# QUARTERLY STATEMENT

**OF THE**

**Essent Title Insurance, Inc.**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

Pennsylvania

FOR THE QUARTER ENDED
SEPTEMBER 30, 2025

**TITLE INSURANCE**

# 2025

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TITLE INSURANCE COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

# Essent Title Insurance, Inc

NAIC Group Code 4694 (Current) 4694 (Prior) NAIC Company Code 12522 Employer's ID Number 20-3840531

Organized under the Laws of Pennsylvania , State of Domicile or Port of Entry PA

Country of Domicile United States of America

Incorporated/Organized 10/26/2005 Commenced Business 03/31/2006

Statutory Home Office Two Radnor Corporate Center, 100 Matsonford Rd., 3rd Floor (Street and Number), Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)

Main Administrative Office Two Radnor Corporate Center, 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor, PA, US 19087 (City or Town, State, Country and Zip Code), 573-442-3351 (Area Code) (Telephone Number)

Mail Address Two Radnor Corporate Center, 100 Matsonford Rd., 3rd Floor (Street and Number or P.O. Box), Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Two Radnor Corporate Center, 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor, PA, US 19087 (City or Town, State, Country and Zip Code), 573-442-3351 (Area Code) (Telephone Number)

Internet Website Address www.essent.us

Statutory Statement Contact Elizabeth Barnes Blake (Name), 573-557-3069 (Area Code) (Telephone Number)

elizabeth.blake@essent.us (E-mail Address), 573-442-3927 (FAX Number)

## OFFICERS

| | | | |
|---|---|---|---|
| President | William Patrick Higgins | SVP/CFO | David Bruce Weinstock |
| SVP/CLO/Secretary | Mary Lourdes Gibbons | VP/Treasurer | Joseph James Manion, Jr |

## OTHER

## DIRECTORS OR TRUSTEES

| | | |
|---|---|---|
| Mark Anthony Casale | William Patrick Higgins | David Bruce Weinstock |
| Angela Louise Heise | Anu Karna | Roy James Kasmar |
| Douglas John Pauls | | |

State of Pennsylvania
County of Delaware
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|---|---|---|
| WILLIAM PATRICK HIGGINS<br>PRESIDENT | MARY LOURDES GIBBONS<br>SVP/CLO/SECRETARY | David B. Weinstock<br>DAVID BRUCE WEINSTOCK<br>SVP/CFO |

Subscribed and sworn to before me this 7th day of November, 2025

Lois A. Chapla

Lois A Chapla
Notary Public
06/11/2027

a. Is this an original filing? ...................... Yes [ X ] No [ ]
b. If no,
1. State the amendment number........
2. Date filed .......................................
3. Number of pages attached...........

Commonwealth of Pennsylvania - Notary Seal
Lois A. Chapla, Notary Public
Delaware County
My Commission Expires June 11, 2027
Commission Number 1199365

# ASSETS

| | | Current Statement Date | | | 4 |
|---|---|---|---|---|---|
| | | 1<br>Assets | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets (Cols. 1 - 2) | December 31 Prior Year Net Admitted Assets |
| 1. | Bonds | 61,503,076 | | 61,503,076 | 62,971,017 |
| 2. | Stocks: | | | | |
| | 2.1 Preferred stocks | | | 0 | 0 |
| | 2.2 Common stocks | 109,740 | | 109,740 | 100,740 |
| 3. | Mortgage loans on real estate: | | | | |
| | 3.1 First liens | | | 0 | 0 |
| | 3.2 Other than first liens | 6,126 | 6,126 | 0 | 0 |
| 4. | Real estate: | | | | |
| | 4.1 Properties occupied by the company (less $ ........ encumbrances) | | | 0 | 0 |
| | 4.2 Properties held for the production of income (less $ ........ encumbrances) | | | 0 | 0 |
| | 4.3 Properties held for sale (less $ ........ encumbrances) | | | 0 | 0 |
| 5. | Cash ($ 1,462,070 ), cash equivalents ($ 6,517,007 ) and short-term investments ($ 108,321 ) | 8,087,398 | | 8,087,398 | 19,851,422 |
| 6. | Contract loans (including $ ........ premium notes) | | | 0 | 0 |
| 7. | Derivatives | | | 0 | 0 |
| 8. | Other invested assets | 0 | | 0 | 0 |
| 9. | Receivables for securities | | | 0 | 1,726 |
| 10. | Securities lending reinvested collateral assets | | | 0 | 0 |
| 11. | Aggregate write-ins for invested assets | 0 | 0 | 0 | 0 |
| 12. | Subtotals, cash and invested assets (Lines 1 to 11) | 69,706,340 | 6,126 | 69,700,214 | 82,924,905 |
| 13. | Title plants less $ ........ charged off (for Title insurers only) | 10,000,000 | | 10,000,000 | 10,000,000 |
| 14. | Investment income due and accrued | 399,268 | | 399,268 | 194,310 |
| 15. | Premiums and considerations: | | | | |
| | 15.1 Uncollected premiums and agents' balances in the course of collection | 1,148,929 | 93,271 | 1,055,658 | 1,267,282 |
| | 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ........ earned but unbilled premiums) | 685,983 | | 685,983 | 56,610 |
| | 15.3 Accrued retrospective premiums ($ ........ ) and contracts subject to redetermination ($ ........ ) | | | 0 | 0 |
| 16. | Reinsurance: | | | | |
| | 16.1 Amounts recoverable from reinsurers | 99,478 | | 99,478 | 99,478 |
| | 16.2 Funds held by or deposited with reinsured companies | | | 0 | 0 |
| | 16.3 Other amounts receivable under reinsurance contracts | | | 0 | 0 |
| 17. | Amounts receivable relating to uninsured plans | | | 0 | 0 |
| 18.1 | Current federal and foreign income tax recoverable and interest thereon | 3,385,343 | | 3,385,343 | 1,976,292 |
| 18.2 | Net deferred tax asset | 1,767,603 | 1,767,603 | 0 | 0 |
| 19. | Guaranty funds receivable or on deposit | | | 0 | 0 |
| 20. | Electronic data processing equipment and software | 103,147 | | 103,147 | 24,092 |
| 21. | Furniture and equipment, including health care delivery assets ($ ........ ) | 427,414 | 427,414 | 0 | 0 |
| 22. | Net adjustment in assets and liabilities due to foreign exchange rates | | | 0 | 0 |
| 23. | Receivables from parent, subsidiaries and affiliates | 1,785,193 | | 1,785,193 | 59,566 |
| 24. | Health care ($ ........ ) and other amounts receivable | | | 0 | 0 |
| 25. | Aggregate write-ins for other-than-invested assets | 1,749,456 | 352,945 | 1,396,511 | 100,722 |
| 26. | Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 91,258,154 | 2,647,359 | 88,610,795 | 96,703,257 |
| 27. | From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | 0 | 0 |
| 28. | Total (Lines 26 and 27) | 91,258,154 | 2,647,359 | 88,610,795 | 96,703,257 |
| | **DETAILS OF WRITE-INS** | | | | |
| 1101. | | | | 0 | 0 |
| 1102. | | | | 0 | 0 |
| 1103. | | | | 0 | 0 |
| 1198. | Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |
| 1199. | Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | 0 | 0 | 0 | 0 |
| 2501. | Prepaid expenses and retainers | 250,182 | 250,182 | 0 | 0 |
| 2502. | Other receivables | 1,396,511 | | 1,396,511 | 100,722 |
| 2503. | Prepaid Insurance Premium Taxes | 98,716 | 98,716 | 0 | 0 |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page | 4,047 | 4,047 | 0 | 0 |
| 2599. | Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 1,749,456 | 352,945 | 1,396,511 | 100,722 |

# LIABILITIES, SURPLUS AND OTHER FUNDS

| | | 1<br>Current<br>Statement Date | 2<br>December 31,<br>Prior Year |
|---|---|---|---|
| 1. | Known claims reserve | 3,335,596 | 4,117,921 |
| 2. | Statutory premium reserve | 23,676,244 | 21,878,569 |
| 3. | Aggregate of other reserves required by law | 0 | 0 |
| 4. | Supplemental reserve | | 0 |
| 5. | Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers | | |
| 6. | Other expenses (excluding taxes, licenses and fees) | 3,706,754 | 2,760,392 |
| 7. | Taxes, licenses and fees (excluding federal and foreign income taxes) | 484,735 | 2,821,244 |
| 8.1 | Current federal and foreign income taxes (including $ ........ on realized capital gains (losses)) | | (913) |
| 8.2 | Net deferred tax liability | | |
| 9. | Borrowed money $ ........ and interest thereon $ ........ | | |
| 10. | Dividends declared and unpaid | | |
| 11. | Premiums and other consideration received in advance | 31,868 | 49,835 |
| 12. | Unearned interest and real estate income received in advance | | |
| 13. | Funds held by company under reinsurance treaties | | 0 |
| 14. | Amounts withheld or retained by company for account of others | 35,729 | 66,229 |
| 15. | Provision for unauthorized and certified reinsurance | | 0 |
| 16. | Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 17. | Drafts outstanding | | |
| 18. | Payable to parent, subsidiaries and affiliates | 2,093,263 | 338,526 |
| 19. | Derivatives | 0 | 0 |
| 20. | Payable for securities | | |
| 21. | Payable for securities lending | | |
| 22. | Aggregate write-ins for other liabilities | 0 | 0 |
| 23. | Total liabilities (Lines 1 through 22) | 33,364,189 | 32,031,803 |
| 24. | Aggregate write-ins for special surplus funds | 0 | 0 |
| 25. | Common capital stock | 2,000,000 | 2,000,000 |
| 26. | Preferred capital stock | | |
| 27. | Aggregate write-ins for other-than-special surplus funds | 0 | 0 |
| 28. | Surplus notes | 614,593 | 597,029 |
| 29. | Gross paid in and contributed surplus | 65,788,762 | 65,788,762 |
| 30. | Unassigned funds (surplus) | (13,156,749) | (3,714,337) |
| 31. | Less treasury stock, at cost: | | |
| | 31.1 ........ shares common (value included in Line 25 $ ........ ) | | |
| | 31.2 ........ shares preferred (value included in Line 26 $ ........ ) | | |
| 32. | Surplus as regards policyholders (Lines 24 to 30, less 31) | 55,246,606 | 64,671,454 |
| 33. | Totals (Page 2, Line 28, Col. 3) | 88,610,795 | 96,703,257 |
| | **DETAILS OF WRITE-INS** | | |
| 0301. | | | |
| 0302. | | | |
| 0303. | | | |
| 0398. | Summary of remaining write-ins for Line 3 from overflow page | 0 | 0 |
| 0399. | Totals (Lines 0301 through 0303 plus 0398)(Line 3 above) | 0 | 0 |
| 2201. | | | |
| 2202. | | | |
| 2203. | | | |
| 2298. | Summary of remaining write-ins for Line 22 from overflow page | 0 | 0 |
| 2299. | Totals (Lines 2201 through 2203 plus 2298)(Line 22 above) | 0 | 0 |
| 2401. | | | |
| 2402. | | | |
| 2403. | | | |
| 2498. | Summary of remaining write-ins for Line 24 from overflow page | 0 | 0 |
| 2499. | Totals (Lines 2401 through 2403 plus 2498)(Line 24 above) | 0 | 0 |
| 2701. | | | |
| 2702. | | | |
| 2703. | | | |
| 2798. | Summary of remaining write-ins for Line 27 from overflow page | 0 | 0 |
| 2799. | Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) | 0 | 0 |

