PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

ESSENT GUARANTY, INC.

NAIC Group Code 4694 (Current) 4694 (Prior) NAIC Company Code 13634 Employer's ID Number 26-3728115

Organized under the Laws of Pennsylvania, State of Domicile or Port of Entry PA

Country of Domicile United States of America

Incorporated/Organized 11/14/2008 Commenced Business 07/09/2009

Statutory Home Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number), Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)

Main Administrative Office Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor, PA, US 19087 (City or Town, State, Country and Zip Code), 877-673-8190 (Area Code) (Telephone Number)

Mail Address Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number or P.O. Box), Radnor, PA, US 19087 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records Two Radnor Corporate Center - 100 Matsonford Rd., 3rd Floor (Street and Number)

Radnor, PA, US 19087 (City or Town, State, Country and Zip Code), 877-673-8190 (Area Code) (Telephone Number)

Internet Website Address www.essent.us

Statutory Statement Contact Christopher Rhoads (Name), 610-225-1849 (Area Code) (Telephone Number)

christopher.rhoads@essent.us (E-mail Address), 610-386-2396 (FAX Number)

OFFICERS

CEO	Mark Anthony Casale	SVP/CLO/Secretary	Mary Lourdes Gibbons
President	Christopher Gerard Curran	SVP/CFO	David Bruce Weinstock

OTHER

Joseph James Manion Jr., VP/Treasurer

DIRECTORS OR TRUSTEES

Mark Anthony Casale	Christopher Gerard Curran	Angela Louise Heise
Roy James Kasmar	Anu Karna	Douglas John Pauls
David Bruce Weinstock #		

State of Pennsylvania
County of Delaware
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Gerard Curran	Mary Lourdes Gibbons	David Bruce Weinstock
President	SVP/CLO/Secretary	SVP/CFO

Subscribed and sworn to before me this 8th day of August 2025

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

Lois A. Chapla
Notary Public
06/11/2027

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	3,661,911,852		3,661,911,852	3,499,942,563
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	881,788	196,988	684,800	630,000
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ .... encumbrances)			0	0
4.2 Properties held for the production of income (less $ .... encumbrances)			0	0
4.3 Properties held for sale (less $ .... encumbrances)			0	0
5. Cash ($ 68,398,839), cash equivalents ($ 49,619,995) and short-term investments ($ 0)	118,018,834		118,018,834	210,390,359
6. Contract loans (including $ .... premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	218,887,660	0	218,887,660	165,845,282
9. Receivables for securities	513,672		513,672	25,308
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,000,213,806	196,988	4,000,016,818	3,876,833,512
13. Title plants less $ .... charged off (for Title insurers only)			0	0
14. Investment income due and accrued	29,033,354		29,033,354	27,685,449
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	38,990,340		38,990,340	44,103,566
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	9,100,303		9,100,303	10,142,071
18.2 Net deferred tax asset	95,908,847	67,836,504	28,072,343	28,179,116
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	5,186,445	4,840,401	346,044	470,549
21. Furniture and equipment, including health care delivery assets ($ ....)	711,245	711,245	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	310,938		310,938	359,588
24. Health care ($ ....) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	12,026,899	10,788,705	1,238,194	525,000
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,191,482,177	84,373,843	4,107,108,334	3,988,298,851
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	4,191,482,177	84,373,843	4,107,108,334	3,988,298,851
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid expenses	10,788,705	10,788,705	0	0
2502. Accounts receivable	1,238,194		1,238,194	525,000
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	12,026,899	10,788,705	1,238,194	525,000

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 56,795,684)	190,609,774	172,841,523
2.	Reinsurance payable on paid losses and loss adjustment expenses		0
3.	Loss adjustment expenses	1,511,973	1,631,867
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	24,379,182	32,725,820
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	3,089,278	4,647,181
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 28,122,895 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	59,561,557	71,310,100
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	107,413,924	97,819,150
13.	Funds held by company under reinsurance treaties		0
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated	8,425	
16.	Provision for reinsurance (including $ certified)		0
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	2,643,519	3,240,570
20.	Derivatives	0	0
21.	Payable for securities	3,745,151	9,702,127
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	2,564,039,331	2,492,487,255
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,957,002,114	2,886,405,593
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	2,957,002,114	2,886,405,593
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,500,000	2,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	702,810,000	702,810,000
35.	Unassigned funds (surplus)	444,796,220	396,583,258
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	1,150,106,220	1,101,893,258
38.	Totals (Page 2, Line 28, Col. 3)	4,107,108,334	3,988,298,851
	DETAILS OF WRITE-INS		
2501.	Contingency reserve	2,564,039,331	2,492,487,255
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,564,039,331	2,492,487,255
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $ 490,045,106)	505,893,643	487,727,089	987,816,660
1.2 Assumed (written $)			0
1.3 Ceded (written $ 217,369,426)	221,469,420	200,240,162	420,614,292
1.4 Net (written $ 272,675,680)	284,424,223	287,486,927	567,202,368
DEDUCTIONS:			
2. Losses incurred (current accident year $ 56,995,828):			
2.1 Direct	53,632,004	11,110,813	89,530,614
2.2 Assumed			0
2.3 Ceded	26,334,763	8,001,892	47,925,246
2.4 Net	27,297,241	3,108,921	41,605,368
3. Loss adjustment expenses incurred	14,829	(36,376)	385,736
4. Other underwriting expenses incurred	39,091,684	41,238,791	81,884,536
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	66,403,754	44,311,336	123,875,640
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	218,020,469	243,175,591	443,326,728
INVESTMENT INCOME			
9. Net investment income earned	67,449,130	59,960,125	126,568,171
10. Net realized capital gains (losses) less capital gains tax of $ (45,304)	(163,759)	(1,540,261)	(1,574,023)
11. Net investment gain (loss) (Lines 9 + 10)	67,285,371	58,419,864	124,994,148
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	3,328,093	3,350,000	6,575,000
15. Total other income (Lines 12 through 14)	3,328,093	3,350,000	6,575,000
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	288,633,933	304,945,455	574,895,876
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	288,633,933	304,945,455	574,895,876
19. Federal and foreign income taxes incurred	39,945,005	43,863,012	79,380,208
20. Net income (Line 18 minus Line 19)(to Line 22)	248,688,928	261,082,443	495,515,668
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,101,893,258	1,004,104,302	1,004,104,302
22. Net income (from Line 20)	248,688,928	261,082,443	495,515,668
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of $	259,292	(518,504)	(2,403,520)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(194,701)	1,491,105	2,778,741
27. Change in nonadmitted assets	1,011,519	(434,397)	(1,840,777)
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(130,000,000)	(107,500,000)	(169,486,638)
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	(71,552,076)	(100,523,012)	(226,774,518)
38. Change in surplus as regards policyholders (Lines 22 through 37)	48,212,962	53,597,635	97,788,956
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,150,106,220	1,057,701,937	1,101,893,258
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Service fee income	3,328,093	3,350,000	6,575,000
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	3,328,093	3,350,000	6,575,000
3701. Increase in contingency reserves	(71,552,076)	(100,523,012)	(184,301,729)
3702. Contingency reserve assumed from commutation of EPA			(42,472,789)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(71,552,076)	(100,523,012)	(226,774,518)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	287,383,680	284,504,629	559,886,657
2. Net investment income	66,229,281	64,279,753	125,335,756
3. Miscellaneous income	3,312,343	3,253,451	6,475,000
4. Total (Lines 1 to 3)	356,925,304	352,037,833	691,697,413
5. Benefit and loss related payments	9,528,990	6,150,058	14,478,662
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	48,216,870	52,026,309	79,629,197
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	38,857,933	45,877,407	87,608,964
10. Total (Lines 5 through 9)	96,603,793	104,053,774	181,716,823
11. Net cash from operations (Line 4 minus Line 10)	260,321,511	247,984,059	509,980,590
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	218,226,322	123,051,684	296,924,913
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	494,632	727,478	1,145,304
12.5 Other invested assets	5,223,694	4,598,234	17,450,905
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	361,134	9,916,432
12.8 Total investment proceeds (Lines 12.1 to 12.7)	223,944,648	128,738,530	325,437,554
13. Cost of investments acquired (long-term only):			
13.1 Bonds	383,147,177	93,286,411	795,860,250
13.2 Stocks	54,800	64,500	64,500
13.3 Mortgage loans	0	0	0
13.4 Real estate	494,632	417,826	417,826
13.5 Other invested assets	54,976,049	6,770,656	25,340,636
13.6 Miscellaneous applications	6,445,340	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	445,117,998	100,539,393	821,683,212
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(221,173,350)	28,199,137	(496,245,658)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	130,000,000	107,500,000	107,500,000
16.6 Other cash provided (applied)	(1,519,686)	617,677	1,568,545
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(131,519,686)	(106,882,323)	(105,931,455)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(92,371,525)	169,300,873	(92,196,523)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	210,390,359	302,586,882	302,586,882
19.2 End of period (Line 18 plus Line 19.1)	118,018,834	471,887,755	210,390,359

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Dividend of bonds to Parent		0	61,986,638

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**

A. The financial statements of Essent Guaranty, Inc. ("the Company" or "Essent Guaranty") are presented on the basis of accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the NAIC Accounting Practices and Procedures manual.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices and procedures and practices prescribed and permitted by the State of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) Essent Guaranty, Inc. state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 248,688,929	$ 495,515,668
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 248,688,929	$ 495,515,668
SURPLUS					
(5) Essent Guaranty, Inc. state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$1,150,106,220	$1,101,893,258
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$1,150,106,220	$1,101,893,258

B. No significant change from year-end 2024.

C. The Company uses the following accounting policies:

(1) No significant change from year-end 2024.

(2) Highest-quality and high-quality (NAIC designations 1 and 2, respectively) bonds not backed by other loans are stated at amortized cost and are amortized using the interest method. All other bonds not backed by other loans (NAIC designations 3 to 6) are stated at the lower of amortized cost or fair value. The Company does not own any mandatory convertible securities or SVO-Identified investments identified in SSAP No. 26R.

(3)-(5) No significant change from year-end 2024.

(6) Loan-backed securities are stated at amortized cost. The retrospective adjustment method is used to value these securities.

(7)-(13) No significant change from year-end 2024.

D. Management has not identified any issues to raise substantial doubt regarding the Company's ability to continue as a going concern.

2. **Accounting Changes and Correction of Errors**

No significant change from year-end 2024.

3. **Business Combinations and Goodwill**

No significant change from year-end 2024.

4. **Discontinued Operations**

No significant change from year-end 2024.

5. **Investments**

A. No significant change from year-end 2024.

B. No significant change from year-end 2024.

C. No significant change from year-end 2024.

D. Loan-Backed Securities

(1) The Company uses widely accepted models for prepayment assumptions in valuing mortgage-backed securities with inputs from major third party data providers.

NOTES TO FINANCIAL STATEMENTS

(2) The Company has not recognized any other-than-temporary impairments on loan-backed securities

(3) The Company has not recognized any other-than-temporary impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the securities.

(4) All impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

The aggregate amount of unrealized losses:

1. Less than 12 months: $3,069,476
2. 12 Months or longer: $44,095,532

The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months: $247,228,561
2. 12 Months or longer: $497,229,630

(5) In determining whether an impairment is other-than-temporary, the Company assesses its intent to sell these securities and whether it will be required to sell these securities before the recovery of their amortized cost basis. The decline in fair values of these investment securities is principally associated with the changes in the interest rate environment subsequent to their purchase.

E. The Company does not have any dollar repurchase agreement investments and/or securities lending transactions.

F. The Company does not have any repurchase agreements transactions accounted for as secured borrowings.

G. The Company does not have any reverse repurchase agreement transactions accounted for as secured borrowings.

H. The Company does not have any repurchase agreements transactions accounted for as a sale.

I. The Company does not have reserve repurchase agreements transactions accounted for as a sale.

J. No significant change from year-end 2024.

K. No significant change from year-end 2024.

L. No significant change from year-end 2024.

M. The Company does not have any working capital finance investments.

N. The Company does not offset or net assets or liabilities associated with derivatives, repurchase and reverse repurchases, or securities borrowing and securities lending assets and liabilities.

O. No significant change from year-end 2024.

P. No significant change from year-end 2024.

Q. No significant change from year-end 2024.

R. The Company does not participate in a cash pooling arrangement.

S. The Company does not have Aggregate Collateral Loans.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change from year-end 2024.

7. Investment Income

No significant change from year-end 2024.

8. Derivative Instruments

The Company had no derivative instruments at June 30, 2025.

9. Income Taxes

No significant change from year-end 2024.

10. Information concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. In April 2025, Essent Guaranty and Essent Re agreed to increase the quota share reinsurance coverage of Essent Guaranty’s NIW provided by Essent Re to 50% effective January 1, 2025. The quota share reinsurance coverage provided by Essent Re for Essent Guaranty’s NIW prior to January 1, 2025 will continue at the quota share percentage in effect at the time NIW was first ceded.

B. Essent Guaranty paid to its parent, Essent US Holdings, Inc., dividends of $65 million on both March 31, 2025 and June 30, 2025.

C. - M. No significant change from year-end 2024.

NOTES TO FINANCIAL STATEMENTS

11. **Debt**

A. No significant change from year-end 2024.

B. FHLB (Federal Home Loan Bank) Agreements

(1) In 2014, Essent Guaranty became a member of the Federal Home Loan Bank of Pittsburgh (the "FHLBank"). In November 2018, Essent Guaranty entered into additional agreements with the FHLBank providing Essent Guaranty with secured borrowing capacity with the FHLBank. Such borrowings may be used by Essent Guaranty to provide supplemental liquidity. The Company has determined the estimated maximum borrowing capacity as $1,026,777,083. The Company calculated this amount as 25% of admitted assets as of June 30, 2025.

