



## **National Fuel Increases Dividend Rate for 44th Consecutive Year**

(June 12, 2014) WILLIAMSVILLE, N.Y. – Today, members of the National Fuel Gas Company (“National Fuel” or the “Company”) (NYSE:NFG) Board of Directors approved a 2.7 percent increase in the dividend on the Company’s common stock, raising the quarterly rate from 37.5 cents per share as approved in June 2013 to 38.5 cents per share for an annual rate of \$1.54 per share.

National Fuel has paid dividends for 112 consecutive years and has increased its annual dividend for 44 straight years.

This dividend is payable July 15, 2014, to shareholders of record at the close of business on June 30, 2014. The Company has approximately 84.0 million shares of common stock outstanding. It has no preferred stock outstanding.

National Fuel is an integrated energy company with \$6.6 billion in assets comprised of the following five operating segments: Exploration and Production, Pipeline and Storage, Gathering, Utility and Energy Marketing. Additional information about National Fuel is available at [www.nationalfuelgas.com](http://www.nationalfuelgas.com).

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