



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2015
OF THE CONDITION AND AFFAIRS OF THE

ESSENT GUARANTY, INC.

NAIC Group Code	<u>4694</u> (Current)	<u>4694</u> (Prior)	NAIC Company Code	<u>13634</u>	Employer's ID Number	<u>26-3728115</u>
Organized under the Laws of	<u>Pennsylvania</u>			, State of Domicile or Port of Entry		<u>PA</u>
Country of Domicile	<u>United States of America</u>					
Incorporated/Organized	<u>11/14/2008</u>			Commenced Business <u>07/09/2009</u>		
Statutory Home Office	<u>Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor</u> (Street and Number)			<u>Radnor , PA, US 19087</u> (City or Town, State, Country and Zip Code)		
Main Administrative Office	<u>Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor</u> (Street and Number)					
	<u>Radnor , PA, US 19087</u> (City or Town, State, Country and Zip Code)			<u>877-673-8190</u> (Area Code) (Telephone Number)		
Mail Address	<u>Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor</u> (Street and Number or P.O. Box)			<u>Radnor , PA, US 19087</u> (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	<u>Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor</u> (Street and Number)					
	<u>Radnor , PA, US 19087</u> (City or Town, State, Country and Zip Code)			<u>877-673-8190</u> (Area Code) (Telephone Number)		
Internet Website Address	<u>www.essent.us</u>					
Statutory Statement Contact	<u>David Weinstock</u> (Name)			<u>610-230-0569</u> (Area Code) (Telephone Number)		
	<u>David.Weinstock@essent.us</u> (E-mail Address)			<u>610-386-2396</u> (FAX Number)		

OFFICERS

President/CEO	<u>Mark Anthony Casale</u>	SVP/Secretary	<u>Mary Lourdes Gibbons</u>
SVP/CFO	<u>Lawrence Edmond McAlee Jr.</u>		

OTHER

<u>William Daniel Kaiser</u>	<u>SVP/COO</u>	<u>Anthony David Shore</u>	<u>VP/Assistant Secretary</u>	<u>Peter Aaron Simon</u>	<u>VP/Treasurer</u>
<u>David Bruce Weinstock</u>	<u>VP/CAO</u>				

DIRECTORS OR TRUSTEES

<u>Mark Anthony Casale</u>	<u>Robert Emil Glanville</u>	<u>Roy James Kasmar</u>
<u>Allan Steven Levine</u>	<u>Douglas John Pauls</u>	<u>Vipul B. Tandon</u>
<u>Andrew John Turnbull</u>		

State of Pennsylvania SS:
County of Delaware

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>Mark Anthony Casale</u> President/CEO	<u>Mary Lourdes Gibbons</u> SVP/Secretary	<u>Lawrence Edmond McAlee, Jr.</u> SVP/CFO
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Subscribed and sworn to before me this 12th day of November 2015

a. Is this an original filing? Yes [☒] No [☐]
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Denise Lynn Jones
Notary Public
05/05/2018

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.				
ASSETS				
	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	927,657,040		927,657,040	745,835,698
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	565,360	272,960	292,400	123,200
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$7,602,321), cash equivalents (\$0) and short-term investments (\$46,790,635)	54,392,956		54,392,956	29,967,091
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities	423,606		423,606	2,002,356
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	983,038,962	272,960	982,766,002	777,928,345
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	5,960,555		5,960,555	4,896,562
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	15,243,016		15,243,016	13,209,443
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	38,166,205	16,354,692	21,811,513	20,252,431
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	3,700,234	2,330,787	1,369,447	729,061
21. Furniture and equipment, including health care delivery assets (\$)	4,102,194	4,102,194	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	36,250		36,250	65,812
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	1,406,896	1,268,109	138,787	174,031
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,051,654,312	24,328,742	1,027,325,570	817,255,685
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	1,051,654,312	24,328,742	1,027,325,570	817,255,685
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid expenses	1,268,109	1,268,109	0	0
2502. Accounts receivable	138,787		138,787	174,031
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,406,896	1,268,109	138,787	174,031

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 8,346,050)	12,268,531	7,317,627
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	174,215	132,797
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	20,767,482	16,203,049
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,525,404	2,495,968
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	3,793,848	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 35,593,257 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	156,396,024	134,601,858
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	12,204,210	8,153,041
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	145,837	89,007
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,394,797	3,816,054
20. Derivatives	0	
21. Payable for securities	25,433,630	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	278,819,692	179,220,545
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	513,923,670	352,029,946
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	513,923,670	352,029,946
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	562,810,000	542,810,000
35. Unassigned funds (surplus)	(51,908,100)	(80,084,261)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	513,401,900	465,225,739
38. Totals (Page 2, Line 28, Col. 3)	1,027,325,570	817,255,685
DETAILS OF WRITE-INS		
2501. Contingency reserve – Direct	316,621,140	198,392,768
2502. Contingency reserve – Ceded	(37,801,448)	(19,172,223)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	278,819,692	179,220,545
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current	Prior Year	Prior Year Ended
	Year to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 271,497,608)	236,456,743	155,414,626	223,228,460
1.2 Assumed (written \$)			0
1.3 Ceded (written \$ 50,505,148)	37,258,449	15,621,417	24,629,549
1.4 Net (written \$ 220,992,460)	199,198,294	139,793,209	198,598,911
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 8,560,917):			
2.1 Direct	7,595,581	3,197,923	6,188,916
2.2 Assumed			0
2.3 Ceded	1,296,835	404,358	787,836
2.4 Net	6,298,746	2,793,565	5,401,080
3. Loss adjustment expenses incurred	90,161	53,649	104,233
4. Other underwriting expenses incurred	67,215,078	63,566,999	86,121,437
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	73,603,985	66,414,213	91,626,750
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	125,594,309	73,378,996	106,972,161
INVESTMENT INCOME			
9. Net investment income earned	11,255,728	6,625,537	9,811,977
10. Net realized capital gains (losses) less capital gains tax of \$ 446,223	828,699	383,806	470,552
11. Net investment gain (loss) (Lines 9 + 10)	12,084,427	7,009,343	10,282,529
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	1,488,874	1,875,629	2,433,110
15. Total other income (Lines 12 through 14)	1,488,874	1,875,629	2,433,110
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	139,167,610	82,263,968	119,687,800
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	139,167,610	82,263,968	119,687,800
19. Federal and foreign income taxes incurred	11,119,323	853,614	1,484,009
20. Net income (Line 18 minus Line 19)(to Line 22)	128,048,287	81,410,354	118,203,791
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	465,225,739	346,406,346	346,406,346
22. Net income (from Line 20)	128,048,287	81,410,354	118,203,791
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (2,235)	(2,235)	(1,744)	(4,145)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	1,977,403	(2,615,733)	(4,943,555)
27. Change in nonadmitted assets	(2,248,147)	6,347,469	9,862,757
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	20,000,000	95,000,000	95,000,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	(99,599,147)	(69,896,604)	(99,299,455)
38. Change in surplus as regards policyholders (Lines 22 through 37)	48,176,161	110,243,742	118,819,393
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	513,401,900	456,650,088	465,225,739
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Service fee income	1,488,874	1,875,629	2,433,110
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,488,874	1,875,629	2,433,110
3701. Increase in contingency reserves	(99,599,147)	(69,896,604)	(99,299,455)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(99,599,147)	(69,896,604)	(99,299,455)

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.			
CASH FLOW			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	223,010,056	171,204,273	242,577,755
2. Net investment income	16,051,857	8,269,292	12,316,810
3. Miscellaneous income	1,549,869	1,911,638	2,434,704
4. Total (Lines 1 to 3)	240,611,782	181,385,203	257,329,269
5. Benefit and loss related payments	1,347,842	550,389	801,793
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	61,517,518	61,971,962	79,328,410
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	7,771,698	1,941,242	2,618,347
10. Total (Lines 5 through 9)	70,637,058	64,463,593	82,748,550
11. Net cash from operations (Line 4 minus Line 10)	169,974,724	116,921,610	174,580,719
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	236,130,835	121,621,221	162,822,025
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	223	0	1,156
12.7 Miscellaneous proceeds	27,012,380	7,466,404	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	263,143,438	129,087,625	162,823,181
13. Cost of investments acquired (long-term only):			
13.1 Bonds	422,321,472	489,661,416	614,692,450
13.2 Stocks	169,200	0	123,200
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	2,000,159
13.7 Total investments acquired (Lines 13.1 to 13.6)	422,490,672	489,661,416	616,815,809
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(159,347,234)	(360,573,791)	(453,992,628)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	20,000,000	95,000,000	95,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(6,201,625)	(5,176,130)	(7,371,434)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	13,798,375	89,823,870	87,628,566
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	24,425,865	(153,828,311)	(191,783,343)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	29,967,091	221,750,434	221,750,434
19.2 End of period (Line 18 plus Line 19.1)	54,392,956	67,922,123	29,967,091
Note: Supplemental disclosures of cash flow information for non-cash transactions:			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. The financial statements of Essent Guaranty, Inc. ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	<u>State of</u> <u>Domicile</u>	<u>2015</u>	<u>2014</u>
<u>NET INCOME</u>			
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 3)	PA	\$ 128,048,287	\$ 118,203,791
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:	PA	—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:	PA	—	—
(4) NAIC SAP (1-2-3=4)	PA	\$ 128,048,287	\$ 118,203,791
<u>SURPLUS</u>			
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	PA	\$ 513,401,900	\$ 465,225,739
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:	PA	—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:	PA	—	—
(8) NAIC SAP (5-6-7=8)	PA	\$ 513,401,900	\$ 465,225,739

B. No significant change from year-end 2014.

C. No significant change from year-end 2014.

2. Accounting Changes and Correction of Errors

No significant change from year-end 2014.