(2) FHLB Capital Stock

a. Aggregate Totals

(1) Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$684,800	$684,800	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	$684,800	$684,800	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$1,026,777,083	XXX	XXX

(2) Prior Year-end

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	—	—	—
(b) Membership Stock - Class B	$630,000	$630,000	—
(c) Activity Stock	—	—	—
(d) Excess Stock	—	—	—
(e) Aggregate Total I (a+b+c+d)	$630,000	$630,000	—
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$997,074,713	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

			Eligible for Redemption			
	1	2	3	4	5	6
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 months to Less Than 1 year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	—	—	—	—	—	—
2. Class B	$684,800	$684,800	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) The Company has not pledged any collateral to the FHLB as of June 30, 2025.

(4) The Company has not borrowed any funds from the FHLB as of June 30, 2025.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A, B, C & D The Company has no defined benefit plans.

E. No significant change from year-end 2024.

F. No significant change from year-end 2024.

G. No significant change from year-end 2024.

H. No significant change from year-end 2024.

I. No significant change from year-end 2024.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change from year-end 2024.

14. Liabilities, Contingencies and Assessments

No significant change from year-end 2024.

15. Leases

No significant change from year-end 2024.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change from year-end 2024.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company did not have any transfers of receivables reported as sales, transfer and servicing of financial assets, or wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

No significant change from year-end 2024.

19. Direct Premium Written by Managing General Agents/Third Party Administrators

No significant change from year-end 2024.

20. Fair Value Measurements

A.

1) Fair value measurements as of June 30, 2025:

Assets at Fair Value

Description	Level 1	Level 2	Level 3	Total
Bonds				
Issuer Credit Obligations (D-1.1)	$ 561,388	$13,673,499	$ —	$14,234,887
Asset-Backed Securities (D-1.2)	—	942,288	—	942,288
Total Bonds	561,388	14,615,787	—	15,177,175
Cash Equivalents				
Exempt Money Market Mutual Funds	$ 113,572	$ —	$ —	$ 113,572
Other Money Market Mutual Funds	49,506,423	—	—	49,506,423
Total Cash Equivalents	49,619,995	—	—	49,619,995
Other Long Term Assets (BA)				
Debt Securities That Lack Substantive Credit Enhancement	$ —	10,247,082	$ —	$10,247,082
Total Other Long Term Assets (BA)	—	10,247,082	—	10,247,082
Total Assets at Fair Value	$50,181,383	$24,862,869	$ —	$75,044,252

2) Fair value measurements in Level 3 - None.

a) Level 3 gains or losses for the period recognized in income or surplus - None.

b) Level 3 purchases, sales, issues and settlements - None.

NOTES TO FINANCIAL STATEMENTS

c) There were no transfers into or out of Level 3.

3) Transfers between all levels are recognized as of the end of the quarter in which the transfer occurs.

4) The securities within Level 2 were fair valued using a third party pricing service.

5) There are no derivative assets or liabilities.

B. None.

C. Aggregate Fair Value of Financial Instruments:

June 30, 2025

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$3,523,613,985	$3,661,911,852	$ 611,374,119	$2,912,239,866	$ —	$ —
Cash equivalents	49,619,995	49,619,995	49,619,995	—	—	—
Common stocks	684,800	684,800	—	684,800	—	—

December 31, 2024

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial Assets:						
Bonds	$3,305,355,090	$3,499,942,563	$ 625,406,068	$2,679,949,022	$ —	$ —
Cash equivalents	104,703,091	104,703,091	104,703,091	—	—	—
Common stocks	630,000	630,000	—	630,000	—	—

The following methods and assumptions were used in estimating fair values of financial instruments:

- Bonds, short-term investments and cash equivalents - Bonds, short-term investments and cash equivalents are valued using quoted market prices in active markets, when available, and classified as Level 1 of the fair value hierarchy. Investments are classified as Level 2 in the fair value hierarchy if quoted market prices are not available and fair values are estimated using quoted prices of similar securities or recently executed transactions for the securities. Pricing services are used for valuation of all investments.

- Common stocks - Common stocks are comprised solely of FHLB capital stock which must be held in connection with the Company's FHLB membership. The price of FHLB capital stock cannot fluctuate, and all FHLB capital stock must be purchased, repurchased or transferred at its par value. Common stocks are classified as Level 2 in the fair value hierarchy as the carrying amount approximates the fair value.

D. None.

E. None.

21. Other Items

A.- F. No significant change from year-end 2024.

G. Insurance-Linked Securities (ILS) Contracts:

	Number of Outstanding ILS Contacts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly Written Insurance Risks		
a. ILS Contracts as Issuer		$ —
b. ILS Contracts as Ceding Insurer	5	$ 1,048,209,035
c. ILS Contracts as Counterparty		$ —
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		$ —
b. ILS Contracts as Ceding Insurer		$ —
c. ILS Contracts as Counterparty		$ —

H. No significant change from year-end 2024.

NOTES TO FINANCIAL STATEMENTS

22. **Events Subsequent**

The Company has considered subsequent events through August 8, 2025.

23. **Reinsurance**

No significant change from year-end 2024.

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company does not have any retrospective rated contracts or contracts subject to redetermination.

25. **Changes to Incurred Losses and LAE**

A. Reserves as of December 31, 2024 were $174,473,392. For the period ended June 30, 2025, $9,417,631 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $134,398,093 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $30,657,668 favorable prior-year development during the period of December 31, 2024 to June 30, 2025. The decrease is generally the result of ongoing analysis of recent loss development trends including the impact of previously identified defaults that cured. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not adjust premiums based on past claim activity.

B. No significant change from year-end 2024.

26. **Intercompany Pooling Arrangements**

No significant change from year-end 2024.

27. **Structured Settlements**

No significant change from year-end 2024.

28. **Healthcare Receivables**

No significant change from year-end 2024.

29. **Participating Policies**

No significant change from year-end 2024.

30. **Premium Deficiency Reserve**

No significant change from year-end 2024.

31. **High Deductibles**

No significant change from year-end 2024.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant change from year-end 2024.

33. **Asbestos/Environmental Reserves**

No significant change from year-end 2024.

34. **Subscriber Savings Accounts**

No significant change from year-end 2024.

35. **Multiple Peril Crop Insurance**

No significant change from year-end 2024.

36. **Financial Guaranty Insurance**

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001448893

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2023

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/30/2025

6.4 By what department or departments?
Pennsylvania Insurance Department ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$

13. Amount of real estate and mortgages held in short-term investments: ......$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 198,345	$ 196,988
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 198,345	$ 196,988
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0

16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust	50 South LaSalle Street, Chicago, IL 60603

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management, L.P.	U
Wellington Management Company, LLP	U
Loomis, Sayles & Company, L.P.	U
Paul Stephen Borgia	I
Joseph James Manion, Jr.	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?... Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS
106595	Wellington Management Company, LLP	549300YHP12TEZNLCX41	SEC	DS
103577	Loomis, Sayles & Company, L.P.	JIZPN2RX3UMNOYIDI313	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .... %

5.2 A&H cost containment percent .... %

5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

STATEMENT AS OF JUNE 30, 2025 OF THE ESSENT GUARANTY, INC.

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
39617	33-0378686	Group Ark Insurance Limited	CA	Authorized		
30058	75-1444207	SCOR Reinsurance COmpany	NY	Authorized		
00000	AA-3191289	Fidelis Insurance Bermuda Limited	BMU	Authorized		
00000	AA-3190875	Hiscox Insurance Company (Bermuda) Limited	BMU	Authorized		
00000	AA-3191321	SiriusPoint Bermuda Insurance Company Ltd	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

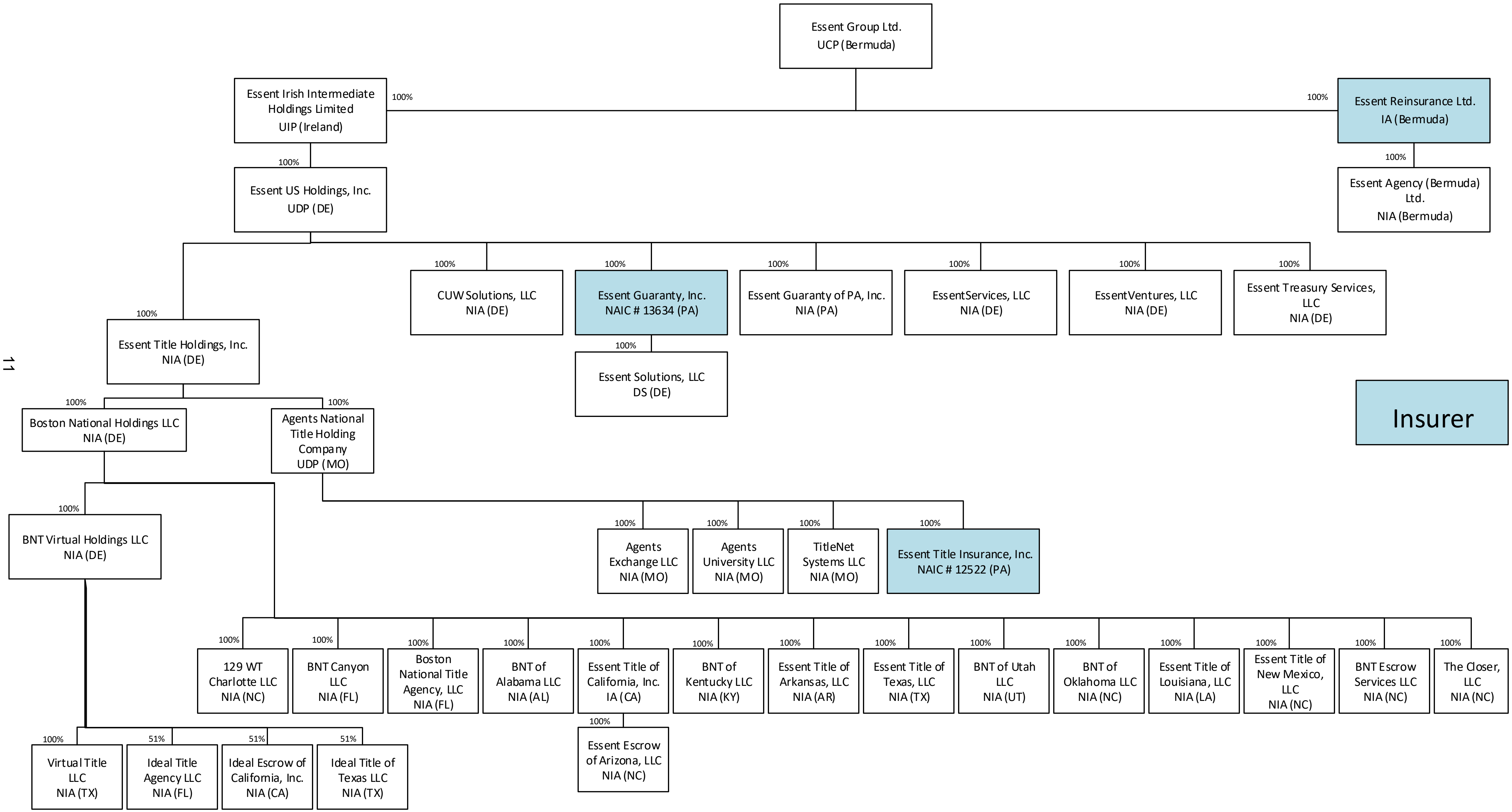
Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1.	Alabama AL	L	4,754,893	4,658,685	244,220	67,305	2,410,594	2,025,844
2.	Alaska AK	L	793,206	941,000	717		383,903	866,280
3.	Arizona AZ	L	18,869,627	17,725,154	980,343	176,992	12,219,211	7,793,297
4.	Arkansas AR	L	4,142,246	4,552,160	192,683	45	1,684,378	1,460,428
5.	California CA	L	54,623,921	54,125,670	1,969,787	414,475	66,811,758	48,229,085
6.	Colorado CO	L	17,365,131	17,142,538	1,249,600	171,067	8,261,649	6,668,111
7.	Connecticut CT	L	3,959,770	4,092,087			2,370,202	1,567,445
8.	Delaware DE	L	1,169,096	1,180,447	92,780	14	707,313	377,082
9.	District of Columbia DC	L	865,387	894,140	81,749		776,447	840,452
10.	Florida FL	L	63,656,814	57,970,310	897,019	181,104	56,799,781	33,054,790
11.	Georgia GA	L	20,012,422	18,194,263	835,347		15,736,544	10,517,247
12.	Hawaii HI	L	1,140,976	1,059,020			827,080	642,242
13.	Idaho ID	L	5,165,605	4,702,016	237,352	165,914	2,460,605	2,025,247
14.	Illinois IL	L	13,240,739	13,768,000	536,595	434,248	9,771,123	9,128,579
15.	Indiana IN	L	8,302,523	7,435,869	325,767	103,406	4,440,122	3,602,878
16.	Iowa IA	L	1,963,249	2,079,707	133,343	75,313	855,456	916,998
17.	Kansas KS	L	2,278,308	2,153,160	81,767		882,130	585,173
18.	Kentucky KY	L	4,064,326	3,829,408	81,941	23,109	1,897,417	1,509,685
19.	Louisiana LA	L	4,548,266	4,784,801	487,254	57,393	5,907,102	4,213,988
20.	Maine ME	L	1,097,007	1,029,896		32,771	722,946	611,056
21.	Maryland MD	L	10,768,245	11,093,170	59,048	192,102	7,126,379	5,856,941
22.	Massachusetts MA	L	5,814,241	5,920,602	196,958		3,655,431	3,169,346
23.	Michigan MI	L	13,373,079	12,373,034	444,295	136,510	7,342,464	5,645,986
24.	Minnesota MN	L	10,009,473	9,708,276	371,156	45,250	4,299,276	3,728,854
25.	Mississippi MS	L	1,452,896	1,459,792	165,571	4,237	992,483	1,087,472
26.	Missouri MO	L	6,991,288	7,024,162	388,580	228,970	2,356,483	1,819,021
27.	Montana MT	L	937,214	914,572	7,650		362,752	328,017
28.	Nebraska NE	L	1,803,024	1,873,789		334	597,591	400,993
29.	Nevada NV	L	9,566,918	9,557,300	204,091	25,031	5,544,980	4,836,924
30.	New Hampshire NH	L	1,508,991	1,465,577	8,936		647,771	446,699
31.	New Jersey NJ	L	11,263,778	12,026,488	176,958	5,464	7,600,652	6,312,548
32.	New Mexico NM	L	1,879,722	1,862,800	1,060	21,352	850,742	721,705
33.	New York NY	L	11,669,631	11,056,148	392,262	54,270	11,126,992	9,273,090
34.	North Carolina NC	L	14,513,135	13,293,387	132,074	35,627	5,737,554	4,244,983
35.	North Dakota ND	L	565,048	559,564	28	23,527	396,505	384,086
36.	Ohio OH	L	13,354,176	12,647,646	263,372	515,948	5,904,927	4,775,353
37.	Oklahoma OK	L	3,925,547	4,052,287	90,154	32,618	2,034,706	1,690,442
38.	Oregon OR	L	6,852,877	6,560,181	725,062	499	3,737,710	3,033,582
39.	Pennsylvania PA	L	10,544,335	10,864,429	256,365	58,137	6,688,555	5,592,927
40.	Rhode Island RI	L	706,651	755,740			196,357	223,130
41.	South Carolina SC	L	7,181,068	6,639,001	202,787	28,952	3,745,376	2,774,637
42.	South Dakota SD	L	469,261	482,868	39,933		215,065	211,202
43.	Tennessee TN	L	10,449,268	9,418,662	689,131	161,475	3,789,385	3,180,453
44.	Texas TX	L	58,938,327	54,288,698	3,541,358	282,460	42,744,600	27,744,197
45.	Utah UT	L	10,762,526	9,655,352	241,298		6,078,431	3,338,190
46.	Vermont VT	L	384,312	407,008			254,360	244,041
47.	Virginia VA	L	10,629,411	11,186,155	278,701		4,154,650	4,113,996
48.	Washington WA	L	15,219,658	14,678,309	289,219	139,428	6,743,023	5,904,662
49.	West Virginia WV	L	943,155	923,864	46	404	303,299	335,215
50.	Wisconsin WI	L	5,046,996	4,922,122	63,443	72,740	1,953,867	1,979,685
51.	Wyoming WY	L	507,343	524,035		30,862	255,896	157,509
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	U.S. Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	490,045,106	470,513,349	17,657,800	3,999,353	343,364,023	250,191,793
	DETAILS OF WRITE-INS							
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 6