# OPERATIONS AND INVESTMENT EXHIBIT

| | STATEMENT OF INCOME | 1<br>Current<br>Year to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---|---|---|---|---|
| | **OPERATING INCOME** | | | |
| 1. | Title insurance and related income: | | | |
| | 1.1 Title insurance premiums earned | 36,921,637 | 46,090,846 | 60,280,513 |
| | 1.2 Escrow and settlement services | | | 0 |
| | 1.3 Other title fees and service charges | 2,026,523 | 1,285,495 | 1,740,687 |
| 2. | Aggregate write-ins for other operating income | 0 | 0 | 0 |
| 3. | Total Operating Income (Lines 1 through 2) | 38,948,160 | 47,376,341 | 62,021,200 |
| | **EXPENSES** | | | |
| 4. | Losses and loss adjustment expenses incurred | 3,369,674 | 4,295,984 | 5,211,471 |
| 5. | Operating expenses incurred | 49,817,497 | 49,719,438 | 68,570,647 |
| 6. | Aggregate write-ins for other operating expenses | 0 | 0 | 0 |
| 7. | Total Operating Expenses | 53,187,171 | 54,015,422 | 73,782,118 |
| 8. | Net operating gain or (loss) (Lines 3 minus 7) | (14,239,011) | (6,639,081) | (11,760,918) |
| | **INVESTMENT INCOME** | | | |
| 9. | Net investment income earned | 2,231,075 | 2,364,418 | 3,169,493 |
| 10. | Net realized capital gains (losses) less capital gains tax of $ | | (62,529) | (62,529) |
| 11. | Net investment gain (loss) (Lines 9 + 10) | 2,231,075 | 2,301,889 | 3,106,964 |
| | **OTHER INCOME** | | | |
| 12. | Aggregate write-ins for miscellaneous income or (loss) or other deductions | 20,934 | 37,924 | 42,372 |
| 13. | Net income, after capital gains tax and before all other federal income taxes (Lines 8+11+12) | (11,987,002) | (4,299,268) | (8,611,582) |
| 14. | Federal and foreign income taxes incurred | (2,505,969) | (843,955) | (625,105) |
| 15. | Net income (Lines 13 minus 14) | (9,481,033) | (3,455,313) | (7,986,477) |
| | **CAPITAL AND SURPLUS ACCOUNT** | | | |
| 16. | Surplus as regards policyholders, December 31 prior year | 64,671,454 | 57,388,734 | 57,388,734 |
| 17. | Net income (from Line 15) | (9,481,033) | (3,455,313) | (7,986,477) |
| 18. | Change in net unrealized capital gains or (losses) less capital gains tax of $ | | | |
| 19. | Change in net unrealized foreign exchange capital gain (loss) | | | |
| 20. | Change in net deferred income taxes | | | 385,147 |
| 21. | Change in nonadmitted assets | 56,186 | 22,577 | (115,950) |
| 22. | Change in provision for unauthorized and certified reinsurance | 0 | 0 | 0 |
| 23. | Change in supplemental reserves | 0 | 0 | 0 |
| 24. | Change in surplus notes | 17,564 | 17,628 | 23,547 |
| 25. | Cumulative effect of changes in accounting principles | | | |
| 26. | Capital changes: | | | |
| | 26.1 Paid in | | | |
| | 26.2 Transferred from surplus (Stock Dividend) | | | |
| | 26.3 Transferred to surplus | | | |
| 27. | Surplus adjustments: | | | |
| | 27.1 Paid in | 0 | 0 | 15,000,000 |
| | 27.2 Transferred to capital (Stock Dividend) | | | |
| | 27.3 Transferred from capital | | | |
| 28. | Dividends to stockholders | | | |
| 29. | Change in treasury stock | | | 0 |
| 30. | Aggregate write-ins for gains and losses in surplus | (17,565) | (17,628) | (23,547) |
| 31. | Change in surplus as regards policyholders (Lines 17 through 30) | (9,424,848) | (3,432,736) | 7,282,720 |
| 32. | Surplus as regards policyholders as of statement date (Lines 16 plus 31) | 55,246,606 | 53,955,998 | 64,671,454 |
| | **DETAILS OF WRITE-INS** | | | |
| 0201. | | | | |
| 0202. | | | | |
| 0203. | | | | |
| 0298. | Summary of remaining write-ins for Line 2 from overflow page | 0 | 0 | 0 |
| 0299. | Totals (Lines 0201 through 0203 plus 0298)(Line 2 above) | 0 | 0 | 0 |
| 0601. | | | | |
| 0602. | | | | |
| 0603. | | | | |
| 0698. | Summary of remaining write-ins for Line 6 from overflow page | 0 | 0 | 0 |
| 0699. | Totals (Lines 0601 through 0603 plus 0698)(Line 6 above) | 0 | 0 | 0 |
| 1201. | Rental income | | 0 | |
| 1202. | Other income | 20,934 | 37,924 | 42,372 |
| 1203. | | | | |
| 1298. | Summary of remaining write-ins for Line 12 from overflow page | 0 | 0 | 0 |
| 1299. | Totals (Lines 1201 through 1203 plus 1298)(Line 12 above) | 20,934 | 37,924 | 42,372 |
| 3001. | Change in Accrued Interest | (17,565) | (17,628) | (23,547) |
| 3002. | Correction | | 0 | |
| 3003. | | | | |
| 3098. | Summary of remaining write-ins for Line 30 from overflow page | 0 | 0 | 0 |
| 3099. | Totals (Lines 3001 through 3003 plus 3098)(Line 30 above) | (17,565) | (17,628) | (23,547) |

# CASH FLOW

| | | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|---|---|---|---|
| | **Cash from Operations** | | | |
| 1. | Premiums collected net of reinsurance | 39,934,333 | 35,779,107 | 66,436,642 |
| 2. | Net investment income | 1,282,234 | 1,447,013 | 2,233,477 |
| 3. | Miscellaneous income | 11,645 | 6 | 6 |
| 4. | Total (Lines 1 to 3) | 41,228,212 | 37,226,126 | 68,670,125 |
| 5. | Benefit and loss related payments | 3,955,672 | 3,772,674 | 4,138,773 |
| 6. | Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 7. | Commissions, expenses paid and aggregate write-ins for deductions | 58,413,731 | 34,264,702 | 62,066,708 |
| 8. | Dividends paid to policyholders | | | |
| 9. | Federal and foreign income taxes paid (recovered) net of $ ............ tax on capital gains (losses) | (1,498,252) | 0 | 135,740 |
| 10. | Total (Lines 5 through 9) | 60,871,151 | 38,037,376 | 66,341,221 |
| 11. | Net cash from operations (Line 4 minus Line 10) | (19,642,939) | (811,250) | 2,328,904 |
| | **Cash from Investments** | | | |
| 12. | Proceeds from investments sold, matured or repaid: | | | |
| | 12.1 Bonds | 3,087,388 | 3,768,356 | 4,600,534 |
| | 12.2 Stocks | 0 | 0 | 0 |
| | 12.3 Mortgage loans | 0 | 0 | 0 |
| | 12.4 Real estate | 0 | 0 | 0 |
| | 12.5 Other invested assets | 0 | 1,335 | 2,194 |
| | 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 0 | 0 | 0 |
| | 12.7 Miscellaneous proceeds | 0 | 0 | 0 |
| | 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 3,087,388 | 3,769,691 | 4,602,728 |
| 13. | Cost of investments acquired (long-term only): | | | |
| | 13.1 Bonds | 939,003 | 979,335 | 979,335 |
| | 13.2 Stocks | 9,000 | 20,200 | 20,200 |
| | 13.3 Mortgage loans | 0 | 0 | 0 |
| | 13.4 Real estate | 0 | 0 | 0 |
| | 13.5 Other invested assets | 0 | 0 | 10,000,000 |
| | 13.6 Miscellaneous applications | 0 | 0 | |
| | 13.7 Total investments acquired (Lines 13.1 to 13.6) | 948,003 | 999,535 | 10,999,535 |
| 14. | Net increase/(decrease) in contract loans and premium notes | 0 | 0 | 0 |
| 15. | Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | 2,139,385 | 2,770,156 | (6,396,807) |
| | **Cash from Financing and Miscellaneous Sources** | | | |
| 16. | Cash provided (applied): | | | |
| | 16.1 Surplus notes, capital notes | 17,564 | 17,628 | 23,547 |
| | 16.2 Capital and paid in surplus, less treasury stock | 0 | 0 | 15,000,000 |
| | 16.3 Borrowed funds | 0 | 0 | 0 |
| | 16.4 Net deposits on deposit-type contracts and other insurance liabilities | 80,525 | 0 | 66,229 |
| | 16.5 Dividends to stockholders | 0 | 0 | 0 |
| | 16.6 Other cash provided (applied) | 5,641,441 | (1,193,092) | (3,310,111) |
| 17. | Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | 5,739,530 | (1,175,464) | 11,779,665 |
| | **RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS** | | | |
| 18. | Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (11,764,024) | 783,442 | 7,711,762 |
| 19. | Cash, cash equivalents and short-term investments: | | | |
| | 19.1 Beginning of year | 19,851,422 | 12,139,660 | 12,139,660 |
| | 19.2 End of period (Line 18 plus Line 19.1) | 8,087,398 | 12,923,102 | 19,851,422 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|---|---|---|---|
| | | | |

**TITLE**

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. The accompanying financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the Pennsylvania Insurance Department. The Company redomiciled to the state of Pennsylvania on December 31, 2024. The financial statements have been completed in accordance with the National Association of Insurance Commissioners Accounting Practices and Procedures manual except to the extent state law differs. The State of Pennsylvania and the Pennsylvania Insurance Commissioner have the right to permit other specific practices that deviate from the prescribed practices. The state has adopted certain prescribed accounting practices that differ from those found in the NAIC SAP. Specifically, Pennsylvania Insurance Laws deviate from the prescribed accounting practices of the NAIC SAP in the calculation of additions and reductions to the Statutory Premium Reserve established and maintained by the Company. The state of Pennsylvania has permitted the Company to continue with their historical calculation of SPR through 2024. The Company assumes the NAIC Model Act reserves at the same rate as permitted in Pennsylvania of ten cents per thousand of retained risk plus one dollar per policy, or as required of foreign insurers by state regulations. Thus, the amounts below are related to the differences in the amortization schedules to restore statutory premium reserves "SPR".

Reconciling Items Between Pennsylvania Basis and NAIC Basis for Income and Surplus

| Net Income | SSAP # | F/S Page | F/S Line # | 2025 | 2024 |
|---|---|---|---|---|---|
| (1) Net Income, Pennsylvania Basis | 00 | 3 | 2 | ($9,481,033) | ($7,986,477) |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| Statutory Premium Reserves vs NAIC Model Act, net of tax | 57 | 3 | 2 | $-0- | $ -0- |
| (3) State Permitted Practices that increase/(decrease) NAIC SAP: | | | | | |
| Statutory Premium Reserves vs NAIC Model Act, net of tax | 57 | 3 | 2 | $2,939,417 | $834,496 |
| (4) Net Income, NAIC SAP | | | | ($6,541,616) | ($7,151,981) |
| SURPLUS | | | | | |
| (5) State basis (Page 3, Line 32, Columns 1 & 2) | | | | $55,246,606 | $64,671,454 |
| (6) State Prescribed Practices that increase/(decrease) NAIC SAP: | | | | | |
| Statutory Premium Reserves vs NAIC Model Act, net of tax | 57 | 3 | 2 | -0- | -0- |
| Supplemental Reserves (caused by the accelerated NAIC Model Act restoration of SPR vs Pennsylvania restoration) | 57 | 3 | 2 | ($9,235,645) | ($7,312,539) |
| (7) State Permitted Practices that increase/(decrease) NAIC SAP: | | | | | |
| Statutory Premium Reserves vs NAIC Model Act, net of tax | 57 | 3 | 2 | $9,679,056 | $6,739,638 |
| (8) Statutory Surplus, NAIC SAP Basis | | | | $55,690,017 | $64,098,553 |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Revenue recognition and related expenses - Premiums are recognized as earned at the time of the closing of the related real estate transaction. Premiums on title insurance policies written by agents are recognized primarily when policies are reported to the Company. In addition, where reasonable estimates can be made, the Company accrues for policies issued but not reported until after period end. The Company believes that reasonable estimates can be made based on policy issuance information from our affiliated agent. In this accrual, future transactions are not being estimated. The Company is estimating revenues on policies that have already been issued by the affiliated agent but not yet reported to or received by the Company. In addition, the Company has in place an excess of loss ceded reinsurance agreement which is on a claims made basis. Establishment of statutory premium reserves as well as other expenses incurred in connection with issuing the policies are charged to operations as an expense in the current period.

In addition, the company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.

(2) Bonds not backed by other loans are stated at amortized cost.

(3) The Company's investment in common stocks of unaffiliated companies is comprised of FHLB capital stock and shares of Reliable Community Bank which are both carried at par value.

(4) Preferred Stocks: None

(5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.

(6) Asset-backed securities are stated at amortized cost.

(7) Investment in Subsidiaries, Controlled or Affiliated Companies: None .