3. Business Combinations and Goodwill

No significant change from year-end 2014.

4. Discontinued Operations

No significant change from year-end 2014.

5. Investments

A. No significant change from year-end 2014.

B. No significant change from year-end 2014.

C. No significant change from year-end 2014.

D. Loan Backed Securities

- (1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.
- (2) The Company has not recognized any other-than-temporary impairments.
- (3) The Company has not recognized any other-than-temporary impairments.
- (4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

- 1. Less than 12 months: \$(761,581)
- 2. 12 Months or longer: \$(900,507)

NOTES TO FINANCIAL STATEMENTS

The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months:

\$81,061,655
2. 12 Months or longer:

\$37,461,176
- (5)

In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these investment securities is principally associated with the changes in the interest rate environment subsequent to their purchase.
- E.

The Company does not have any repurchase agreement investments and/or securities lending transactions.
- F.

No significant change from year-end 2014.
- G.

No significant change from year-end 2014.
- H.

No significant change from year-end 2014.
- I.

The Company does not have any working capital finance investments.
- J.

The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.
- K.

No significant change from year-end 2014.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change from year-end 2014.

7. Investment Income

No significant change from year-end 2014.

8. Derivative Instruments

No significant change from year-end 2014.

9. Income Taxes

No significant change from year-end 2014.

10. Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change from year-end 2014.

11. Debt

- A.

No significant change from year-end 2014.
- B.

FHLB (Federal Home Loan Bank) Agreements

(1)

In October 2014, the Company became a member of the Federal Home Loan Bank (FHLB) of Pittsburgh. The Company has determined the estimated maximum borrowing capacity as \$102,732,557. The Company calculated this amount as 10% of admitted assets as of September 30, 2015. However, the Company has chosen not to execute the necessary agreements to facilitate borrowings from the FHLB as of September 30, 2015.

(2)

FHLB Capital Stock

a.

Aggregate Totals

(1)

Current Year

	1	2	3
	Total 2 + 3	General Account	Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	\$292,400	\$292,400	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total	\$292,400	\$292,400	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$102,732,557	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

(2) Prior Year-end

	1	2	3
	Total 2 + 3	General Account	Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	\$123,200	\$123,200	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total	\$123,200	\$123,200	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$81,725,569	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less than 6 Months	6 months to Less Than 1 year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	—	—	—	—	—	—
2. Class B	\$292,400	\$292,400	—	—	—	—

- (3) The Company has not pledged any collateral to the FHLB as of September 30, 2015.
- (4) The Company has not borrowed any funds from the FHLB as of September 30, 2015.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A, B, C & D The Company has no defined benefit plans.
- E. No significant change from year-end 2014.
- F. No significant change from year-end 2014.
- G. No significant change from year-end 2014.
- H. No significant change from year-end 2014.
- I. No significant change from year-end 2014.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change from year-end 2014.

14. Liabilities, Contingencies and Assessments

No significant change from year-end 2014.

15. Leases

No significant change from year-end 2014.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change from year-end 2014.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

No significant change from year-end 2014.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

No significant change from year-end 2014.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

- A. The Company does not measure and report any assets or liabilities at fair value in the statement of financial position after initial recognition.
- B. None.
- C. Fair Value of Financial Instruments

September 30, 2015

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$ 933,292,402	\$ 927,657,040	\$ 281,283,262	\$ 652,009,140	\$ —	—
Common stocks	292,400	292,400	—	292,400	—	—
Short-term investments	46,788,295	46,790,635	46,788,295	—	—	—
Receivable for securities	423,606	423,606	—	423,606	—	—
Investment income due and accrued	5,960,555	5,960,555	—	5,960,555	—	—
Uncollected premiums	15,243,016	15,243,016	—	15,243,016	—	—
Accounts receivable	138,787	138,787	—	138,787	—	—

December 31, 2014

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	\$ 750,988,828	\$ 745,835,698	\$ 190,408,748	\$ 560,580,080	\$ —	—
Cash equivalents	400,240	400,274	400,240	—	—	—
Common stocks	123,200	123,200	—	123,200	—	—
Short-term investments	19,456,925	19,456,925	19,456,925	—	—	—
Receivable for securities	2,002,356	2,002,356	—	2,002,356	—	—
Investment income due and accrued	4,896,562	4,896,562	—	4,896,562	—	—
Uncollected premiums	13,209,443	13,209,443	—	13,209,443	—	—
Accounts receivable	174,031	174,031	—	174,031	—	—

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 in the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.
- Common stocks - Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company's FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.
- Receivables for securities, investment income due and accrued, uncollected premiums and accounts receivable - for these short-term financial instruments, the carrying amount approximates the fair value.

- D. None.

21. Other Items

No significant change from year-end 2014.

22. Events Subsequent

The Company has considered subsequent events through November 12, 2015.

23. Reinsurance

No significant change from year-end 2014.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

25. Changes to Incurred Losses and LAE

Reserves as of December 31, 2014 were \$7,450,424. For the period ended September 30, 2015, \$1,168,414 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3,953,605 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$2,328,405 favorable prior-year development during the period of December 31, 2014 to September 30, 2015. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are

NOTES TO FINANCIAL STATEMENTS

increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.

26. Intercompany Pooling Arrangements

No significant change from year-end 2014.

27. Structured Settlements

No significant change from year-end 2014.

28. Healthcare Receivables

No significant change from year-end 2014.

29. Participating Policies

No significant change from year-end 2014.

30. Premium Deficiency Reserve

No significant change from year-end 2014.

31. High Deductibles

No significant change from year-end 2014.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change from year-end 2014.

33. Asbestos/Environmental Reserves

No significant change from year-end 2014.

34. Subscriber Savings Accounts

No significant change from year-end 2014.

35. Multiple Peril Crop Insurance

No significant change from year-end 2014.

36. Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒

1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/24/2015

6.4

By what department or departments?
Pennsylvania Insurance Department

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity; (c) Compliance with applicable governmental laws, rules and regulations; (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and (e) Accountability for adherence to the code.

Yes ☒ No ☐
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes ☐ No ☒
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes ☒ No ☐
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$275,195	\$272,960
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$275,195	\$272,960
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes ☐ No ☒
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes ☐ No ☐

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0
- 16.3 Total payable for securities lending reported on the liability page

\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust	50 South LaSalle Street, Chicago, Illinois 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes ☐ No ☒
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107738	Goldman Sachs Asset Management, L.P.	200 West Street, New York, NY 10282
106595	Wellington Management Company, LLP	280 Congress Street, Boston, MA 02210

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes ☒ No ☐
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.

