

Sandler O'Neill Global Exchange and Brokerage Conference



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June 4, 2014

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Explanation of the Company’s Use of Non-GAAP Financial Measures

In certain circumstances, results have been presented that are not generally accepted accounting principles measures (“Non-GAAP”) and should be viewed in addition to, and not as a substitute for, the Company’s reported results. These Non-GAAP measures are indicators that management uses to provide additional meaningful comparisons between current results and prior reported results, and as a basis for planning and forecasting for future periods. In addition, Broadridge believes this Non-GAAP information helps investors understand the effect of these items on reported results and provides a better representation of the Company’s performance. Accompanying this presentation is a reconciliation of these Non-GAAP measures to the comparable GAAP measures.

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Broadridge Overview



Broadridge's Strategic Vision and Journey to Drive Top Quartile Stockholder Returns

Leading provider of Investor Communications and Technology-Driven Solutions to banks, broker-dealers, mutual funds, and corporate issuers globally

- We have strong positions in large and attractive markets with lots of room to grow
- We have a balanced and diverse product portfolio across related businesses:
 - ✓ Bank/Broker-Dealer Communications and Issuer Services
 - ✓ Mutual Fund and Retirement Solutions
 - ✓ Bank/Broker-Dealer Technology and Operations
- We will grow this portfolio by capitalizing on three disruptive market macro trends:
 - ✓ Digitalization of Investor Communications - digital technologies that enable lower cost, higher touch interactions
 - ✓ Cost/Capability Mutualization - tremendous industry drive to standardize duplicative, non-differentiating industry costs
 - ✓ Intelligence created from our unique Data - enables us to provide clients unrivaled intelligence and create unique value through our network and data
- We will do so with a combination of organic growth, partnerships and acquisitions
- This balanced approach, including a meaningful dividend and opportunistic share repurchases, expected to drive top quartile total stockholder returns

As we move to the next phase of our journey we will target our opportunities across our related businesses as follows...

Broadridge's Business Unit Strategy

Leading provider of Investor Communications and Technology-Driven Solutions to banks, broker-dealers, mutual funds, and corporate issuers globally

Bank/Broker-Dealer Communications and Issuer Services

Today

We enable the global financial services industry to communicate private and significant information securely and cost effectively

Mutual Fund and Retirement Solutions

We are a rapidly growing provider of data-driven reporting, trade processing, compliance, 401k, and marketing solutions to the mutual fund, retirement and insurance industries across the entire transaction lifecycle

Bank/Broker-Dealer Technology and Operations

We are a scalable technology services provider of equity and fixed income processing to North American sell side institutions with a growing international and buy side presence

Focus of the Journey's next phase

We will lead the adoption of digital and "big data" capabilities to enhance investors', brokers' and corporate issuers' efficiency and decision making and expand our offerings to provide other communications of equal significance

We will add new data-driven capabilities to enable deeper linkages between mutual funds and their broker-dealer distribution partners by fully leveraging our unique network serving the brokerage industry, which continues to lead mutual fund distribution

We will leverage the jointly launched post-trade processing platform with Accenture to scale our unique 50-market platform globally while continuing to drive our core solutions and addressing new needs in adjacent markets (e.g. fixed income, buy-side, derivatives)