(8) Interest in Joint Ventures: None

(9) Derivatives: None

(10) The Company does not utilize anticipated investment income as a factor in premium deficiency calculations

(11) Unpaid losses and loss adjustment expenses are determined on the individual claim level and are based on management's best estimate of ultimate losses and loss adjustment expenses more likely than not to be incurred in administering the claim. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) Changes in Capitalization Policy: Not applicable

(13) Pharmaceutical Rebate Receivables: None

D. Going Concern: Management has not identified any issues to raise substantial doubt regarding the company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. **Investments**

A. Mortgage Loans

The Company has one non-performing mortgage in second position with a balance of $6,126 as of September 30, 2025

(1) No new mortgage loans were made or acquired in 2024 or 2025
(2) The existing mortgage note has a fixed interest rate of 4% per annum
(3) Not applicable
(4) The existing mortgage note was entered in 2017 and is over 180 days past due

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Asset-Backed Securities

(1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third-party data providers.

(2) The Company has not recognized any other-than-temporary impairments on asset-backed securities.

(3) The Company has not recognized any other-than-temporary impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the securities.

(4) All impaired asset-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:
1. Less than 12 months: $0
2. 12 Months or longer: $119,294

The aggregate related fair value of securities with unrealized losses:
1. Less than 12 months: $0
2. 12 Months or longer: $27,501,940

(5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these investment securities is principally associated with the changes in the interest rate environment subsequent to their purchase.

E. Dollar Repurchase Agreements

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Real Estate

None

K. Investments in Low-Income Housing Tax Credits (LIHTC)

None

L. Restricted Assets

The Company maintains certificates of deposits with various banks to comply with required statutory deposits.

1) Restricted Assets (Including Pledged)

2) None

3) None

4) None

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

O. 5GI Securities

None

P. Short Sales

None

Q. Prepayment Penalty and Acceleration Fees

None

R. Reporting Entity's Share of Cash Pool by Asset Type

None

| Restricted Asset Category | | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|---|---|
| | | Total Gross Restricted from Current Year | Total Gross Restricted From Prior Year | Increase/ (Decrease) (1 minus 2) | Total Current Year Non admitted Restricted | Total Current Year Admitted Restricted | Percentage Gross Restricted to Total Assets | Percentage Admitted Restricted to Total Admitted Assets |
| a. | Subject to contractual obligation for which liability is not shown | $ - | $ - | $ - | - | $ - | - | - |
| b. | Collateral held under security lending agreements | - | - | - | - | - | - | - |
| c. | Subject to repurchase agreements | - | - | - | - | - | - | - |
| d. | Subject to reverse repurchase agreements | - | - | - | - | - | - | - |
| e. | Subject to dollar repurchase agreements | - | - | - | - | - | - | - |
| f. | Subject to dollar reverse repurchase agreements | - | - | - | - | - | - | - |
| g. | Placed under option contracts | - | - | - | - | - | - | - |
| h. | Letter stock or securities restricted as to sale | - | - | - | - | - | - | - |
| `i. | FHLB Capital Stock | 59,700 | 50,700 | 9,000 | - | 59,700 | 0.07% | 0.07% |
| j. | On deposit with states | 4,974,317 | 4,078,896 | 895,421 | - | 4,974,317 | 5.45% | 5.61 % |
| k. | On deposit with other regulatory bodies | - | - | - | - | - | - | - |
| l. | Pledged as collateral to FHLB (including assets backing funding agreements) | - | - | - | - | - | - | - |
| m. | Pledged as collateral not captured in other categories | - | - | - | - | - | - | - |
| n. | Other restricted assets | - | - | - | - | - | - | - |
| o. | Total Restricted Assets | $ 5,034,017 | $4,129,596 | $904,421 | - | $5,034,017 | 5.52% | 5.68% |

6. Joint Ventures, Partnerships and Limited Liability Companies

None

7. Investment Income

There was no investment income due and accrued excluded from the financial statements.

8. Derivative Instruments

None

9. Income Taxes

A. Components of Net Deferred Tax Asset/ (Liability)

The components of the gross deferred tax asset/liability) at September 30, 2025, and December 31, 2024, are as follows:

| | 09/30/2025 | | | 12/31/2024 | | |
|---|---|---|---|---|---|---|
| | (1)<br>Ordinary | (2)<br>Capital | (3)<br>(Col 1+2)<br>Total | (4)<br>Ordinary | (5)<br>Capital | (6)<br>(Col 4+5)<br>Total |
| (a) Gross Deferred Tax Assets | $ 1,767,603 | -0- | $ 1,767,603 | $ 1,767,603 | -0- | $ 1,767,603 |
| (b) Statutory Valuation Allowance Adjustments | -0- | -0- | -0- | -0- | -0- | -0- |
| (c) Adjusted Gross Deferred Tax Assets (1a-1b) | $ 1,767,603 | -0- | $ 1,767,603 | $ 1,767,603 | -0- | $ 1,767,603 |
| (d) Deferred Tax Assets Nonadmitted | $ 1,767,603 | -0- | $ 1,767,603 | $ 1,767,603 | -0- | $ 1,767,603 |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c-1d) | -0- | -0- | -0- | -0- | -0- | -0- |
| (f) Deferred Tax Liabilities | -0- | -0- | -0- | -0- | -0- | -0- |
| (g) Net Admitted Deferred Tax Asset/ (Net Admitted Tax Liability) (1e-1f) | -0- | -0- | -0- | -0- | -0- | -0- |

| | Change | | |
|---|---|---|---|
| | (7)<br>(Col 1-4)<br>Ordinary | (8)<br>(Col 2-5)<br>Capital | (9)<br>(Col 7+8)<br>Total |
| (a) Gross Deferred Tax Assets | -0- | -0- | -0- |
| (b) Statutory Valuation Allowance Adjustments | -0- | -0- | -0- |
| (c) Adjusted Gross Deferred Tax Assets (1a-1b) | -0- | -0- | -0- |
| (d) Deferred Tax Assets Nonadmitted | -0- | -0- | -0- |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c-1d) | -0- | -0- | -0- |
| (f) Deferred Tax Liabilities | -0- | -0- | -0- |
| (g) Net Admitted Deferred Tax Asset/(Net Admitted Tax Liability) (1e-1f) | -0- | -0- | -0- |

The following is a summary of the Company's admissibility calculation in accordance with SSAP 101 in determining the net admitted deferred tax assets as of September 30, 2025, and December 31, 2024:

| | 9/30/2025 | | | 12/31/2024 | | |
|---|---|---|---|---|---|---|
| | (1)<br>Ordinary | (2)<br>Capital | (3)<br>(Col 1+2)<br>Total | (4)<br>Ordinary | (5)<br>Capital | (6)<br>(Col 4+5)<br>Total |
| Federal income taxes paid in prior years recoverable through loss carrybacks (11a) | -0- | -0- | -0- | -0- | -0- | -0- |
| Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii) | | | | | | |
| Adjusted gross DTAs expected to be realized following the balance sheet date (11bi) | -0- | -0- | -0- | -0- | -0- | -0- |
| Adjusted gross DTAs allowed per limitation threshold (11bii) | $ 9,823,698 | -0- | $ 9,823,698 | $ 9,823,698 | -0- | $ 9,823,698 |
| Lesser of (b)1. or (b)2 | -0- | -0- | -0- | -0- | -0- | -0- |
| Adjusted gross DTAs offset by gross DTLs (11c) | -0- | -0- | -0- | -0- | -0- | -0- |
| Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c)) | -0- | -0- | -0- | -0- | -0- | -0- |

| | | Change | |
|---|---|---|---|
| | (7)<br><br>(Col 1-4)<br>Ordinary | (8)<br><br>Capital | (9)<br><br>(Col 7+8)<br>Total |
| Federal income taxes paid in prior years recoverable through loss carrybacks (11a) | -0- | -0- | -0- |
| Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii) | | | |
| Adjusted gross DTAs expected to be realized following the balance sheet date (11bi) | -0- | -0- | -0- |
| Adjusted gross DTAs allowed per limitation threshold (11bii) | -0- | -0- | -0- |
| Lesser of (b)1. or (b)2 | -0- | -0- | -0- |
| Adjusted gross DTAs offset by gross DTLs (11c) | -0- | -0- | -0- |
| Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c)) | -0- | -0- | -0- |

B. Regarding deferred tax liabilities that are not recognized:

The Company has no temporary differences for which deferred tax liabilities are not recognized as of September 30, 2025.

C. Current Tax and Change in Deferred Tax

1. The provisions for the income tax (expense)/benefit on net income/loss are shown as of the dates below:

| Current Income Tax | 09/30/2025 | 12/31/2024 | Change |
|---|---|---|---|
| Federal | ($2,505,969) | ($625,105) | ($1,880,864) |

2. The tax effect of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

| Component | 09/30/2025 | 12/31/2024 | Change |
|---|---|---|---|
| Gross deferred tax assets | | | |
| Ordinary | $1,767,603 | $ 1,767,603 | -0- |
| Capital | -0- | -0- | -0- |
| Gross deferred tax liabilities | | | |
| Ordinary | -0- | -0- | -0- |
| Capital | -0- | -0- | -0- |
| | | | |
| Net deferred tax asset/(liability) | $1,767.603 | $ 1,767,603 | -0- |
| Nonadmitted deferred tax asset | ($1,767,603) | ($ 1,767,603) | -0- |
| Admitted net deferred tax asset | -0- | -0- | -0- |

D. Among the more significant book to tax adjustments were the following:

| Component | 12/31/2024 | Tax Effect 21% | Effective Tax Rate |
|---|---|---|---|
| | | | |
| Income before taxes | ($8,611,582) | ($1,808,432) | 21.0% |
| | | | |
| Tax effects of: | | | |
| Non-deductible expenses | $826,836 | $173,636 | -2.02% |
| Decrease in non-admitted assets (ex-DTA) | $308,019 | $64,684 | -0.75% |
| Other | $2,054,005 | $431,341 | -5.01% |
| Total | ($5,422,722) | ($1,138,771) | 13.22% |
| | | | |
| Federal and foreign income taxes incurred | | ($625,105) | 7.26% |
| Change in net deferred taxes | | ($423,548) | 4.92% |
| Total statutory income taxes | | ($1,048,535) | 12.18% |

E. Operating Loss and Tax Credits Carry forwards

(1) As of December 31, 2024, there is a net operating loss available for carryback to prior years in the amount of $2,513,294, which is expected to result in an IRS refund in the amount of $527,792. In addition, the Company is expected to recoup all 2023 estimated tax payments in the amount of $729,269.

(2) There are no deposits admitted under Section 6603 of the Internal Revenue Code.

(3) The Company has recorded no tax loss contingencies relative to paragraph 3(a).

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities: Essent US Holdings, Inc. (the "Parent"), CUW Solutions, LLC, Essent Guaranty, Inc., EssentVentures, LLC, EssentServices, LLC and Essent Treasury Services, LLC, and Essent Title Holdings, Inc.

(2) The Company is included in a consolidated federal income tax return with the Parent. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. Inter-company tax balances are timely settled according to the terms of the approved agreement.

(3) The Company's income tax returns that remain open to examination are for the years 2021 and subsequent.

G. The Company had no federal or foreign income tax loss contingencies.

H. The Company is not subject to the Repatriation Transition Tax ("RTT")

I. The Company did not have an Alternative Minimum Tax ("AMT") Credit.

J. The Company does not expect that it will be subject to the Corporate Alternative Minimum Tax ("CAMT"), which was passed into law as part of the Inflation Reduction Act and became effective in 2023.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. Nature of Relationships

Effective July 1, 2023, Essent Title Holdings, Inc. ("Title Holdings"), a wholly owned subsidiary of Essent Group Ltd. (NYSE: ESNT), acquired all issued and outstanding shares of the Company's direct parent, Agents National Title Holding Company ("ANTIC Holdings").

B. Detail of Transactions Greater than ½% of Admitted Assets

The Company has a lease agreement with its affiliate TitleNet Systems, LLC (TitleNet). The lease provides compensation to TitleNet at cost in return for the Company's ability to utilize its services related to the development of integrations with Title Production Software systems. As of September 30, 2025, the Company reported $395,135 incurred under this agreement.

