

## Intact Financial Corporation and Tryg A/S Expect to Close Acquisition of RSA Insurance Group plc on June 1, 2021

### PREVIOUSLY RELEASED IN THE UK

**Toronto, ON, May 6, 2021** – Intact Financial Corporation (TSX: IFC) (“Intact” or the “Company”) announced today that all required anti-trust and regulatory approvals for the acquisition (the “Acquisition”) of RSA Insurance Group plc (“RSA”), to be carried out by the Company together with Tryg A/S (CPH: TRYG), have now been received.

The High Court of Justice in England and Wales in London must now formally approve the transaction at a court hearing. This hearing is scheduled for May 25, 2021. Upon approval, the Acquisition is expected to close on June 1, 2021.

### Anticipated Timetable to Completion

<b>Event</b>	<b>Time (GMT+1) and/or date</b>
Scheme Court Hearing	May 25, 2021
Re-registration of RSA as a private limited company	By May 28, 2021
Last day for dealings in, and for the registration of transfer of, RSA Shares	May 28, 2021
Scheme Record Time	May 28, 2021 at 6:30 p.m.
Disablement of CREST in respect of RSA Shares	May 28, 2021 at 6:30 p.m.
Suspension of dealings in RSA Shares	June 1, 2021 by 7:30 a.m.
<b>Effective Date of the Scheme</b>	<b>June 1, 2021</b>
Cancellation of listing of RSA Shares	June 2, 2021 by 7:30 a.m.
Latest date for despatch of cheques and crediting of CREST accounts for the Cash Consideration	June 15, 2021

## **About Intact Financial Corporation**

Intact Financial Corporation is the largest provider of property and casualty (P&C) insurance in Canada and a leading provider of specialty insurance in North America, with over \$12 billion in total annual premiums. The Company has over 16,000 employees who serve more than five million personal, business and public sector clients through offices in Canada and the U.S.

In Canada, Intact distributes insurance under the Intact Insurance brand through a wide network of brokers, including its wholly-owned subsidiary BrokerLink, and directly to consumers through belairdirect. Intact Public Entities Inc., a leading MGA, distributes public entity insurance programs including risk and claims management services in Canada.

In the U.S., Intact Insurance Specialty Solutions provides a range of specialty insurance products and services through independent agencies, regional and national brokers, wholesalers and managing general agencies. Products are underwritten by the insurance company subsidiaries of Intact Insurance Group USA, LLC.

### **For further information please contact:**

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### **Cautionary note regarding forward-looking statements**

Certain of the statements included in this press release about the Acquisition and the expected closing thereof or any other future events or developments constitute forward-looking statements. The words “may”, “will”, “would”, “should”, “could”, “expects”, “plans”, “intends”, “trends”, “indications”, “anticipates”, “believes”, “estimates”, “predicts”, “likely”, “potential” or the negative or other variations of these words or other similar or comparable words or phrases, are intended to identify forward-looking statements. Unless otherwise indicated, all forward-looking statements in this press release are made as of May 6, 2021 and are subject to change after that date.

Forward-looking statements are based on estimates and assumptions made by management based on management’s experience and perception of historical trends, current conditions and expected future developments, as well as other factors that management believes are appropriate in the circumstances. In addition to other estimates and assumptions which may be identified herein, estimates and assumptions have been made regarding, among other things, the closing date of the Acquisition and economic and political environments and industry conditions. However, the completion of the Acquisition is subject to approval of the Acquisition by the High Court of Justice in England and Wales, termination rights and other risks and uncertainties, and there can be no assurance that the Acquisition will be completed within the anticipated timeframe or at all.

All of the forward-looking statements included in this press release are qualified by these cautionary statements and those made in the section entitled Risk Management (Sections 28-33) of our MD&A for the year ended December 31, 2020, and the section entitled Risk Factors – Risks Related to the Acquisition of our presentation entitled "Building a Leading P&C Insurer" dated November 18, 2020 and available on our website. These factors are not intended to represent a complete list of the factors that could affect the Company. These factors should, however, be considered carefully. Although the forward-looking statements are based upon what management believes to be reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. Investors should not rely on forward-looking statements to make decisions, and investors should ensure the preceding information is carefully considered when reviewing forward-looking statements contained herein. The Company and management have no intention and undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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The information contained in this press release concerning the Company does not purport to be all-inclusive or to contain all the information that an investor may desire to have in evaluating whether or not to make an investment in the Company. The information is qualified entirely by reference to the Company's publicly disclosed information and the cautionary note regarding forward-looking statements included in this press release.

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