

Strictly Private & Confidential

The Directors
RSA Insurance Group plc
20 Fenchurch Street
London
EC3M 3AU
United Kingdom

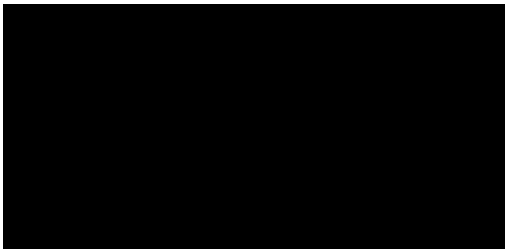
16 December 2020

Dear Sirs / Madams,

We refer to the announcement of publication of the scheme and the scheme document to be sent to shareholders of RSA Insurance Group plc on or around 16 December 2020 in connection with the recommended cash offer for RSA Insurance Group plc by Intact Financial Corporation and Tryg A/S (the "**Scheme Document**").

We confirm that we have given and not withdrawn our consent to the publication of the announcement of publication of the scheme and the Scheme Document with the inclusion of the references to our name in the form and context in which they appear.

Yours faithfully,



for and on behalf of
Merrill Lynch International