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## **National Fuel Executes Contracts on Major Pipeline Expansions And Long-Term Firm Transportation Capacity**

(Dec. 17, 2013) WILLIAMSVILLE, N.Y. – National Fuel Gas Supply Corporation (“Supply”), a wholly owned pipeline and storage subsidiary of National Fuel Gas Company (NYSE: NFG) (“National Fuel” or the “Company”), has entered into contractual agreements for all of the available firm transportation capacity associated with its Northern Access 2015 and Westside Expansion and Modernization (“West Side”) pipeline projects. Additionally, Seneca Resources Corporation (“Seneca”), the wholly owned exploration and production subsidiary of National Fuel has executed an agreement which provides it with firm transportation for 158,000 dekatherms (“Dth”) per day to move its Marcellus Shale natural gas production to markets in Canada.

The Northern Access 2015 project is being constructed in conjunction with Tennessee Gas Pipeline Company’s (“TGP”) Niagara Expansion Project, which is expected to begin service November 1, 2015. Together, these two projects will create a pipeline path for Marcellus Shale natural gas production in Pennsylvania to an interconnection with TransCanada’s pipeline at the Canadian border located near Niagara Falls, N.Y. Supply has entered into a binding precedent agreement to lease 140,000 Dth per day of firm transportation capacity for 15 years to TGP, a unit of Kinder Morgan Energy Partners, L.P. (NYSE: KMP). Supply is expected to spend \$67 million on this project, which involves the construction of 23,000 horsepower of compression within its system.

Along with the completion of Supply’s precedent agreement with TGP on its Northern Access 2015 project, Seneca has executed a binding precedent agreement with TGP for 158,000 Dth per day of firm transportation capacity for 15 years, as the foundation shipper on TGP’s Niagara Expansion Project.

“Today’s announcements reflect the further development of National Fuel’s integrated asset base in the Marcellus Shale. We continue to make substantial investments in both our pipeline infrastructure and exploration and production businesses to capitalize on opportunities,” said National Fuel’s President and Chief Executive Officer Ronald J. Tanski. “As Seneca’s rapid growth continues, these long-term firm transportation contracts are critical. The development of pipeline capacity that provides the option of accessing higher-value markets, including Canada, provides us with further confidence that our development plans across our acreage will continue to grow well into the future.”

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Supply has also executed two binding precedent agreements for the entire 175,000 Dth per day of firm transportation capacity associated with its West Side project in southwestern Pennsylvania. Range Resources – Appalachia, LLC (“Range”) will utilize 145,000 Dth per day of the capacity and Seneca has contracted for the remaining 30,000 Dth per day. This project, with a November 1, 2015 in-service date, will provide Seneca and Range with access to key markets on the TGP and the Texas Eastern Transmission pipeline systems in southwestern Pennsylvania. The total cost for this project is estimated at \$74 million and involves the upgrading of approximately 23 miles of pipeline, along with the installation of 3,600 horsepower of compression.

National Fuel is an integrated energy company with \$6.2 billion in assets comprised of the following five operating segments: Exploration and Production, Pipeline and Storage, Gathering, Utility, and Energy Marketing. Additional information about National Fuel is available at [www.nationalfuelgas.com](http://www.nationalfuelgas.com).

Certain statements contained herein, including statements identified by the use of the words “anticipates,” “estimates,” “expects,” “forecasts,” “intends,” “plans,” “predicts,” “projects,” “believes,” “seeks,” “will,” “may” and similar expressions, and statements which are other than statements of historical facts, are “forward-looking statements” as defined by the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve risks and uncertainties, which could cause actual results or outcomes to differ materially from those expressed in the forward-looking statements. The Company’s expectations, beliefs and projections contained herein are expressed in good faith and are believed to have a reasonable basis, but there can be no assurance that such expectations, beliefs or projections will result or be achieved or accomplished. In addition to other factors, the following are important factors that could cause actual results to differ materially from those discussed in the forward-looking statements: factors affecting the Company’s ability to successfully identify, drill for and produce economically viable natural gas and oil reserves, including among others geology, lease availability, title disputes, weather conditions, shortages, delays or unavailability of equipment and services required in drilling operations, insufficient gathering, processing and transportation capacity, the need to obtain governmental approvals and permits, and compliance with environmental laws and regulations; changes in laws, regulations or judicial interpretations to which the Company is subject, including those involving taxes, safety, climate change, other environmental matters, real property, and exploration and production activities such as hydraulic fracturing; changes in the price of natural gas or oil; impairments under the SEC’s full cost ceiling test for natural gas and oil reserves; uncertainty of oil and gas reserve estimates; significant differences between the Company’s projected and actual production levels for natural gas or oil; governmental/regulatory actions, initiatives and proceedings; delays or changes in costs or plans with respect to Company projects or related projects of other companies, including difficulties or delays in obtaining necessary governmental approvals, permits or orders or in obtaining the cooperation of interconnecting facility operators; financial and economic conditions, including the availability of credit, and occurrences affecting the Company’s ability to obtain financing on acceptable terms for working capital, capital expenditures and other investments, including any downgrades in the Company’s credit ratings and changes in interest rates and other capital market conditions; changes in economic conditions, including global, national or regional recessions, and their effect on the demand for, and customers’ ability to pay for, the Company’s products and services; the performance of the Company’s key suppliers counterparties; or economic disruptions or uninsured losses resulting from major accidents, fires, severe weather, natural disasters, terrorist activities, acts of war or cyber attacks. The Company disclaims any obligation to update any forward-looking statements to reflect events or circumstances after the date thereof.

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