National Fuel Declares Quarterly Dividend

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WILLIAMSVILLE, N.Y.--(BUSINESS WIRE)--Dec. 7, 2006--National Fuel Gas Company's (NYSE:NFG) Board of Directors today approved payment of a regular quarterly dividend of 30 cents per share on the Company's common stock. The dividend is payable January 16, 2007 to shareholders of record on December 29, 2006.

National Fuel has paid dividends for 104 consecutive years and has increased its annual dividend for 36 consecutive years. In June 2006, the dividend was increased by 3.4 percent.

The company has approximately 82.4 million shares of common stock outstanding. It has no preferred stock outstanding.

National Fuel is an integrated energy company with $3.7 billion in assets comprising five operating segments: Utility, Pipeline and Storage, Exploration and Production, Energy Marketing, and Timber. Additional information about National Fuel is available at http://www.nationalfuelgas.com or through its investor information service at 1-800-334-2188.

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