



Strictly Private and Confidential

The Directors
RSA Insurance Group plc
20 Fenchurch Street
London EC3M 3AU
United Kingdom

18 November 2020

Dear Sir/Madam,

**Recommended cash offer for RSA Insurance Group plc by
Intact Financial Corporation (“Intact”) and Tryg A/S (“Tryg”) (together, the “Consortium”)**

We refer to the announcement of the recommended cash offer for RSA Insurance Group plc by the Consortium to be made pursuant to Rule 2.7 of the City Code on Takeovers and Mergers on or around the date hereof (the “**Rule 2.7 Announcement**”).

Goldman Sachs International hereby gives its consent to the inclusion in the Rule 2.7 Announcement of references to its name in the form and context in which they appear.

Yours faithfully,



Goldman Sachs International