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POWER INTEGRATIONS, INC.  
CONSOLIDATED STATEMENTS OF OPERATIONS  
(in thousands, except per share amounts )  
(Unaudited)

	THREE MONTHS ENDED	
	MARCH 31	
	2000	1999
NET REVENUES:		
Product sales	\$27,587	\$20,446
License fees and royalties	423	375
Total net revenues	28,010	20,821
COST OF REVENUES	13,442	9,467
GROSS PROFIT	14,568	11,354
OPERATING EXPENSES:		
Research and development	3,055	2,336
Sales and marketing	3,408	2,475
General and administrative	1,917	1,369
Total operating expenses	8,380	6,180
INCOME FROM OPERATIONS	6,188	5,174
OTHER INCOME (EXPENSE):		
Interest income & other	807	665
Interest expense	(52)	(81)
Total other income (expense)	755	584
INCOME BEFORE PROVISION FOR INCOME TAXES	6,943	5,758
PROVISION FOR INCOME TAXES	2,082	864
NET INCOME	\$4,861	\$4,894
EARNINGS PER SHARE:		
Basic	\$0.18	\$0.19
Diluted	\$0.17	\$0.18
SHARES USED IN PER SHARE CALCULATION:		
Basic	26,756	25,289
Diluted	28,877	27,425