

Brucejack Project Reserves and Resource Update (December 2016)
MINERAL RESERVES BY ZONE

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Contained	
				Gold (mil oz)	Silver (mil oz)
Valley of the Kings⁽¹⁾ - December 2016					
Proven	3.3	14.5	12.9	1.6	1.4
Probable	12.3	16.5	11.3	6.5	4.5
Total P+P	15.6	16.1	11.7	8.1	5.9
West Zone⁽²⁾ - June 2014					
Proven	1.4	7.2	383	0.3	17.4
Probable	1.5	6.5	181	0.3	8.6
Total P+P	2.9	6.9	279	0.6	26.0
Total Mine					
Proven	4.7	12.2	123.2	1.9	18.8
Probable	13.8	15.4	29.5	6.8	13.1
Total P+P	18.5	14.6	53.5	8.7	31.9

MINERAL RESOURCES BY ZONE

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Contained	
				Gold (mil oz)	Silver (mil oz)
Valley of the Kings⁽³⁾ - July 2016					
Measured	3.5	17.0	15.3	1.9	1.7
Indicated	13.0	17.3	15.0	7.2	6.2
Total M+I	16.4	17.2	15.0	9.1	7.9
Inferred	4.6	21.0	26.9	3.1	4.0
West Zone⁽³⁾ - December 2013					
Measured	2.4	5.85	347	0.5	26.8
Indicated	2.5	5.86	190	0.5	15.1
Total M+I	4.9	5.85	267	0.9	41.9
Inferred	4.0	6.44	82	0.8	10.6

(1) See news release dated Dec 14, 2016.

(2) See news release dated July 21, 2016.

(3) See news release dated June 19, 2014.

(4) See Brucejack Project Mineral Resources Update Technical Report dated December 19, 2013.

Rounding of some figures may lead to minor discrepancies in totals. Mineral Reserves are based on C\$180/t cutoff grade, US\$ 1,100/oz Au price, US\$ 17/oz Ag price, C\$/US\$ exchange rate = 0.92. Mineral Resources are based on a cut-off grade of 5.0 grams of gold-equivalent/tonne. Mineral Resources are inclusive of Reserves. The gold equivalent value is defined as $AuEq = Au + Ag/53$.

Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The Mineral Resources in this news release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.

The quantity and grade of reported Inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred Resources as an Indicated or Measured Mineral Resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured Mineral Resource category.