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National Fuel Declares Quarterly Dividend

(March 8, 2012) WILLIAMSVILLE, N.Y. – The Board of Directors of National Fuel Gas Company (NYSE:NFG) today approved payment of a regular quarterly dividend of 35.5 cents per share on the Company's common stock. The dividend is payable April 13, 2012, to shareholders of record on March 31, 2012.

The Company has approximately 83.1 million shares of common stock outstanding. It has no preferred stock outstanding.

National Fuel has paid dividends for 109 consecutive years and has increased its annual dividend for 41 straight years. In June 2011, the dividend increased 2.9 percent.

National Fuel is an integrated energy company with \$5.7 billion in assets comprised of the following four operating segments: Exploration and Production, Pipeline and Storage, Utility, and Energy Marketing. Additional information about National Fuel is available at: www.nationalfuelgas.com or through its investor information service at 1-800-334-2188.

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