SCHEDULE Y
SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		00000	98-0673656		0001448893	New York Stock Exchange	Essent Group Ltd.	BMU	UIP					NO	
		00000	98-0673657				Essent Reinsurance Ltd.	BMU	IA	Essent Group Ltd.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	98-1167480				Essent Irish Intermediate Holdings Limited	IRL	UIP	Essent Group Ltd.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	26-3414247				Essent US Holdings, Inc.	DE	UDP	Essent Irish Intermediate Holdings Limited	Ownership	100.000	Essent Group Ltd.	NO	
4694	Essent Grp	13634	26-3728115				Essent Guaranty, Inc.	PA	RE	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	27-1440460				Essent Guaranty of PA, Inc.	PA	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	45-3478888				CUW Solutions, LLC	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	27-2881289				Essent Solutions, LLC	DE	DS	Essent Guaranty, Inc.	Ownership	100.000	Essent Group Ltd.	YES	
		00000	98-1340476				Essent Agency (Bermuda) Ltd.	BMU	NIA	Essent Reinsurance Ltd.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	86-3270759				EssentServices, LLC	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	86-3270350				EssentVentures, LLC	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	87-1422316				Essent Treasury Services, LLC	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	92-2590985				Essent Title Holdings, Inc.	DE	NIA	Essent US Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	27-0210286				129 WT Charlotte LLC	NC	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	20-4052369				Agents Exchange LLC	MO	NIA	Agents National Title Holding Company	Ownership	100.000	Essent Group Ltd.	NO	
		00000	20-3430255				Agents National Title Holding Company	MO	NIA	Essent Title Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
4694	Essent Grp.	12522	20-3840531				Essent Title Insurance, Inc	PA	IA	Agents National Title Holding Company	Ownership	100.000	Essent Group Ltd.	NO	
		00000	27-4533962				Agents University LLC	MO	NIA	Agents National Title Holding Company	Ownership	100.000	Essent Group Ltd.	NO	
		00000	47-3699935				BNT Canyon LLC	FL	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	82-2004599				BNT Escrow Services LLC	NC	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	47-2587148				BNT of Alabama LLC	AL	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	37-1730190				Essent Escrow of Arizona, LLC	NC	NIA	BNT Title Company of California LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	47-2572186				Essent Title of Arkansas, LLC	AR	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	61-1787619				BNT of Kentucky LLC	KY	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	85-3909536				Essent Title of Louisiana, LLC	LA	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	85-3886839				BNT of Oklahoma LLC	OK	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	82-3121114				Essent Title of New Mexico, LLC	NC	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	27-3737461				Esssent Title of Texas, LLC	TX	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	47-2575562				BNT of Utah LLC	UT	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	43-3641315				Essent Title of California, Inc	CA	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	84-2351775				BNT Virtual Holdings LLC	DE	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	27-3723074				Boston National Holdings LLC	DE	NIA	Essent Title Holdings, Inc.	Ownership	100.000	Essent Group Ltd.	NO	
		00000	20-4860829				Boston National Title Agency, LLC	FL	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	86-3891112				Ideal Title Agency LLC	FL	NIA	BNT Virtual Holdings LLC	Ownership	51.000	Essent Group Ltd.	NO	
		00000	88-1297605				Ideal Title of Texas LLC	TX	NIA	BNT Virtual Holdings LLC	Ownership	51.000	Essent Group Ltd.	NO	
		00000	87-4654854				Ideal Escrow of California Inc.	CA	NIA	BNT Virtual Holdings LLC	Ownership	51.000	Essent Group Ltd.	NO	
		00000	38-3880269				The Closer, LLC	NC	NIA	Boston National Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	
		00000	26-2901911				TitleNet Systems LLC	MO	NIA	Agents National Title Holding Company	Ownership	100.000	Essent Group Ltd.	NO	
		00000	84-2450700				Virtual Title LLC	TX	NIA	BNT Virtual Holdings LLC	Ownership	100.000	Essent Group Ltd.	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire			0.0	0.0
2.1	Allied Lines			0.0	0.0
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.1	Commercial multiple peril (non-liability portion)			0.0	0.0
5.2	Commercial multiple peril (liability portion)			0.0	0.0
6.	Mortgage guaranty	505,893,643	53,632,004	10.6	2.3
8.	Ocean marine			0.0	0.0
9.1	Inland marine			0.0	0.0
9.2	Pet insurance			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability			0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability			0.0	0.0
21.1	Private passenger auto physical damage			0.0	0.0
21.2	Commercial auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	505,893,643	53,632,004	10.6	2.3
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.1	Allied Lines	0		
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	0		
6.	Mortgage guaranty	246,790,508	490,045,106	470,513,349
8.	Ocean marine	0		
9.1	Inland marine	0		
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	0		
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	246,790,508	490,045,106	470,513,349
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2025 OF THE ESSENT GUARANTY, INC.

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	22,768	1,701	24,469	1,951	0	1,951	15,924	0	1,190	17,114	(4,893)	(511)	(5,404)
2. 2023	41,488	3,099	44,587	3,354	0	3,354	30,914	0	2,311	33,225	(7,220)	(788)	(8,008)
3. Subtotals 2023 + Prior	64,256	4,800	69,056	5,305	0	5,305	46,838	0	3,501	50,339	(12,113)	(1,299)	(13,412)
4. 2024	98,158	7,259	105,417	4,113	0	4,113	78,228	0	5,831	84,059	(15,817)	(1,428)	(17,245)
5. Subtotals 2024 + Prior	162,414	12,059	174,473	9,418	0	9,418	125,066	0	9,332	134,398	(27,930)	(2,727)	(30,657)
6. 2025	XXX	XXX	XXX	XXX	246	246	XXX	53,757	3,967	57,724	XXX	XXX	XXX
7. Totals	162,414	12,059	174,473	9,418	246	9,664	125,066	53,757	13,299	192,122	(27,930)	(2,727)	(30,657)
8. Prior Year-End Surplus As Regards Policyholders	1,101,893										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (17.2)	2. (22.6)	3. (17.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.8)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 1 3 6 3 4 2 0 2 5 4 9 0 0 0 0 0 2
2. Supplement A to Schedule T [Document Identifier 455] — 1 3 6 3 4 2 0 2 5 4 5 5 0 0 0 0 2
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 1 3 6 3 4 2 0 2 5 3 6 5 0 0 0 0 2
4. Director and Officer Supplement [Document Identifier 505] — 1 3 6 3 4 2 0 2 5 5 0 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	727,478
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	494,632	417,826
	2.2 Additional investment made after acquisition		0
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals		(126,949)
5.	Deduct amounts received on disposals	494,632	1,018,355
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	165,845,282	150,784,589
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	42,070,749	15,915,744
	2.2 Additional investment made after acquisition	12,905,300	9,424,892
3.	Capitalized deferred interest and other	0	
4.	Accrual of discount	22,381	
5.	Unrealized valuation increase/(decrease)	4,491,262	(3,238,171)
6.	Total gain (loss) on disposals	0	10,409,133
7.	Deduct amounts received on disposals	5,223,694	17,450,905
8.	Deduct amortization of premium, depreciation and proportional amortization	1,223,620	
9.	Total foreign exchange change in book/adjusted carrying value	0	
10.	Deduct current year's other than temporary impairment recognized	0	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	218,887,660	165,845,282
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	218,887,660	165,845,282

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	3,500,770,908	3,078,998,721
2.	Cost of bonds and stocks acquired	383,201,977	795,924,750
3.	Accrual of discount	3,419,028	5,541,911
4.	Unrealized valuation increase/(decrease)	70,884	435,163
5.	Total gain (loss) on disposals	(212,866)	(1,460,752)
6.	Deduct consideration for bonds and stocks disposed of	218,226,322	358,911,551
7.	Deduct amortization of premium	6,229,969	19,234,456
8.	Total foreign exchange change in book/adjusted carrying value	0	
9.	Deduct current year's other than temporary impairment recognized	0	522,876
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	3,662,793,640	3,500,770,908
12.	Deduct total nonadmitted amounts	196,988	198,345
13.	Statement value at end of current period (Line 11 minus Line 12)	3,662,596,652	3,500,572,563

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	1,994,487,852	67,784,821	60,599,317	6,961,185	1,994,487,852	2,008,634,541	0	1,950,832,081
2. NAIC 2 (a)	480,286,879	12,027,092	12,922,009	(7,308,236)	480,286,879	472,083,726	0	471,023,941
3. NAIC 3 (a)	12,609,977	97,441	246,189	39,157	12,609,977	12,500,385	0	15,146,910
4. NAIC 4 (a)	1,889,763	114,921	70,698	(931)	1,889,763	1,933,055	0	842,877
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	2,489,274,471	80,024,274	73,838,213	(308,824)	2,489,274,471	2,495,151,707	0	2,437,845,810
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	1,059,070,742	59,307,070	30,794,609	(2,062,544)	1,059,070,742	1,085,520,660	0	988,426,716
9. NAIC 2	83,643,742	235,189	3,221,935	(359,800)	83,643,742	80,297,196	0	72,722,081
10. NAIC 3	990,079	0	1,500,000	1,452,209	990,079	942,288	0	947,957
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	1,143,704,564	59,542,259	35,516,544	(970,134)	1,143,704,564	1,166,760,145	0	1,062,096,754
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	3,632,979,035	139,566,533	109,354,756	(1,278,959)	3,632,979,035	3,661,911,852	0	3,499,942,563

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals		XXX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	126,112,081
2. Cost of short-term investments acquired	74,847	0
3. Accrual of discount	0	2,726,401
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	74,847	128,838,483
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	104,703,091	72,020,810
2.	Cost of cash equivalents acquired	339,355,455	1,365,114,795
3.	Accrual of discount	0	0
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	394,438,551	1,332,432,514
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	49,619,995	104,703,091
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	49,619,995	104,703,091

