

Ball Corporation – Tinsplate North America
Non-GAAP Financial Measures

Non-U.S. GAAP Measures - Non-U.S. GAAP measures should not be considered in isolation. They should not be considered superior to, or a substitute for, financial measures calculated in accordance with U.S. GAAP and may not be comparable to similarly titled measures of other companies.

Comparable Operating Earnings - Comparable Operating Earnings is earnings before interest, taxes, business consolidation and other non-comparable costs. **Comparable Earnings Before Interest, Taxes, Depreciation and Amortization (Comparable EBITDA)** - Comparable EBITDA is earnings before interest, taxes, depreciation and amortization, business consolidation and other non-comparable costs. We use Comparable Operating Earnings and Comparable EBITDA internally to evaluate the company's operating performance.

| <i>(\$ in millions)</i> | Twelve Months Ended December 31, 2017 |
|--|--|
| Net earnings | \$ 27 |
| Add: Tax provision | 9 |
| Net earnings before taxes | 36 |
| Add: Business consolidation and other activities | 12 |
| Comparable Operating Earnings | 48 |
| Add: Depreciation and amortization | 30 |
| Comparable EBITDA | \$ 78 |

The above results have been prepared on a carve-out basis and have been derived from the consolidated financial statements and accounting records of Ball Corporation. Business consolidation and other activities are separated to evaluate the performance of the company's operations. The above is presented on a non-U.S. GAAP basis (see discussion of non-U.S. GAAP measures above).