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National Fuel Increases Dividend Rate for 46th Consecutive Year

(June 9, 2016) WILLIAMSVILLE, N.Y. – Today, members of the National Fuel Gas Company (“National Fuel” or the “Company”) (NYSE:NFG) Board of Directors approved a 2.5 percent increase in the dividend on the Company’s common stock, raising the quarterly rate from 39.5 cents per share as approved in June 2015 to 40.5 cents per share for an annual rate of \$1.62 per share.

National Fuel has paid dividends for 114 consecutive years and has increased its annual dividend for 46 straight years.

This dividend is payable July 15, 2016, to shareholders of record at the close of business on June 30, 2016. The Company has approximately 84.9 million shares of common stock outstanding. It has no preferred stock outstanding.

National Fuel is a diversified energy company headquartered in Western New York that operates an integrated collection of natural gas and oil assets across five business segments: Exploration & Production, Pipeline & Storage, Gathering, Utility, and Energy Marketing. Additional information about National Fuel is available at www.nationalfuelgas.com.

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