Agenda

- Curtiss-Wright Overview
- Market Trends & Drivers
- CW Portfolio Approach
  - Valve Products: Driving Growth
  - FCCU Vessels: Subsystem Solutions
  - Advanced Technology for Tomorrow
    - Electronics
    - Pumps & Motors
Curtiss-Wright Overview

- 75-year Corporate History
- More Than a Century of Engineering Expertise
- Focus on Highly Engineered, Critical Applications
- Provide Proprietary, Advanced Technologies
- Today ≈$1.4 Billion Sales & 6,200 Employees Worldwide
Curtiss-Wright Market Overview

- Balanced Growth Through Diversification
- Leveraging Proven Defense Solutions for High Performance Platforms in Commercial Markets

- Commercial Aerospace 18%
- Oil & Gas 14%
- Power Generation 11%
- Other 15%
- Defense 42%
Flow Control Segment: Balanced Organic & Acquisition Growth

41% Sales CAGR
42% OI CAGR

Sales & Operating Income

$Millions

2001 2002 2003 2004 2005 2006

41% Sales CAGR
42% OI CAGR

41% Sales CAGR
42% OI CAGR

GROQUIP
Peerless Instrument
DeltaValve
Target Rock
ENERTECH
Imes Engineering
KPS
Sprague Products
SIP
Peo
Flow Control Segment: Energy Market Expertise

- ≈ 95% Oil & Gas Market in Flow Control
- 43% Sales Growth in Oil & Gas Market over Prior Year
- 30% Organic Growth
- Significant Leverage of Defense Technologies to Commercial Applications
CW Oil & Gas Market
Organic & Acquisition Growth

$Millions

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38% Organic CAGR
Global Market Reach
Diversified Product Strategy

Exploration & Production – Upstream
Pipeline, Fractionating, Transportation & Storage – Midstream
Crude Oil Refining & Petrochemical Processing – Downstream
Market Driver: Crude Prices

Increasing Oil Prices Drive Customer Earnings

- Capital Expenditure Spending
- Spreads Drive FCCU & Coker Investments

Data source: Industrial Information Resources
Market Trend: Refiners Processing More Heavy Crude

Lower “Input” Costs Provide Higher Margins

Advanced Technologies Required to Process Heavy Crude

Secondary Processing Technologies Improving Yield

As a Result, FCCU & Coker Investments Increasing

Data source: Industrial Information Resources
Key Growth Market: Secondary Refining Processes

- Naphtha Hydrotreating
- Heavy Distillate Hydrotreating
- Gas Oil Hydrotreating
- Fluid Catalytic Cracking
- Hydrocracking
- Tail Gas Treating
- Delayed Coking
Worldwide Refinery Project Activity

Data source: Industrial Information Resources
Product Portfolio: Valves

- Fluid Catalytic Converter Units
- Coke Drum Unheading
- Pressure Relief
- Engineering & Plant Services

120 Series Solenoid Valve
4200 Series Pressure Relief Valve

“Big Red” Bottom Unheading Valve

96” Butterfly Valve

Slide Valve

Orifice Chamber
Valve Products Driving Growth

Key Products for Processing Market

• FCCU Reactors & Vessels
  • Enormous Size Requires Superior Engineering Expertise and Facilities
  • Component to Subsystem Portfolio

• DeltaValve
  • Revolutionary Coke Deheading Valve
  • Enabling Heavy Crude Processing
  • Unprecedented Reliability & Safety

• Pressure Relief Valves
FCCU Reactors

Sunoco – New Jersey
Valero – St Charles
Valero - Memphis
BP Oil – Texas City
Flying J – Salt Lake City
Chevron – Salt Lake City
Flint Hills – St Paul
Valero – Texas City
FCCU Product Strategy

Proprietary Technologies & Subsystem Solutions
FCCU Product Portfolio

• Markets Served
  - Refineries
  - Oil & Gas
  - Petrochemical
  - Process Industry

• Products
  - FCCU Reactors
  - Hydrotreaters
  - Cat Cracker Equipment
  - ASME Pressure Vessels
  - Division 1 and 2 Reactors
  - S-Zorb Slide Valves
  - High Performance Valves
  - Butterfly Valves
  - Diverter Valves

• Services
  - Engineering Services
  - 3D Finite Element Analysis
  - Installation, Maintenance, Repair
  - Troubleshooting
  - 24/7 Emergency Response

Houston Service Center
Turnarounds, Repair;
Actuator Assembly
Houston, Texas

Channelview Operations
Engineered Vessels &
Valve Fabrication
Channelview, Texas
• Markets Served
  - Refineries
  - Process Industry

• Products
  • Coke-drum Bottom Unheading Device
  • Coke-drum Top Unheading Device
  • HPU (Hydraulic Power Units) & Controls
  • DeltaGlide Installation/maintenance System
  • Transition Spool
  • Coke Chute

• Services
  - Flow-Control Technology: Design, engineering and manufacturing of Delayed-Coking valves and related equipment

• Quality Programs
  - Industry Standards
DeltaValve Coke Deheading
Coker Unheading Device
MAJOR MILESTONE!
$200M in New Orders Since Acquisition

Worldwide Coker Market Share

Worldwide: 650

+54

26%

Bottom Valves only

Potential content per 2-drum set $3-4 M
Processing Market:
Pressure Relief Valves

• Markets Served
  - Oil & Gas
  - Petrochemical
  - Natural Gas Production & Transmission
  - Navy and Marine
  - Nuclear and Fossil Power

• Sister Companies
  - GroQuip (Gulf Coast): Distribution, Repair and Service of Pressure Relief Devices

• Products & Services
  - Spring Loaded Pressure Relief Valves
  - Spring Loaded Steam Safety Valves
  - Snap Acting and Modulation, High Pressure Pilot Operated Relief Valves
  - Pressure Relief Valve Test Stands
  - SizeMaster™ Relief Valve Sizing Program
  - iPRISM Process Safety Management Software

• Quality Programs
  - ISO 9001:2000
  - 10CFR50, Appendix B; NQA-1; N285.0
  - ASME/National Board Stamps: NV, UV, V, VR, NB
  - ASME Certified Flow Laboratory
  - PED/CE/ATEX (Europe), GOST/GOZ (Russia), CSQL (China)
  - U.S. Coast Guard Product Approval
What Is a PRV?

A Pressure Relief Valve is a mechanical device designed to open and relieve excess pressure in a pressure system thus preventing catastrophic failure and resulting serious injury to personnel and damage to equipment.
Strategic Initiative
Expand Globally

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- Green stars: Farris Company
- Red stars: Representatives
- Blue stars: “FAST” Assembler
CW Product Portfolio
Refining & Oil & Gas Markets

Electronics
- Digital Valve Controller
- Digital Circuit Cards
- StressWave Technology
- Cabinet Integration & Test

Digital Processing Circuit Board Design

Commercial Off-the-Shelf (COTS) Power Supply

Automatic Chemistry Analysis System

Stress Wave Technology

Digital Valve Controller
Developing Pumps & Motors
Exploration & Production

- Subsea Multiphase Pumping
- Integrated High Speed Motor
Military Technologies
For Commercial Markets

• Advanced Technology Products
  • Subsea Pumping Systems
  • High Speed Gas Compressor Motors
  • Petrochemical Processing Pumps
  • Nuclear Waste Processing Pumps

• Strategic Objective to Capitalize on
  • Global Demand for Energy
  • Proven Naval Technologies
  • Established Relationships with Industry Leaders for Technology and Marketing

CAMERON
DRESSER-RAND
PETROBRAS
Facility Tour
Channelview, TX

Q & A