National Fuel Announces 106 Years of Uninterrupted Dividend Payments and 38 Consecutive Years of Increases

June 11, 2008 2:38 PM ET

(June 11, 2008) WILLIAMSVILLE, NEW YORK: The Board of Directors of National Fuel Gas Company (NYSE: NFG) ("National Fuel" or "Company") today approved a 4.8 percent increase in the dividend on the Company's common stock, raising the quarterly rate from 31 cents per share as approved in June 2007 to 32.5 cents per share, for an annual rate of $1.30 per share. This action marks the 106th year of uninterrupted dividend payments and the 38th consecutive year that National Fuel has increased its dividend.

David F. Smith, President and Chief Executive Officer of National Fuel said, "We are pleased to announce another consecutive increase to the Company's dividend. Today's action is made possible by the superb performance of our assets and our management team. The regulated businesses provide a consistent and stable earnings base, while our Exploration and Production unit provides tremendous upside potential. We are among a select group of companies who have a long-term dividend record that has consistently offered value to our shareholders."

The dividend is payable July 15, 2008, to shareholders of record at the close of business on June 30, 2008. The Company has approximately 81.2 million shares of common stock outstanding. It has no preferred stock outstanding.

National Fuel is an integrated energy company with $4.2 billion in assets comprised of the following five principal operating segments: Exploration and Production, Pipeline and Storage, Utility, Energy Marketing, and Timber. Additional information about National Fuel is available at http://www.nationalfuelgas.com or through its investor information service at 1-800-334-2188.

Media Contact: **Julie Coppola Cox** **(716) 857-7079**
Analyst Contact: **James C. Welch** **(716) 857-6987**