National Fuel Announces 105 Years of Uninterrupted Dividend Payments and 37 Consecutive Years of Increases

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WILLIAMSVILLE, N.Y.--(BUSINESS WIRE)--June 7, 2007--The Board of Directors of National Fuel Gas Company (NYSE: NFG) ("National Fuel" or "Company") today approved a 3.3 percent increase in the dividend on the Company's common stock, raising the quarterly rate from 30 cents per share as approved in June 2006 to 31 cents per share, for an annual rate of $1.24 per share. This action marks the 105th year of uninterrupted dividend payments and the 37th consecutive year that National Fuel has increased its dividend.

Philip C. Ackerman, Chairman and Chief Executive Officer of National Fuel, said, "We are pleased to announce another consecutive increase to the Company's dividend. The action taken today by our Board of Directors reaffirms our standing among an elite group of companies that have paid dividends for over 100 years. Our financial strength is rooted in our endurance as an integrated energy company and we are delighted to offer such value to our shareholders."

The dividend is payable July 16, 2007, to shareholders of record at the close of business on June 29, 2007. The Company has approximately 83.5 million shares of common stock outstanding. It has no preferred stock outstanding.

National Fuel is an integrated energy company with $4.0 billion in assets comprising five principal operating segments: Utility, Pipeline and Storage, Exploration and Production, Energy Marketing and Timber. Additional information about National Fuel is available at http://www.nationalfuelgas.com or through its investor information service at 1-800-334-2188.

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