



National Fuel Gas Company

Financial News

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National Fuel Increases Dividend Rate for 42nd Consecutive Year

(June 7, 2012) Williamsville, New York: Today, members of the National Fuel Gas Company (“National Fuel” or the “Company”) (NYSE: NFG) Board of Directors approved a 2.8 percent increase in the dividend on the Company’s common stock, raising the quarterly rate from 35.5 cents per share as approved in June 2011 to 36.5 cents per share for an annual rate of \$1.46 per share.

“Our approach to doing business has delivered solid financial results for more than a century, despite economic uncertainties, changing market dynamics and more recently, record low natural gas prices,” said David F. Smith, Chairman & CEO, National Fuel Gas Company. “We have achieved our 110th year of consecutive dividend payments and our 42nd year of increasing dividends. Few corporations can match our dividend record, which we believe reflects National Fuel’s commitment to long-term shareholder value.”

This dividend is payable July 13, 2012, to shareholders of record at the close of business on June 29, 2012. The Company has approximately 83.2 million shares of common stock outstanding. It has no preferred stock outstanding.

National Fuel is an integrated energy company with \$5.8 billion in assets comprised of the following four operating segments: Exploration and Production, Pipeline and Storage, Utility and Energy Marketing. Additional information about National Fuel is available at www.nationalfuelgas.com or through its investor information service at 1-800-334-2188.

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