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POWER INTEGRATIONS, INC.
CONSOLIDATED BALANCE SHEETS
(in thousands)

	March 31, 2000 (unaudited)	December 31, 1999
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$33,398	\$27,883
Short-term investments	29,997	33,789
Accounts receivable	8,760	9,682
Inventories	16,207	11,406
Prepaid expenses and other current assets	5,239	5,339
Total current assets	93,601	88,099
PROPERTY AND EQUIPMENT, AT COST:		
Machinery and equipment	23,950	21,632
Leasehold improvements	1,495	1,394
	25,445	23,026
Less: Accumulated depreciation	(13,422)	(12,554)
	12,023	10,472
	\$105,624	\$98,571
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Current portion of capitalized lease obligations	\$1,023	\$1,228
Accounts payable	6,585	6,524
Accrued payroll and related expenses	2,403	3,994
Taxes payable and other accrued liabilities	1,403	1,818
Deferred income on sales to distributors	3,266	3,366
Total current liabilities	14,680	16,930
CAPITALIZED LEASE OBLIGATIONS, net of current portion	1,188	1,393
STOCKHOLDERS' EQUITY:		
Common stock	27	26
Additional paid-in capital	70,075	65,553
Shareholder notes receivable	(76)	(201)
Deferred compensation	(146)	(181)
Cumulative translation adjustment	(165)	(129)
Retained earnings	20,041	15,180
Total stockholders' equity	89,756	80,248
	\$105,624	\$98,571