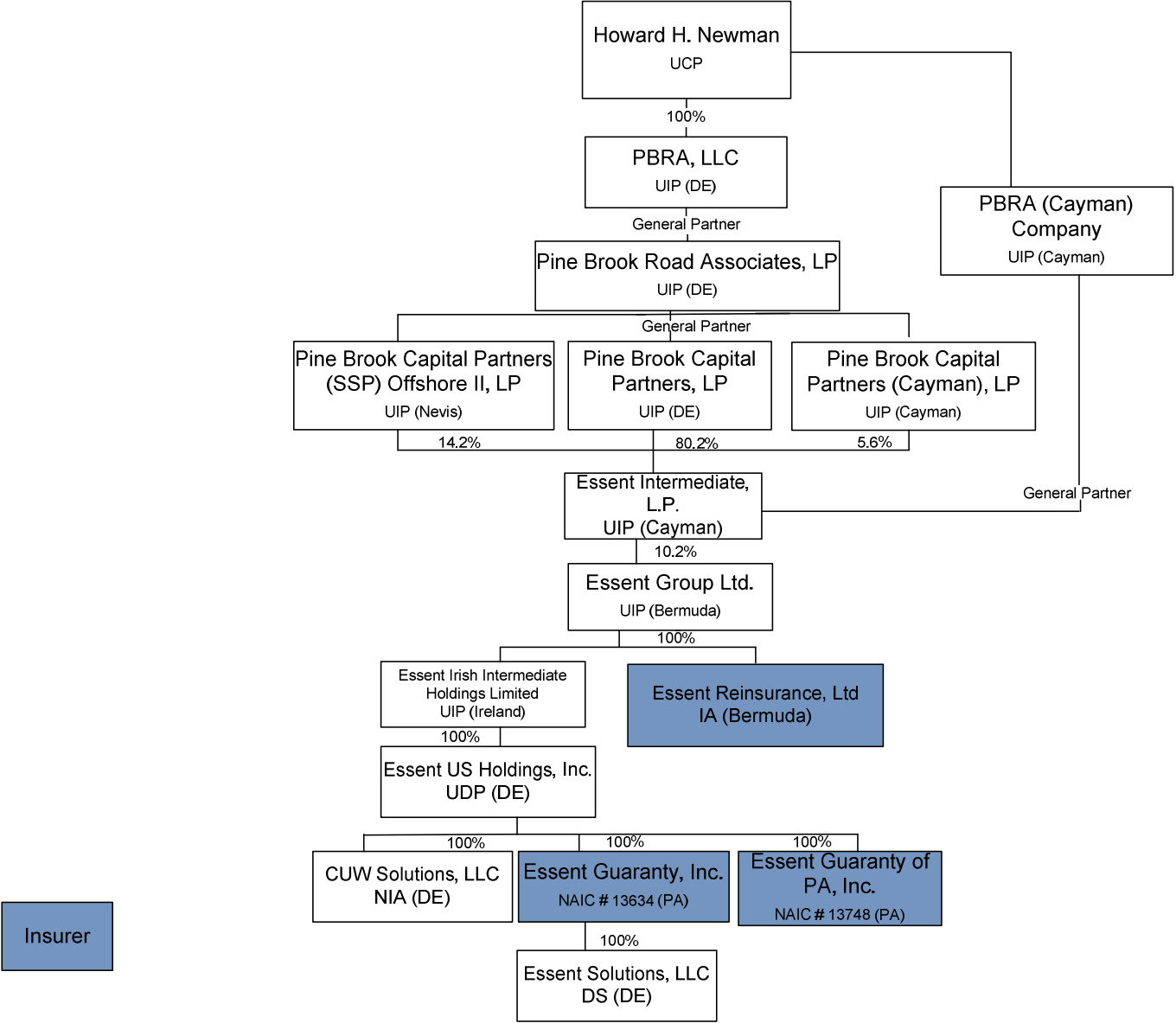
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	3,240,994	3,040,889	39,393		148,701	25,526
2. Alaska.....AK	L	901,466	380,463				
3. Arizona.....AZ	L	8,460,967	6,259,700			354,466	99,154
4. Arkansas.....AR	L	3,957,508	2,618,494	74,776	34,317	301,327	125,942
5. California.....CA	L	32,589,251	23,683,707	44,699		1,772,424	636,299
6. Colorado.....CO	L	8,662,606	6,514,417			216,932	109,324
7. Connecticut.....CT	L	3,208,111	2,259,301			324,667	146,397
8. Delaware.....DE	L	855,420	563,203			85,925	
9. District of Columbia.....DC	L	543,689	547,319				
10. Florida.....FL	L	15,228,828	9,264,244	5,038		1,105,379	240,166
11. Georgia.....GA	L	8,754,122	6,947,307	92,549		327,319	363,703
12. Hawaii.....HI	L	615,827	541,038				
13. Idaho.....ID	L	2,534,677	1,528,430			29,659	63,129
14. Illinois.....IL	L	10,216,225	7,024,307	89,256		745,419	460,268
15. Indiana.....IN	L	4,531,536	3,265,698	51,588	43,207	93,695	109,596
16. Iowa.....IA	L	1,673,669	1,393,537	50,571		111,036	76,203
17. Kansas.....KS	L	2,160,473	1,628,276	7,648	21,712	160,738	26,782
18. Kentucky.....KY	L	2,045,463	1,650,886			161,524	91,862
19. Louisiana.....LA	L	2,522,904	1,943,889	120,031		231,534	116,526
20. Maine.....ME	L	591,031	383,547			9,028	
21. Maryland.....MD	L	7,006,517	4,696,015	37,477		151,558	212,892
22. Massachusetts.....MA	L	8,250,714	5,982,035			166,658	90,532
23. Michigan.....MI	L	6,598,194	4,732,673	50,193		100,617	63,652
24. Minnesota.....MN	L	7,258,836	5,268,781			268,752	27,080
25. Mississippi.....MS	L	1,010,377	691,453			74,473	14,498
26. Missouri.....MO	L	4,500,631	3,020,992	119,899	14,949	90,029	121,512
27. Montana.....MT	L	732,383	613,222			77,072	
28. Nebraska.....NE	L	1,608,804	1,154,559	18,661		43,927	22,935
29. Nevada.....NV	L	2,638,316	1,572,894	39,952		127,005	31,539
30. New Hampshire.....NH	L	1,144,070	721,219	55,655			9,763
31. New Jersey.....NJ	L	8,786,395	6,444,978	39,619	47,557	571,425	116,999
32. New Mexico.....NM	L	1,843,755	1,046,309			91,277	54,951
33. New York.....NY	L	7,986,210	5,925,065	15,951		1,094,383	326,741
34. North Carolina.....NC	L	10,427,630	7,874,843	84,788	60,551	462,416	238,227
35. North Dakota.....ND	L	303,603	266,836			21,189	
36. Ohio.....OH	L	7,270,957	5,289,019	57,507	9,028	461,277	192,858
37. Oklahoma.....OK	L	3,625,194	2,661,246	21,212	12,640	300,264	77,881
38. Oregon.....OR	L	5,243,571	3,341,939			132,801	
39. Pennsylvania.....PA	L	8,523,664	6,295,744	92,406	19,617	573,008	266,380
40. Rhode Island.....RI	L	893,848	705,494			21,717	
41. South Carolina.....SC	L	5,176,781	3,590,260	47,383		498,576	146,311
42. South Dakota.....SD	L	403,771	333,452			27,340	
43. Tennessee.....TN	L	4,563,924	3,354,004	68,545	25,784	185,506	126,977
44. Texas.....TX	L	22,048,608	15,135,133	116,421	303,577	1,285,472	315,048
45. Utah.....UT	L	4,205,004	3,641,601	26,533		259,242	67,539
46. Vermont.....VT	L	344,901	206,906				
47. Virginia.....VA	L	8,122,756	5,821,360			314,112	62,819
48. Washington.....WA	L	12,923,845	8,272,205			551,085	194,112
49. West Virginia.....WV	L	526,809	404,607			3,791	
50. Wisconsin.....WI	L	3,773,271	2,724,342	61,793	43,443	166,108	86,570
51. Wyoming.....WY	L	459,502	331,413			44,100	21,413
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 51	271,497,608	193,559,251	1,529,544	636,382	14,344,953	5,580,106
DETAILS OF WRITE-INS							
58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire			0.0	0.0
2.	Allied Lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty	236,456,743	7,595,581	3.2	2.1
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	236,456,743	7,595,581	3.2	2.1
DETAILS OF WRITE-INS					
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	0		
2.	Allied Lines	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.	Commercial multiple peril	0		
6.	Mortgage guaranty	96,893,000	271,497,608	193,559,251
8.	Ocean marine	0		
9.	Inland marine	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.	Group accident and health	0		
14.	Credit accident and health	0		
15.	Other accident and health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1,19.2	Private passenger auto liability	0		
19.3,19.4	Commercial auto liability	0		
21.	Auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	96,893,000	271,497,608	193,559,251
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2015 Loss and LAE Payments on Claims Reported as of Prior Year-End	2015 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2015 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2012 + Prior	120	9	129	5		5	95		7	102	(20)	(2)	(22)
2. 2013	1,273	94	1,367	317		317	557		41	598	(399)	(53)	(452)
3. Subtotals 2013 + Prior	1,393	103	1,496	322	0	322	652	0	48	700	(419)	(55)	(474)
4. 2014	5,546	408	5,954	846		846	3,029		225	3,254	(1,671)	(183)	(1,854)
5. Subtotals 2014 + Prior	6,939	511	7,450	1,168	0	1,168	3,681	0	273	3,954	(2,090)	(238)	(2,328)
6. 2015	XXX	XXX	XXX	XXX	228	228	XXX	7,906	583	8,489	XXX	XXX	XXX
7. Totals	6,939	511	7,450	1,168	228	1,396	3,681	7,906	856	12,443	(2,090)	(238)	(2,328)
8. Prior Year-End Surplus As Regards Policyholders	465,226										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (30.1)	2. (46.6)	3. (31.2)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.5)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

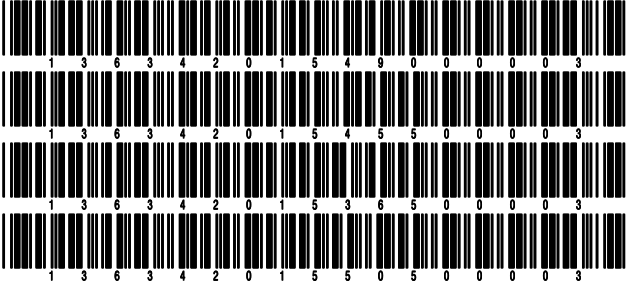
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]
- 4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.		
SCHEDULE A - VERIFICATION		
Real Estate		
	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION		
Mortgage Loans		
	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest point and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION		
Other Long-Term Invested Assets		
	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION		
Bonds and Stocks		
	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	746,234,093	299,090,071
2. Cost of bonds and stocks acquired	422,490,672	614,815,650
3. Accrual of discount	200,232	194,624
4. Unrealized valuation increase (decrease)	(2,235)	(4,145)
5. Total gain (loss) on disposals	1,275,145	722,770
6. Deduct consideration for bonds and stocks disposed of	236,130,835	162,822,025
7. Deduct amortization of premium	5,844,672	5,762,852
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	928,222,400	746,234,093
11. Deduct total nonadmitted amounts	272,960	275,195
12. Statement value at end of current period (Line 10 minus Line 11)	927,949,440	745,958,898

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	766,230,727	273,130,554	195,225,271	(1,932,987)	688,688,526	766,230,727	842,203,023	650,717,923
2. NAIC 2 (a)	129,113,406	8,460,113	5,387,952	(1,398,224)	121,668,347	129,113,406	130,787,343	114,974,974
3. NAIC 3 (a)	0	0	0	1,457,309	0	0	1,457,309	
4. NAIC 4 (a)	0				0	0	0	
5. NAIC 5 (a)	0				0	0	0	
6. NAIC 6 (a)	0				0	0	0	
7. Total Bonds	895,344,133	281,590,667	200,613,223	(1,873,902)	810,356,873	895,344,133	974,447,675	765,692,897
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	895,344,133	281,590,667	200,613,223	(1,873,902)	810,356,873	895,344,133	974,447,675	765,692,897

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$31,772,470 ; NAIC 2 \$0 ; NAIC 3 \$0 ;
NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	46,790,635	xxx	46,790,635	500	2,473

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,456,925	
2. Cost of short-term investments acquired	281,335,711	593,203,873
3. Accrual of discount	313	2,617
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(225)	1,156
6. Deduct consideration received on disposals	254,002,089	573,750,721
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	46,790,635	19,456,925
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	46,790,635	19,456,925

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	400,274	
2. Cost of cash equivalents acquired	4,999,942	8,700,486
3. Accrual of discount	38	7
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	2	12
6. Deduct consideration received on disposals	5,400,185	8,300,223
7. Deduct amortization of premium	71	8
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	400,274
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	400,274