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Further Global Capital Partners II, L.P	New York	NY	Further Global Capital Partners II GP, L.P.		05/18/2023			24,932		2,387,900	1.060
000000-00-0	Gallatin Point Capital Partners LP	Greenwich	CT	Gallatin Point Capital Partners LP		11/16/2018			84,120		3,352,658	8.700
000000-00-0	Gallatin Point Capital Partners II LP	Greenwich	CT	Gallatin Point Capital Partners LP		12/29/2021			5,922,570		9,204,738	8.340
000000-00-0	Gallatin Point Capital Partners III LP	Greenwich	CT	Gallatin Point Capital Partners LP		05/09/2025		7,156,489	3,956,745		38,886,767	5.000
000000-00-0	GPC-EGI (Pinewood) LP	Greenwich	CT	Gallatin Point Capital Partners LP		05/15/2025		15,271,066	0		0	100.000
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated								22,427,554	9,988,367	0	53,832,062	XXX
000000-00-0	Global Transport Income Fund Master Partnership SCSp	Luxembourg	LUX	Global Transport Income Fund Master Partnership SCSp		07/08/2022			635,318			0.550
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated								0	635,318	0	0	XXX
6899999. Total - Unaffiliated								22,427,554	10,623,684	0	53,832,062	XXX
6999999. Total - Affiliated								0	0	0	0	XXX
7099999 - Totals								22,427,554	10,623,684	0	53,832,062	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	Amplify FG Holdco, L.P.	New York	NY	Amplify FG Holdco GP, LLC	05/28/2025	06/23/2025	102,965					0		102,965	102,965			0	
000000-00-0	Gallatin Point Capital Partners LP	Greenwich	CT	Gallatin Point Capital Partners LP	11/16/2018	05/30/2025	173,411					0		173,411	173,411			0	
000000-00-0	Gallatin Point Capital Partners II LP	Greenwich	CT	Gallatin Point Capital Partners LP	12/29/2021	06/10/2025	420,873					0		420,873	420,873			0	
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated							697,249	0	0	0	0	0	0	697,249	697,249	0	0	0	0
000000-00-0	BlackRock US Real Estate Senior Mezzanine Debt Fund LP	New York	NY	BlackRock US Real Estate Senior Mezzanine Debt GP LLC	04/30/2019	06/05/2025	755,573					0		755,573	755,573			0	
000000-00-0	Blackstone Property Partners L.P.	New York	NY	Blackstone Property Associates L.P.	06/25/2019	06/27/2025	38,431					0		38,431	38,431			0	
000000-00-0	U.S. Real Property Income Fund, L.P.	New York	NY	U.S. Real Property Income Fund Advisors, LLC	04/01/2019	06/12/2025	347,896					0		347,896	347,896			0	
2199999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Unaffiliated							1,141,900	0	0	0	0	0	0	1,141,900	1,141,900	0	0	0	0
000000-00-0	Global Transport Income Fund Master Partnership SCSp	Luxembourg	LUX	Global Transport Income Fund Master Partnership SCSp	07/08/2022	05/30/2025	635,318					0		635,318	635,318			0	
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated							635,318	0	0	0	0	0	0	635,318	635,318	0	0	0	0
6899999. Total - Unaffiliated							2,474,467	0	0	0	0	0	0	2,474,467	2,474,467	0	0	0	0
6999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
7099999 - Totals							2,474,467	0	0	0	0	0	0	2,474,467	2,474,467	0	0	0	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	04/11/2025	U.S. DEPARTMENT OF TREASURY		14,000,000	14,000,000		1.
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	06/13/2025	U.S. DEPARTMENT OF TREASURY		14,000,000	14,000,000		1.
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					28,000,000	28,000,000	0	XXX
13063E-MK-9	CALIFORNIA ST	04/16/2025	J.P. Morgan Securities LLC		2,403,857	2,360,000	4,425	1.C FE
543264-ZJ-7	LONGVIEW TEX INDPT SCH DIST	04/09/2025	Northern Trust		1,275,153	1,480,000	10,031	1.A FE
64966S-NH-5	NEW YORK CITY	04/15/2025	RBC		340,000	340,000	0	1.C FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					4,019,010	4,180,000	14,456	XXX
01728L-KX-9	ALLEGHENY CNTY PA ARPT AUTH ARPT REV	04/23/2025	Northern Trust		1,015,840	1,000,000	0	1.F FE
199546-DD-1	COLUMBUS OHIO REGL ARPT AUTH REV	04/09/2025	NorthernTrust		1,075,000	1,075,000	9,361	1.F FE
248867-FK-4	DENTON TEX	04/02/2025	Northern Trust		1,958,838	2,120,000	11,307	1.B FE
25477G-XQ-3	DISTRICT COLUMBIA INCOME TAX REV	05/01/2025	JP MORGAN		1,790,000	1,790,000	0	1.B FE
591746-DA-7	METROPOLITAN ATLANTA RAPID TRAN AUTH GA	04/29/2025	GOLDMAN, SACHS & CO.		2,650,000	2,650,000	22,940	1. Z
591746-DB-5	METROPOLITAN ATLANTA RAPID TRAN AUTH GA	04/29/2025	GOLDMAN, SACHS & CO.		2,175,000	2,175,000	19,541	1. Z
650117-AA-2	NEW YORK TRANSN DEV CORP LEASE REV	04/28/2025	UBS AG		1,243,393	1,275,000	8,726	1.E FE
681725-NK-9	OMAHA NEB ARPT AUTH ARPT REV	04/03/2025	Northern Trust		855,359	815,000	14,144	1.E FE
682001-NH-1	OMAHA PUB PWR DIST NEB ELEC REV	04/02/2025	Northern Trust		1,142,754	1,225,000	8,439	1.C FE
709225-NX-0	PENNSYLVANIA ST TPK COMMN TPK REV	04/03/2025	RBC		1,625,389	1,710,000	5,486	1.D FE
795576-MB-0	SALT LAKE CITY UTAH ARPT REV	04/08/2025	WELLS FARGO BANK N.A		1,486,623	1,475,000	21,080	1.E FE
79766D-XQ-7	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO	04/09/2025	Northern Trust		1,612,578	1,615,000	15,791	1.E FE
83703E-MW-2	SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH HO	04/30/2025	RBC		1,051,020	1,000,000	0	1.E FE
84409A-AA-6	SOUTHERN UTE INDIAN TRIBE	05/08/2025	MERRILL LYNCH & CO		3,140,000	3,140,000	0	1.A FE
911157-MF-9	UNITED NATIONS DEV CORP N Y REV	04/22/2025	GOLDMAN SACHS		405,000	405,000	0	1.D FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					23,226,792	23,470,000	136,815	XXX
00774M-BM-6	AERCAP IRELAND CAPITAL DAC	06/03/2025	Northern Trust		2,396,825	2,500,000	28,875	2.A FE
02344A-AE-8	AMCOR FLEXIBLES NORTH AMERICA INC	06/03/2025	Northern Trust		2,479,375	2,500,000	29,410	2.B FE
23331A-BS-7	DR HORTON INC	04/07/2025	MORGAN STANLEY		1,625,484	1,680,000	54,600	1.G FE
29379V-CL-5	ENTERPRISE PRODUCTS OPERATING LLC	06/17/2025	Northern Trust		1,305,612	1,310,000	0	1.G FE
29446M-AN-2	EQUINOR ASA	05/27/2025	Northern Trust		2,424,054	2,425,000	0	1.D FE
43475R-AD-8	HOLCIM FINANCE US LLC	04/02/2025	Amherst Pierpont		224,845	225,000	0	2.A FE
49271V-BB-5	KEURIG DR PEPPER INC	04/28/2025	BNP Paribas		174,239	175,000	0	2.B FE
639057-AN-8	NATWEST GROUP PLC	06/06/2025	BNP Paribas		2,555,250	2,500,000	39,323	1.G FE
743820-AG-7	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GR	06/10/2025	Northern Trust		3,910,000	3,910,000	0	1.F FE
833794-AD-2	SODEXO INC	06/06/2025	JP MORGAN		2,546,125	2,500,000	4,833	2.A FE
86944B-AP-8	SUTTER HEALTH	05/21/2025	Northern Trust		2,390,000	2,390,000	0	1.E FE
911312-CJ-3	UNITED PARCEL SERVICE INC	05/12/2025	Northern Trust		254,352	255,000	0	1.F FE
98459L-AD-5	YALE UNIVERSITY	05/06/2025	Northern Trust		2,255,000	2,255,000	0	1.A FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					24,541,161	24,625,000	157,041	XXX
09238P-AD-1	Blackhawk Industrial Holdings, Inc. - Re	06/30/2025	Unknown		30,424	30,424	0	3.C
23302E-AC-0	DAS Purchaser 2 Corp. - Revolving Loan	06/20/2025	Guggenheim Securities Holdings Bank Debt		72,042	72,042	0	4.B PL
67098*-AC-6	OIA Acquisition, LLC - Revolving Credit	05/15/2025	Unknown		65,213	65,213	0	3.A PL
87546@-AB-2	Tangent Technologies Acquisition, LLC -	05/19/2025	Unknown		42,879	42,879	0	4.B
91860#-AC-8	VPET USA, LLC - Revolving Loan	04/15/2025	Unknown		1,803	1,803	0	3.B PL
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					212,361	212,361	0	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					79,999,325	80,487,361	308,312	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					79,999,325	80,487,361	308,312	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					79,999,325	80,487,361	308,312	XXX
3140FX-TT-9	FN BF0561 - RMBS	02/04/2025	Northern Trust		(3,930)	0	0	1.A
3140W1-P5-6	FN FA1343 - RMBS	06/03/2025	BMO Capital Markets		9,678,921	9,774,374	4,480	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					9,674,991	9,774,374	4,480	XXX
62880T-AA-9	NALP 251 A - ABS	04/16/2025	DEUTSCHE BANK ALEX BROWN		1,774,658	1,775,000	0	1.G FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					1,774,658	1,775,000	0	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
03767M-AU-2	APID 29R BR - CDO	05/21/2025	Northern Trust		2,725,000	2,725,000	0	1.B FE
07403C-AL-5	BRMTN 1R BR - CDO	06/30/2025	Montgomery		1,003,750	1,000,000	12,846	1.C FE
12567H-AC-6	CIFC 2021-VII A1 - CDO	04/14/2025	CHASE SECURITIES INC		794,952	800,000	10,354	1.A FE
26243E-AR-2	DRSLF 53R BR - CDO	06/25/2025	SMBC NIKKO SECURITIES AMERICA, INC.		1,630,000	1,630,000	0	1. FE
75009J-AQ-4	RAD 17 BR - CDO	06/25/2025	Morgan Stanley		923,450	920,000	10,153	1.C FE
83011P-AL-1	SIXST 21R B1R - CDO	06/25/2025	Morgan Stanley		787,355	785,000	8,591	1.B FE
92918Q-AQ-3	VOYA 2021-1 BR - CDO	06/30/2025	Montgomery		748,875	750,000	8,993	1.C FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					8,613,382	8,610,000	50,937	XXX
03237F-AD-7	AXIS 251 C - ABS	05/27/2025	Various		1,798,489	1,795,000	1,128	1.F FE
14161G-CN-8	CARD2 251 B - ABS	04/10/2025	Amherst Pierpont Securities		998,516	1,000,000	1,268	1.F FE
14688Y-AF-2	CRVNA 2025-P2 C - ABS	06/10/2025	SALOMON BROTHERS INC		1,344,764	1,345,000	0	1.F FE
17305E-HA-6	CCCIT_25-A1 - ABS	06/18/2025	CITIGROUP GLOBAL MARKETS INC.		1,799,512	1,800,000	0	1.A FE
30166X-AC-8	EART 2025-3 A3 - ABS	05/20/2025	BNP Paribas		1,549,804	1,550,000	0	1.A FE
37989B-AL-6	GCAR 252 D - ABS	05/08/2025	SALOMON BROTHERS INC		69,992	70,000	0	2.C FE
78398H-AC-2	SFAST 2025-2 A3 - ABS	06/17/2025	BNP Paribas		3,424,780	3,425,000	0	1.A FE
78398H-AF-5	SFAST 2025-2 C - ABS	06/17/2025	BNP PARIBAS SECURITIES BOND		419,876	420,000	0	1.E FE
81378W-AC-7	SSTRT 2025-B C - ABS	06/17/2025	SCOTIA MCLEOD INC		345,000	345,000	0	1.F FE
891950-AA-5	TALNT 251 A - ABS	06/05/2025	Montgomery		1,349,601	1,350,000	0	1.A FE
90367V-AC-3	USCAR 251 A3 - ABS	06/10/2025	Northern Trust		4,624,162	4,625,000	0	1.A FE
92340G-AD-2	VERRL-251-B - ABS	05/21/2025	Montgomery		1,340,774	1,341,000	0	1.D FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					19,065,270	19,066,000	2,395	XXX
362962-AD-4	GMALT 2025-2 A3 - ABS	05/20/2025	JP MORGAN		1,924,968	1,925,000	0	1.A FE
44935D-AD-1	HALST 2025-B A3 - ABS	04/24/2025	SG AMERICAS SECURITIES, LLC		7,499,323	7,500,000	0	1.A FE