ICS-BBDI

ICS-Mutual Funds

SPS

We are a Leader in a Number of Large and Attractive Markets

Investor Communication Solutions

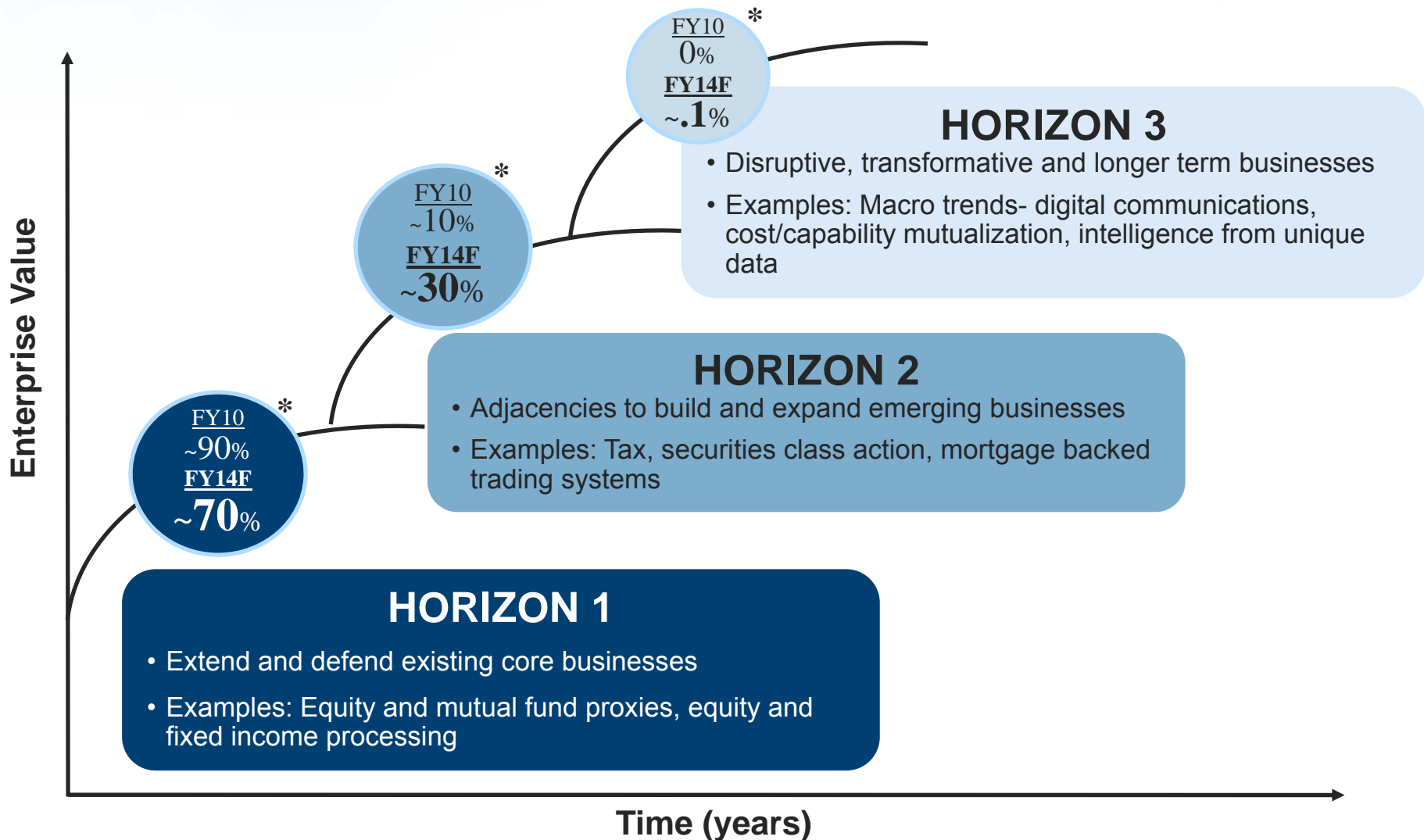
- ✓ U.S. and Global Banks/Broker-Dealers Regulatory Communications
- ✓ U.S. Banks/Broker-Dealers Transactional Communications
- ✓ U.S. Corporate Issuer Regulatory Communications

Securities Processing Solutions

- ✓ U.S. Brokerage Processing
- ✓ U.S. Fixed Income Processing
- ✓ Canadian Brokerage Processing
- ✓ International Brokerage Processing

Our leadership positions contribute to our growing recurring fee revenues

Throughout our Journey, we will Continue to Enhance our Capabilities to Drive Growth