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
361739-F9-5	GNMA PASSTHRU MA2892		.07/22/2015	VARIOUS		7,141,650	6,878,687	12,706	1FE
361739-GA-1	GNMA PASSTHRU MA2893		.07/22/2015	MORGAN STANLEY		211,666	199,215	421	1FE
361739-JE-0	GNMA PASSTHRU MA2961		.07/22/2015	VARIOUS		19,229,541	18,494,661	34,164	1FE
912828-G3-8	UNITED STATES TREAS		.09/09/2015	BANK OF AMERICA N.A.		4,029,860	4,000,000	28,859	1
912828-VV-9	UNITED STATES TREAS		.08/19/2015	NORTHERN TRUST		818,625	800,000	7,992	1
912828-XB-1	UNITED STATES TREAS		.08/11/2015	DEUTSCHE BANK SECURITIES		11,059,435	11,100,000	51,629	1
912828-XG-0	UNITED STATES TREAS		.07/17/2015	VARIOUS		18,067,806	18,000,000	19,749	1
912828-XM-7	UNITED STATES TREAS		.08/20/2015	CITIGROUP GLOBAL MARKETS		805,128	800,000	883	1
912828-XQ-8	UNITED STATES TREAS		.08/20/2015	DEUTSCHE BANK SECURITIES		7,782,144	7,700,000	10,462	1
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		.09/14/2015	U.S. DEPARTMENT OF TREASURY		11,500,000	11,500,000	0	1
0599999. Subtotal - Bonds - U.S. Governments						80,645,855	79,472,563	166,865	XXX
939720-RD-2	WASHINGTON ST COPS ST AN LOCAL AGENCY		.09/09/2015	BARCLAYS BANK		2,160,126	1,800,000	0	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,160,126	1,800,000	0	XXX
181070-DQ-3	CLARK CNTY NEV WTR R		.07/15/2015	BARCLAYS BANK		2,094,453	1,750,000	0	1FE
267169-FZ-8	DUVAL CNTY FLA SCH B		.07/30/2015	CITIGROUP GLOBAL MARKETS		1,404,500	1,250,000	0	1FE
412707-GL-9	HARLANDALE TEX INDP		.08/12/2015	MORGAN STANLEY AND CO., LLC		886,382	870,000	0	1FE
432308-E5-9	HILLSBOROUGH CNTY FL		.07/28/2015	RAYMOND JAMES		936,969	855,000	0	1FE
691610-OF-4	OXFORD MICH CMNTY SC		.07/17/2015	STIFEL NICOLAUS		1,880,154	1,595,000	0	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						7,202,458	6,320,000	0	XXX
017357-AA-6	ALLEGHENY CNTY PA SA		.07/29/2015	BOSCATT		1,145,760	1,000,000	0	1FE
178860-BQ-4	CIVIC VENTURES ALASK		.08/14/2015	CITIGROUP GLOBAL		1,635,287	1,425,000	0	1FE
220245-IM-2	CORPUS CHRISTI TEX U		.07/28/2015	BARCLAYS BANK		1,138,680	1,000,000	4,167	1FE
254764-JR-5	DISTRICT COLUMBIA HO		.08/14/2015	GOLDMAN		1,164,850	1,000,000	0	1FE
31320P-5E-0	FHLMC PC GOL Q33544		.08/07/2015	WELLS FARGO BANK NA		2,584,186	2,574,531	2,360	1FE
31320P-E6-7	FHLMC PC GOL Q32856		.09/17/2015	BARCLAYS CAPITAL		1,000,282	999,033	1,748	1FE
31320Q-AC-6	FHLMC PC GOL Q33602		.07/01/2015	BARCLAYS CAPITAL		5,157,913	5,218,249	3,044	1FE
31320R-FB-1	FREDDIE MAC GOLD POOL		.08/03/2015	J.P. MORGAN SECURITIES LLC		2,034,485	2,021,848	842	1FE
31335A-BF-4	FHLMC PC GOL G60038		.09/30/2015	GOLDMAN		3,728,507	3,574,898	1,390	1FE
43231Y-GC-4	HILLSBOROUGH CNTY FL		.09/10/2015	J.P. MORGAN SECURITIES LLC		2,097,655	1,750,000	11,181	1FE
45203H-4V-1	ILLINOIS FIN AUTH RE		.09/17/2015	BARCLAYS CAPITAL		1,125,120	1,000,000	0	1FE
485429-X9-0	KANSAS ST DEV FIN AU		.08/13/2015	MERRILL LYNCH AND CO.,		275,000	275,000	0	1FE
542424-UA-2	LONG BEACH CALIF HBR		.07/16/2015	RBC CAPITAL MARKETS		3,486,810	3,000,000	0	1FE
54473E-RG-1	LOS ANGELES CNTY CAL		.08/13/2015	GOLDMAN		781,635	670,000	0	1FE
59447P-6N-6	MICHIGAN FIN AUTH RE		.09/17/2015	WELLS FARGO BANK NA		2,180,560	2,000,000	14,167	1FE
735389-WF-1	PORT SEATTLE WASH RE		.07/22/2015	MORGAN STANLEY AND CO., LLC		2,234,780	2,000,000	0	1FE
796242-ST-3	SAN ANTONIO TEX ARPT		.07/16/2015	WELLS FARGO BANK NA		1,248,834	1,120,000	0	1FE
798029-AT-1	SAN JACINTO TEX CMNT		.07/16/2015	BLAIR		586,835	500,000	0	1FE
938120-AC-6	WASHINGTON CNTY NEB		.08/18/2015	MERRILL LYNCH PIERCE FENNER & SMITH		1,625,000	1,625,000	0	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						35,232,179	32,753,559	38,899	XXX
02665W-AZ-4	AMERICAN HONDA FIN C		.09/21/2015	MERRILL LYNCH PIERCE FENNER & SMITH		674,561	675,000	0	1FE
06054A-AX-7	BANC OF AMERICA COMMERCIAL MORT TRUST		.09/14/2015	MERRILL LYNCH PIERCE FENNER & SMITH		190,536	185,000	438	1FE
084659-AB-7	BERKSHIRE HATHAWAY E		.07/24/2015	SCOTIA MCLEOD		1,097,624	1,100,000	17,233	2FE
09062X-AC-7	BIOMER INC		.09/10/2015	GOLDMAN		469,022	470,000	0	2FE
12592X-BD-7	COMM MTG TR		.09/29/2015	DEUTSCHE BANK SECURITIES		1,182,789	1,165,000	107	1FE
12634N-AT-5	CSAIL COMIL MTG TR		.09/29/2015	CREDIT SUISSE AG NEW YORK BRANCH		795,798	775,000	75	1FE
126650-CJ-7	CVS HEALTH CORP		.07/13/2015	BARCLAYS BANK		1,448,927	1,450,000	0	2FE
14042E-5V-8	CAPITAL ONE NATL ASS		.08/13/2015	MORGAN STANLEY AND CO., LLC		889,030	890,000	0	2FE
200339-DW-6	COMERICA BANK		.07/22/2015	DEUTSCHE BANK SECURITIES		942,771	950,000	3,628	1FE
235851-AP-7	DANAHER CORP DEL		.09/10/2015	CITIGROUP GLOBAL MARKETS		423,967	425,000	0	1FE
254672-UH-9	DISCOVER BK		.08/10/2015	DEUTSCHE BANK SECURITIES		999,380	1,000,000	0	2FE
268648-AN-2	E M C CORP MASS		.07/24/2015	MORGAN STANLEY AND CO., LLC		1,299,961	1,300,000	7,069	1FE
316773-CT-5	FIFTH THIRD BANCORP		.07/22/2015	DEUTSCHE BANK SECURITIES		749,033	750,000	0	1FE
34530W-AA-5	FORD CR AUTO OWN TR		.07/21/2015	MERRILL LYNCH PIERCE FENNER & SMITH		619,755	620,000	0	1FE
361448-AV-5	GATX CORP		.07/24/2015	ROBERT W. BAIRD CO INCORPORATED		936,510	950,000	8,165	2FE
38021B-AC-4	GOAL CAP FDG TR		.09/15/2015	MORGAN STANLEY		264,574	266,573	80	1FE
452308-AT-6	ILLINOIS TOOL WKS IN		.09/29/2015	LOOP CAPITAL MARKETS LLC		745,619	725,000	2,185	1FE
458140-AQ-3	INTEL CORP		.07/22/2015	WELLS FARGO BANK NA		999,060	1,000,000	0	1FE
458140-AS-9	INTEL CORP		.07/22/2015	BANK OF AMERICA N.A.		2,396,424	2,400,000	0	1FE
46644R-AZ-8	JPMBB COMIL MTG SEC T		.09/17/2015	J.P. MORGAN SECURITIES LLC		1,782,402	1,750,000	3,686	1FE
585055-BS-4	MEDTRONIC INC		.09/29/2015	JEFFERIES AND COMPANY,		1,019,870	1,000,000	1,653	1FE
64031Q-CH-2	NELNET ST LN TR		.09/15/2015	MORGAN STANLEY		617,352	626,753	629	1FE