55446M-AA-5	MAACH 1 A - ABS	04/16/2025	MITSUBISHI UFJ SECURITIES		165,197	172,080	33	2.A FE
78450T-AA-5	SLAM 251 A - ABS	05/16/2025	MITSUBISHI UFJ SECURITIES		459,990	460,000	0	1.F FE
858928-AB-0	SFUEL 251 A2 - ABS	05/21/2025	Various		4,174,773	4,175,000	129	1.A FE
858928-AG-9	SFUEL 251 C - ABS	05/01/2025	CHASE SECURITIES INC		514,878	515,000	0	1.F FE
98919W-AA-1	ZAYO 251 A2 - ABS	03/25/2025	Various		5,690	0	(5,690)	1.G FE
98919W-AG-8	ZAYO 252 A2 - ABS	05/01/2025	Barclays Bank		1,185,000	1,185,000	0	1.G FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					15,929,819	15,932,080	(5,529)	XXX
23284B-AJ-3	CYRUS 251 A2 - ABS	02/07/2025	MITSUBISHI UFJ SECURITIES		(1,979,769)	(1,980,000)	0	1.G FE
491393-AA-2	AEP 2025 A - ABS	06/05/2025	Northern Trust		3,649,225	3,650,000	0	1.A FE
86324X-AA-3	STRE 251 A - ABS	05/23/2025	GOLDMAN		284,928	285,000	0	1.D FE
97063R-AA-8	WILLIS ENGINE STRUCTURED TRUST VIII - AB	06/05/2025	MITSUBISHI UFJ SECURITIES		549,985	550,000	0	1.F FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					2,504,369	2,505,000	0	XXX
23284B-AJ-3	CYRUS 251 A2 - ABS	02/07/2025	MITSUBISHI UFJ SECURITIES		1,979,769	1,980,000	0	1.G FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					1,979,769	1,980,000	0	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					59,542,259	59,642,454	52,284	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					59,542,259	59,642,454	52,284	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					59,542,259	59,642,454	52,284	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					139,541,583	140,129,815	360,596	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
313380-10-6	Federal Home Loan Bank of Pittsburgh	04/03/2024	Federal Home Loan Bank of Pittsburgh	54,800.000	54,800			
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					54,800	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					54,800	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Admini-strative Symbol
5989999999. Total - Common Stocks					54,800	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					54,800	XXX	0	XXX
6009999999 - Totals					139,596,383	XXX	360,596	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
912828-ZT-0	UNITED STATES TREASURY	05/31/2025	Maturity @ 100.00		24,500,000	24,500,000	24,452,231	24,495,974	0	4,026	0	4,026	0	24,500,000	0	0	0	30,625	05/31/2025	1.A
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	04/13/2025	U.S. DEPARTMENT OF TREASURY		10,500,000	10,500,000	10,500,000	10,500,000	0	0	0	0	0	10,500,000	0	0	0	0	04/13/2025	1.
91362*-AA-9	Mortgage Guaranty Tax and Loss Bond	06/12/2025	U.S. DEPARTMENT OF TREASURY		7,500,000	7,500,000	7,500,000	7,500,000	0	0	0	0	0	7,500,000	0	0	0	0	06/12/2025	1.
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					42,500,000	42,500,000	42,452,231	42,495,974	0	4,026	0	4,026	0	42,500,000	0	0	0	30,625	XXX	XXX
13063D-GD-4	CALIFORNIA ST	04/16/2025	Unknown		2,403,857	2,360,000	2,489,753	2,407,861	0	(4,004)	0	(4,004)	0	2,403,857	0	0	0	57,525	04/01/2033	1.D FE
452151-LF-8	ILLINOIS ST	06/01/2025	Paydown		189,755	189,755	219,500	212,540	0	(22,785)	0	(22,785)	0	189,755	0	0	0	4,839	06/01/2033	1.G FE
452153-BK-4	ILLINOIS ST	06/01/2025	Paydown		475,294	475,294	539,350	525,095	0	(49,801)	0	(49,801)	0	475,294	0	0	0	12,120	06/01/2033	1.C FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					3,068,906	3,025,049	3,248,602	3,145,496	0	(76,590)	0	(76,590)	0	3,068,906	0	0	0	74,484	XXX	XXX
20281P-MJ-8	COMMONWEALTH FING AUTH PA REV	06/01/2025	Maturity @ 100.00		3,370,000	3,370,000	3,370,000	3,370,000	0	0	0	0	0	3,370,000	0	0	0	36,278	06/01/2025	1.F FE
39081J-AK-4	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS	06/30/2025	Not Available		1,663,675	1,625,000	1,915,599	1,675,441	0	(16,483)	0	(16,483)	0	1,658,958	0	4,717	4,717	81,024	07/01/2030	1.D FE
452281-JD-1	ILSSTD 2010-1 A3 - ABS	04/25/2025	Paydown		30,286	30,286	30,271	31,585	0	(1,300)	0	(1,300)	0	30,286	0	0	0	925	07/25/2045	1.B FE
46874T-GC-0	JACKSON TENN HOSP REV	04/01/2025	Call @ 100.00		40,000	40,000	45,686	40,164	0	(164)	0	(164)	0	40,000	0	0	0	1,000	04/01/2030	1.G FE
544435-C3-2	LOS ANGELES CALIF DEPT ARPTS ARPT REV	05/15/2025	Call @ 100.00		120,000	120,000	132,248	132,044	0	(205)	0	(205)	0	131,838	0	(11,838)	(11,838)	3,949	05/15/2039	1.D FE
591745-8A-5	METROPOLITAN ATLANTA RAPID TRAN AUTH GA	04/29/2025	Unknown		2,650,000	2,650,000	2,650,000	2,650,000	0	0	0	0	0	2,650,000	0	0	0	57,933	07/01/2035	1.A FE
591745-8B-3	METROPOLITAN ATLANTA RAPID TRAN AUTH GA	04/29/2025	Unknown		2,175,000	2,175,000	2,175,000	2,175,000	0	0	0	0	0	2,175,000	0	0	0	49,349	07/01/2036	1.A FE
64578E-MQ-7	NEW JERSEY ECONOMIC DEV AUTH ST LEASE RE	06/12/2025	MERRILL LYNCH & CO		1,238,019	1,220,000	1,220,000	1,220,000	0	0	0	0	0	1,220,000	0	18,019	18,019	49,676	03/01/2031	1.G FE
783186-RB-7	RUTGERS ST UNIV N J	05/01/2025	Call @ 100.00		485,000	485,000	488,638	487,118	0	(199)	0	(199)	0	486,919	0	(1,919)	(1,919)	9,525	05/01/2028	1.E FE
88258M-AA-3	TNGUTL 23 A1 - ABS	04/01/2025	Paydown		264,082	264,082	272,540	272,303	0	(8,221)	0	(8,221)	0	264,082	0	0	0	6,737	04/01/2035	1.A FE
89978K-AV-8	TUOLUMNE WIND PROJ AUTH CALIF REV	04/29/2025	Call @ 109.10		2,945,738	2,700,000	3,061,125	3,010,671	0	(8,929)	0	(8,929)	0	3,001,742	0	(56,004)	(56,004)	154,617	01/01/2034	1.D FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					14,981,800	14,679,368	15,361,106	15,064,327	0	(35,501)	0	(35,501)	0	15,028,826	0	(47,026)	(47,026)	451,014	XXX	XXX
12505B-AD-2	CBRE SERVICES INC	05/28/2025	Call @ 100.11		926,987	926,000	939,854	928,138	0	(933)	0	(933)	0	927,205	0	(217)	(217)	33,481	03/01/2026	2.A FE
37045X-DU-7	GENERAL MOTORS FINANCIAL COMPANY INC	04/07/2025	Maturity @ 100.00		3,600,000	3,600,000	3,578,904	3,598,027	0	1,973	0	1,973	0	3,600,000	0	0	0	68,400	04/07/2025	2.B FE
446150-AM-6	HUNTINGTON BANCSHARES INC	05/15/2025	Maturity @ 100.00		575,000	575,000	588,430	575,773	0	(773)	0	(773)	0	575,000	0	0	0	11,500	05/15/2025	2.A FE
874054-AF-6	TAKE-TWO INTERACTIVE SOFTWARE INC	04/14/2025	Maturity @ 100.00		4,800,000	4,800,000	4,772,928	4,797,305	0	2,695	0	2,695	0	4,800,000	0	0	0	85,200	04/14/2025	2.B FE
89388A-AA-0	TRANSPORTADORA DE GAS DEL PERU SA	04/30/2025	Paydown		76,000	76,000	80,750	77,534	0	(1,534)	0	(1,534)	0	76,000	0	0	0	1,615	04/30/2028	2.A FE
P00173-AA-5	ATLANTICA TRANSMISION SUR SA	04/30/2025	Paydown		3,240	3,240	3,953	3,812	0	(572)	0	(572)	0	3,240	0	0	0	111	04/30/2043	2.C FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					9,981,227	9,980,240	9,964,819	9,980,589	0	856	0	856	0	9,981,445	0	(217)	(217)	200,307	XXX	XXX
126650-BC-3	CVSPAS 5 CTF - CMBS	06/10/2025	Paydown		6,055	6,055	6,699	6,159	0	(104)	0	(104)	0	6,055	0	0	0	148	01/10/2028	2.B
126650-BP-4	CVSPAS 06 CRT - CMBS	06/10/2025	Paydown		6,459	6,459	7,283	6,799	0	(340)	0	(340)	0	6,459	0	0	0	163	12/10/2028	2.B FE
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					12,514	12,514	13,982	12,958	0	(444)	0	(444)	0	12,514	0	0	0	311	XXX	XXX
25538*-AB-4	Diverzify Intermediate LLC - Second Amen	06/30/2025	Redemption @ 100.00		1,585	1,585	1,585	1,585	0	0	0	0	0	1,585	0	0	0	68	05/11/2027	2.A
03460#-AA-1	ANESTHESIA CONSULTING & MANAGEMENT, LP	03/27/2025	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	12/31/2025	2.A
03460#-AC-7	ANESTHESIA CONSULTING & MANAGEMENT, LP	04/24/2025	Redemption @ 100.00		953,597	953,597	953,597	953,597	0	0	0	0	0	953,597	0	0	0	32,411	12/31/2025	2.A
03460#-AD-5	ANESTHESIA CONSULTING & MANAGEMENT, LP	04/24/2025	Redemption @ 100.00		272,456	272,456	272,456	272,456	0	0	0	0	0	272,456	0	0	0	8,502	12/31/2025	2.A
05622*-AB-3	BCM One, Inc. - Delayed Draw Term Loan	06/30/2025	Redemption @ 100.00		1,716	1,716	1,716	1,695	21	0	0	21	0	1,716	0	0	0	32	11/17/2027	3.B PL
05622*-AC-1	BCM One, Inc. - Initial Term Loan	06/30/2025	Redemption @ 100.00		2,950	2,950	2,950	2,928	22	0	0	22	0	2,950	0	0	0	155	11/17/2027	3.B PL
09238P-AB-5	Blackhawk Industrial Holdings, Inc. - In	06/30/2025	Redemption @ 100.00		4,336	4,336	4,292	4,291	44	0	0	44	0	4,336	0	0	0	270	09/17/2026	3.C PL
09238P-AD-1	Blackhawk Industrial Holdings, Inc. - Re	06/06/2025	Redemption @ 100.00		7,606	7,606	7,606	7,378	228	0	0	228	0	7,606	0	0	0	105	09/17/2026	3.C
12751@-AB-0	CPC Millennium Acquisition LLC - Intial	05/22/2025	Redemption @ 100.00		123,228	123,228	123,228	123,228	0	0	0	0	0	123,228	0	0	0	3,002	11/30/2027	2.B PL
23302E-AC-0	DAS Purchaser 2 Corp. - Revolving Loan	03/14/2025	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	39	04/30/2027	4.B PL
25538*-AB-4	Diverzify Intermediate LLC - Second Amen	06/30/2025	Redemption @ 100.00		6,227	6,227	6,227	6,227	0	0	0	0	0	6,227	0	0	0	258	05/11/2027	2.A
38120#-AA-9	Golden State Dermatology Managment, LLC	04/09/2025	Redemption @ 100.00		985,507	985,507	985,507	985,507	0	0	0	0	0	985,507	0	0	0	25,558	09/04/2025	2.C
38120#-AB-7	Golden State Dermatology Managment, LLC	04/09/2025	Redemption @ 100.00		504,788	504,788	504,788	504,788	0	0	0	0	0	504,788	0	0	0	13,091	09/04/2025	2.C
38120#-AC-5	Golden State Dermatology Managment, LLC	02/13/2025	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	(98)	09/04/2025	2.C
62931*-AA-2	NMC Skincare Intermediate Holdings - Ini	04/01/2025	Redemption @ 100.00		10,437	10,437	10,228	10,435	2	0	0	2	0	10,437	0	0	0	579	10/31/2028	3.B PL
62931*-AB-0	NMC Skincare Intermediate Holdings - Rev	05/01/2025	Redemption @ 100.00		14,664	14,664	14,664	9,653	172	0	0	172	0	14,664	0	0	0	(26,883)	10/31/2028	3.B PL
62931*-AC-8	NMC Skincare Intermediate Holdings - Ini	04/01/2025	Redemption @ 100.00		3,516	3,516	3,516	3,516	1	0	0	1	0	3,516	0	0	0	192	10/31/2028	3.B PL
67098*-AA-0	OIA Acquisition, LLC - Effective Date Te	06/30/2025	Redemption @ 100.00		59,036	59,036	59,036	58,445	590	0	0	590	0	59,036	0	0	0	2,876	10/19/2027	3.A PL
67098*-AB-8	OIA Acquisition, LLC - Delayed Draw Term	04/02/2025	Redemption @ 100.00		6,900	6,900	6,900	6,865	35	0	0	35	0	6,900	0	0	0	337	10/19/2027	3.A PL
67098*-AC-6	OIA Acquisition, LLC - Revolving Credit	04/02/2025	Redemption @ 100.00		123,439	123,439	123,439	56,163	8,818	0	0	8,818	0	123,439	0	0	0	2,675	10/19/2027	3.A PL

