National Fuel Declares Quarterly Dividend

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WILLIAMSVILLE, N.Y.--(BUSINESS WIRE)--Dec. 6, 2007--National Fuel Gas Company's (NYSE:NFG) Board of Directors today approved payment of a regular quarterly dividend of 31 cents per share on the Company's common stock. The dividend is payable January 15, 2008 to shareholders of record on December 31, 2007.

National Fuel has paid dividends for 105 consecutive years and has increased its annual dividend for 37 consecutive years. In June 2007, the dividend was increased by 3.3 percent.

The company has approximately 83.5 million shares of common stock outstanding. It has no preferred stock outstanding.

National Fuel is an integrated energy company with $3.9 billion in assets comprising five operating segments: Utility, Pipeline and Storage, Exploration and Production, Energy Marketing, and Timber. Additional information about National Fuel is available at http://www.nationalfuelgas.com or through its investor information service at 1-800-334-2188.

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