The Company has various affiliated title insurance agency agreements that govern the terms and conditions under which the Company's affiliated title insurance agencies may issue title insurance policies on the Company's behalf. The agreements recite standard terms concerning premium rates to be charged, single risk limitations, commission retention, liability, limitations on the authority of the affiliate to act on the Company's behalf, and related items As of September 30, 2025, the Company reported ($1,251,087) incurred under these agreements.

The Company is party to an Amended and Restated Administrative Services Agreement. The services provided to the Company under the agreement include Accounting and Tax, Legal, Risk Management, Human Resources, and other administrative and services necessary and incidental to perform the services under the agreement, and Title Insurance Underwriting and Related Services. The cost for the services provided is billed to the Company monthly and generally settled within 30 days of month-end. Cost sharing services incurred under the agreement totaled $1,136,620 as of September 30, 2025.

C. Transactions With Related Parties Not Reported on Schedule Y

None

D. Amounts Due From or To Related Parties

As of September 30, 2025, the Company reported $40,051 receivable from the Upstream Indirect Parent and $1,745,142 receivable from the Affiliates. The Company reported $187,970 as amounts payable to the Upstream Indirect Parent and $1,905,293 to the Affiliates. The terms require that these amounts settle within 30 days.

E. Material Management or Services Contracts

The Company is party to an Amended and Restated Administrative Services Agreement. The services provided to the Company under the agreement include Accounting and Tax, Legal, Risk Management, Human Resources, and other administrative services necessary or incidental to perform the services under the agreement, and Title Insurance Underwriting and Related Services. The cost for the services provided is billed to the Company monthly and generally settled within 30 days of month-end. Management services incurred under this contract totaled $1,136,620 as of September 30, 2025.

F. Guarantees or Contingencies for Related Parties

None

G. Agents National Title Holding Company owns 100% of the issued and outstanding shares of the Company.

H. The Company does not own stock or other interest in any upstream intermediate entity or ultimate parent.

I. The Company does not own shares in affiliated common stocks exceeding 10% of admitted assets.

J. The Company does not hold investments in any impaired SCA entities.

K. The Company does not hold investments in foreign insurance subsidiaries.

L. The Company does not hold investments in downstream non-insurance holding companies.

M. The Company does not hold responsive investments.

N. The Company does not hold investments in insurance SCAs.

O. SCA and SSAP No. 48 Entity Loss Tracking: Not applicable.

11. Debt

A. Debt: None

B. FHLB Agreements: As of September 30, 2025, the company owned 597 shares of common stock Federal Home Loan Bank of Des Moines ("FHLB") consisting of membership shares with the FHLB at $100 par value.

| | Total |
|---|---|
| Current Year: | |
| Membership Stock | $59,700 |
| Actual or Estimated Borrowing Capacity as Determined by the Insurer | $ 0 |
| Prior Year-end: | |
| Membership Stock | $50,700 |
| Actual or Estimated Borrowing Capacity as Determined by the Insurer | $25,130,158 |

| Membership Stock | Current Year Total (2+3+4+5+6) | Not Eligible for Redemption | Eligible for Redemption | | | |
|---|---|---|---|---|---|---|
| | | | Less Than 6 Months | 6 Months to Less Than 1 Year | 1 to Less Than 3 Years | 3 to 5 Years |
| 1. Class A | -0- | -0- | -0- | -0- | -0- | -0- |
| C. | | | | | | |
| 1. Class B | $ 59,700 | $ 59,700 | -0- | -0- | -0- | -0- |

On September 17, 2025, the Company submitted a notice of withdrawal from the Federal Home Loan Bank of Des Moines. The withdrawal was accepted on September 29, 2025. The membership will terminate five years from the date of the Bank's receipt of the notice of withdrawal.

One consequence of our notice of withdrawal is that we no longer have the borrowing capacity associated with membership.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences

None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 400,000 shares of common stock authorized, issued and outstanding, $5 par value.

B. The Company has no preferred stock outstanding.

C. The ability of the Company to declare dividends on its common stock is restricted by certain provisions of the insurance laws of the Commonwealth of Pennsylvania, its state domicile. The insurance laws of the Commonwealth of Pennsylvania establish a test limiting the maximum amount of dividends that may be paid out of unassigned surplus by an insurer without prior approval by the Pennsylvania Insurance Commissioner. Under such a test, the Company may pay dividends during any 12-month period in an amount equal to the greater of (i) 10 percent of the preceding year-end statutory policyholders' surplus or (ii) the preceding year's statutory net income. Pennsylvania statue also requires that dividends and other distributions be paid out of positive unassigned surplus without prior approval.

D. No dividends were paid during the reporting period.

E. Dividends payable to shareholders are restricted in accordance with (C), above.

F. The Company has no restrictions placed on unassigned funds (surplus).
G. Advances to surplus not repaid – not applicable.

H. The Company has no stock for any option or employee benefit plans.

I. The Company did not change the balances of any surplus funds from any prior period.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is -0-.

K. The Company issued the following surplus debentures or similar obligations:

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|---|---|---|---|---|---|---|---|
| Item Number | Date Issued | Interest Rate | Original Issue Amount of Note | Is Surplus Note Holder a Related Party (Y/N) | Carrying Value of Note Prior Year | Carrying Value of Note Current Year | Unapproved Interest And/Or Principal |
| 1 | 11/10/2011 | 4.92% | $150,000 | Y | $164,986 | $170,582 | -0- |
| 2 | 10/12/2012 | 4.00% | $400,000 | Y | $432,043 | $444,011 | -0- |
| Total | XXX | XXX | $550,000 | XXX | $597,029 | $614,593 | -0- |

- Total should agree with Page 3, Line 28

| | 9 | 10 | 11 | 12 | 13 | 14 |
|---|---|---|---|---|---|---|
| Item Number | Current Year Interest Expense Recognized | Life-To-Date Interest Expense Recognized | Current Year Interest Offset Percentage | Current Year Principal Paid | Life-To-Date Principal Paid | Date of Maturity |
| 1 | $0 | $59,061 | -0- | -0- | -0- | XXX |
| 2 | $0 | $111,518 | -0- | -0- | -0- | XXX |
| Total | $0 | $170,579 | -0- | -0- | -0- | XXX |

| 1 | 15 | 16 | 17 | 18 | 19 |
|---|---|---|---|---|---|
| Item Number | Are Surplus Note payments contractually linked? (Y/N) | Surplus Note payments subject to administrative offsetting provisions? (Y/N) | Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? | Is Asset Issuer a Related Party? | Type of Assets Received Upon Issuance |
| 1 | N | N | N | N/A | N/A |
| 2 | N | N | N | N/A | N/A |
| Total | XXX | XXX | XXX | XXX | XXX |

| 1 | 20 | 21 | 22 |
|---|---|---|---|
| Item Number | Principal Amount of Assets Received Upon Issuance | Book/Adjusted Carry Value of assets | Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N) |
| 1 | -0- | -0- | Y |
| 2 | -0- | -0- | Y |
| Total | -0- | -0- | XXX |

Surplus Notes – On November 10, 2011, the Company issued a subordinated surplus note to the Parent in the amount of $150,000 at an interest rate of 4.92 percent. Principal and interest payments to the Parent must come from Company unassigned funds and require approval by the Insurance Commissioner of the Pennsylvania Insurance Department. As of September 30, 2025, the balance of the surplus note is $170,582 including accrued interest of $20,582.

On October 12, 2012, the Company issued a subordinated surplus note to the Parent in the amount of $400,000 at an interest rate of 4.00 percent. Principal and interest payments to the Parent must come from Company unassigned funds and require approval by the Insurance Commissioner of the Pennsylvania Insurance Department. As of September 30, 2025 the balance of the surplus note is $444,011 including accrued interest of $44,011.

L. Impact of the restatement in quasi-reorganization – Not applicable.

M. The effective date of quasi-reorganization – Not Applicable.

14. Contingencies

None

15. Leases

A. Lessee Operating Lease

(1)

a. The Company has various operating noncancelable operating lease agreements that expire through June 2030. Rental expenses for September 30, 2025, and December 31, 2024, were approximately $290,899, and $308,478, respectively for these lease agreements.

(2)

a. At September 30,2025, the minimum aggregate rental commitments are as follows:

| | Year Ending December 31, | Operating Leases |
|---|---|---|
| 1. | 2025 | $99,118 |
| 2. | 2026 | $342,902 |
| 3. | 2027 | $284,318 |
| 4. | 2028 | $117,546 |
| 5. | 2029 | $117,546 |
| 6. | Thereafter | $58,773 |
| 7. | Total | $1,020,203 |

The Company leases office space for its Florida office in Winter Park, Florida The current lease runs through February 28, 2026, with a monthly payment amount of $1,497.05.

The Company leases office space and a Title Plant in Port Angeles, Washington. The term of the lease continues until terminated by either party, with 60 days' notice. The monthly payment amount is $874.

The Company leases 5,270 square feet of office space in Columbia, Missouri. The term of the lease is from June 7, 2025 to June 30, 2030. The monthly rent payment is $9,795.50.

(3) The Company is not involved in any sales-leaseback transactions.

B. Lessor Leases

None

16. Information about Financial Instruments with Off-Balance Sheet Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

None

18. Gain or Loss to the insuring Entity from Uninsured A&H Plans & Uninsured Portion of Partially Insured Plans

Not applicable to Title companies

19. Direct Premium Written/Produced by Managed General Agents/Third Party Administrators

Not applicable to Title companies

20. Fair Value Measurements

A. The Fair Values Measurements and Disclosures Topic of the FASB ASC defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous, market for the asset or liability in an orderly transaction between market participants at the measurement date. The Fair Values Measurements Topic establishes a three-level fair value hierarchy that prioritizes the inputs used to measure fair value. This hierarchy requires entities to maximize the use of observable inputs when possible. The three levels of inputs used to measure fair value are as follows:

- Level 1 – quoted prices in active markets for identical assets or liabilities;
- Level 2 – observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active: or other inputs that are observable or can be corroborated by observable market data; and
- Level 3 – unobservable inputs that are supported by little or no market activity and that are significant to the fair values of the assets or liabilities, including certain pricing models, discounted cash flow methodologies and similar techniques that use significant unobservable inputs.

(1) Fair Value Measurements at September 30, 2025 (in thousands)

| Description for each class of asset | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Total |
|---|---|---|---|---|---|
| a. Assets at fair value | | | | | |
| Bonds | | | | | |
| US Governments | $34,073 | -0- | -0- | $34,073 | $34,073 |
| Industrial and Misc | -0- | -0- | -0- | -0- | -0- |
| Asset Backed Securities | $27,502 | -0- | -0- | $27,502 | $27,502 |
| Certificate of Deposits | $208 | -0- | -0- | $208 | $208 |
| Common Stock | | | | | |
| Financial Services | -0- | $60 | $50 | $110 | $110 |
| Total assets at fair value (NAV) | $61,783 | $60 | $50 | $61,893 | $61,893 |

(2) Fair Value Measurements in Level 3 at September 30, 2025 (in thousands)

| | Balance at 12/31/2024 | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases, issuances, sales, and settlements | Balance at 9/30/2025 |
|---|---|---|---|---|---|---|---|
| Common stock | $50 | N/A | N/A | N/A | N/A | N/A | $ 50 |

(3) Transfers between all levels are recognized as of the end of the quarter in which the transfer occurs.

(4) As of September 30, 2025, the reported fair value of the Company's investment in Level 2 common stock includes 597 shares of common stock Federal Home Loan Bank of Des Moines ("FHLB") consisting of membership shares with the FHLB at $100 par value. Privately held securities are valued at the last transaction price closest to the balance sheet date. Fair values of issues traded on public exchanges are based on the market price in such exchanges at the balance sheet date. The fair values of cash and short-term investments consist of certificates of deposits; money market savings accounts carried at cost which approximates fair value. Mortgage loans on real estate and other invested assets are established utilizing comparable prices for similar assets in active and inactive markets or other inputs that are observable or can be corroborated by observable market data.

(5) The Company did not hold derivative assets or liabilities on September 30, 2025.

