National Fuel Declares Quarterly Dividend

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(December 4, 2008) WILLIAMSVILLE, NEW YORK: National Fuel Gas Company's (NYSE:NFG) Board of Directors today approved payment of a regular quarterly dividend of 32.5 cents per share on the Company's common stock. The dividend is payable January 15, 2009, to shareholders of record on December 31, 2008.

National Fuel has paid dividends for 106 consecutive years and has increased its annual dividend for 38 consecutive years. In June 2008, the dividend was increased by 4.8 percent.

National Fuel is an integrated energy company with $4.1 billion in assets comprising five operating segments: Utility, Pipeline and Storage, Exploration and Production, Energy Marketing, and Timber. Additional information about National Fuel is available at http://www.nationalfuelgas.com or through its investor information service at 1-800-334-2188.

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