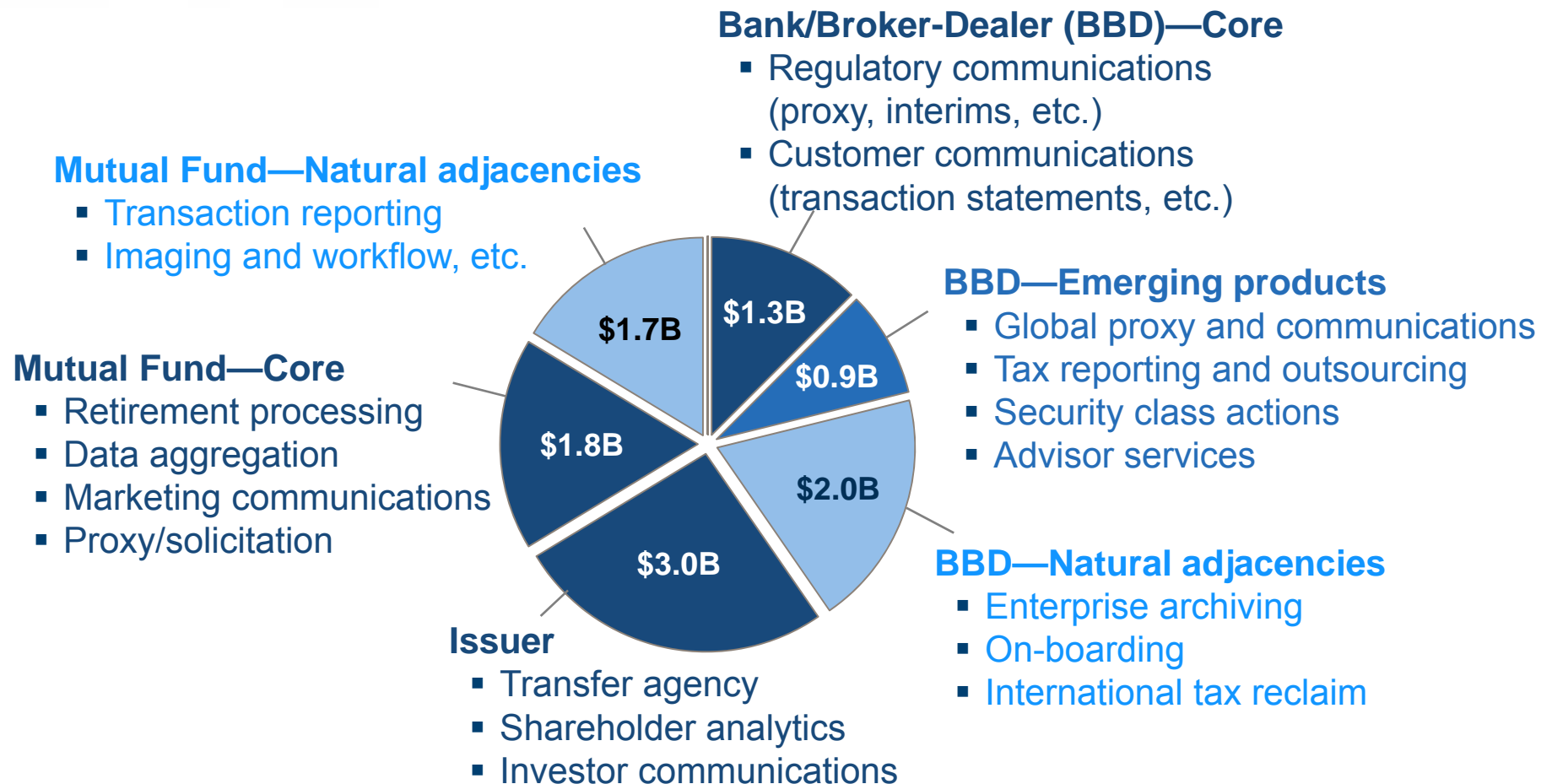


* Percentage of Recurring Fee Revenue by Growth Horizon from FY10 to FY14 Forecast

Investor Communication Solutions (ICS)

