

Enhancing Our Performance, Accountability and Transparency

Environmental and social practices in the mining industry have undergone a tremendous evolution over the past two decades, especially in the gold mining sector. The expectations of society have expanded as a burgeoning world population drives the increased demand for natural resources.

Current mining practices and the rigorous controls we use to manage environmental and social risks are often unknown or misunderstood outside our industry. At the same time, our stakeholders have become more informed, and they demand, rightfully so, that we deliver a high level of environmental and social performance along with a demonstrated ability to effectively manage risk.

Newmont participates in several global initiatives and codes of practice that establish standards and ground rules for strong environmental, social and ethical performance across the mining industry. Most of these initiatives and codes of practice have been developed with input from many stakeholder groups, including some of our harshest critics. Participation in these external initiatives improves our transparency, builds credibility with external stakeholders and positions Newmont as an industry leader.

In 2007, Newmont became the first gold company selected to join the [Dow Jones Sustainability World Index](#). In 2012, Newmont was included on the DJSI World Index for the sixth consecutive year. The DJSI World Index tracks the leading 10 percent of companies, in terms of sustainability, out of the largest 2,500 companies worldwide. Newmont's participation in the initiatives mentioned below makes a positive evaluation by the DJSI possible. Companies are evaluated and selected every year through a systematic corporate sustainability assessment that identifies leaders based on a variety of criteria including climate change strategies, energy consumption, human resources development, knowledge management, stakeholder relations and corporate governance.

Newmont's participation in these initiatives and activities complement our internal standards and guidelines in environmental and social responsibility. They also provide an opportunity for Newmont to verify and report on our performance.

We believe that our voluntary participation in organizations and initiatives provides a framework for action, helps align our business objectives and provides a means for measuring performance through shared understanding. Some of the initiatives guiding our environmental and social performance are described below:

- **International Council on Mining and Metals Sustainable Development Framework (ICMM)** — (www.icmm.com): As a founding member of ICMM, Newmont commits to implementing ICMM's 10 Principles for Sustainable Development, which define aspects of corporate governance, environmental stewardship and community engagement that are crucial to Newmont's ability to contribute to sustainable development. Newmont also commits to measuring and reporting its performance against the ICMM principles through its annual Sustainability Report and to having that report independently verified ("assured") by a third party.
- **United Nations Global Compact (UNGC)** — (www.unglobalcompact.org): Newmont is a participant in the United Nations Global Compact, which seeks to promote responsible corporate citizenship so that business can be part of the solution to globalization's challenges. In this way, the private sector – in partnership with other social actors – can help realize a more sustainable and inclusive global economy. Participants must regularly report their progress on implementing the ten Global Compact Principles. Newmont does this through its annual Sustainability Report (www.BeyondTheMine.com).
- **Voluntary Principles on Security and Human Rights (VPSHR)** — (www.voluntaryprinciples.org): Newmont participates in the VPSHR as part of a global effort to promote the protection of human rights. The principles are designed to guide companies in maintaining the safety and security of their operations within a framework that ensures respect for human rights and fundamental freedoms. Participants include the governments of the United States, United Kingdom, Norway and the Netherlands, along with companies operating in the extractive and energy sectors and non-governmental organizations. As a formal participant, Newmont provides annual reports of its efforts to implement and promote the principles in the regions where we operate.
- **International Organization for Standardization Environmental Management System Standard, ISO 14001 (ISO)** — (www.iso.org): The ISO 14001 standard requires a company to have an environmental management system in place that identifies and controls the environmental impacts of its activities, provides the opportunity to continually improve its environmental performance, and implements a systematic approach to setting and achieving environmental objectives. The environmental management systems at all of Newmont's operations are certified against the ISO 14001.
- **The Carbon Disclosure Project (CDP)** — (www.cdproject.net): Newmont has participated in this voluntary annual disclosure since 2007 and has been recognized on CDP's Carbon Disclosure Leadership Index in 2008, 2010, 2011 and 2012. The CDP is an independent not-for-profit organization that acts as an intermediary between shareholders and corporations on all climate change related issues, providing primary climate change data from the world's largest corporations to the global market place. In 2012, CDP had more than 655 institutional investors representing more than US\$78 trillion in assets.
- **International Cyanide Management Institute's Cyanide Management Code (ICMC)** — (www.cyanidecode.org): In 2005, Newmont became one of the first signatories of the Code, which aims to improve the safe transport, storage and use of cyanide to protect human health and reduce the potential for environmental harm. Signatories are committed to following the Code's principles, implementing its standards of practice and being audited against the code by third-party auditors. All of Newmont's operations that were active in 2009 have been certified by a third-party as conforming to the Code's standards.
- **Occupational Health and Safety Audit System 18001 (OHSAS)** — (www.ohsas-18001-occupational-health-and-safety.com): OHSAS' internationally accepted standards define the requirements for establishing, implementing and operating Newmont's occupational health and safety management system and provides independent verification of that system through third-party audits.
- **Partnering Against Corruption Initiative (PACI)** — (www.weforum.org/en/initiatives/paci/index.htm): Newmont is a founding member and signatory to the World Economic Forum's Partnering Against Corruption Initiative. Honoring its commitment to PACI, Newmont put in place a zero-tolerance policy for bribery and corruption. In addition, employees across the company must complete a comprehensive training program to prevent corruption, based on PACI's principles. Our PACI program also includes the more stringent U.K. Bribery Act requirements, which prohibit the receipt of commercial bribes and kickbacks.
- **Extractive Industries Transparency Initiative (EITI)** — (www.eiti.org): Newmont is one of 28 global companies actively involved with EITI's efforts to improve governance in resource-rich countries. While the Initiative's efforts focus primarily on building the capacity and will of national governments to transparently account for revenues received from extractive industries, Newmont supports this effort by openly disclosing its tax and royalty payments. Such programs are designed to reduce the devastating effects that corruption can have on economic development and the rule of law in these contexts.
- **Global Reporting Initiative (GRI)** — (www.globalreporting.org): Newmont's global Sustainability Report (www.BeyondTheMine.com) is compiled in accordance with the GRI G3 guidelines. Newmont's Beyond the Mine sustainability report is reviewed by an independent assurance company and meets the requirements for an A+ GRI rating, the highest attainable level. The sustainability report is published as part of Newmont's ongoing obligations as a founding member of the International Council of Mining and Metals and in accordance with its commitments under the Voluntary Principles on Security and Human Rights and the United Nations Global Compact.
- **AccountAbility's AA1000 Assurance Standard (AA1000AS)** — (www.accountability.org): The AA1000AS is used as the framework for assessing Newmont's public reporting for materiality (areas of performance that stakeholders need to judge our sustainability performance); completeness (whether information is complete and accurate enough to assess and understand our performance); and responsiveness (if we responded coherently and consistently to our stakeholders' concerns and interests).