STATEMENT AS OF JUNE 30, 2025 OF THE ESSENT GUARANTY, INC.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
68636*-AD-1	Orion Group HoldCo, LLC - First Amendmen	06/30/2025	Redemption @ 100.00		1,979	1,979	1,979	1,788	191	0	0	191	0	1,979	0	0	0	95	03/19/2027	3.A PL
68636*-AE-9	Orion Group HoldCo, LLC - First Amendmen	06/30/2025	Redemption @ 100.00		2,012	2,012	2,012	1,991	20	0	0	20	0	2,012	0	0	0	97	03/19/2027	3.A PL
69431@-AB-8	PF, LLC - Term A Loan	04/01/2025	Redemption @ 100.00		3,748	3,748	3,748	3,711	37	0	0	37	0	3,748	0	0	0	91	12/15/2026	3.B PL
87546@-AA-4	Tangent Technologies Acquisition, LLC -	06/30/2025	Redemption @ 100.00		3,318	3,318	3,285	3,301	17	0	0	17	0	3,318	0	0	0	122	11/30/2027	4.B
87546@-AB-2	Tangent Technologies Acquisition, LLC -	06/13/2025	Redemption @ 100.00		67,381	67,381	67,381	65,528	1,853	0	0	1,853	0	67,381	0	0	0	6,048	11/30/2026	4.B
91860#-AD-6	VPET USA, LLC - Third Amendment Term Loa	04/01/2025	Redemption @ 100.00		3,850	3,850	3,850	3,812	39	0	0	39	0	3,850	0	0	0	0	12/31/2027	3.B PL
97143*-AA-2	Wilmar, LLC - Revolving Loan	06/20/2025	Redemption @ 100.00		50,137	50,137	50,137	35,812	0	0	0	0	0	50,137	0	0	0	1,173	12/30/2027	2.B PL
97143*-AB-0	Wilmar, LLC - Initial Term Loan	05/01/2025	Redemption @ 100.00		7,162	7,162	7,162	7,162	0	0	0	0	0	7,162	0	0	0	220	12/30/2027	2.B PL
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					3,221,573	3,221,573	3,221,288	3,131,861	12,090	0	0	12,090	0	3,221,573	0	0	0	71,014	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					73,766,021	73,418,744	74,262,027	73,831,204	12,090	(107,653)	0	(95,563)	0	73,813,264	0	(47,243)	(47,243)	827,755	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					73,766,021	73,418,744	74,262,027	73,831,204	12,090	(107,653)	0	(95,563)	0	73,813,264	0	(47,243)	(47,243)	827,755	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					73,766,021	73,418,744	74,262,027	73,831,204	12,090	(107,653)	0	(95,563)	0	73,813,264	0	(47,243)	(47,243)	827,755	XXX	XXX
36179N-Q5-0	G2 MA1376 - RMBS	06/01/2025	Paydown		31,889	31,889	34,410	35,259	0	(3,370)	0	(3,370)	0	31,889	0	0	0	539	10/20/2043	1.A
36179R-GA-1	G2 MA2893 - RMBS	06/01/2025	Paydown		268	268	285	292	0	(24)	0	(24)	0	268	0	0	0	4	06/20/2045	1.A
36179R-JF-7	G2 MA2962 - RMBS	06/01/2025	Paydown		50,352	50,352	54,069	55,786	0	(5,434)	0	(5,434)	0	50,352	0	0	0	844	07/20/2045	1.A
36179R-LQ-0	G2 MA3035 - RMBS	06/01/2025	Paydown		38,386	38,386	40,777	42,484	0	(4,098)	0	(4,098)	0	38,386	0	0	0	641	08/20/2045	1.A
36179T-E3-5	G2 MA4654 - RMBS	06/01/2025	Paydown		25,221	25,221	26,561	27,919	0	(2,698)	0	(2,698)	0	25,221	0	0	0	481	08/20/2047	1.A
36179T-SJ-5	G2 MA5021 - RMBS	06/01/2025	Paydown		18,515	18,515	19,645	20,954	0	(2,439)	0	(2,439)	0	18,515	0	0	0	371	02/20/2048	1.A
36179U-K2-7	G2 MA5713 - RMBS	06/01/2025	Paydown		30,848	30,848	32,540	35,883	0	(5,035)	0	(5,035)	0	30,848	0	0	0	692	01/20/2049	1.A
36179U-Q5-4	G2 MA5876 - RMBS	06/01/2025	Paydown		66,821	66,821	69,373	74,720	0	(7,899)	0	(7,899)	0	66,821	0	0	0	1,118	04/20/2049	1.A
36179V-ZR-4	G2 MA7052 - RMBS	06/01/2025	Paydown		14,563	14,563	15,320	15,461	0	(898)	0	(898)	0	14,563	0	0	0	153	12/20/2050	1.A
3622AC-UW-8	G2 786997 - RMBS	06/01/2025	Paydown		843,958	843,958	871,123	871,233	0	(27,275)	0	(27,275)	0	843,958	0	0	0	21,733	10/20/2053	1.A
3622AC-YL-8	G2 787115 - RMBS	06/01/2025	Paydown		1,011,718	1,011,717	1,038,907	1,036,403	0	(24,686)	0	(24,686)	0	1,011,717	0	0	0	25,509	11/20/2053	1.A
38377W-Z5-6	GNR 2011-099 DF - CMO/RMBS	06/16/2025	Paydown		2,229	2,229	2,233	2,572	0	(343)	0	(343)	0	2,229	0	0	0	46	07/16/2041	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					2,134,768	2,134,768	2,205,242	2,218,967	0	(84,199)	0	(84,199)	0	2,134,768	0	0	0	52,131	XXX	XXX
20755A-AB-8	CAS 2023-R02 M1 - CMO/RMBS	06/25/2025	Paydown		12,985	12,985	12,985	12,985	0	0	0	0	0	12,985	0	0	0	369	01/25/2043	1.B
207932-AA-2	CAS 2023-R01 1M1 - CMO/RMBS	06/25/2025	Paydown		72,236	72,236	72,236	72,236	0	0	0	0	0	72,236	0	0	0	2,082	12/26/2042	1.A
3128HX-RT-4	FHS 267 A5 - CMO/RMBS	06/01/2025	Paydown		11,202	11,202	11,412	11,533	0	(331)	0	(331)	0	11,202	0	0	0	144	08/15/2042	1.A
3128M9-U2-6	FH G07501 - RMBS	06/01/2025	Paydown		14,028	14,028	14,850	14,737	0	(710)	0	(710)	0	14,028	0	0	0	216	10/01/2043	1.A
3128MJ-5N-6	FH G08852 - RMBS	06/01/2025	Paydown		13,005	13,005	13,442	14,168	0	(1,164)	0	(1,164)	0	13,005	0	0	0	221	12/01/2048	1.A
3128QL-RN-3	FH 1H2593 - RMBS	06/01/2025	Paydown		1,556	1,556	1,615	1,777	0	(221)	0	(221)	0	1,556	0	0	0	45	01/01/2036	1.A
31292L-FD-2	FH C03764 - RMBS	06/01/2025	Paydown		25,040	25,040	26,582	26,451	0	(1,410)	0	(1,410)	0	25,040	0	0	0	363	02/01/2042	1.A
3131XX-7G-0	FH ZM4495 - RMBS	06/01/2025	Paydown		25,962	25,962	27,800	29,306	0	(3,344)	0	(3,344)	0	25,962	0	0	0	432	10/01/2047	1.A
3131Y7-S6-5	FH ZN1441 - RMBS	06/01/2025	Paydown		5,050	5,050	5,428	5,712	0	(661)	0	(661)	0	5,050	0	0	0	95	11/01/2048	1.A
3132A5-HY-4	FH ZS4747 - RMBS	06/01/2025	Paydown		99,668	99,668	106,333	109,244	0	(9,576)	0	(9,576)	0	99,668	0	0	0	1,459	12/01/2047	1.A
3132AC-SZ-4	FH ZT0536 - RMBS	06/01/2025	Paydown		71,497	71,497	77,675	79,309	0	(7,812)	0	(7,812)	0	71,497	0	0	0	1,044	03/01/2048	1.A
3132AD-VT-2	FH ZT1526 - RMBS	06/01/2025	Paydown		153,979	153,979	164,192	170,392	0	(16,413)	0	(16,413)	0	153,979	0	0	0	2,570	11/01/2048	1.A
3132D5-6F-4	FH SB8070 - RMBS	06/01/2025	Paydown		28,708	28,708	30,116	30,173	0	(1,465)	0	(1,465)	0	28,708	0	0	0	293	10/01/2035	1.A
3132DM-KC-8	FH SD0291 - RMBS	06/01/2025	Paydown		54,457	54,457	59,009	64,898	0	(10,441)	0	(10,441)	0	54,457	0	0	0	1,074	03/01/2050	1.A
3132DS-2L-5	FH SD5279 - RMBS	06/01/2025	Paydown		232,441	232,441	205,462	205,394	0	27,047	0	27,047	0	232,441	0	0	0	2,908	08/01/2052	1.A
3132DT-ME-7	FH SD5757 - RMBS	06/01/2025	Paydown		176,182	176,182	161,534	161,650	0	14,532	0	14,532	0	176,182	0	0	0	2,638	06/01/2052	1.A
3132DV-3L-7	FH SD8003 - RMBS	06/01/2025	Paydown		22,788	22,788	23,594	24,621	0	(1,833)	0	(1,833)	0	22,788	0	0	0	405	07/01/2049	1.A
3132DV-7D-1	FH SD8092 - RMBS	06/01/2025	Paydown		35,135	35,135	37,087	38,068	0	(2,933)	0	(2,933)	0	35,135	0	0	0	440	09/01/2050	1.A
3132DV-K7-9	FH SD7518 - RMBS	06/01/2025	Paydown		47,633	47,633	51,042	51,670	0	(4,037)	0	(4,037)	0	47,633	0	0	0	610	06/01/2050	1.A
3132DW-BK-8	FH SD8142 - RMBS	06/01/2025	Paydown		41,839	41,839	44,048	44,367	0	(2,528)	0	(2,528)	0	41,839	0	0	0	517	04/01/2051	1.A
3132DW-D6-7	FH SD8225 - RMBS	06/01/2025	Paydown		218,523	218,523	192,701	193,001	0	25,522	0	25,522	0	218,523	0	0	0	2,759	07/01/2052	1.A
3132DW-HY-2	FH SD8347 - RMBS	06/01/2025	Paydown		204,531	204,531	198,051	198,109	0	6,422	0	6,422	0	204,531	0	0	0	3,893	08/01/2053	1.A
3132E0-FH-0	FH SD3768 - RMBS	06/01/2025	Paydown		163,853	163,853	148,134	147,955	0	15,899	0	15,899	0	163,853	0	0	0	2,551	06/01/2052	1.A
3132GJ-6R-5	FH Q03880 - RMBS	06/01/2025	Paydown		4,954	4,954	5,139	5,091	0	(136)	0	(136)	0	4,954	0	0	0	85	10/01/2041	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3132GK-A3-0	FH Q03926 - RMBS	06/01/2025	Paydown		3,521	3,521	3,652	3,636	0	(115)	0	(115)	0	3,521	0	0	0	59	10/01/2041	1.A
3132GK-BS-4	FH Q03949 - RMBS	06/01/2025	Paydown		1,267	1,267	1,315	1,309	0	(42)	0	(42)	0	1,267	0	0	0	21	10/01/2041	1.A
3132GK-S4-9	FH Q04439 - RMBS	06/01/2025	Paydown		4,975	4,975	5,260	5,276	0	(301)	0	(301)	0	4,975	0	0	0	74	11/01/2041	1.A
3132HP-RZ-9	FH Q13204 - RMBS	06/01/2025	Paydown		35,131	35,131	36,527	36,083	0	(953)	0	(953)	0	35,131	0	0	0	451	11/01/2042	1.A
3132QR-FB-1	FH Q34661 - RMBS	06/01/2025	Paydown		3,925	3,925	3,949	3,950	0	(25)	0	(25)	0	3,925	0	0	0	49	07/01/2045	1.A
3132XC-RV-9	FH G67700 - RMBS	06/01/2025	Paydown		35,735	35,735	38,122	38,064	0	(2,329)	0	(2,329)	0	35,735	0	0	0	519	08/01/2046	1.A
3132XC-RY-3	FH G67703 - RMBS	06/01/2025	Paydown		5,463	5,463	5,677	5,688	0	(225)	0	(225)	0	5,463	0	0	0	81	04/01/2047	1.A
3132XC-SB-2	FH G67714 - RMBS	06/01/2025	Paydown		43,715	43,715	44,009	44,152	0	(436)	0	(436)	0	43,715	0	0	0	735	07/01/2048	1.A
3132XC-SG-1	FH G67719 - RMBS	06/01/2025	Paydown		34,646	34,646	36,649	37,766	0	(3,120)	0	(3,120)	0	34,646	0	0	0	646	01/01/2049	1.A
3132XU-SC-0	FH Q52314 - RMBS	06/01/2025	Paydown		14,574	14,574	15,255	15,418	0	(845)	0	(845)	0	14,574	0	0	0	317	11/01/2047	1.A
3132XY-VC-8	FH Q56010 - RMBS	06/01/2025	Paydown		932	932	972	999	0	(67)	0	(67)	0	932	0	0	0	17	05/01/2048	1.A
31335B-KB-1	FH G61190 - RMBS	06/01/2025	Paydown		2,605	2,605	2,725	2,744	0	(139)	0	(139)	0	2,605	0	0	0	49	08/01/2047	1.A
31335C-E5-9	FH G61956 - RMBS	06/01/2025	Paydown		27,708	27,708	29,615	31,138	0	(3,430)	0	(3,430)	0	27,708	0	0	0	517	04/01/2049	1.A
