Financial News

**National Fuel Gas Company**

6363 Main Street
Williamsville, N.Y. 14221

# National Fuel Increases Dividend Rate for 49th Consecutive Year

(June 13, 2019) WILLIAMSVILLE, N.Y. – Today, the National Fuel Gas Company ("National Fuel" or the "Company") (NYSE:NFG) Board of Directors approved a 2.4 percent increase in the dividend on the Company's common stock, raising the quarterly rate from 42.5 cents per share as approved in June 2018 to 43.5 cents per share for an annual rate of $1.74 per share.

National Fuel has paid dividends for 117 consecutive years and has increased its annual dividend for 49 straight years.

This dividend is payable July 15, 2019, to shareholders of record at the close of business on June 28, 2019. The Company has approximately 86.3 million shares of common stock outstanding. It has no preferred stock outstanding.

National Fuel is a diversified energy company headquartered in Western New York that operates an integrated collection of natural gas and oil assets across five business segments: Exploration & Production, Pipeline & Storage, Gathering, Utility, and Energy Marketing. Additional information about National Fuel is available at www.nationalfuelgas.com.

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