National Fuel Gas Company

Financial News

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National Fuel Announces 109 Years of Uninterrupted Dividend Payments and 41 Consecutive Years of Increases

(June 9, 2011) Williamsville, N.Y. – The Board of Directors of National Fuel Gas Company (NYSE: NFG) ("National Fuel" or "Company") today approved a 2.9 percent increase in the dividend on the Company's common stock, raising the quarterly rate from 34.5 cents per share as approved in June 2010 to 35.5 cents per share, for an annual rate of $1.42 per share. This action marks the 109th year of uninterrupted dividend payments and the 41st consecutive year that National Fuel has increased its dividend.

David F. Smith, Chairman and CEO of National Fuel, said, "We are pleased to announce an increase to the Company's dividend, maintaining our long history of dividend growth that has spanned more than four decades."

The dividend is payable July 15, 2011, to shareholders of record at the close of business on June 30, 2011. The Company has approximately 82.7 million shares of common stock outstanding. It has no preferred stock outstanding.

National Fuel is an integrated energy company with $5.2 billion in assets comprised of the following four operating segments: Exploration and Production, Pipeline and Storage, Utility, and Energy Marketing. Additional information about National Fuel is available at www.nationalfuelgas.com or through its investor information service at 1-800-334-2188.

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