3133A3-YM-4	FH QA8816 - RMBS	06/01/2025	Paydown		37,704	37,704	39,212	40,029	0	(2,325)	0	(2,325)	0	37,704	0	0	0	388	04/01/2050	1.A
3133KG-WA-2	FH RA1541 - RMBS	06/01/2025	Paydown		109,203	109,203	110,900	111,598	0	(2,395)	0	(2,395)	0	109,203	0	0	0	1,323	11/01/2049	1.A
3133KH-4G-8	FH RA2623 - RMBS	06/01/2025	Paydown		23,505	23,505	24,622	24,611	0	(1,106)	0	(1,106)	0	23,505	0	0	0	237	05/01/2050	1.A
3133KJ-6P-2	FH RA3578 - RMBS	06/01/2025	Paydown		46,647	46,647	48,484	48,448	0	(1,801)	0	(1,801)	0	46,647	0	0	0	387	09/01/2050	1.A
3133KJ-NE-8	FH RA3089 - RMBS	06/01/2025	Paydown		67,209	67,209	70,801	70,832	0	(3,623)	0	(3,623)	0	67,209	0	0	0	726	07/01/2050	1.A
3133KK-6R-5	FH RA4480 - RMBS	06/01/2025	Paydown		32,480	32,480	33,649	33,597	0	(1,118)	0	(1,118)	0	32,480	0	0	0	290	02/01/2051	1.A
3133KQ-CU-8	FH RA8183 - RMBS	06/01/2025	Paydown		792,464	792,464	818,880	817,314	0	(24,850)	0	(24,850)	0	792,464	0	0	0	18,161	11/01/2052	1.A
3136AP-XE-7	FNR 2015-60 CP - CMO/RMBS	06/01/2025	Paydown		31,344	31,344	32,397	31,954	0	(610)	0	(610)	0	31,344	0	0	0	480	10/25/2044	1.A
3136AR-R6-7	FNR 2016-25 VB - CMO/RMBS	06/01/2025	Paydown		389,771	389,771	394,643	389,855	0	(84)	0	(84)	0	389,771	0	0	0	4,866	05/25/2036	1.A
3136AR-T4-0	FNR 2016-25 LA - CMO/RMBS	06/01/2025	Paydown		110,289	110,289	114,881	113,635	0	(3,346)	0	(3,346)	0	110,289	0	0	0	1,387	07/25/2045	1.A
3136B5-DF-9	FNR 2019-30 HA - CMO/RMBS	06/01/2025	Paydown		36,128	36,128	36,693	36,857	0	(729)	0	(729)	0	36,128	0	0	0	451	07/25/2059	1.A
3137BN-PY-4	FHR 4566 VC - CMO/RMBS	06/01/2025	Paydown		484,937	484,937	491,756	485,988	0	(1,051)	0	(1,051)	0	484,937	0	0	0	6,279	07/15/2036	1.A
3137F2-6S-0	FHR 4703 LP - CMO/RMBS	06/01/2025	Paydown		18,788	18,788	18,491	18,503	0	285	0	285	0	18,788	0	0	0	238	07/15/2046	1.A
3137FJ-HW-2	FHR 4839 LA - CMO/RMBS	06/01/2025	Paydown		120,198	120,198	126,114	124,416	0	(4,218)	0	(4,218)	0	120,198	0	0	0	1,984	05/15/2050	1.A
3138E0-6H-7	FN AJ8071 - RMBS	06/01/2025	Paydown		3,987	3,987	4,189	4,153	0	(167)	0	(167)	0	3,987	0	0	0	65	12/01/2041	1.A
3138EQ-BA-9	FN AL7232 - RMBS	06/01/2025	Paydown		6,669	6,669	7,144	7,123	0	(454)	0	(454)	0	6,669	0	0	0	95	09/01/2045	1.A
3138EQ-KH-4	FN AL7495 - RMBS	06/01/2025	Paydown		5,539	5,539	5,933	5,901	0	(362)	0	(362)	0	5,539	0	0	0	81	10/01/2045	1.A
3138EQ-ZR-6	FN AL7951 - RMBS	06/01/2025	Paydown		4,894	4,894	5,242	5,196	0	(302)	0	(302)	0	4,894	0	0	0	70	01/01/2046	1.A
3138ML-XD-1	FN AQ5175 - RMBS	06/01/2025	Paydown		16,018	16,018	16,073	16,059	0	(42)	0	(42)	0	16,018	0	0	0	200	12/01/2042	1.A
3138Y9-SC-3	FN AX7714 - RMBS	06/01/2025	Paydown		498	498	533	537	0	(39)	0	(39)	0	498	0	0	0	9	02/01/2045	1.A
3138YH-5L-0	FN AY4450 - RMBS	06/01/2025	Paydown		87	87	93	93	0	(6)	0	(6)	0	87	0	0	0	1	02/01/2045	1.A
3138YH-U5-7	FN AY4203 - RMBS	06/01/2025	Paydown		1,193	1,193	1,278	1,273	0	(80)	0	(80)	0	1,193	0	0	0	15	05/01/2045	1.A
3138YL-AD-3	FN AY6303 - RMBS	06/01/2025	Paydown		477	477	511	507	0	(30)	0	(30)	0	477	0	0	0	7	02/01/2045	1.A
3138YS-LD-6	FN AZ1223 - RMBS	06/01/2025	Paydown		122	122	131	129	0	(6)	0	(6)	0	122	0	0	0	2	06/01/2045	1.A
3138YT-4X-9	FN AZ2637 - RMBS	06/01/2025	Paydown		469	469	503	504	0	(35)	0	(35)	0	469	0	0	0	7	09/01/2045	1.A
3138YT-6B-5	FN AZ2665 - RMBS	06/01/2025	Paydown		255	255	273	272	0	(17)	0	(17)	0	255	0	0	0	4	10/01/2045	1.A
3140E7-GH-7	FN BA2899 - RMBS	06/01/2025	Paydown		206	206	221	222	0	(15)	0	(15)	0	206	0	0	0	3	11/01/2045	1.A
3140E9-4J-2	FN BA5324 - RMBS	06/01/2025	Paydown		1,042	1,042	1,117	1,098	0	(55)	0	(55)	0	1,042	0	0	0	13	11/01/2045	1.A
3140FP-FQ-7	FN BE3774 - RMBS	06/01/2025	Paydown		16,403	16,403	16,452	16,519	0	(116)	0	(116)	0	16,403	0	0	0	266	07/01/2047	1.A
3140FX-H3-9	FN BF0249 - RMBS	06/01/2025	Paydown		280,240	280,240	291,078	292,294	0	(12,054)	0	(12,054)	0	280,240	0	0	0	3,987	01/01/2058	1.A
3140FX-TT-9	FN BF0561 - RMBS	06/01/2025	Paydown		76,670	76,670	63,314	0	0	13,357	0	13,357	0	76,670	0	0	0	478	09/01/2061	1.A
3140J5-G7-8	FN BM1121 - RMBS	06/01/2025	Paydown		3,231	3,231	3,358	3,361	0	(130)	0	(130)	0	3,231	0	0	0	47	12/01/2046	1.A
3140J5-QM-4	FN BM1359 - RMBS	06/01/2025	Paydown		6,467	6,467	6,723	6,731	0	(264)	0	(264)	0	6,467	0	0	0	96	06/01/2047	1.A
3140J8-ZH-9	FN BM4343 - RMBS	06/01/2025	Paydown		97,129	97,129	101,864	103,011	0	(5,882)	0	(5,882)	0	97,129	0	0	0	1,778	05/01/2048	1.A
3140J9-H8-7	FN BM4754 - RMBS	06/01/2025	Paydown		29,611	29,611	30,624	31,249	0	(1,638)	0	(1,638)	0	29,611	0	0	0	431	05/01/2047	1.A
3140J9-KN-0	FN BM4800 - RMBS	06/01/2025	Paydown		49,687	49,687	50,514	50,673	0	(986)	0	(986)	0	49,687	0	0	0	866	10/01/2048	1.A
3140Q9-2N-2	FN CA2580 - RMBS	03/01/2025	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	0	11/01/2048	1.A
3140QE-CJ-9	FN CA6372 - RMBS	06/01/2025	Paydown		10,300	10,300	11,301	11,365	0	(1,064)	0	(1,064)	0	10,300	0	0	0	146	07/01/2050	1.A
3140QM-AC-8	FN CB1802 - RMBS	06/01/2025	Paydown		178,038	178,038	179,443	179,284	0	(1,246)	0	(1,246)	0	178,038	0	0	0	1,547	10/01/2051	1.A
3140QP-FM-4	FN CB3771 - RMBS	06/01/2025	Paydown		20,076	20,076	18,618	18,637	0	1,439	0	1,439	0	20,076	0	0	0	306	06/01/2052	1.A
3140W0-C9-4	FN FA0095 - RMBS	06/01/2025	Paydown		113,725	113,725	115,555	0	0	(1,830)	0	(1,830)	0	113,725	0	0	0	1,821	12/01/2054	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3140X5-NG-4	FN FM2190 - RMBS	06/01/2025	Paydown		28,019	28,019	28,982	31,136	0	(3,117)	0	(3,117)	0	28,019	0	0	0	398	02/01/2049	1.A
3140X7-PU-7	FN FM4034 - RMBS	06/01/2025	Paydown		16,105	16,105	17,010	16,869	0	(765)	0	(765)	0	16,105	0	0	0	169	08/01/2035	1.A
3140X9-QU-2	FN FM5866 - RMBS	06/01/2025	Paydown		81,839	81,839	87,337	89,971	0	(8,133)	0	(8,133)	0	81,839	0	0	0	1,206	06/01/2049	1.A
3140X9-WD-3	FN FM6043 - RMBS	06/01/2025	Paydown		84,118	84,118	89,677	91,679	0	(7,561)	0	(7,561)	0	84,118	0	0	0	1,235	06/01/2049	1.A
3140XD-CK-0	FN FM9073 - RMBS	06/01/2025	Paydown		30,045	30,045	30,993	30,901	0	(856)	0	(856)	0	30,045	0	0	0	327	10/01/2051	1.A
3140XG-JR-1	FN FS1171 - RMBS	06/01/2025	Paydown		175,404	175,404	158,302	158,932	0	16,472	0	16,472	0	175,404	0	0	0	2,162	01/01/2052	1.A
3140XH-GM-3	FN FS2003 - RMBS	06/01/2025	Paydown		463,655	463,655	433,010	433,815	0	29,840	0	29,840	0	463,655	0	0	0	7,726	05/01/2052	1.A
3140XH-K4-8	FN FS2114 - RMBS	06/01/2025	Paydown		329,150	329,149	320,106	319,988	0	9,162	0	9,162	0	329,149	0	0	0	6,211	06/01/2052	1.A
3140XJ-MB-6	FN FS3053 - RMBS	06/01/2025	Paydown		68,796	68,796	70,118	69,973	0	(1,178)	0	(1,178)	0	68,796	0	0	0	1,527	10/01/2052	1.A
3140XL-SC-3	FN FS5014 - RMBS	06/01/2025	Paydown		85,911	85,911	82,972	82,940	0	2,972	0	2,972	0	85,911	0	0	0	1,459	01/01/2053	1.A
31412N-3T-1	FN 930610 - RMBS	06/01/2025	Paydown		2,510	2,510	2,730	2,711	0	(201)	0	(201)	0	2,510	0	0	0	45	02/01/2039	1.A
31417A-VD-8	FN AB4211 - RMBS	06/01/2025	Paydown		11,436	11,436	11,891	11,504	0	(69)	0	(69)	0	11,436	0	0	0	142	01/01/2027	1.A
31417D-M9-1	FN AB6683 - RMBS	06/01/2025	Paydown		17,720	17,720	18,739	18,367	0	(648)	0	(648)	0	17,720	0	0	0	249	10/01/2042	1.A
31418D-7F-3	FN MA4493 - RMBS	06/01/2025	Paydown		65,415	65,415	54,631	54,650	0	10,764	0	10,764	0	65,415	0	0	0	693	12/01/2051	1.A
31418D-HD-7	FN MA3827 - RMBS	06/01/2025	Paydown		33,531	33,531	34,966	35,347	0	(1,817)	0	(1,817)	0	33,531	0	0	0	350	11/01/2034	1.A
31418D-RW-4	FN MA4100 - RMBS	06/01/2025	Paydown		58,080	58,080	60,122	60,187	0	(2,107)	0	(2,107)	0	58,080	0	0	0	491	08/01/2050	1.A
31418D-VD-1	FN MA4211 - RMBS	06/01/2025	Paydown		51,614	51,614	54,461	55,262	0	(3,648)	0	(3,648)	0	51,614	0	0	0	622	12/01/2050	1.A
31418D-VY-5	FN MA4230 - RMBS	06/01/2025	Paydown		54,531	54,531	57,394	57,065	0	(2,534)	0	(2,534)	0	54,531	0	0	0	568	01/01/2036	1.A
31418E-LE-8	FN MA4824 - RMBS	06/01/2025	Paydown		61,782	61,782	52,468	52,568	0	9,214	0	9,214	0	61,782	0	0	0	645	10/01/2052	1.A
31418E-UP-3	FN MA5089 - RMBS	06/01/2025	Paydown		184,125	184,125	173,797	173,928	0	10,197	0	10,197	0	184,125	0	0	0	3,288	07/01/2053	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					7,078,930	7,078,930	7,047,503	6,890,692	0	9,369	0	9,369	0	7,078,930	0	0	0	109,796	XXX	XXX
3140HR-7D-9	FN BL0891 - CMBS/RMBS	06/01/2025	Paydown		7,858	7,858	8,212	8,023	0	(165)	0	(165)	0	7,858	0	0	0	133	12/01/2030	1.A
3140HT-WJ-4	FN BL2448 - CMBS/RMBS	06/01/2025	Paydown		17,181	17,181	18,038	17,573	0	(392)	0	(392)	0	17,181	0	0	0	244	05/01/2031	1.A
3140HT-XV-6	FN BL2491 - CMBS/RMBS	06/01/2025	Paydown		5,091	5,091	5,331	5,212	0	(121)	0	(121)	0	5,091	0	0	0	86	05/01/2031	1.A
3140HU-A3-0	FN BL2725 - CMBS/RMBS	06/01/2025	Paydown		10,361	10,361	11,002	10,629	0	(269)	0	(269)	0	10,361	0	0	0	121	08/01/2029	1.A
3140HV-SV-7	FN BL4131 - CMBS/RMBS	06/01/2025	Paydown		11,474	11,474	12,341	11,901	0	(427)	0	(427)	0	11,474	0	0	0	146	09/01/2031	1.A