B. Not utilized

C. The carrying amount of estimated fair values of the Company's financial instruments at September 30, 2025, are as follows (in thousands):

| Type | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | (Carrying Value) |
|---|---|---|---|---|---|---|
| Common Stock | $101 | $101 | -0- | $60 | $50 | $110 |
| Mortgage loans on real estate | $6 | -0- | -0- | -0- | $6 | -0- |
| Bonds | $61,575 | $61,783 | $61,783 | -0- | -0- | $61,783 |
| Cash and short-term investments | $8,087 | $8,087 | $8,087 | -0- | -0- | $8,087 |

D. The Company estimates the value of financial instruments above.

E. Not Applicable

21. Other Items

None

22. Events Subsequent

Subsequent events have been considered through November 13, 2025, for the statutory statement issued on November 14, 2025.

Type I:

None

Type II:

None.

23. Reinsurance

None

24. Retrospectively Rated Controls and Contracts Subject to Redetermination

Not applicable to Title companies

25. Change in Incurred Losses and Loss Adjustment Expense

A. Direct Known Claims Reserves as of December 31, 2024, were $4,117,921. As of September 30, 2025, $3,737,036 has been paid for incurred losses and loss adjustment expenses attributable to insured events included in known claim reserves as of December 31, 2024. Direct Known Claims Reserves remaining are now $3,095,488 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $2,714,603 unfavorable prior-year development since December 31, 2024 to September 30, 2025. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. None

26. Intercompany Pooling Agreements

None

27. Structured Settlements

None

28. Supplemental Reserve

As of September 30, 2025, the Company has no supplemental reserves.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

## GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .......... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? .......... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .......... Yes [ ] No [ X ]

2.2 If yes, date of change: ..........

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .......... Yes [ X ] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .......... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
..........

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .......... Yes [ X ] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .......... 0001448893

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .......... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---|---|---|
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .......... Yes [ ] No [ X ] N/A [ ]
If yes, attach an explanation.
..........

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .......... 12/31/2023

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .......... 12/31/2023

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .......... 07/10/2025

6.4 By what department or departments?
Missouri Department of Commerce and Insurance ..........

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .......... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .......... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .......... Yes [ ] No [ X ]

7.2 If yes, give full information:
..........

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .......... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
..........

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .......... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---|---|---|---|---|---|
| | | | | | |

# GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [ X ] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [ X ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [ X ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [ X ] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ...... $ 0

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ...... $ 0

13. Amount of real estate and mortgages held in short-term investments: ...... $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [ ] No [ X ]

14.2 If yes, please complete the following:

| | | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|---|---|---|
| 14.21 | Bonds | $ | $ |
| 14.22 | Preferred Stock | $ | $ |
| 14.23 | Common Stock | $ | $ |
| 14.24 | Short-Term Investments | $ | $ |
| 14.25 | Mortgage Loans on Real Estate | $ | $ |
| 14.26 | All Other | $ | $ |
| 14.27 | Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | $ 0 | $ 0 |
| 14.28 | Total Investment in Parent included in Lines 14.21 to 14.26 above | $ | $ |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [ X ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [ X ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0

16.3 Total payable for securities lending reported on the liability page. ...... $ 0

# GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .................... Yes [ X ] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address |
|---|---|
| The Central Trust Bank | 111 E Miller St. Jefferson City MO 65101 |
| Commerce Bank | 1001 Main Street St Kansas City, MO 64105 |

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|---|---|---|
| | | |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ............................. Yes [ ] No [ X ]

17.4 If yes, give full information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|---|---|---|---|
| | | | |

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

| 1<br>Name of Firm or Individual | 2<br>Affiliation |
|---|---|
| Elizabeth B. Blake | I |
| Joseph Manion | I |
| | |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?...................................................................... Yes [ ] No [ X ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?................................................ Yes [ ] No [ X ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration Depository Number | 2<br>Name of Firm or Individual | 3<br>Legal Entity Identifier (LEI) | 4<br>Registered With | 5<br>Investment Management Agreement (IMA) Filed |
|---|---|---|---|---|
| | | | | |

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .................... Yes [ X ] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? ...................................................................................................................... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? ................................................................................................................... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ................................. Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - TITLE

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ............... Yes [ ] No [ X ] N/A [ ]
If yes, attach an explanation.
.......................................................................................................................................................................................................

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ............................................................................................ Yes [ ] No [ X ]
If yes, attach an explanation.
.......................................................................................................................................................................................................

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..................................................................................... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.
.......................................................................................................................................................................................................

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses discounted to present value at a rate of interest greater than zero? ........................................................................................................................................................................................ Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

| 1 | 2 | 3 | Total Discount | | | | Discount Taken During Period | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Line of Business | Maximum Interest | Discount Rate | 4<br>Unpaid Losses | 5<br>Unpaid LAE | 6<br>IBNR | 7<br>TOTAL | 8<br>Unpaid Losses | 9<br>Unpaid LAE | 10<br>IBNR | 11<br>TOTAL |
| Total | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

5.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

5.11 Bonds ........................................................................................................................$ ................. 23,676,244
5.12 Short-term investments ...............................................................................................$ ...................................
5.13 Mortgages ..................................................................................................................$ ...................................
5.14 Cash ...........................................................................................................................$ ...................................
5.15 Other admissible invested assets ...............................................................................$ ...................................
5.16 Total ............................................................................................................................$ ................. 23,676,244

5.2 List below segregated funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E-Part 1 and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers):

5.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: ....................................................................$ .................................0
These funds consist of:
5.22 In cash on deposit .......................................................................................................$ .................................0
5.23 Other forms of security ................................................................................................$ .................................0

# SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1<br>NAIC Company Code | 2<br>ID Number | 3<br>Name of Reinsurer | 4<br>Domiciliary Jurisdiction | 5<br>Type of Reinsurer | 6<br>Certified Reinsurer Rating (1 through 6) | 7<br>Effective Date of Certified Reinsurer Rating |
|---|---|---|---|---|---|---|

NONE

# SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

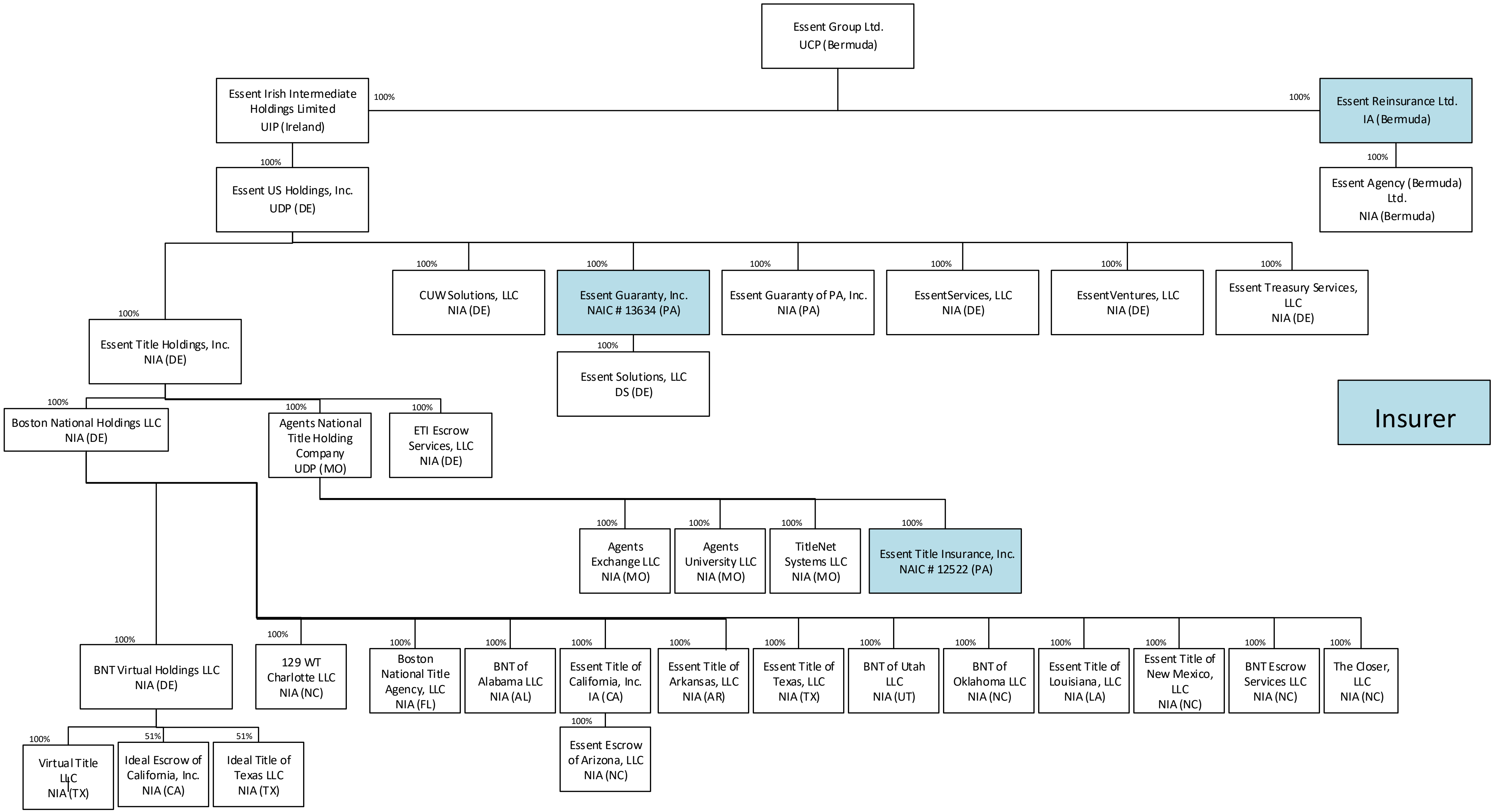
Current Year to Date - By States and Territories

