National Fuel Declares Quarterly Dividend

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WILLIAMSVILLE, N.Y.--(BUSINESS WIRE)--Sept. 12, 2006--National Fuel Gas Company's (NYSE:NFG) Board of Directors today approved payment of a regular quarterly dividend of 30 cents per share on the Company's common stock. The dividend is payable October 16, 2006, to shareholders of record on September 29, 2006.

The company has approximately 83.4 million shares of common stock outstanding. It has no preferred stock outstanding.

National Fuel has paid dividends for 104 consecutive years and has increased its annual dividend for 36 straight years. In June 2006, the dividend was increased 3.4 percent.

National Fuel is an integrated energy company with $3.8 billion in assets comprising five principal operating segments: Utility, Pipeline and Storage, Exploration and Production, Energy Marketing, and Timber. Additional information about the company is available at http://www.nationalfuelgas.com or through its investor information service at 1 (800) 334-2188.

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