Large and attractive markets – Investor Communications is a \$10B+ market

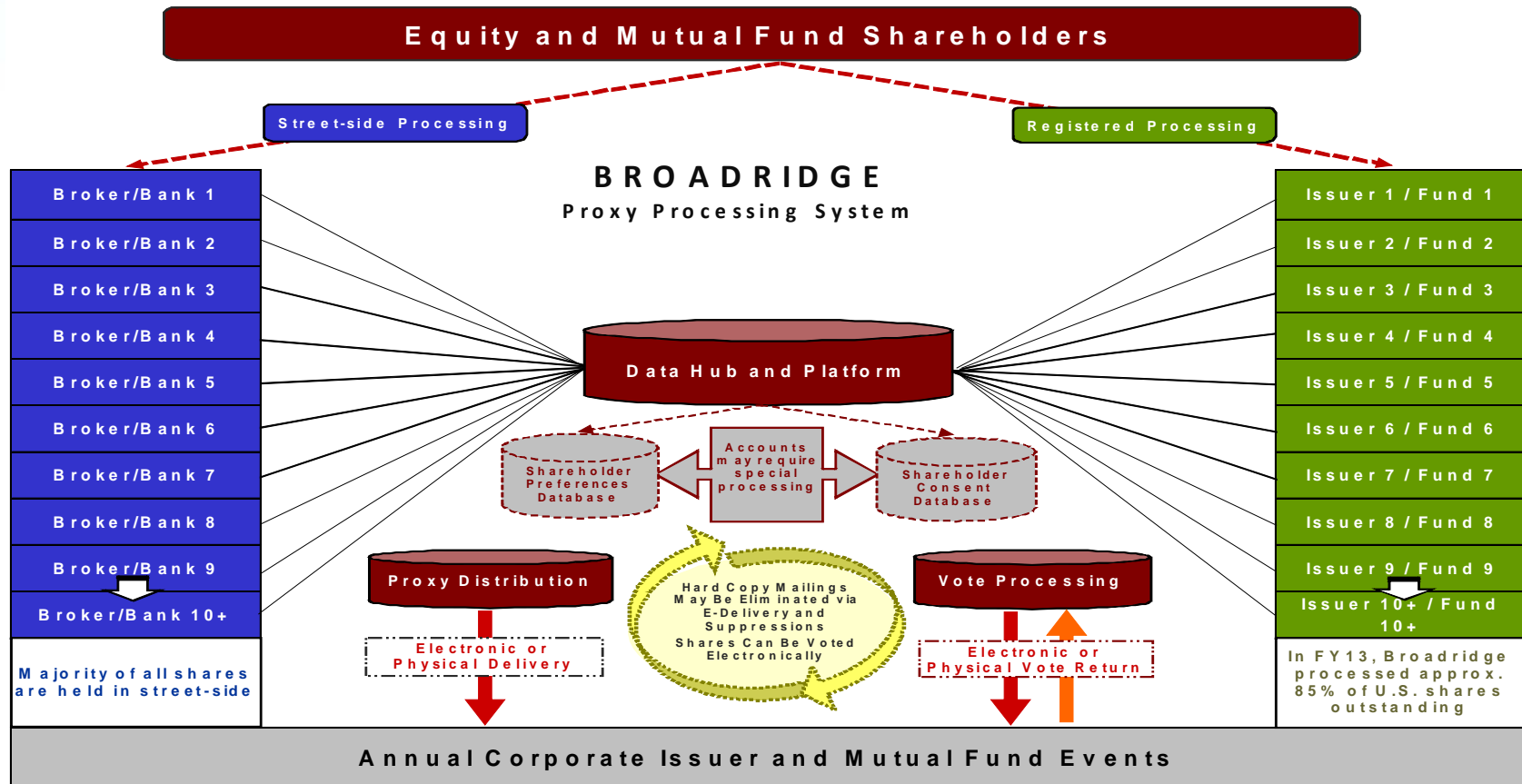
Total addressable market \$10B+ fee revenue



Sources: BCG, Bain, Patpatia, Broadridge estimates

ICS Operates a Unique Business Systems Processing Model

PROXY & INTERIMS PROCESSING OVERVIEW
"THE PLUMBING"

