National Fuel Declares Quarterly Dividend

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WILLIAMSVILLE, N.Y.--(BUSINESS WIRE)--Sept. 20, 2007--National Fuel Gas Company's (NYSE:NFG) Board of Directors today approved payment of a regular quarterly dividend of 31 cents per share on the Company's common stock. The dividend is payable October 15, 2007, to shareholders of record on September 28, 2007.

The company has approximately 83.5 million shares of common stock outstanding. It has no preferred stock outstanding.

National Fuel has paid dividends for 105 consecutive years and has increased its annual dividend for 37 straight years. In June 2007, the dividend was increased 3.3 percent.

National Fuel is an integrated energy company with $3.8 billion in assets comprising five principal operating segments: Utility, Pipeline and Storage, Exploration and Production, Energy Marketing, and Timber. Additional information about the company is available at http://www.nationalfuelgas.com or through its investor information service at 1 (800) 334-2188.

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