| | 1 | Direct Premiums Written | | Direct Losses and Allocated Loss Adjustment Expenses Paid (Deducting Salvage) | | Direct Known Claim Reserve | |
|---|---|---|---|---|---|---|---|
| States, etc. | Active Status (a) | 2 Current Year To Date | 3 Prior Year To Date | 4 Current Year To Date | 5 Prior Year To Date | 6 Current Year To Date | 7 Prior Year To Date |
| 1. Alabama AL | L | 86,184 | 102,022 | 110,017 | 0 | 1,000 | 7,087 |
| 2. Alaska AK | L | | 0 | 0 | 0 | | 0 |
| 3. Arizona AZ | L | 521,458 | 631,402 | 0 | 0 | | 0 |
| 4. Arkansas AR | L | 237,743 | 610,951 | 16,387 | 360 | 45,260 | 8,636 |
| 5. California CA | L | 2,120,523 | 1,786,284 | 738,078 | 23,972 | 126,293 | 149,629 |
| 6. Colorado CO | L | 1,100,601 | 582,491 | 3,227 | 0 | | 0 |
| 7. Connecticut CT | L | | 0 | 0 | 0 | | 0 |
| 8. Delaware DE | L | | 0 | 0 | 0 | | 0 |
| 9. District of Columbia DC | L | 44,028 | 80,074 | 5,607 | 1,627 | 1,165 | 13,373 |
| 10. Florida FL | L | 7,775,466 | 10,667,803 | 573,435 | 605,889 | 734,666 | 1,432,768 |
| 11. Georgia GA | L | 794,966 | 477,027 | 1,845 | 14,280 | 44,072 | 2,720 |
| 12. Hawaii HI | L | | 0 | 0 | 0 | | 0 |
| 13. Idaho ID | L | | 0 | 0 | 0 | | 0 |
| 14. Illinois IL | L | 440,005 | 1,172,594 | 0 | 734 | | 0 |
| 15. Indiana IN | L | 1,052,861 | 1,772,495 | 5,674 | 6,219 | 6,604 | 12,167 |
| 16. Iowa IA | N | 20,512 | 38,144 | 0 | 0 | | 0 |
| 17. Kansas KS | L | 912,804 | 1,398,325 | 855 | (24,173) | 14,145 | 173 |
| 18. Kentucky KY | L | 72,272 | 65,637 | 0 | 0 | | 0 |
| 19. Louisiana LA | L | | 0 | 0 | 0 | | 0 |
| 20. Maine ME | L | | 0 | 0 | 0 | | 0 |
| 21. Maryland MD | L | 274,352 | 212,095 | 0 | 0 | | 0 |
| 22. Massachusetts MA | L | | 0 | 0 | 0 | | 0 |
| 23. Michigan MI | L | 610,739 | 905,867 | (3,532) | (1,180) | 425 | 894 |
| 24. Minnesota MN | L | 369,207 | 269,966 | 0 | 22,068 | | 1,433 |
| 25. Mississippi MS | L | 26,270 | 46,975 | 0 | 41 | | 0 |
| 26. Missouri MO | L | 2,539,739 | 3,466,539 | (44,102) | 399,188 | 247,996 | 135,890 |
| 27. Montana MT | L | 5,166 | 0 | 0 | 0 | | 0 |
| 28. Nebraska NE | L | 253,468 | 492,071 | 823 | 0 | | 0 |
| 29. Nevada NV | L | 229,841 | (9,316) | 0 | 0 | | 0 |
| 30. New Hampshire NH | L | 44,764 | 39,563 | 0 | 0 | | 0 |
| 31. New Jersey NJ | N | | 0 | 0 | 0 | | 0 |
| 32. New Mexico NM | L | 81,213 | 137,086 | 0 | 0 | | 0 |
| 33. New York NY | N | | 0 | 0 | 0 | | 0 |
| 34. North Carolina NC | L | 797,986 | 594,688 | 7,833 | (13,281) | 13,516 | 2,813 |
| 35. North Dakota ND | L | 19,660 | 10,014 | 0 | 0 | | 0 |
| 36. Ohio OH | L | 390,702 | 410,597 | 0 | 0 | | 0 |
| 37. Oklahoma OK | L | 78,605 | 54,137 | 0 | 0 | | 0 |
| 38. Oregon OR | L | | 0 | 0 | 0 | | 0 |
| 39. Pennsylvania PA | L | 521,149 | 656,936 | 5,582 | (4,885) | 6,028 | 0 |
| 40. Rhode Island RI | L | 33,814 | 25,235 | 0 | 0 | | 0 |
| 41. South Carolina SC | L | 318,724 | 324,838 | 5,525 | 62,243 | 29,396 | 49,158 |
| 42. South Dakota SD | L | | 0 | 0 | 0 | | 0 |
| 43. Tennessee TN | L | 392,080 | 400,018 | 0 | 27 | | 0 |
| 44. Texas TX | L | 15,991,256 | 18,858,733 | 2,474,147 | 2,680,558 | 2,065,029 | 1,751,795 |
| 45. Utah UT | L | 138,715 | 74,529 | 90 | 0 | | 0 |
| 46. Vermont VT | L | | 0 | 0 | 0 | | 0 |
| 47. Virginia VA | L | 458,238 | 433,830 | 0 | 0 | | 0 |
| 48. Washington WA | L | | 0 | 0 | 0 | | 0 |
| 49. West Virginia WV | L | 23,796 | 22,509 | 0 | 0 | | 0 |
| 50. Wisconsin WI | L | 106,966 | 114,140 | 509 | (1,013) | | 0 |
| 51. Wyoming WY | L | 71,247 | 114,443 | 0 | 0 | | 0 |
| 52. American Samoa AS | N | | 0 | 0 | 0 | | 0 |
| 53. Guam GU | N | | 0 | 0 | 0 | | 0 |
| 54. Puerto Rico PR | N | | 0 | 0 | 0 | | 0 |
| 55. U.S. Virgin Islands VI | N | | 0 | 0 | 0 | | 0 |
| 56. Northern Mariana Islands MP | N | | 0 | 0 | 0 | | 0 |
| 57. Canada CAN | N | | 0 | 0 | 0 | | 0 |
| 58. Aggregate Other Alien OT | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. Totals | XXX | 38,957,120 | 47,040,742 | 3,902,000 | 3,772,674 | 3,335,595 | 3,568,536 |
| DETAILS OF WRITE-INS | | | | | | | |
| 58001. | XXX | | | | | | |
| 58002. | XXX | | | | | | |
| 58003. | XXX | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG ..... 48
2. R - Registered - Non-domiciled RRGs ..... 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. ..... 0
4. Q - Qualified - Qualified or accredited reinsurer ..... 0
5. N - None of the above - Not allowed to write business in the state ..... 9

# SCHEDULE Y
# SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM



# SCHEDULE Y

## PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

| 1<br>Group Code | 2<br>Group Name | 3<br>NAIC Company Code | 4<br>ID Number | 5<br>Federal RSSD | 6<br>CIK | 7<br>Name of Securities Exchange if Publicly Traded (U.S. or International) | 8<br>Names of Parent, Subsidiaries Or Affiliates | 9<br>Domiciliary Location | 10<br>Relationship to Reporting Entity | 11<br>Directly Controlled by (Name of Entity/Person) | 12<br>Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | 13<br>If Control is Ownership Provide Percentage | 14<br>Ultimate Controlling Entity(ies)/Person(s) | 15<br>Is an SCA Filing Required? (Yes/No) | 16<br>* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 00000 | 98-0673656 | | 1448893 | New York Stock Exchange | Essent Group Ltd. | BMU | UIP | | | 0.000 | | NO | |
| | | 00000 | 98-0673657 | | | | Essent Reinsurance Ltd. | BMU | IA | Essent Group Ltd. | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 98-1167480 | | | | Essent Irish Intermediate Holdings Limited | IRL | UIP | Essent Group Ltd. | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 26-3414247 | | | | Essent US Holdings, Inc. | DE | UDP | Essent Irish Intermediate Holdings Limited | Ownership | 100.000 | Essent Group Ltd. | NO | |
| 4694 | Essent Grp | 13634 | 26-3728115 | | | | Essent Guaranty, Inc. | PA | RE | Essent US Holdings, Inc. | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 27-1440460 | | | | Essent Guaranty of PA, Inc. | PA | NIA | Essent US Holdings, Inc. | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 45-3478888 | | | | CUW Solutions, LLC | DE | NIA | Essent US Holdings, Inc. | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 27-2881289 | | | | Essent Solutions, LLC | DE | DS | Essent Guaranty, Inc. | Ownership | 100.000 | Essent Group Ltd. | YES | |
| | | 00000 | 98-1340476 | | | | Essent Agency (Bermuda) Ltd. | BMU | NIA | Essent Reinsurance Ltd. | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 86-3270759 | | | | EssentServices, LLC | DE | NIA | Essent US Holdings, Inc. | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 86-3270350 | | | | EssentVentures, LLC | DE | NIA | Essent US Holdings, Inc. | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 87-1422316 | | | | Essent Treasury Services, LLC | DE | NIA | Essent US Holdings, Inc. | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 92-2590985 | | | | Essent Title Holdings, Inc. | DE | NIA | Essent US Holdings, Inc. | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 27-0210286 | | | | 129 WT Charlotte LLC | NC | NIA | Boston National Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 20-4052369 | | | | Agents Exchange LLC | MO | NIA | Agents National Title Holding Company | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 20-3430255 | | | | Agents National Title Holding Company | MO | NIA | Essent Title Holdings, Inc. | Ownership | 100.000 | Essent Group Ltd. | NO | |
| 4694 | Essent Grp. | 12522 | 20-3840531 | | | | Essent Title Insurance, Inc | PA | IA | Agents National Title Holding Company | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 27-4533962 | | | | Agents University LLC | MO | NIA | Agents National Title Holding Company | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 82-2004599 | | | | BNT Escrow Services LLC | NC | NIA | Boston National Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 47-2587148 | | | | BNT of Alabama LLC | AL | NIA | Boston National Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 37-1730190 | | | | Essent Escrow of Arizona, LLC | NC | NIA | BNT Title Company of California LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 47-2572186 | | | | Essent Title of Arkansas, LLC | AR | NIA | Boston National Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 85-3909536 | | | | Essent Title of Louisiana, LLC | LA | NIA | Boston National Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 85-3886839 | | | | BNT of Oklahoma LLC | OK | NIA | Boston National Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 82-3121114 | | | | Essent Title of New Mexico, LLC | NC | NIA | Boston National Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 27-3737461 | | | | Esssent Title of Texas, LLC | TX | NIA | Boston National Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 47-2575562 | | | | BNT of Utah LLC | UT | NIA | Boston National Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 43-3641315 | | | | Essent Title of California, Inc | CA | NIA | Boston National Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 84-2351775 | | | | BNT Virtual Holdings LLC | DE | NIA | Boston National Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 27-3723074 | | | | Boston National Holdings LLC | DE | NIA | Essent Title Holdings, Inc. | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 20-4860829 | | | | Boston National Title Agency, LLC | FL | NIA | Boston National Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 88-1297605 | | | | Ideal Title of Texas LLC | TX | NIA | BNT Virtual Holdings LLC | Ownership | 51.000 | Essent Group Ltd. | NO | |
| | | 00000 | 87-4654854 | | | | Ideal Escrow of California Inc. | CA | NIA | BNT Virtual Holdings LLC | Ownership | 51.000 | Essent Group Ltd. | NO | |
| | | 00000 | 38-3880269 | | | | The Closer, LLC | NC | NIA | Boston National Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 26-2901911 | | | | TitleNet Systems LLC | MO | NIA | Agents National Title Holding Company | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 84-2450700 | | | | Virtual Title LLC | TX | NIA | BNT Virtual Holdings LLC | Ownership | 100.000 | Essent Group Ltd. | NO | |
| | | 00000 | 39-3978248 | | | | ETI Escrow Services,LLC | DE | NIA | Essent Title Holdings, Inc. | Ownership | 100.000 | Essent Group Ltd. | NO | |

| Asterisk | Explanation |
|---|---|
| | |

# PART 1 - LOSS EXPERIENCE

| | 1<br>Direct Premiums Written | 2<br>Other Income (Page 4, Lines 1.2+1.3+2) | 3<br>Direct Losses Incurred | 4<br>Direct Loss Percentage Cols. 3/(1+2) | 5<br>Prior Year to Date Direct Loss Percentage |
|---|---|---|---|---|---|
| 1. Direct operations | 1,981,657 | 1,092,690 | | 0.0 | 0.0 |
| 2. Agency operations: | | | | | |
| 2.1 Non-affiliated agency operations | 30,184,471 | 730,679 | 2,847,369 | 9.2 | 9.8 |
| 2.2 Affiliated agency operations | 6,790,992 | 203,154 | 272,305 | 3.9 | 5.5 |
| 3. Totals | 38,957,120 | 2,026,523 | 3,119,674 | 7.6 | 8.9 |

# PART 2 - DIRECT PREMIUMS WRITTEN

| | 1<br>Current Quarter | 2<br>Current Year to Date | 3<br>Prior Year Year to Date |
|---|---|---|---|
| 1. Direct operations | 1,979,313 | 1,981,657 | |
| 2. Agency operations: | | | |
| 2.1 Non-affiliated agency operations | 9,713,017 | 30,184,471 | 37,218,041 |
| 2.2 Affiliated agency operations | 2,026,450 | 6,790,992 | 9,822,700 |
| 3. Totals | 13,718,780 | 38,957,120 | 47,040,741 |

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | Response |
|---|---|
| **AUGUST FILING** | |
| 1. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ......................................................................... | N/A |

Explanation:

Bar Code:

# OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 11

| | Current Statement Date 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 December 31 Prior Year Net Admitted Assets |
|---|---|---|---|---|
| 1104. | | | 0 | 0 |
| 1105. | | | 0 | 0 |
| 1106. | | | 0 | 0 |
| 1107. | | | 0 | 0 |
| 1108. | | | 0 | 0 |
| 1109. | | | 0 | 0 |
| 1110. | | | 0 | 0 |
| 1111. | | | 0 | 0 |
| 1112. | | | 0 | 0 |
| 1113. | | | 0 | 0 |
| 1197. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |

Additional Write-ins for Assets Line 25

| | Current Statement Date 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 December 31 Prior Year Net Admitted Assets |
|---|---|---|---|---|
| 2504. Premium Tax Overpayments Receivables | 909 | 909 | 0 | 0 |
| 2505. Deposit | 3,138 | 3,138 | 0 | |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 4,047 | 4,047 | 0 | 0 |

# SCHEDULE A - VERIFICATION

Real Estate

| | | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition | | |
| | 2.2 Additional investment made after acquisition | | |
| 3. | Current year change in encumbrances | | |
| 4. | Total gain (loss) on disposals | | |
| 5. | Deduct amounts received on disposals | | |
| 6. | Total foreign exchange change in book/adjusted carrying value | | |
| 7. | Deduct current year's other than temporary impairment recognized | | |
| 8. | Deduct current year's depreciation | | |
| 9. | Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | | |
| 10. | Deduct total nonadmitted amounts | | |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | | |

