

Fact Sheet – Merian

Background

The Merian gold mine (“Merian”) is located approximately 60 km south of Moengo, Suriname, with the nearest permanent settlement, Langa Tabiki, approximately 17 km east of the operation.

Newmont Suriname, LLC, (previously known as Suriname Gold Company, LLC) (“Newmont Suriname”), a fully- owned subsidiary of Newmont Mining Corporation (“Newmont”), operates the mine on behalf of Suriname Gold Project CV, a Suriname limited partnership (the “CV”). Newmont Suriname is the managing partner, owning a 75 percent interest in the limited partnership, and Staatsolie Maatschappij Suriname N.V., Suriname’s State-owned oil company (“Staatsolie”), the limited partner, owns the remaining 25 percent interest.

Construction of Merian commenced in August 2014, and commercial production was achieved on October 1, 2016, on schedule and US\$150 million under budget.

Merian’s focus is on delivering safe, efficient and responsible gold production while generating sustainable value and opportunity for employees, local communities, the local and national governments, and the CV’s owners.

Merian is committed to building a culturally diverse workforce that represents the country and the communities in which it operates, including nearby residents and women.

Merian actively engages with all stakeholders, which include all levels of government, local communities, contractors and sub-contractors, as well as private sector and non-governmental organizations.

Prior to achieving commercial production in October of 2016, Merian achieved the following milestones:

- Establishment of Community Development Fund in August 2016
- Signing of Cooperation Agreement with the Pamakan Community in June 2016
- Decision by the Government of Suriname to exercise its 25 percent paid participation in the partnership – using Staatsolie as its investment vehicle – in November 2014

- Granting of the Right of Exploitation by the Government of Suriname in August 2014
- Completion of the Mineral Agreement with the Government of Suriname and granting of the right to mine by the Ministry of Natural Resources in August 2014
- Full-funds investment decision by Newmont’s Board of Directors in July 2014
- Approval of the Feasibility Study and Environmental and Social Impact Statement (ESIA) by Suriname’s Ministry of Natural Resources in December 2013

The Mineral Agreement between the Republic of Suriname and Newmont Suriname is an all-encompassing investment agreement approved by Suriname’s National Assembly. The agreement details terms and conditions for the development and operation of the mine, including those governing taxes, royalties, labor, environmental management and other conditions. The Mineral Agreement covers an area of interest of approximately 500,000 hectares where the CV has further exploration rights and also grants the CV a right of first refusal on any land within such area that might become available for potential future developments. Merian provides Newmont a foothold in the highly prospective Guyana Shield.



Signing of Cooperation Agreement between Pamakan Community and Newmont Suriname – June 2016

The ESIA process was conducted by an independent international consultant, Environmental Resources Management, and included baseline environmental and social studies. Permitting for the operation was successfully concluded and approved by the National Institute of Environment and Development in Suriname (NIMOS) on behalf of the Government of Suriname.

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Operations Overview

Merian consists of two open pits, a gold ore processing plant, camp accommodations, a power generating facility, and related site infrastructure. The plant includes a ball mill, sag mill and a Leach/Carbon-in-Leach (“CIL”) circuit for gold dissolution and recovery. The resulting CIL tailings are treated using a combination of tailings washing and an air/SO₂ cyanide detoxification system prior to disposal in an engineered facility. The electrical power supply is a heavy fuel oil power plant that can deliver a generating capacity of 44.5 MW.

Community

Newmont Suriname continues to build strong relationships with the local communities, most notably the Pamaka that live on the historical grounds of their ancestors along the Marowijne River.

The Cooperation Agreement, signed in June 2016, provides a mutually-agreed upon framework between Newmont Suriname and the Pamakan Community based on respect, shared value and open communication.

The agreement includes processes to promote preferential employment for Pamakan Community members and procurement opportunities for local Pamakan businesses; the establishment of a grievance procedure to facilitate communication and resolution of Pamakan Community issues and concerns relating to Merian; and collaborative processes relating to local impact monitoring and addressing issues surrounding small scale miners.

In addition, Newmont Suriname established a Community Development Fund, the purpose of which is to fund projects dedicated to the sustainable development of the local Pamakan Community.

Economic Highlights

An estimated 2,900 jobs were created during the construction phase of Merian. During commercial operation, Newmont Suriname employs approximately 1,100 people, 20 percent of whom are Pamakans, and 200 contractors.

Key Facts

Location	Northeastern Suriname, approximately 150 km. southeast of the capital city of Paramaribo
Estimated First Five-year Annual Production	400,000 to 500,000 (on a 100% basis)
Start of Commercial Production	October 2016
Estimated Mine Life	11-13 years
Ownership: Limited Partnership	Newmont Suriname – 75% interest, managing partner
Product	Gold
Development Capital (only)	\$700M for Development Capital (100%)
Reserves	Gold reserves of approximately 3.8 million ounces (on a 75% basis, as of Dec. 31, 2015)
Mining Type	Open pit



Processing facilities at Merian

Newmont Mining Corporation

Newmont is a leading gold and copper producer. The Company's operations are primarily in the United States, Australia, Ghana, Peru, and Suriname. Newmont is the only gold producer listed in the S&P 500 Index and was named the mining industry leader by the Dow Jones Sustainability World Index in 2015 and 2016. The Company is an industry leader in value creation, supported by its leading technical, environmental, social and safety performance. Newmont was founded in 1921 and has been publicly traded since 1925.