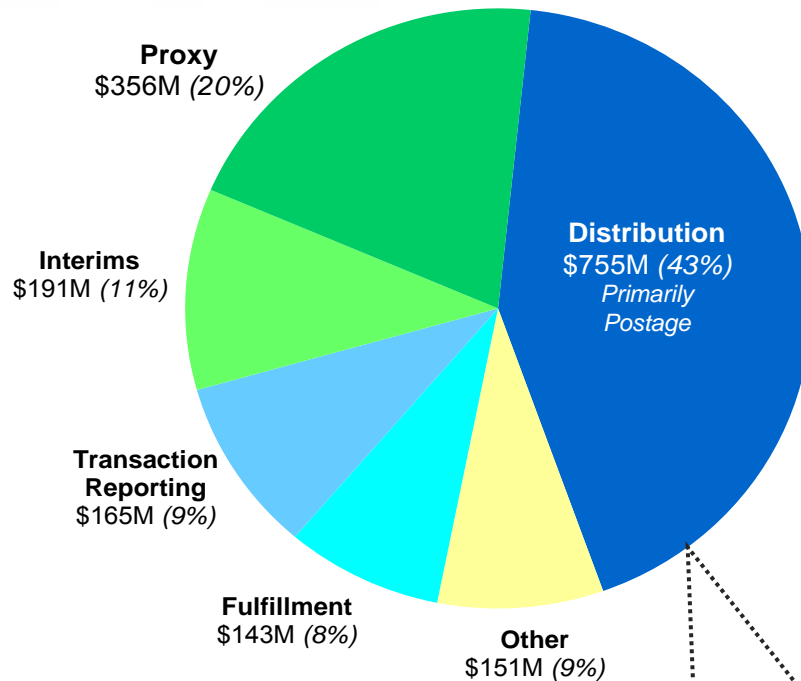


Proxy and Interim processing system is the "plumbing" supporting the voting process for corporate governance

ICS has a Diversified Revenue Base

By product¹

Broad client base



Distribution
\$755M (43%)
Primarily Postage

- ✓ Banks
- ✓ Broker-Dealers
- ✓ Mutual Funds
- ✓ Corporate Issuers

Increase in electronic distribution reduces postage revenue and increases profits

ICS is highly resilient due to our deep customer relationships with our Bank/Broker-Dealer clients

¹ Financial metrics and statistics are for FY13 ended 6/30/13

ICS-Bank/Broker-Dealer Communications

What We Do:

Regulatory communications

- Beneficial proxy and interims for equities
- Beneficial mutual fund compliance communications

Customer communications

- Transaction statements, trade confirmations and other reporting

Global and emerging products

- Advisor services
- Global proxy and communications
- Tax reporting and outsourcing
- Securities class actions

Competitive Advantages:

Indispensible data hub with established relationships with majority of BBDs

Strong market position and innovative leadership

- First/only certified voting results
- First e-delivery, phone, web and mobile voting platform

Proprietary systems, network and databases

- ProxyEdge® – institutional voting and record keeping platform
- Preference and consent database

Unmatched scale with highest level data security (ISO 27001)

ICS-Issuer Services

What We Do:

Beneficial proxy service

Registered shareholder communications

- Registered proxy services
- Interim communications

Transfer agency (TA)

- Stock share registry, ownership transfers and dividend calculation

Enhanced issuer solutions

- Shareholder analytics
- Virtual shareholder meetings
- Shareholder Forums
- Global proxy services

Competitive Advantages:

Market Position – only full service provider of shareholder communications to all types of shareholders

Unmatched Scale – able to leverage one billion plus shareholder communications annually as well as record-keeping, corporate actions and other shareholder account servicing

Unmatched Data – unique dataset of investors and positions allows Issuers to more effectively reach their shareholders

Thought Leadership – unmatched expertise to innovate the proxy process and help guide Issuers through a complex regulatory environment

ICS-Mutual Fund and Retirement Solutions

What We Do:

Mutual Fund trade processing in the defined contribution/trust space (Matrix)

Data aggregation and analytics (Access Data)

Marketing/Regulatory communications including content (NewRiver)

Registered proxy and solicitation services

Competitive Advantages:

Long-standing relationships across industry

- Serve every mutual fund and majority of banks/broker-dealers

Unique data capabilities

- Proprietary platform to allow mutual funds to understand their clients
- Innovative business applications that address unique industry issues such as compliance and distribution payments
- Largest electronic repository for mutual fund regulatory data