NONE

# SCHEDULE B - VERIFICATION

Mortgage Loans

| | | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|---|---|---|
| 1. | Book value/recorded investment excluding accrued interest, December 31 of prior year | 6,126 | 6,126 |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition | | |
| | 2.2 Additional investment made after acquisition | | |
| 3. | Capitalized deferred interest and other | | 0 |
| 4. | Accrual of discount | | 0 |
| 5. | Unrealized valuation increase/(decrease) | | 0 |
| 6. | Total gain (loss) on disposals | | |
| 7. | Deduct amounts received on disposals | | |
| 8. | Deduct amortization of premium and mortgage interest points and commitment fees | | 0 |
| 9. | Total foreign exchange change in book value/recorded investment excluding accrued interest | | 0 |
| 10. | Deduct current year's other than temporary impairment recognized | | 0 |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 6,126 | 6,126 |
| 12. | Total valuation allowance | | |
| 13. | Subtotal (Line 11 plus Line 12) | 6,126 | 6,126 |
| 14. | Deduct total nonadmitted amounts | 6,126 | 6,126 |
| 15. | Statement value at end of current period (Line 13 minus Line 14) | 0 | 0 |

# SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | 0 | 50,040 |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition | | |
| | 2.2 Additional investment made after acquisition | | |
| 3. | Capitalized deferred interest and other | | 0 |
| 4. | Accrual of discount | | 0 |
| 5. | Unrealized valuation increase/(decrease) | | 0 |
| 6. | Total gain (loss) on disposals | | 0 |
| 7. | Deduct amounts received on disposals | | 50,040 |
| 8. | Deduct amortization of premium, depreciation and proportional amortization | | 0 |
| 9. | Total foreign exchange change in book/adjusted carrying value | | 0 |
| 10. | Deduct current year's other than temporary impairment recognized | | 0 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 0 | 0 |
| 12. | Deduct total nonadmitted amounts | | |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 0 | 0 |

# SCHEDULE D - VERIFICATION

Bonds and Stocks

| | | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|---|---|---|
| 1. | Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 63,071,757 | 65,669,929 |
| 2. | Cost of bonds and stocks acquired | 948,003 | 1,055,604 |
| 3. | Accrual of discount | 687,957 | 950,371 |
| 4. | Unrealized valuation increase/(decrease) | 0 | 0 |
| 5. | Total gain (loss) on disposals | 0 | 0 |
| 6. | Deduct consideration for bonds and stocks disposed of | 3,087,388 | 4,600,535 |
| 7. | Deduct amortization of premium | 7,513 | 3,612 |
| 8. | Total foreign exchange change in book/adjusted carrying value | | 0 |
| 9. | Deduct current year's other than temporary impairment recognized | | 0 |
| 10. | Total investment income recognized as a result of prepayment penalties and/or acceleration fees | | 0 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 61,612,816 | 63,071,757 |
| 12. | Deduct total nonadmitted amounts | | 0 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | 61,612,816 | 63,071,757 |

# SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1<br>Book/Adjusted Carrying Value Beginning of Current Quarter | 2<br>Acquisitions During Current Quarter | 3<br>Dispositions During Current Quarter | 4<br>Non-Trading Activity During Current Quarter | 5<br>Book/Adjusted Carrying Value End of First Quarter | 6<br>Book/Adjusted Carrying Value End of Second Quarter | 7<br>Book/Adjusted Carrying Value End of Third Quarter | 8<br>Book/Adjusted Carrying Value December 31 Prior Year |
|---|---|---|---|---|---|---|---|---|
| ISSUER CREDIT OBLIGATIONS (ICO) | | | | | | | | |
| 1. NAIC 1 (a) | 36,233,690 | 109,166 | 2,475,000 | 123,162 | 40,349,414 | 36,233,690 | 33,991,018 | 42,868,377 |
| 2. NAIC 2 (a) | 0 | | | | 0 | 0 | 0 | 0 |
| 3. NAIC 3 (a) | 0 | | | | 0 | 0 | 0 | 0 |
| 4. NAIC 4 (a) | 0 | | | | 0 | 0 | 0 | 0 |
| 5. NAIC 5 (a) | 0 | | | | 0 | 0 | 0 | 0 |
| 6. NAIC 6 (a) | 0 | | | | 0 | 0 | 0 | 0 |
| 7. Total ICO | 36,233,690 | 109,166 | 2,475,000 | 123,162 | 40,349,414 | 36,233,690 | 33,991,018 | 42,868,377 |
| ASSET-BACKED SECURITIES (ABS) | | | | | | | | |
| 8. NAIC 1 | 28,241,627 | 0 | 749,286 | 128,893 | 28,822,750 | 28,241,627 | 27,621,234 | 29,304,535 |
| 9. NAIC 2 | 0 | | | | 0 | 0 | 0 | 0 |
| 10. NAIC 3 | 0 | | | | 0 | 0 | 0 | 0 |
| 11. NAIC 4 | 0 | | | | 0 | 0 | 0 | 0 |
| 12. NAIC 5 | 0 | | | | 0 | 0 | 0 | 0 |
| 13. NAIC 6 | 0 | | | | 0 | 0 | 0 | 0 |
| 14. Total ABS | 28,241,627 | 0 | 749,286 | 128,893 | 28,822,750 | 28,241,627 | 27,621,234 | 29,304,535 |
| PREFERRED STOCK | | | | | | | | |
| 15. NAIC 1 | 0 | | | | 0 | 0 | 0 | 0 |
| 16. NAIC 2 | 0 | | | | 0 | 0 | 0 | 0 |
| 17. NAIC 3 | 0 | | | | 0 | 0 | 0 | 0 |
| 18. NAIC 4 | 0 | | | | 0 | 0 | 0 | 0 |
| 19. NAIC 5 | 0 | | | | 0 | 0 | 0 | 0 |
| 20. NAIC 6 | 0 | | | | 0 | 0 | 0 | 0 |
| 21. Total Preferred Stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22. Total ICO, ABS & Preferred Stock | 64,475,317 | 109,166 | 3,224,286 | 252,055 | 69,172,164 | 64,475,317 | 61,612,252 | 72,172,912 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 108,321 ; NAIC 2 $ ; NAIC 3 $ NAIC 4 $ ; NAIC 5 $ ; NAIC 6 $

# SCHEDULE DA - PART 1

Short-Term Investments

| | 1<br>Book/Adjusted Carrying Value | 2<br>Par Value | 3<br>Actual Cost | 4<br>Interest Collected Year-to-Date | 5<br>Paid for Accrued Interest Year-to-Date |
|---|---|---|---|---|---|
| 7709999999 Totals | 108,321 | XXX | 107,820 | | |

# SCHEDULE DA - VERIFICATION

Short-Term Investments

| | | 1<br>Year To Date | 2<br>Prior Year Ended December 31 |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | 2,054,897 | 5,982,593 |
| 2. | Cost of short-term investments acquired | 2,156,705 | 6,045,241 |
| 3. | Accrual of discount | 57,719 | 189,063 |
| 4. | Unrealized valuation increase/(decrease) | 0 | 0 |
| 5. | Total gain (loss) on disposals | 0 | 0 |
| 6. | Deduct consideration received on disposals | 4,161,000 | 10,162,000 |
| 7. | Deduct amortization of premium | 0 | 0 |
| 8. | Total foreign exchange change in book/adjusted carrying value | 0 | 0 |
| 9. | Deduct current year's other than temporary impairment recognized | 0 | 0 |
| 10. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 108,321 | 2,054,897 |
| 11. | Deduct total nonadmitted amounts | | 0 |
| 12. | Statement value at end of current period (Line 10 minus Line 11) | 108,321 | 2,054,897 |

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**N O N E**

# SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

| | | 1<br>Year To Date | 2<br>Prior Year Ended December 31 |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | 16,622,895 | 2,672,102 |
| 2. | Cost of cash equivalents acquired | 24,851,690 | 23,204,977 |
| 3. | Accrual of discount | 90,008 | 77,816 |
| 4. | Unrealized valuation increase/(decrease) | | 0 |
| 5. | Total gain (loss) on disposals | | 0 |
| 6. | Deduct consideration received on disposals | 35,047,586 | 9,332,000 |
| 7. | Deduct amortization of premium | | 0 |
| 8. | Total foreign exchange change in book/adjusted carrying value | | 0 |
| 9. | Deduct current year's other than temporary impairment recognized | | 0 |
| 10. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 6,517,007 | 16,622,895 |
| 11. | Deduct total nonadmitted amounts | | 0 |
| 12. | Statement value at end of current period (Line 10 minus Line 11) | 6,517,007 | 16,622,895 |

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

# SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Date Acquired | 4<br>Name of Vendor | 5<br>Number of Shares of Stock | 6<br>Actual Cost | 7<br>Par Value | 8<br>Paid for Accrued Interest and Dividends | 9<br>NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
|---|---|---|---|---|---|---|---|---|
| 000000-00-0 | SouthernBank | 09/30/2025 | Unknown | | 659 | 659 | | 1.D FE |
| 000000-00-0 | Cheyenne | 09/30/2025 | Unknown | | 686 | 687 | | 1.D FE |
| 0249999999. Subtotal - Issuer Credit Obligations - Certificates of Deposit (Unaffiliated) | | | | | 1,345 | 1,345 | 0 | XXX |
| 0489999999. Total - Issuer Credit Obligations (Unaffiliated) | | | | | 1,345 | 1,345 | 0 | XXX |
| 0499999999. Total - Issuer Credit Obligations (Affiliated) | | | | | 0 | 0 | 0 | XXX |
| 0509999997. Total - Issuer Credit Obligations - Part 3 | | | | | 1,345 | 1,345 | 0 | XXX |
| 0509999998. Total - Issuer Credit Obligations - Part 5 | | | | | XXX | XXX | XXX | XXX |
| 0509999999. Total - Issuer Credit Obligations | | | | | 1,345 | 1,345 | 0 | XXX |
| 1889999999. Total - Asset-Backed Securities (Unaffiliated) | | | | | 0 | 0 | 0 | XXX |
| 1899999999. Total - Asset-Backed Securities (Affiliated) | | | | | 0 | 0 | 0 | XXX |
| 1909999997. Total - Asset-Backed Securities - Part 3 | | | | | 0 | 0 | 0 | XXX |
| 1909999998. Total - Asset-Backed Securities - Part 5 | | | | | XXX | XXX | XXX | XXX |
| 1909999999. Total - Asset-Backed Securities | | | | | 0 | 0 | 0 | XXX |
| 2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities | | | | | 1,345 | 1,345 | 0 | XXX |
| 4509999997. Total - Preferred Stocks - Part 3 | | | | | 0 | XXX | 0 | XXX |
| 4509999998. Total - Preferred Stocks - Part 5 | | | | | XXX | XXX | XXX | XXX |
| 4509999999. Total - Preferred Stocks | | | | | 0 | XXX | 0 | XXX |
| 5989999997. Total - Common Stocks - Part 3 | | | | | 0 | XXX | 0 | XXX |
| 5989999998. Total - Common Stocks - Part 5 | | | | | XXX | XXX | XXX | XXX |
| 5989999999. Total - Common Stocks | | | | | 0 | XXX | 0 | XXX |
| 5999999999. Total - Preferred and Common Stocks | | | | | 0 | XXX | 0 | XXX |
| 6009999999 - Totals | | | | | 1,345 | XXX | 0 | XXX |