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Desig- nation or Market Indicator (a)
69371R-M7-8	PACCAR FINL CORP SR		.08/10/2015	J.P. MORGAN SECURITIES LLC		.739,312	.740,000	.0	1FE
78442G-KM-7	SLM STUDENT LOAN TR		.09/15/2015	MORGAN STANLEY		.516,312	.522,848	.404	1FE
78443K-AD-8	SLM STUDENT LOAN TR		.09/15/2015	MORGAN STANLEY		.217,031	.218,122	.117	1FE
797440-BN-3	SAN DIEGO GAS & ELEC		.07/24/2015	PERSHING		1,536,315	1,500,000	20,500	1FE
811065-AE-1	SCRIPPS NETWORKS INT		.07/27/2015	BARCLAYS CAPITAL		.942,562	.950,000	4,286	2FE
828807-CU-9	SIMON PPTY GROUP LP		.08/10/2015	CITIGROUP GLOBAL		.649,630	.650,000	.0	1FE
92938V-AP-0	WELL FARGO COM MTG T		.08/31/2015	WELLS FARGO BANK NA		1,652,150	1,575,000	.335	1FE
94989T-AZ-7	WELLS FARGO COML TR		.09/15/2015	WELLS FARGO BANK NA		.396,527	.385,000	1,150	1FE
89114Q-B6-4	TORONTO DOMINION BAN	A	.07/16/2015	TD		.899,109	.900,000	.0	1FE
15137K-AB-5	CENT CLO LP 24A	F	.08/07/2015	GOLDMAN		.820,000	.820,000	.0	1FE
26244K-AC-0	DRYDEN SENIOR LOAN FUND	F	.09/17/2015	CITIGROUP GLOBAL		1,340,000	1,340,000	.0	1FE
63859U-BC-6	NATNWIDE BLDG SOC SR	F	.07/24/2015	AMPT		.948,034	.950,000	.496	1FE
638602-BP-6	NATIONWIDE BLDG SOC	F	.07/14/2015	DEUTSCHE BANK SECURITIES		1,818,120	1,825,000	.0	1FE
67575B-AE-9	OCTOGON INVESTMENT	F	.09/30/2015	MORGAN STANLEY AND CO., LLC		1,595,000	1,595,000	.0	1FE
81882E-AA-0	SHACKLETON CLO LTD	F	.08/21/2015	J.P. MORGAN SECURITIES LLC		1,194,403	1,195,000	.0	1FE
87165V-AA-7	SYMPHONY CLO XVI	F	.07/22/2015	MERRILL LYNCH PIERCE FENNER & SMITH		1,046,850	1,050,000	.596	1FE
90351D-AA-5	UBS GROUP AG	F	.09/21/2015	UBS AG STAMFORD BRANCH		1,247,863	1,250,000	.0	2FE
90351D-AB-3	UBS GROUP FUNDING	F	.09/21/2015	UBS SECURITIES LLC		.429,196	.430,000	.0	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						38,533,379	38,369,296	72,832	XXX
8399997. Total - Bonds - Part 3						163,773,997	158,715,418	278,596	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						163,773,997	158,715,418	278,596	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						163,773,997	XXX	278,596	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
36179R-F9-5	GNMA PASSTHRU MA2892		09/01/2015	VARIOUS		4,900,558	4,724,608	4,901,635	.0	.0	(2)	.0	(2)	.0	4,900,558	.0	.0	.0	8,792	06/20/2045	1FE
36179R-GA-1	GNMA PASSTHRU MA2893		09/01/2015	VARIOUS		106,696	100,461	106,739	.0	.0	.0	.0	.0	.0	106,696	.0	.0	.0	213	06/20/2045	1FE
36179R-JE-0	GNMA PASSTHRU MA2961		09/01/2015	VARIOUS		2,876,184	2,769,872	2,878,967	.0	.0	(6)	.0	(6)	.0	2,876,184	.0	.0	.0	5,298	07/20/2045	1FE
36201E-LN-8	GNMA PASSTHRU 580933		09/01/2015	MBS PAYDOWN		2,923	2,923	3,011	2,961	.0	(38)	.0	(38)	.0	2,923	.0	.0	.0	119	01/15/2017	1FE
38377W-Z5-6	GNMA REMIC TRUST		09/16/2015	MBS PAYDOWN		13,657	13,657	13,681	13,652	.0	.6	.0	.6	.0	13,657	.0	.0	.0	53	07/16/2041	1FE
	DEUTSCHE BANK SECURITIES																				
912828-O5-6	UNITED STATES TREAS		07/15/2015	VARIOUS		15,265,670	15,200,000	15,125,842	15,128,254	.0	3,602	.0	3,602	.0	15,131,859	.0	133,811	133,811	330,971	08/15/2024	1
912828-J4-3	UNITED STATES TREAS		09/10/2015	VARIOUS		2,776,145	2,800,000	2,769,167	.0	.0	2,036	.0	2,036	.0	2,771,203	.0	4,942	4,942	25,981	02/28/2022	1
912828-NV-8	UNITED STATES TREAS		08/31/2015	VARIOUS		732,000	732,000	728,569	731,524	.0	476	.0	476	.0	732,000	.0	.0	.0	12,113	08/31/2015	1
	DEUTSCHE BANK SECURITIES																				
912828-PX-2	UNITED STATES TREAS		07/15/2015	VARIOUS		767,892	700,000	718,077	711,982	.0	(961)	.0	(961)	.0	711,021	.0	56,871	56,871	23,272	02/15/2021	1
	DEUTSCHE BANK SECURITIES																				
912828-RC-6	UNITED STATES TREAS		07/15/2015	VARIOUS		1,011,559	1,000,000	997,465	998,239	.0	134	.0	134	.0	998,374	.0	13,185	13,185	19,489	08/15/2021	1
912828-WZ-9	UNITED STATES TREASURY N/B		09/10/2015	VARIOUS		198,062	200,000	197,079	.0	.0	130	.0	130	.0	197,209	.0	.852	.852	1,274	04/30/2022	1
912828-XB-1	UNITED STATES TREAS		07/22/2015	VARIOUS		2,259,922	2,300,000	2,228,314	.0	.0	736	.0	736	.0	2,229,050	.0	30,872	30,872	9,164	05/15/2025	1
912828-XM-7	UNITED STATES TREAS		09/10/2015	VARIOUS		802,654	800,000	805,128	.0	.0	(46)	.0	(46)	.0	805,082	.0	(2,428)	(2,428)	1,484	07/31/2020	1
	CITIGROUP GLOBAL MARKETS																				
912828-XQ-8	UNITED STATES TREAS		09/15/2015	VARIOUS		1,602,705	1,600,000	1,617,069	.0	.0	(134)	.0	(134)	.0	1,616,935	.0	(14,231)	(14,231)	4,033	07/31/2022	1
	U.S. DEPARTMENT OF TREASURY																				
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond		09/11/2015	VARIOUS		260,270	260,270	260,270	260,270	.0	.0	.0	.0	.0	260,270	.0	.0	.0	.0	03/12/2025	1
0599999	Subtotal - Bonds - U.S. Governments					33,576,897	33,203,791	33,351,013	17,846,882	0	5,933	0	5,933	0	33,353,021	0	223,874	223,874	442,256	XXX	XXX
010734-RG-8	ALAMANCE CNTY N C		07/15/2015	MORGAN STANLEY		629,507	585,000	670,509	634,612	.0	(8,760)	.0	(8,760)	.0	625,852	.0	3,655	3,655	22,685	02/01/2018	1FE