Industry-leading ICS products with unmatched scale

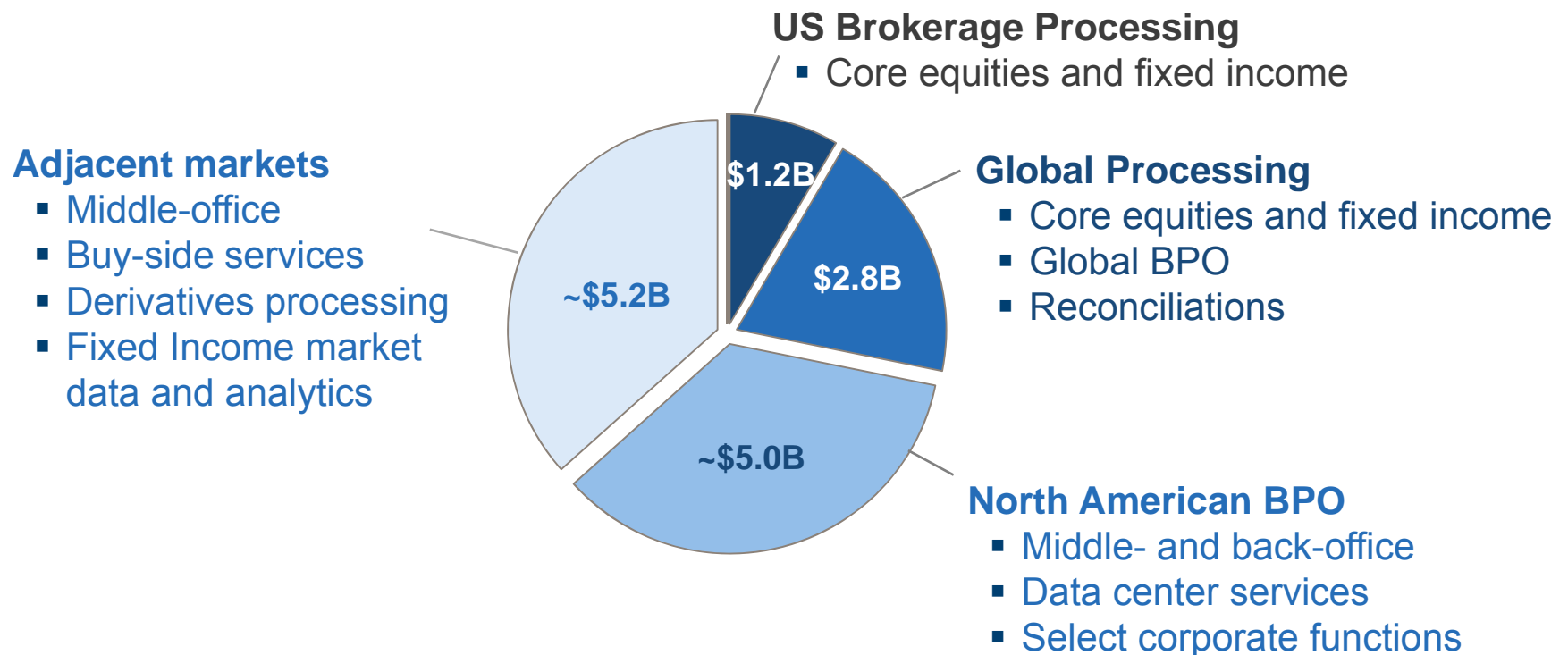
- Leverage to create cost-effective products for mutual funds

Securities Processing Solutions (SPS)

Technology and Operations spend adds ~\$14B to our SPS addressable market

Securities and investment firms' overall technology and operations spend is over \$100 billion and growing at 5%

