

Fairfax India Holdings Corporation

News Release

TSX Stock Symbol: FIH.U

TORONTO, June 28, 2018

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

FAIRFAX INDIA COMPLETES \$550 MILLION TERM LOAN

(Note: All dollar amounts in this news release are expressed in U.S. dollars, except as otherwise noted).

Fairfax India Holdings Corporation (“**Fairfax India**”) (TSX: FIH.U) announces that it has completed a \$550 million, 1-year secured term loan, with an option to extend for an additional year, with a syndicate of Canadian banks, which loan amends, restates and replaces its existing \$400 million secured term loan.

Fairfax India is an investment holding company whose objective is to achieve long-term capital appreciation, while preserving capital, by investing in public and private equity securities and debt instruments in India and Indian businesses or other businesses with customers, suppliers or business primarily conducted in, or dependent on, India.

For further information, contact:

John Varnell, Vice President, Corporate Affairs
(416) 367-4755