234650-LQ-0	DALLAS CNTY TEX		07/15/2015	MORGAN STANLEY		1,102,550	1,000,000	1,212,240	1,121,990	.0	(21,315)	.0	(21,315)	.0	1,100,675	.0	1,875	1,875	46,528	02/15/2018	1FE
791298-UL-4	ST LOUIS CNTY MO		07/28/2015	HCC		1,957,332	1,815,000	2,114,584	1,995,624	.0	(33,856)	.0	(33,856)	.0	1,961,768	.0	(4,436)	(4,436)	72,600	02/01/2018	1FE
939307-GD-0	WASHINGTON MULTNOMAH		07/28/2015	JANY		1,356,825	1,250,000	1,459,288	1,381,098	.0	(21,848)	.0	(21,848)	.0	1,359,250	.0	(2,425)	(2,425)	31,389	06/15/2018	1FE
	NET BROKER: STERNE, AGE																				
967244-Q3-1	WICHITA KANS		07/28/2015	AND LEACH		928,585	875,000	982,625	944,277	.0	(10,632)	.0	(10,632)	.0	933,644	.0	(5,059)	(5,059)	21,875	10/01/2018	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					5,974,799	5,525,000	6,439,246	6,077,601	0	(96,411)	0	(96,411)	0	5,981,189	0	(6,390)	(6,390)	195,077	XXX	XXX
20775B-V5-2	CONN ST HSG FIN AUTH		08/21/2015	CALL at 100.000		10,000	10,000	10,791	10,741	.0	(741)	.0	(741)	.0	10,000	.0	.0	.0	307	11/15/2044	1FE
	CITIGROUP GLOBAL MARKETS																				
232760-2A-5	CYPRESS-FAIRBANKS TE		07/15/2015	VARIOUS		1,886,640	1,750,000	2,028,775	1,917,753	.0	(29,364)	.0	(29,364)	.0	1,888,389	.0	(1,749)	(1,749)	65,139	02/15/2018	1FE
31283K-HB-7	FHLMC PC GOL G11126		09/01/2015	MBS PAYDOWN		973	973	1,002	985	.0	(12)	.0	(12)	.0	973	.0	.0	.0	39	05/01/2016	1FE
3128M9-J2-9	FHLMC PC GOL G07181		09/01/2015	MBS PAYDOWN		124,528	124,528	132,408	125,339	.0	(811)	.0	(811)	.0	124,528	.0	.0	.0	3,605	10/15/2042	1FE
3128M9-U2-6	FHLMC PC GOL G07501		09/01/2015	MBS PAYDOWN		86,845	86,845	91,933	87,312	.0	(467)	.0	(467)	.0	86,845	.0	.0	.0	2,221	10/15/2043	1FE
3128M9-WU-2	FHLMC PC GOL G07559		09/01/2015	MBS PAYDOWN		92,277	92,277	96,252	92,757	.0	(479)	.0	(479)	.0	92,277	.0	.0	.0	2,458	11/15/2043	1FE
3128M9-WV-0	FHLMC PC GOL G07560		09/01/2015	MBS PAYDOWN		27,563	27,563	28,880	27,672	.0	(109)	.0	(109)	.0	27,563	.0	.0	.0	720	11/15/2043	1FE
3128MD-5F-6	FHLMC PC GOL G15146		09/01/2015	MBS PAYDOWN		82,389	82,389	85,388	82,669	.0	(280)	.0	(280)	.0	82,389	.0	.0	.0	1,655	08/15/2029	1FE
3128MJ-S3-5	FHLMC PC GOL G08537		09/01/2015	MBS PAYDOWN		29,886	29,886	29,023	29,833	.0	53	.0	53	.0	29,886	.0	.0	.0	597	07/15/2043	1FE
3128MJ-S6-8	FHLMC PC GOL G08540		09/01/2015	MBS PAYDOWN		29,134	29,134	28,292	29,082	.0	52	.0	52	.0	29,134	.0	.0	.0	590	08/15/2043	1FE
3128MJ-SY-7	FHLMC PC GOL G08534		09/01/2015	MBS PAYDOWN		30,344	30,344	29,467	30,286	.0	58	.0	58	.0	30,344	.0	.0	.0	602	06/15/2043	1FE
3128MM-BE-2	FREDDIE MAC GOLD POOL		09/01/2015	MBS PAYDOWN		8,492	8,492	8,810	8,554	.0	(61)	.0	(61)	.0	8,492	.0	.0	.0	234	12/01/2019	1FE
3128PB-UY-8	FHLMC FG J00599		09/01/2015	MBS PAYDOWN		7,144	7,144	7,412	7,176	.0	(32)	.0	(32)	.0	7,144	.0	.0	.0	191	12/01/2020	1FE
3128PX-SJ-1	FHLMC J18049		09/01/2015	MBS PAYDOWN		29,663	30,488	29,764	29,764	.0	(101)	.0	(101)	.0	29,663	.0	.0	.0	596	02/15/2027	1FE
3128QL-RN-3	FHLMC PC I1 1H2593		09/01/2015	VARIOUS		5,119	5,119	5,314	5,165	.0	(47)	.0	(47)	.0	5,119	.0	.0	.0	69	01/01/2036	1FE
31294K-SM-8	FHLMC PC GOL E01424		09/01/2015	MBS PAYDOWN		3,170	3,170	3,288	3,200	.0	(30)	.0	(30)	.0	3,170	.0	.0	.0	85	08/01/2018	1FE
31325J-6R-5	FHLMC PC GOL Q03880		09/01/2015	MBS PAYDOWN		12,155	12,155	12,609	12,203	.0	(48)	.0	(48)	.0	12,155	.0	.0	.0	324	10/01/2041	1FE
31326K-A3-0	FHLMC PC GOL Q03926		09/01/2015	MBS PAYDOWN		168,401	168,401	174,689	169,471	.0	(1,071)	.0	(1,071)	.0	168,401	.0	.0	.0	3,959	10/01/2041	1FE
31326K-BJ-4	FHLMC FG Q03941		09/01/2015	MBS PAYDOWN		127,071	127,071	131,816	128,189	.0	(1,118)	.0	(1,118)	.0	127,071	.0	.0	.0	3,386	10/01/2041	1FE
31326K-BS-4	FHLMC PC GOL Q03949		09/01/2015	MBS PAYDOWN		4,106	4,106	4,260	4,187	.0	(81)	.0	(81)	.0	4,106	.0	.0	.0	110	10/01/2041	1FE
31326K-DW-3	FHLMC PC GOL Q04017		09/01/2015	MBS PAYDOWN		63,391	63,391	67,041	63,804	.0	(413)	.0	(413)	.0	63,391	.0	.0	.0	1,623	10/15/2041	1FE
3132GL-OT-4	FHLMC PC GOL Q05266		09/01/2015	MBS PAYDOWN		25,480	25,480	26,468	25,551	.0	(71)	.0	(71)	.0	25,480	.0	.0	.0	667	12/15/2041	1FE
3132HP-RZ-9	FHLMC PC GOL Q13204		09/01/2015	MBS PAYDOWN		92,941	92,941	96,634	93,179	.0	(237)	.0	(237)	.0	92,941	.0	.0	.0	1,877	11/01/2042	1FE
3132JP-VH-2	FHLMC PC GOL Q22416		09/01/2015	MBS PAYDOWN		50,870	50,870	53,286	51,232	.0	(362)	.0	(362)	.0	50,870	.0	.0	.0	1,325	10/15/2043	1FE
3132M5-BQ-4	FHLMC PC GOL Q24847		09/01/2015	MBS PAYDOWN		30,245	30,245	31,937	30,369	.0	(123)	.0	(123)	.0	30,245	.0	.0	.0	783	02/15/2044	1FE
3132OP-SE-0	FHLMC PC GOL Q33544		09/01/2015	MBS PAYDOWN		19,525	19,525	19,598	.0	.0	.0	.0	.0	.0	19,525	.0	.0	.0	49	05/15/2045	1FE
3132OQ-AC-6	FHLMC PC GOL Q33602		09/01/2015	MBS PAYDOWN		20,231	20,231	19,997	.0	.0	.1	.0	.1	.0	20,231	.0	.0	.0	77	05/15/2045	1FE
3132OR-FB-1	FREDDIE MAC GOLD POOL		09/01/2015	VARIOUS		9,000	9,000	9,057	.0	.0	.0	.0	.0	.0	9,000	.0	.0	.0	23	07/01/2045	1FE