Total addressable market ~ \$14B fee revenue



Sources: Tower Group, Chartis, Aite, IM2, Broadridge internal estimates

Broadridge global processing behind the scenes

CLIENT EXPERIENCE



WEBPORTAL
RECORDKEEPING



ACCOUNT
STATEMENTS

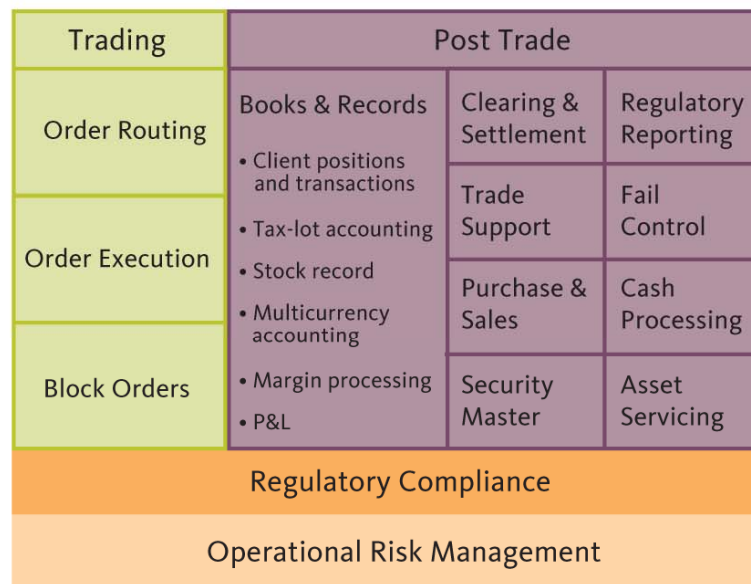


TRADE
CONFIRMATIONS



TAX
REPORTING

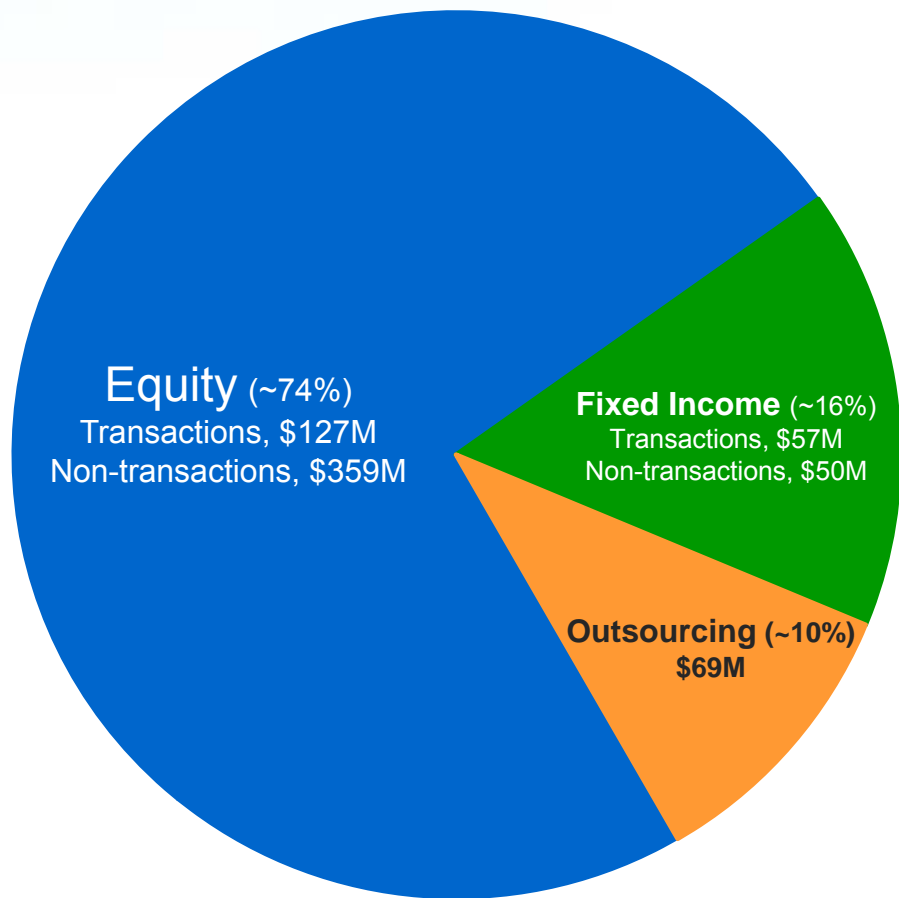
TECHNOLOGY/OPERATIONS INFRASTRUCTURE



Broadridge simplifies complex processes

Securities Processing North America Market Share Overview¹

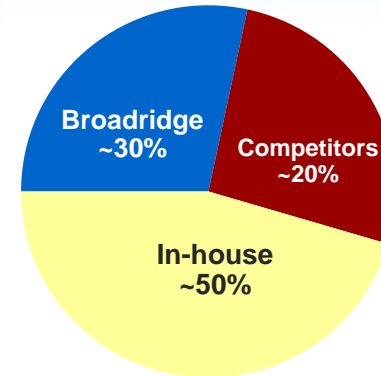
FY13 Product Revenues



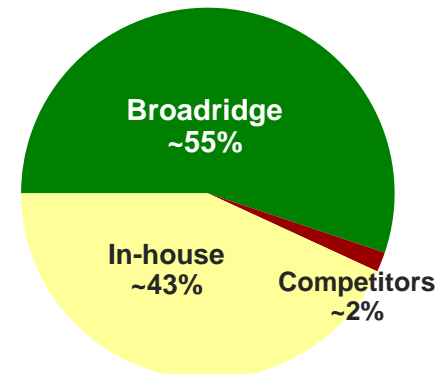
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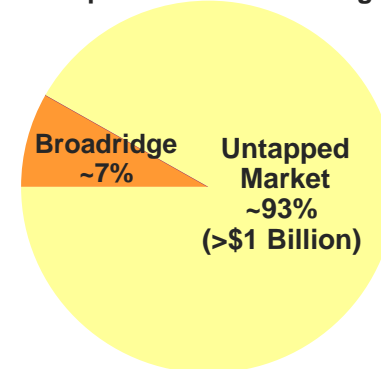
Equity Processing Client Volume



U.S. \$ Fixed Income Client Volume



Operations Outsourcing



1. All market share information is based on management's estimates and is part of much larger market. No attempt has been made to size such market

SPS's Client Base is Diversified Across Large Financial Institutions

Top Clients	Equity Processing		Fixed Income Processing	Outsourcing
	Retail	Institutional		
Apex Clearing	✓	✓	✓	✓
Bank of America/Merrill Lynch			✓	
Barclays Capital Services	✓	✓	✓	
BMO Nesbitt Burns	✓	✓	✓	
CIBC World Markets		✓	✓	✓
Deutsche Bank		✓	✓	
E*Trade Group	✓			✓
Edward Jones	✓		✓	
Jefferies & Company		✓	✓	
JP Morgan Chase	✓	✓	✓	
Nomura			✓	
Royal Bank of Canada	✓	✓	✓	
Scotia Capital	✓	✓	✓	✓
Societe Generale		✓	✓	✓
UBS Securities		✓	✓	

SPS client relationships are stable in volatile markets