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change In Book/Adjusted Carrying Value 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 912828-4Z-0 | UNITED STATES TREASURY | 09/03/2025 | Maturity @ 100.00 | | 275,000 | 275,000 | 273,114 | 274,340 | 0 | 660 | | 660 | | 275,000 | | | 0 | 7,563 | 08/31/2025 | 1.A |
| 91282C-EY-3 | UNITED STATES TREASURY | 07/15/2025 | Maturity @ 100.00 | | 110,000 | 110,000 | 106,366 | 108,877 | 0 | 1,123 | | 1,123 | | 110,000 | | | 0 | 3,202 | 07/15/2025 | 1.A |
| 0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC) | | | | | 385,000 | 385,000 | 379,480 | 383,217 | 0 | 1,783 | 0 | 1,783 | 0 | 385,000 | 0 | 0 | 0 | 10,765 | XXX | XXX |
| 0489999999. Total - Issuer Credit Obligations (Unaffiliated) | | | | | 385,000 | 385,000 | 379,480 | 383,217 | 0 | 1,783 | 0 | 1,783 | 0 | 385,000 | 0 | 0 | 0 | 10,765 | XXX | XXX |
| 0499999999. Total - Issuer Credit Obligations (Affiliated) | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 0509999997. Total - Issuer Credit Obligations - Part 4 | | | | | 385,000 | 385,000 | 379,480 | 383,217 | 0 | 1,783 | 0 | 1,783 | 0 | 385,000 | 0 | 0 | 0 | 10,765 | XXX | XXX |
| 0509999998. Total - Issuer Credit Obligations - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0509999999. Total - Issuer Credit Obligations | | | | | 385,000 | 385,000 | 379,480 | 383,217 | 0 | 1,783 | 0 | 1,783 | 0 | 385,000 | 0 | 0 | 0 | 10,765 | XXX | XXX |
| 3131XX-7G-0 | FH ZM4495 - RMBS | 09/01/2025 | Paydown | | 7,173 | 7,173 | 6,902 | 6,913 | 0 | 261 | | 261 | | 7,173 | | | 0 | 191 | 10/01/2047 | 1.A |
| 3133KJ-6P-2 | FH RA3578 - RMBS | 09/01/2025 | Paydown | | 91,043 | 91,043 | 74,177 | 74,636 | 0 | 16,407 | | 16,407 | | 91,043 | | | 0 | 1,229 | 09/01/2050 | 1.A |
| 3133KM-4X-0 | FH RA6238 - RMBS | 09/01/2025 | Paydown | | 195,307 | 195,307 | 166,795 | 166,892 | 0 | 28,415 | | 28,415 | | 195,307 | | | 0 | 3,294 | 11/01/2051 | 1.A |
| 3140QD-KP-8 | FN CA5701 - RMBS | 09/01/2025 | Paydown | | 192,091 | 192,091 | 165,277 | 165,856 | 0 | 26,235 | | 26,235 | | 192,091 | | | 0 | 3,241 | 05/01/2050 | 1.A |
| 3140QE-KP-6 | FN CA6601 - RMBS | 09/01/2025 | Paydown | | 141,467 | 141,467 | 120,406 | 120,720 | 0 | 20,748 | | 20,748 | | 141,467 | | | 0 | 2,399 | 08/01/2050 | 1.A |
| 3140XD-CK-0 | FN FM9073 - RMBS | 09/01/2025 | Paydown | | 122,204 | 122,204 | 104,986 | 105,025 | 0 | 17,179 | | 17,179 | | 122,204 | | | 0 | 2,073 | 10/01/2051 | 1.A |
| 1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC) | | | | | 749,285 | 749,285 | 638,543 | 640,042 | 0 | 109,245 | 0 | 109,245 | 0 | 749,286 | 0 | 0 | 0 | 12,426 | XXX | XXX |
| 1889999999. Total - Asset-Backed Securities (Unaffiliated) | | | | | 749,285 | 749,285 | 638,543 | 640,042 | 0 | 109,245 | 0 | 109,245 | 0 | 749,286 | 0 | 0 | 0 | 12,426 | XXX | XXX |
| 1899999999. Total - Asset-Backed Securities (Affiliated) | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 1909999997. Total - Asset-Backed Securities - Part 4 | | | | | 749,285 | 749,285 | 638,543 | 640,042 | 0 | 109,245 | 0 | 109,245 | 0 | 749,286 | 0 | 0 | 0 | 12,426 | XXX | XXX |
| 1909999998. Total - Asset-Backed Securities - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 1909999999. Total - Asset-Backed Securities | | | | | 749,285 | 749,285 | 638,543 | 640,042 | 0 | 109,245 | 0 | 109,245 | 0 | 749,286 | 0 | 0 | 0 | 12,426 | XXX | XXX |
| 2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities | | | | | 1,134,285 | 1,134,285 | 1,018,023 | 1,023,259 | 0 | 111,027 | 0 | 111,027 | 0 | 1,134,286 | 0 | 0 | 0 | 23,191 | XXX | XXX |
| 4509999997. Total - Preferred Stocks - Part 4 | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 4509999998. Total - Preferred Stocks - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4509999999. Total - Preferred Stocks | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5989999997. Total - Common Stocks - Part 4 | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5989999998. Total - Common Stocks - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 5989999999. Total - Common Stocks | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5999999999. Total - Preferred and Common Stocks | | | | | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 6009999999 - Totals | | | | | 1,134,285 | XXX | 1,018,023 | 1,023,259 | 0 | 111,027 | 0 | 111,027 | 0 | 1,134,286 | 0 | 0 | 0 | 23,191 | XXX | XXX |

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**NONE**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**NONE**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**NONE**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**NONE**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**NONE**

# SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 | 2 | 3 | 4 | 5 | Book Balance at End of Each Month During Current Quarter | | | 9 |
|---|---|---|---|---|---|---|---|---|
| | | | | | 6 | 7 | 8 | |
| Depository | Restricted Asset Code | Rate of Interest | Amount of Interest Received During Current Quarter | Amount of Interest Accrued at Current Statement Date | First Month | Second Month | Third Month | * |
| **OPEN DEPOSITORIES** | | | | | | | | XXX |
| Section (A) - Segregated Funds Held for Others | | | | | | | | XXX |
| 0199998. Deposits in 1 depositories that do not exceed the allowable limit in any one depository (See Instructions) | XXX | XXX | | | 35,729 | 35,729 | 35,729 | XXX |
| 0199999. Total Segregated Funds Held for Others | XXX | XXX | 0 | 0 | 35,729 | 35,729 | 35,729 | XXX |
| Section (B) - General Funds | | | | | | | | XXX |
| US Bank-SC Milwaukee, WI | | | | | 315,708 | 316,326 | 317,241 | XXX |
| Central Bank Jefferson City, MO | | | | | 633,227 | 982,159 | 247,763 | XXX |
| BMO Chicago, IL | | | | | 340,045 | 339,713 | 339,391 | XXX |
| FHLB Des Moines, IA | | | 2,844 | | 235,974 | 237,529 | 238,163 | XXX |
| PNC | | | | | 11,888 | 11,833 | 13,053 | XXX |
| FL Stat Tallahassee, Fl | | | 1,256 | | 119,481 | 119,862 | 120,243 | XXX |
| 0299998. Deposits in 7 depositories that do not exceed the allowable limit in any one depository (See Instructions) | XXX | XXX | | | 90,216 | 53,734 | 150,487 | XXX |
| 0299999. Total General Funds | XXX | XXX | 4,100 | 0 | 1,746,539 | 2,061,156 | 1,426,341 | XXX |
| Section (C) - Reinsurance Resrve Funds | | | | | | | | XXX |
| 0399998. Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) | XXX | XXX | | | | | | XXX |
| 0399999. Total Reinsurance Resrve Funds | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX |
| 0499999. Total Open Depositories | XXX | XXX | 4,100 | 0 | 1,782,268 | 2,096,885 | 1,462,070 | XXX |
| **SUSPENDED DEPOSITORIES** | | | | | | | | XXX |
| Section (A) - Segregated Funds Held for Others | | | | | | | | XXX |
| 0599998. Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) | XXX | XXX | | | | | | XXX |
| 0599999. Total Segregated Funds Held for Others | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX |
| Section (B) - General Funds | | | | | | | | XXX |
| 0699998. Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) | XXX | XXX | | | | | | XXX |
| 0699999. Total General Funds | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX |
| Section (C) - Reinsurance Resrve Funds | | | | | | | | XXX |
| 0799998. Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) | XXX | XXX | | | | | | XXX |
| 0799999. Total Reinsurance Resrve Funds | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX |
| 0899999. Total Suspended Depositories | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX |
| 0999999. Total Cash on Deposit | XXX | XXX | 4,100 | 0 | 1,782,268 | 2,096,885 | 1,462,070 | XXX |
| 1099999. Cash in Company's Ofice | XXX | XXX | XXX | XXX | | | | XXX |
| 1199999. Total Cash | XXX | XXX | 4,100 | 0 | 1,782,268 | 2,096,885 | 1,462,070 | XXX |

# SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1<br>CUSIP | 2<br>Description | 3<br>Restricted Asset Code | 4<br>Date Acquired | 5<br>Stated Rate of Interest | 6<br>Maturity Date | 7<br>Book/Adjusted Carrying Value | 8<br>Amount of Interest Due and Accrued | 9<br>Amount Received During Year |
|---|---|---|---|---|---|---|---|---|
| 0489999999. Total - Issuer Credit Obligations (Unaffiliated) | | | | | | 0 | 0 | 0 |
| 0499999999. Total - Issuer Credit Obligations (Affiliated) | | | | | | 0 | 0 | 0 |
| 0509999999. Total - Issuer Credit Obligations | | | | | | 0 | 0 | 0 |
| | BOKF, National Association | | 09/30/2025 | 1.200 | | 182 | | |
| | Banc of California | | 09/30/2025 | 1.200 | | 247,279 | | |
| | City National Bank of Florida | | 09/30/2025 | 1.200 | | 33 | | |
| | Columbia Bank | | 09/30/2025 | 1.200 | | 247,279 | | |
| | Comerica Bank | | 09/30/2025 | 1.200 | | 247,269 | | |
| | Eastern Bank | | 09/30/2025 | 1.200 | | 43 | | |
| | First Horizon Bank | | 09/30/2025 | 1.200 | | 247,279 | | |
| | First United Bank and Trust Company | | 09/30/2025 | 1.200 | | 247,269 | | |
| | First-Citizens Bank & Trust Company | | 09/30/2025 | 1.200 | | 247,279 | | |
| | Flagstar Bank, N.A. | | 09/30/2025 | 1.200 | | 247,279 | | |
| | KeyBank National Association | | 09/30/2025 | 1.200 | | 155 | | |
| | Manufacturers and Traders Trust Co | | 09/30/2025 | 1.200 | | 247,269 | | |
| | Mechanics Bank | | 09/30/2025 | 1.200 | | 22 | | |
| | Pinnacle Bank | | 09/30/2025 | 1.200 | | 11 | | |
| | Raymond James Bank | | 09/30/2025 | 1.200 | | 247,279 | | |
| | River City Bank | | 09/30/2025 | 1.200 | | 247,124 | | |
| | South State Bank, N.A. | | 09/30/2025 | 1.200 | | 247,279 | | |
| | The Huntington National Bank | | 09/30/2025 | 1.200 | | 182 | | |
| | TriState Capital Bank | | 09/30/2025 | 1.200 | | 247,279 | | |
| | Truist Bank | | 09/30/2025 | 1.200 | | 247,139 | | |
| | UMB Bank, National Association | | 09/30/2025 | 1.200 | | 247,279 | | |
| | United Bank | | 09/30/2025 | 1.200 | | 247,279 | | |
| | WesBanco Bank, Inc. | | 09/30/2025 | 1.200 | | 11 | | |
| | Western Alliance Bank | | 09/30/2025 | 1.200 | | 247,279 | | |
| | Zions Bancorporation, N. A. | | 09/30/2025 | 1.200 | | 104,142 | | |
| | Transfer In | | 09/30/2025 | 1.200 | | 1,931,065 | | |
| 8109999999. Subtotal - Sweep Accounts | | | | | | 5,991,985 | 0 | 0 |
| 31846V-41-9 | FIRST AMER:TRS OBG V | SD | 07/02/2025 | 3.860 | | 200,000 | 650 | 6,128 |
| 94975H-29-6 | ALLSPRING:TRS+ MM I | SD | 10/21/2022 | 3.970 | | 260,000 | 867 | 8,214 |
| 8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO | | | | | | 460,000 | 1,517 | 14,342 |
| 38141W-25-7 | GOLDMAN:FS GOVT SVC | | 09/30/2025 | 3.550 | | 10,808 | 26 | 216 |
| | PNC Bank MM | | 09/30/2025 | 0.010 | | 54,214 | | |
| 8309999999. Subtotal - All Other Money Market Mutual Funds | | | | | | 65,022 | 26 | 216 |
| 8589999999. Total Cash Equivalents (Unaffiliated) | | | | | | 6,517,007 | 1,543 | 14,558 |
| 8599999999. Total Cash Equivalents (Affiliated) | | | | | | 0 | 0 | 0 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 8609999999 - Total Cash Equivalents | | | | | | 6,517,007 | 1,543 | 14,558 |