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
31371J-NG-5	FNMA FN253391		07/01/2015	MBS PAYDOWN		.5	.5	.6	.6	.0	.0	.0	.0	.0	.5	.0	.0	.0	.0	08/01/2015	1FE
3137B9-BZ-7	FHLNC SERIES K-F03		09/25/2015	MBS PAYDOWN		26,598	26,598	26,598	26,598	.0	.0	.0	.0	.0	26,598	.0	.0	.0	.84	01/25/2021	1FE
31381L-R4-1	FNMA PASSTHRU 464107		09/01/2015	MBS PAYDOWN		4,479	4,479	4,989	4,509	.0	(30)	.0	(30)	.0	4,479	.0	.0	.0	146	12/25/2029	1FE
31381T-KC-3	FNMA PASSTHRU 470191		09/01/2015	MBS PAYDOWN		5,719	5,719	5,819	5,728	.0	(9)	.0	(9)	.0	5,719	.0	.0	.0	118	01/25/2022	1FE
31384V-ZZ-8	FNMA PASSTHRU 535460		08/01/2015	MBS PAYDOWN		.9	.9	.10	.10	.0	.0	.0	.0	.0	.9	.0	.0	.0	.0	09/01/2015	1FE
3138E0-6H-7	FNMA PASSTHRU AJ8071		09/01/2015	MBS PAYDOWN		68,746	68,746	72,227	69,020	.0	(273)	.0	(273)	.0	68,746	.0	.0	.0	1,793	12/01/2041	1FE
3138L2-V8-7	FNMA PASSTHRU AM2438		09/01/2015	MBS PAYDOWN		3,858	3,858	3,829	3,858	.0	.2	.0	.2	.0	3,858	.0	.0	.0	.66	02/01/2023	1FE
3138L5-3R-9	FNMA PASSTHRU AM5307		09/01/2015	MBS PAYDOWN		2,286	2,286	2,406	2,294	.0	(8)	.0	(8)	.0	2,286	.0	.0	.0	.60	02/25/2024	1FE
3138L6-LY-2	FNMA PASSTHRU AM5742		09/01/2015	MBS PAYDOWN		2,417	2,417	2,521	2,424	.0	(7)	.0	(7)	.0	2,417	.0	.0	.0	.56	04/25/2024	1FE
3138XG-TT-0	FNMA PASSTHRU AV5061		09/01/2015	MBS PAYDOWN		31,989	31,989	32,909	32,134	.0	(145)	.0	(145)	.0	31,989	.0	.0	.0	628	02/25/2029	1FE
3138YH-U2-4	FNMA PASSTHRU AY4200		09/01/2015	MBS PAYDOWN		34,637	34,637	35,114	.0	.0	(4)	.0	(4)	.0	34,637	.0	.0	.0	162	05/25/2045	1FE
31412N-3T-1	FNMA PASSTHRU 930610		09/01/2015	MBS PAYDOWN		29,980	29,980	32,603	30,425	.0	(445)	.0	(445)	.0	29,980	.0	.0	.0	879	02/25/2039	1FE
31412U-BJ-8	FNMA PASSTHRU 934841		09/01/2015	MBS PAYDOWN		58,695	58,695	60,924	59,036	.0	(340)	.0	(340)	.0	58,695	.0	.0	.0	1,505	05/01/2024	1FE
31417A-VD-8	FNMA AB4211		09/01/2015	MBS PAYDOWN		93,441	93,441	97,164	93,902	.0	(462)	.0	(462)	.0	93,441	.0	.0	.0	1,843	01/01/2027	1FE
31417D-M9-1	FNMA PASSTHRU AB6683		09/01/2015	MBS PAYDOWN		57,325	57,325	60,621	57,431	.0	(106)	.0	(106)	.0	57,325	.0	.0	.0	1,069	10/01/2042	1FE
602366-ME-3	MILWAUKEE WIS INC.		07/15/2015	US BANCORP INVESTMENTS,		1,100,570	1,000,000	1,209,960	1,119,200	.0	(21,082)	.0	(21,082)	.0	1,098,117	.0	2,453	2,453	48,472	02/01/2018	1FE
650035-B6-4	NEW YORK ST URBAN DE		09/03/2015	UBSPW		2,359,860	2,000,000	2,369,140	2,333,523	.0	(29,383)	.0	(29,383)	.0	2,304,140	.0	55,720	55,720	98,333	03/15/2022	1FE
774268-LY-0	ROCKWALL CNTY TEX		07/15/2015	STEPHENS INC		521,574	475,000	571,781	528,832	.0	(9,499)	.0	(9,499)	.0	519,333	.0	2,241	2,241	23,024	02/01/2018	1FE
839550-V5-3	SOUTH PORTLAND ME		07/15/2015	TD		1,256,806	1,180,000	1,357,484	1,271,002	.0	(19,632)	.0	(19,632)	.0	1,251,370	.0	5,436	5,436	47,856	07/15/2017	1FE
880461-ON-6	TENNESSEE HSG DEV AG		08/03/2015	CALL at 100.000		30,000	30,000	32,508	32,374	.0	(2,374)	.0	(2,374)	.0	30,000	.0	.0	.0	1,407	07/01/2039	1FE
915115-4D-8	UNIVERSITY TEX PERM		09/04/2015	VARIOUS		2,224,331	1,820,000	2,203,832	2,091,625	.0	(23,240)	.0	(23,240)	.0	2,157,114	.0	67,217	67,217	106,692	07/01/2024	1FE
946439-PU-4	WAYNE TWP N J SCH D1		07/15/2015	JEFF		636,198	600,000	679,866	643,593	.0	(9,388)	.0	(9,388)	.0	634,205	.0	1,993	1,993	24,333	07/15/2017	1FE
31999999	Subtotal - Bonds - U.S. Special Revenues					11,627,106	10,466,127	12,127,226	11,473,995	0	(152,319)	0	(152,319)	0	11,493,795	0	133,311	133,311	451,827	XXX	XXX
02006A-AE-7	ALLY AUTO REC TR		09/15/2015	MBS PAYDOWN		250,000	250,000	253,652	252,920	.0	(2,920)	.0	(2,920)	.0	250,000	.0	.0	.0	3,300	02/15/2017	1FE
026870-BW-7	AMERICAN INTL GROUP		07/07/2015	TENDER		645,972	600,000	680,076	649,918	.0	(10,652)	.0	(10,652)	.0	639,266	.0	6,706	6,706	20,801	05/18/2017	2FE
059497-AX-5	BANC AMER CMBS 2007-		09/01/2015	MBS PAYDOWN		25,782	25,782	27,797	26,376	.0	(594)	.0	(594)	.0	25,782	.0	.0	.0	1,107	01/15/2049	1FM
06742L-AC-7	BARCLAYS DRYROCK TR		07/01/2015	BARCLAYS CAPITAL		624,609	625,000	625,000	625,000	.0	.0	.0	.0	.0	625,000	.0	(391)	(391)	1,832	03/15/2020	1FE
07388L-AE-0	BEAR STEARNS CMBS		09/01/2015	MBS PAYDOWN		77,814	77,814	85,012	79,465	.0	(1,651)	.0	(1,651)	.0	77,814	.0	.0	.0	3,027	09/01/2041	1FM
07388N-AE-6	BEAR STEARNS CMBS		09/01/2015	MBS PAYDOWN		16,278	16,278	17,802	16,638	.0	(361)	.0	(361)	.0	16,278	.0	.0	.0	576	10/12/2041	1FM
07388V-AE-8	BEAR STEARNS CMBS		09/01/2015	MBS PAYDOWN		22,037	22,037	25,144	22,644	.0	(607)	.0	(607)	.0	22,037	.0	.0	.0	860	01/12/2045	1FM
10620N-AC-2	BRAZOS HIGHER ED AUT		07/09/2015	NORTHERN TRUST		351,612	352,714	351,391	351,349	.0	592	.0	592	.0	351,941	.0	(330)	(330)	750	12/25/2019	1FE
10620N-AP-3	BRAZOS HIGHER EDUCATION AUTHORITY INC		09/25/2015	MBS PAYDOWN		391,724	391,724	385,358	390,099	.0	1,625	.0	1,625	.0	391,724	.0	.0	.0	1,125	12/25/2024	1FE
10623P-DU-1	BRAZOS STUDENT FIN C		09/25/2015	MBS PAYDOWN		26,844	26,844	26,039	26,714	.0	130	.0	130	.0	26,844	.0	.0	.0	238	06/25/2035	1FE
12514A-AE-1	CD 2007-CDS MTG TR		09/01/2015	MBS PAYDOWN		4,193	4,193	4,653	4,291	.0	(99)	.0	(99)	.0	4,193	.0	.0	.0	164	11/15/2044	1FE
126650-BC-3	CVS CAREMARK CORPORA		09/30/2015	SINKING FUND REDEMPTION		3,418	3,418	3,781	3,439	.0	(22)	.0	(22)	.0	3,418	.0	.0	.0	134	01/10/2028	2FE
20047E-AE-2	COMM 2006-C8 CMBS		09/01/2015	MBS PAYDOWN		10,061	10,061	11,602	10,370	.0	(309)	.0	(309)	.0	10,061	.0	.0	.0	359	12/10/2046	1FM
20047Q-AE-5	COMM 2006-C7 CMBS		09/01/2015	MBS PAYDOWN		707,095	707,095	813,186	735,588	.0	(28,493)	.0	(28,493)	.0	707,095	.0	.0	.0	29,484	06/10/2046	1FM
20173Q-AE-1	GREENWICH CAP CMBS 2		09/01/2015	MBS PAYDOWN		83,577	83,577	90,256	85,439	.0	(1,862)	.0	(1,862)	.0	83,577	.0	.0	.0	3,028	03/10/2039	1FE
20173V-AF-7	GREENWICH CAP CMBS		09/01/2015	MBS PAYDOWN		195	195	214	199	.0	(4)	.0	(4)	.0	195	.0	.0	.0	7	12/10/2049	1FE
20173W-AE-8	COMMERCIAL MTG LN TR		09/01/2015	MBS PAYDOWN		81,114	81,114	89,139	83,192	.0	(2,077)	.0	(2,077)	.0	81,114	.0	.0	.0	4,394	12/10/2049	1FM
268648-AP-7	E M C CORP MASS		08/20/2015	SWIS		1,352,822	1,350,000	1,349,231	1,349,464	.0	99	.0	99	.0	1,349,563	.0	3,258	3,258	18,563	06/01/2018	1FE
277432-AM-2	EASTMAN CHEM CO		08/20/2015	TD		1,443,411	1,425,000	1,463,566	1,447,107	.0	(5,869)	.0	(5,869)	.0	1,441,237	.0	2,174	2,174	25,080	06/01/2017	2FE
28137R-AA-5	EDUCATIONAL SERVICES		09/25/2015	MBS PAYDOWN		100,445	100,445	99,473	100,192	.0	253	.0	253	.0	100,445	.0	.0	.0	591	02/25/2039	1FE
28137T-AA-1	EDUCATION FDG NTS 20		09/25/2015	MBS PAYDOWN		120,872	120,872	120,872	120,872	.0	.0	.0	.0	.0	120,872	.0	.0	.0	697	05/25/2039	1FE
281381-AA-1	EDSOUTH INDENT NO 7		07/09/2015	CHASE SECURITIES INC		2,440,930	2,471,046	2,446,846	2,444,285	.0	2,561	.0	2,561	.0	2,446,846	.0	(5,916)	(5,916)	10,651	02/25/2036	1FE
31679J-AD-5	FIFTH THIRD AUTO TR		07/01/2015	DEUTSCHE BANK SECURITIES		499,160	500,000	499,870	499,877	.0	.3	.0	.3	.0	499,880	.0	(720)	(720)	3,214	10/15/2020	1FE
36156Y-AN-1	GCO ELF TRUST-I I		08/25/2015	MBS PAYDOWN		320,302	320,302	317,512	319,141	.0	1,161	.0	1,161	.0	320,302	.0	.0	.0	798	05/25/2023	1FE
36246L-AE-1	GS MTG COML 2007-GG1		09/01/2015	MBS PAYDOWN		3,691	3,691	4,240	3,773	.0	(82)	.0	(82)	.0	3,691	.0	.0	.0	144	08/10/2045	1FM
36828Q-QE-9	GE CAP CMBS 2005-C4		09/01/2015	MBS PAYDOWN		106,678	106,678	113,229	109,184	.0	(2,506)	.0	(2,506)	.0	106,678	.0	.0	.0	3,817	11/10/2045	1FM
378272-AG-3	GLENCORE FDG LLC		08/17/2015	LLTSB		508,888	525,000	529,043	528,579	.0	(498)	.0	(498)	.0	528,080	.0	(19,193)	(19,193)	13,262	04/29/2019	2FE
44890T-AC-1	HYUNDAI AUTO LEASE T		07/01/2015	MORGAN STANLEY AND CO.,		619,467	620,000	619,990	619,993	.0	.2	.0	.2	.0	619,994	.0	(527)	(527)	2,622	04/15/2017	1FE
458140-AS-9	INTEL CORP		08/20/2015	VARIOUS		2,429,880	2,400,000	2,396,424	.0	.0	22	.0	22	.0	2,396,446	.0	33,434	33,434	6,413	07/29/2025	1FE
46629P-AC-2	JP MORGAN COM MTG		09/01/2015	MBS PAYDOWN		4,449	4,449	4,776	4,546	.0	(97)	.0	(97)	.0	4,449	.0	.0	.0	162	05/15/2047	1FE

