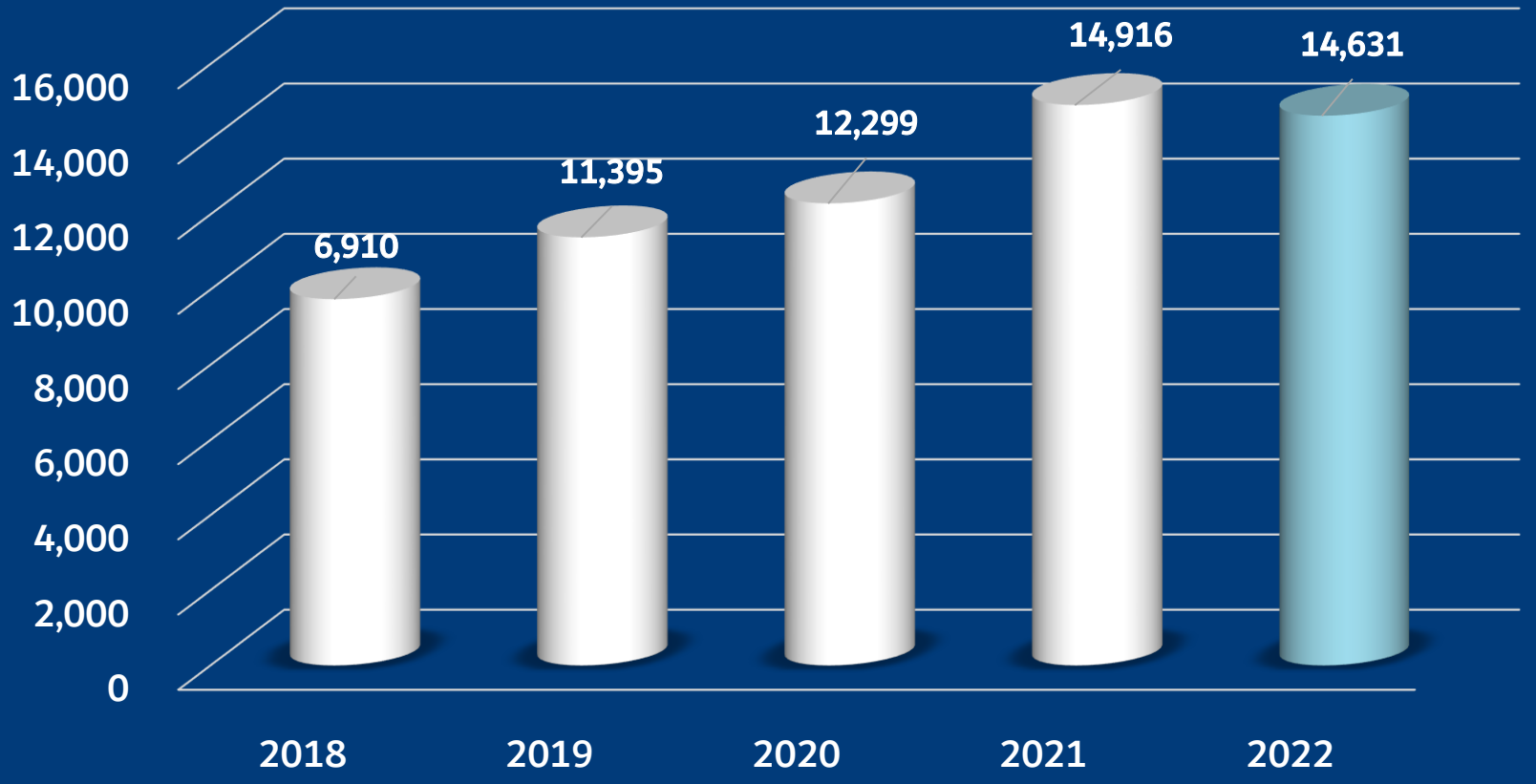
Unaudited Financial Information

Some of the following slides present financial information that is unaudited. Therefore, this information is subject to adjustments that could be necessary upon completion of the annual audit.

Forward Looking Statements

Some of the material and/or language used in this presentation would be considered a forward looking statement. Management is not obligated to update these forward looking statements.

Net Income


16,000
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
6,910
11,395
12,299
14,916
14,631
2018
2019
2020
2021
2022

Significant Items

Dollars in Thousands	2022 $	2021 $	Incr./Decr. $	Incr./Decr. %
Net Interest Income	**50,583**	40,571	10,012	24.7
Provision for Credit Loss	**1,300**	475	825	173.7
Other Income	**12,252**	11,301	951	8.4
Gains on the Sale of Mortgages	**1,302**	5,526	(4,224)	-76.4
Security Gains	**10**	1,054	(1,044)	-99.1
Operating Expense	**45,929**	40,441	5,488	13.6
Pre Tax Income	**16,918**	17,536	(618)	-3.5

2022 Balance Sheet Growth

Total Assets up $141.5 million	+	8.2%
Total Loans up $270.2 million	+	29.3%
Total Deposits up $126.7 million	+	8.4%
Total Capital down $40.0 million	-	29.1%

Capital Position

	12/31/22	09/30/22	06/30/22	03/31/22	12/31/21
Total Stockholders' Equity	**$97,335**	$86,155	$101,401	$116,039	$137,288
Accumulated Other Comprehensive Income (Loss)	**$(48,292)**	$(55,381)	$(36,816)	$(20,298)	$3,441

Performance Ratios

	2022 %	2021 %	2020 %
Return on Average Assets (ROA)	**0.83**	0.95	0.96
Return on Average Equity (ROE)	**13.63**	11.16	10.16
Net Interest Margin	**3.03**	2.81	3.24
Efficiency Ratio	**70.28**	69.08	67.19

Per Share Data

	2022	2021	2020
Earnings Per Share	**$2.62**	$2.68	$2.20
Dividends Per Share	**$0.68**	$0.67	$0.64
Dividend Payout Ratio	**25.95%**	25.00%	29.09%
Stock Price at Year-End	**16.00**	21.70	18.60

2022 Peer Analysis *
As of 12/31/22

Measurement	ENBP %	Peer Median %
Return on Average Assets	0.83	1.12
Return on Average Equity	13.63	13.52
Net Interest Margin	3.03	3.36
Efficiency Ratio	70.28	58.99
Revenue/full-time equivalent	220	265

* Peer data consists of the Corporation's strategic plan peer group which includes 14 banks in PA, NY, and MD with assets between $1.1 billion and $3.6 billion.

2022 Peer Analysis *
as of 12/31/22

Measurement	ENBP %	Peer Median %
Tangible Capital to Assets	**5.24**	7.09
Tier 1 Ratio	**13.38**	13.26
Total Capital Ratio	**14.52**	14.33
Non-Performing Assets/Total Assets	**0.23**	0.32
Allowance for Credit Losses/Total Loans	**1.19**	1.15

* Peer data consists of the Corporation's strategic plan peer group which includes 14 banks in PA, NY, and MD with assets between $1.1 billion and $3.6 billion.

First Quarter 2023 Results

(Unaudited)

Earnings: $2.4 million, down $750,000, or 23.5% from Q1 2022.

- CECL impact, increased cost of funds

ROA: 0.53%

ROE: 9.76%

Net Interest Income: Up $3,083,000, or 28.8%

Net Interest Margin: 3.08%

Loan Growth: 32.2% over 3/31/22 balances

Voting Results

Presented by: Adrienne L. Miller, Esq.

Corporate Secretary - ENB Financial Corp

Questions & Answers

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