

GANNETT

Re: Acquisition of Gannett Co., Inc. – Your Merger Consideration

Dear Former Stockholder of Gannett Co., Inc. (the “Company”),

As you are aware, on November 14, 2019, the stockholders of the Company and New Media Investment Group Inc. (“Parent”) approved all of the proposals necessary to complete the merger of the Company with a subsidiary of Parent, and on November 19, 2019, the Company and Parent completed the merger. Immediately after the effective time of the merger, Parent changed its name to “Gannett Co., Inc.” and the Company changed its name to “Gannett Media Corp.”.

As a result of the merger, each share of Company common stock held by you immediately prior to the effective time of the merger on November 19, 2019 automatically converted into (A) 0.5427 of a fully paid and nonassessable share of common stock, par value \$0.01 per share, of Parent, and (B) the right to receive \$6.25 in cash, without interest, plus cash in lieu of any fractional shares of Parent (the “Merger Consideration”). Enclosed herewith is (i) an account statement showing the book-entry shares of Parent common stock issued in your name in payment of the stock portion of the Merger Consideration, and (ii) a check for the cash portion of the Merger Consideration, in each case, in respect of the shares of Company common stock for which you were the record holder.

If you also held shares of the Company with a bank, brokerage firm or other nominee (in “street name”), you should contact your bank, brokerage firm or other nominee for further information about receiving payment for those shares. If you also held shares of the Company through the Company’s stock funds in the Gannett Co., Inc. 401(k) Savings Plan, you should have previously received a separate notice from the Company and Vanguard regarding the crediting and reinvestment of the Merger Consideration with respect to your plan shares within your 401(k) account. For more information on the treatment of your plan shares in connection with the merger, please contact Vanguard at the toll-free number and/or website listed in the notice you received.

In addition, if you were a participant in the Company’s Dividend Reinvestment Plan prior to the merger, please note that such Dividend Reinvestment Plan has been terminated in connection with the merger. The account statement and check enclosed with this notice include the Merger Consideration that is payable in respect of the shares that were held in your Dividend Reinvestment Plan account. In the future, you will receive any dividends paid with respect to the shares of Parent common stock that you received in the merger in cash.

If you have any questions about this notice, please call American Stock Transfer and Trust Company’s Shareholder Services Department at (877) 248-6417 or (718) 921-8317.

Sincerely,

Michael E. Reed
Chief Executive Officer