STATEMENT AS OF SEPTEMBER 30, 2015 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
46630V-AD-4	JP MORGAN CHASE 2007		07/01/2015	MBS PAYDOWN		.501	.501	.554	.510	.0	(10)	.0	(10)	.0	.501	.0	.0	.0	.17	02/12/2049	1FM
46630V-AF-9	JP MORGAN CHASE		09/01/2015	MBS PAYDOWN		2,653	2,653	2,891	2,711	.0	(59)	.0	(59)	.0	2,653	.0	.0	.0	.102	02/12/2049	1FE
487836-BB-3	KELLOGG CO		08/20/2015	WACHOVIA		487,374	475,000	534,617	498,387	.0	(10,717)	.0	(10,717)	.0	487,670	.0	(297)	(297)	15,560	05/30/2016	2FE
500255-AP-9	KOHL'S CORP		07/17/2015	TENDER		252,077	225,000	259,112	252,413	.0	(4,932)	.0	(4,932)	.0	247,481	.0	4,596	4,596	8,281	12/15/2017	2FE
50177A-AF-6	LB CMBS 2007-C3		09/11/2015	MBS PAYDOWN		.710	.710	.785	.726	.0	(16)	.0	(16)	.0	.710	.0	.0	.0	.28	07/15/2044	1FE
50180L-AC-4	LB-LBS CMBS 2008-C1		09/11/2015	MBS PAYDOWN		30,034	30,034	34,539	30,729	.0	(695)	.0	(695)	.0	30,034	.0	.0	.0	1,247	04/15/2041	1FM
55312Y-AE-2	ML-CFC COML MTG TR		09/01/2015	MBS PAYDOWN		1,282	1,282	1,390	1,390	.0	(26)	.0	(26)	.0	1,282	.0	.0	.0	46	08/12/2048	1FM
55313K-AE-1	ML-CFC COML MTG TR 2		09/01/2015	MBS PAYDOWN		48,690	48,690	53,576	49,605	.0	(915)	.0	(915)	.0	48,690	.0	.0	.0	1,667	06/12/2050	1FE
59022K-AE-5	ML MTG TRUST 2006-C2		09/01/2015	MBS PAYDOWN		4,901	4,901	5,393	5,007	.0	(106)	.0	(106)	.0	4,901	.0	.0	.0	187	08/12/2043	1FM
61751X-AB-6	MORGAN STANLEY CAP		09/01/2015	MBS PAYDOWN		5,868	5,868	6,519	5,990	.0	(122)	.0	(122)	.0	5,868	.0	.0	.0	215	11/12/2049	1FM
61754J-AF-5	MORGAN STANLEY CAP 2		09/01/2015	MBS PAYDOWN		1,313	1,313	1,477	1,343	.0	(30)	.0	(30)	.0	1,313	.0	.0	.0	51	06/11/2042	1FM
61754K-AB-1	MORGAN STANLEY CAP		09/01/2015	MBS PAYDOWN		1,523	1,523	1,658	1,557	.0	(34)	.0	(34)	.0	1,523	.0	.0	.0	59	04/15/2049	1FE
61757L-AE-0	MORGAN STANLEY CAP		09/01/2015	MBS PAYDOWN		1,180	1,180	1,359	1,212	.0	(32)	.0	(32)	.0	1,180	.0	.0	.0	50	01/13/2043	1FM
61758F-AA-0	MS RE-REMIC TR		09/01/2015	MBS PAYDOWN		.517	.517	.566	.526	.0	(9)	.0	(9)	.0	.517	.0	.0	.0	20	08/12/2045	1FE
64031Q-CH-2	NELNET ST LN TR		09/22/2015	MBS PAYDOWN		52,448	52,448	51,662	.0	.0	.4	.0	.4	.0	52,448	.0	.0	.0	55	06/22/2026	1FE
64033G-AA-9	NELNET ST LN TR		07/09/2015	CREDIT SUISSE NEW YORK		1,191,586	1,195,322	1,180,700	1,180,671	.0	29	.0	29	.0	1,180,700	.0	10,886	10,886	5,352	01/25/2037	1FE
64033K-AA-0	NELNET STUDENT LOAN TRUST		09/25/2015	MBS PAYDOWN		50,321	50,321	50,321	50,321	.0	.0	.0	.0	.0	50,321	.0	.0	.0	255	06/25/2041	1FE
73328X-AD-1	PORSCHE INNOV LSE TR		07/01/2015	BARCLAYS CAPITAL		415,130	415,000	415,373	415,266	.0	(81)	.0	(81)	.0	415,185	.0	(55)	(55)	1,988	10/22/2019	1FE
78442G-LH-7	SLM STUDENT LOAN TR		07/25/2015	MBS PAYDOWN		89,328	89,328	89,049	89,237	.0	.91	.0	.91	.0	89,328	.0	.0	.0	288	07/25/2023	1FE
78442G-LX-2	SLM STUDENT LOAN TR		07/25/2015	MBS PAYDOWN		260,232	260,232	261,696	260,517	.0	(285)	.0	(285)	.0	260,232	.0	.0	.0	1,688	10/25/2023	1FE
784442-AC-9	SLM STUDENT LOAN TR		07/25/2015	MBS PAYDOWN DEUTSCHE BANK SECURITIES		21,399	21,399	21,183	21,346	.0	.54	.0	.54	.0	21,399	.0	.0	.0	163	04/25/2023	1FE
78444Y-AD-7	SLM STUDENT LOAN TR		07/13/2015	MBS PAYDOWN		978,500	950,000	998,781	990,219	.0	(1,867)	.0	(1,867)	.0	988,352	.0	(9,852)	(9,852)	13,514	07/25/2023	1FE
78447A-AA-2	SLM STUDENT LOAN TR		09/25/2015	MBS PAYDOWN		27,815	27,815	27,815	27,815	.0	.0	.0	.0	.0	27,815	.0	.0	.0	155	05/25/2021	1FE
80705X-AA-5	SCHOLAR FUNDING TRUST		09/28/2015	MBS PAYDOWN		97,161	96,933	97,023	97,023	.0	138	.0	138	.0	97,161	.0	.0	.0	535	12/28/2038	1FE
855244-AC-3	STARBUCKS CORP		07/01/2015	CALL at 110.936		832,022	750,000	868,185	841,958	.0	(9,935)	.0	(9,935)	.0	832,022	.0	.0	.0	41,146	08/15/2017	1FE
871829-AT-4	SYSCO CORP		07/14/2015	CALL at 101.000		4,125,850	4,085,000	4,176,377	4,174,184	.0	(48,334)	.0	(48,334)	.0	4,125,850	.0	.0	.0	95,998	10/02/2021	1FE
90342N-AB-3	US EDUCATION LN TR I		09/30/2015	VARIOUS MERRILL LYNCH PIECE		69,095	69,095	68,458	67,761	.0	1,334	.0	1,334	.0	69,095	.0	.0	.0	205	03/01/2025	1FE
92867L-AD-4	VOLKSWAGEN AUTO ENH		07/01/2015	FENNER & SMITH		498,750	500,000	498,125	498,562	.0	187	.0	187	.0	498,749	.0	.1	.1	1,806	03/20/2019	1FE
931422-AJ-8	WALGREEN CO		08/10/2015	CALL at 101.677		1,016,768	1,000,000	1,016,840	1,010,397	.0	6,371	.0	6,371	.0	1,016,768	.0	.0	.0	16,250	09/15/2017	2FE
931427-AH-1	WALGREENS BOOTS ALLI		08/20/2015	BANK OF AMERICA N.A. NOMURA SECURITIES NEW YORK		708,006	725,000	723,325	723,342	.0	.91	.0	.91	.0	723,433	.0	(15,427)	(15,427)	21,198	11/18/2024	2FE
98152E-AG-4	WORLD OMNI MSTR TR		07/01/2015	YORK		724,887	725,000	726,104	725,741	.0	148	.0	148	.0	725,889	.0	(1,003)	(1,003)	2,166	02/15/2018	1FE
15136G-AL-3	CENT QLO LP	F	08/07/2015	RBC CAPITAL MARKETS		983,463	985,000	985,000	985,000	.0	.0	.0	.0	.0	985,000	.0	(1,537)	(1,537)	11,626	08/03/2024	1FE
377373-AC-9	GLAXOSMITHKLINE CAP	F	08/20/2015	ROBERT W BARD		1,281,554	1,275,000	1,278,366	1,276,888	.0	(519)	.0	(519)	.0	1,276,369	.0	5,185	5,185	15,247	05/08/2017	1FE
853250-AB-4	STANDARD CHARTERED B	F	07/02/2015	MERRILL LYNCH PIECE FENNER & SMITH		299,263	275,000	314,317	306,431	.0	(5,832)	.0	(5,832)	.0	300,598	.0	(1,335)	(1,335)	13,787	09/26/2017	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						27,835,521	27,572,622	28,208,220	25,505,357	0	(128,364)	0	(128,364)	0	27,825,859	0	9,657	9,657	428,152	XXX	XXX
8399997. Total - Bonds - Part 4						79,014,323	76,767,540	80,125,705	60,903,835	0	(371,161)	0	(371,161)	0	78,653,864	0	360,452	360,452	1,517,312	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						79,014,323	76,767,540	80,125,705	60,903,835	0	(371,161)	0	(371,161)	0	78,653,864	0	360,452	360,452	1,517,312	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						79,014,323	XXX	80,125,705	60,903,835	0	(371,161)	0	(371,161)	0	78,653,864	0	360,452	360,452	1,517,312	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
BB&T North Carolina	0	0.000	0	0	8,654,279	17,146,204	6,704,469	XXX
BB&T North Carolina	0	0.010	0	0	8,759	8,759	8,759	XXX
TD Bank New Jersey	0	0.100	204	0	809,991	810,060	810,126	XXX
0199998. Deposits in ... 5 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	11		78,960	78,963	78,967	XXX
0199999. Totals - Open Depositories	XXX	XXX	215	0	9,551,989	18,043,986	7,602,321	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	215	0	9,551,989	18,043,986	7,602,321	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	215	0	9,551,989	18,043,986	7,602,321	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E