Note: The above schedule is an alphabetical listing of the top 15 clients (measured by revenue), which represented approximately 60% of Securities Processing Solutions revenues in FY13

SPS-Technology and Operations

What We Do:

Best-of-breed processing solutions

- Leading global platform
- Broad asset class coverage

Broad suite of add-on or point solutions

- Desk top applications used by brokers and traders
- Workflow and reconciliation applications
- Data aggregation and warehousing tools

Industry-leading global business process outsourcing (BPO) solutions

Competitive Advantages:

Unique global technology platform provides processing access to over 50 countries

Breadth of asset classes on single “platform”

Leading market position and scale

Flexible business model that can be tailored to unique client needs

Trusted brand

Financial Strategy



Our Financial Strategy is a key part of our value creation strategy

Priority

- **Target paying out 40% of net earnings in dividends, but expect no less than 84 cents per share annually** (subject to quarterly Board approval)
- **Organic growth with limited financial risk**
 - Avoid significant balance sheet risk
 - Invest in projects delivering at least 20% IRR
- **Tuck-in acquisitions with clear growth profile and returns**
 - Accretive to growth, margins, and earnings
 - >20% IRR in conservative business case
- **Long-term investment-grade debt rating**
 - Adjusted Debt/EBITDAR ratio¹ target is 2:1
- **Excess cash used opportunistically to offset dilution and reduce share count through buybacks**

1. Adjusted Debt/EBITDAR ratio calculated as (Debt + 8x Rent Expense) / (EBITDA + Rent Expense)