3140HX-G4-6	FN BL5618 - CMBS/RMBS	06/01/2025	Paydown		12,129	12,129	12,693	12,395	0	(267)	0	(267)	0	12,129	0	0	0	140	01/01/2035	1.A
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					64,093	64,093	67,617	65,732	0	(1,640)	0	(1,640)	0	64,093	0	0	0	871	XXX	XXX
01170R-KQ-4	ALASKA HOUSING FINANCE CORPORATION	06/02/2025	Call @ 100.00		185,000	185,000	204,066	195,070	0	(915)	0	(915)	0	194,155	0	(9,155)	(9,155)	3,006	12/01/2044	1.B FE
03465H-AC-8	AOMT 215 A3 - CMO/RMBS	06/01/2025	Paydown		17,339	17,339	17,339	17,333	0	6	0	6	0	17,339	0	0	0	103	07/26/2066	1.A
03465J-AC-4	AOMT 2021-6 A3 - CMO/RMBS	06/01/2025	Paydown		7,457	7,457	7,455	7,455	0	1	0	1	0	7,457	0	0	0	53	09/27/2066	1.A
10569J-AA-8	BRAVO 22NQM3 A1 - RMBS	06/01/2025	Paydown		14,080	14,080	14,079	14,066	0	14	0	14	0	14,080	0	0	0	277	07/25/2062	1.A
10569J-AB-6	BRAVO 22NQM3 A2 - CMO/RMBS	06/01/2025	Paydown		7,456	7,456	7,426	7,427	0	28	0	28	0	7,456	0	0	0	158	07/25/2062	1.A
19685W-AC-5	COLT 2021-2 A3 - CMO/RMBS	06/01/2025	Paydown		26,786	26,786	26,785	26,777	0	9	0	9	0	26,786	0	0	0	154	08/25/2066	1.A FE
19688F-AC-9	COLT 2021-3 A3 - CMO/RMBS	06/01/2025	Paydown		38,623	38,623	38,623	38,612	0	11	0	11	0	38,623	0	0	0	242	09/27/2066	1.A FE
20775H-AY-9	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	05/15/2025	Call @ 100.00		85,000	85,000	93,888	90,681	0	(284)	0	(284)	0	90,396	0	(5,396)	(5,396)	1,427	05/15/2044	1.A FE
36262W-BL-9	GSMBS 21PJ8 B2 - CMO/RMBS	06/01/2025	Paydown		10,797	10,798	10,997	10,946	0	(148)	0	(148)	0	10,798	0	0	0	124	01/25/2052	1.A
44970E-AA-1	IMSVA 2021-1 CTF - CMBS/CMO	06/20/2025	Paydown		16,695	16,695	17,321	17,257	0	(562)	0	(562)	0	16,695	0	0	0	138	08/20/2043	1.B FE
46653L-CG-9	JPMMT 20LTV2 B3 - CMO/RMBS	06/01/2025	Paydown		10,991	10,991	11,557	11,349	0	(358)	0	(358)	0	10,991	0	0	0	183	11/25/2050	1.A
46654A-BZ-1	JPMMT 2110 B2 - CMO/RMBS	06/01/2025	Paydown		16,206	16,206	16,523	16,476	0	(270)	0	(270)	0	16,206	0	0	0	189	12/26/2051	1.F
60535Q-WH-9	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	06/02/2025	Call @ 100.00		35,000	35,000	38,687	36,931	0	(176)	0	(176)	0	36,755	0	(1,755)	(1,755)	569	12/01/2050	1.B FE
62917J-AC-4	NLT 2021-INV2 A3 - CMO/RMBS	06/01/2025	Paydown		18,727	18,727	18,727	18,723	0	4	0	4	0	18,727	0	0	0	110	08/25/2056	1.D FE
64613A-CX-8	NEW JERSEY ST HSG & MTG FIN AGY REV	04/01/2025	Call @ 100.00		90,000	90,000	99,978	96,216	0	(223)	0	(223)	0	95,993	0	(5,993)	(5,993)	1,575	04/01/2051	1.C FE
78432Y-AA-7	SGR 2021-2 A1 - CMO/RMBS	06/01/2025	Paydown		25,136	25,136	20,549	20,955	0	4,182	0	4,182	0	25,136	0	0	0	189	12/27/2061	1.A
78433Q-AA-3	SGR 221 A1 - CMO/RMBS	06/25/2025	Paydown		22,766	22,766	20,842	21,222	0	1,543	0	1,543	0	22,766	0	0	0	291	03/27/2062	1.A FE
78433Q-AC-9	SGR 221 A3 - CMO/RMBS	06/25/2025	Paydown		23,667	23,667	23,667	23,653	0	14	0	14	0	23,667	0	0	0	351	03/27/2062	1.D FE
81748W-AA-4	SEMT 2021-4 A1 - CMO/RMBS	06/01/2025	Paydown		27,995	27,995	22,588	22,797	0	5,198	0	5,198	0	27,995	0	0	0	290	06/26/2051	1.A
83712D-S3-1	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG	04/01/2025	Call @ 100.00		35,000	35,000	38,711	37,547	0	(90)	0	(90)	0	37,456	0	(2,456)	(2,456)	529	01/01/2052	1.A FE
83756C-D3-6	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI	05/01/2025	Call @ 100.00		190,000	190,000	213,072	201,952	0	(878)	0	(878)	0	201,074	0	(11,074)	(11,074)	3,325	05/01/2051	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
85571R-AC-4	STAR 2022-3 A3 - CMO/RMBS	06/01/2025	Paydown		18,931	18,931	18,511	18,659	0	272	0	272	0	18,931	0	0	0	309	03/25/2067	1.F FE
89180Y-AA-8	TPMT 2022-4 A1 - CMO/RMBS	06/01/2025	Paydown		23,331	23,331	22,116	22,424	0	906	0	906	0	23,331	0	0	0	365	09/25/2062	1.A
924190-GP-0	VERMONT HSG FIN AGY - RMBS	05/01/2025	Call @ 100.00		10,000	10,000	10,772	10,000	0	0	0	0	0	10,000	0	0	0	200	11/01/2044	1.B FE
92538H-AC-4	VERUS 2021-4 A3 - CMO/RMBS	06/01/2025	Paydown		8,437	8,437	8,437	8,436	0	1	0	1	0	8,437	0	0	0	49	07/26/2066	1.A
92538K-AC-7	VERUS 2021-5 A3 - CMO/RMBS	06/01/2025	Paydown		8,810	8,810	8,810	8,827	0	(17)	0	(17)	0	8,810	0	0	0	52	09/25/2066	1.A
92538N-AC-1	VERUS 2022-4 A3 - CMO/RMBS	06/01/2025	Paydown		32,815	32,815	32,429	32,455	0	360	0	360	0	32,815	0	0	0	688	04/25/2067	1.B
92539B-AB-8	VERUS 2023-1 A2 - CMO/RMBS	06/01/2025	Paydown		33,138	33,138	33,138	33,325	0	(186)	0	(186)	0	33,138	0	0	0	922	12/27/2067	1.A
95003A-BH-6	WFMBS 211 B2 - CMO/RMBS	06/01/2025	Paydown		2,987	2,987	2,987	2,985	0	2	0	2	0	2,987	0	0	0	34	12/26/2050	1.A
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					1,043,169	1,043,169	1,100,079	1,070,556	0	8,443	0	8,443	0	1,078,999	0	(35,831)	(35,831)	15,903	XXX	XXX
05490A-AA-1	BBUBS 2012-TFT A - CMBS	06/06/2025	Paydown		26,012	26,012	25,922	26,012	0	0	0	0	0	26,012	0	0	0	375	06/07/2030	1.A FM
05490A-AC-7	BBUBS 2012-TFT B - CMBS	06/01/2025	Paydown		176,269	176,269	164,173	172,314	0	3,955	0	3,955	0	176,269	0	0	0	3,164	06/07/2030	1.A FM
05609V-AL-9	BX 2021-VOLT D - CMBS	06/15/2025	Paydown		15,991	15,991	15,991	15,991	0	0	0	0	0	15,991	0	0	0	493	09/15/2036	1.A
05609V-AN-5	BX 2021-VOLT E - CMBS	06/15/2025	Paydown		8,385	8,385	8,385	8,385	0	0	0	0	0	8,385	0	0	0	273	09/15/2036	1.A
05609V-AQ-8	BX 2021-VOLT F - CMBS	06/15/2025	Paydown		12,157	12,157	12,191	12,214	0	(57)	0	(57)	0	12,157	0	0	0	421	09/15/2036	1.D
12482H-AL-8	CAMB 2019-LIFE D - CMBS	06/16/2025	Paydown		1,770,000	1,770,000	1,768,594	1,794,563	0	(24,563)	0	(24,563)	0	1,770,000	0	0	0	57,079	12/15/2037	1.A
126192-AF-0	COMM 2012-LC4 B - CMBS	04/11/2025	Paydown		257,087	257,087	258,983	257,652	0	(565)	0	(565)	0	257,087	0	0	0	4,228	12/12/2044	1.A FM
12624N-AC-4	COMM 2012-LTRT A2 - CMBS	06/01/2025	Paydown		14,912	14,912	14,746	14,008	0	904	0	904	0	14,912	0	0	0	211	10/07/2030	1.A FM
17324D-AU-8	CGCMT 2015-P1 A5 - CMBS	06/01/2025	Paydown		744,455	744,455	834,380	754,128	0	(9,673)	0	(9,673)	0	744,455	0	0	0	12,465	09/17/2048	1.A
30227F-AE-0	ESA 21ESH B - CMBS	05/15/2025	Paydown		8,170	8,170	8,058	8,117	0	53	0	53	0	8,170	0	0	0	168	07/15/2038	1.A
30227F-AJ-9	ESA 21ESH D - CMBS	05/15/2025	Paydown		6,443	6,443	6,366	6,438	0	6	0	6	0	6,443	0	0	0	153	07/15/2038	1.A
361970-AG-4	GSMS 2013-G1 B - CMBS	06/01/2025	Paydown		6,268	6,268	6,084	6,268	0	0	0	0	0	6,268	0	0	0	93	04/11/2031	1.A
36250P-AD-7	GSMS 2015-GC32 A4 - CMBS	06/01/2025	Paydown		2,290,290	2,290,290	2,362,399	2,292,973	0	(2,682)	0	(2,682)	0	2,290,290	0	0	0	36,908	07/10/2048	1.A
39809X-AA-6	GSTNE 2021-HC2 A - CMBS	06/16/2025	Paydown		112,720	112,720	112,720	112,720	0	0	0	0	0	112,720	0	0	0	3,559	12/15/2039	1.A FE
40442A-AC-3	HIT 22HI32 B - CMBS	06/15/2025	Paydown		33,106	33,106	32,940	32,915	0	191	0	191	0	33,106	0	0	0	1,131	07/15/2039	1.A
437300-AJ-5	HPA 211 E - CMBS	06/01/2025	Paydown		1,459	1,459	1,459	1,459	0	1	0	1	0	1,459	0	0	0	18	09/19/2041	2.C FE
46645J-AD-4	JPMBB 2015-C33 A4 - CMBS	06/01/2025	Paydown		35,246	35,246	39,835	36,000	0	(754)	0	(754)	0	35,246	0	0	0	664	12/17/2048	1.A
55293D-AG-6	MHP 2022-MHIL D - CMBS	04/15/2025	Paydown		239,970	239,970	238,961	240,019	0	(49)	0	(49)	0	239,970	0	0	0	4,797	01/18/2039	1.A
553514-AC-4	MSBAM 2012-CKSV A2 - CMBS	06/01/2025	Paydown		5,749	5,749	5,714	5,730	0	19	0	19	0	5,749	0	0	0	78	10/18/2030	1.A FM
55352N-AC-1	MSCCG 2015-ALDR A2 - CMBS	06/09/2025	Paydown		950,000	950,000	993,750	954,922	0	(4,922)	0	(4,922)	0	950,000	0	0	0	16,627	06/08/2035	1.A
61762X-AZ-0	MSBAM 2013-C12 C - CMBS	06/01/2025	Paydown		7,298	7,298	7,341	7,261	0	37	0	37	0	7,298	0	0	0	145	10/17/2046	1.A
61763M-AJ-9	MSBAM 2014-C16 B - CMBS	04/17/2025	Paydown		17,142	17,142	17,742	17,142	0	0	0	0	0	17,142	0	0	0	244	06/17/2047	1.A
67118A-AN-5	OPG 2021-PORT E - CMBS	04/15/2025	Paydown		1,400,750	1,400,750	1,389,099	1,410,762	0	(10,012)	0	(10,012)	0	1,400,750	0	0	0	28,145	10/15/2036	1.A
78472U-AG-3	SREIT 2021-MFP D - CMBS	04/15/2025	Paydown		67,191	67,191	66,798	67,513	0	(322)	0	(322)	0	67,191	0	0	0	1,361	11/15/2038	1.A
92890N-AX-7	WFRBS 2012-C10 B - CMBS	06/01/2025	Paydown		4,131	4,131	4,093	4,110	0	21	0	21	0	4,131	0	0	0	64	12/15/2045	1.A FM
94988Q-AQ-4	WFCM 2013-LC12 B - CMBS	06/01/2025	Paydown		146,467	146,467	146,212	145,261	0	1,206	0	1,206	0	146,467	0	0	0	2,353	07/17/2046	1.A
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					8,357,668	8,357,668	8,542,935	8,404,876	0	(47,208)	0	(47,208)	0	8,357,668	0	0	0	175,217	XXX	XXX
00142D-AG-5	GNAPK 2021-2 D - CDO	06/11/2025	Paydown		615,000	615,000	615,000	615,000	0	0	0	0	0	615,000	0	0	0	30,759	07/20/2034	2.C FE
03763Y-BS-4	APID XI DR3 - CDO	04/10/2025	Paydown		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	82,596	04/17/2034	2.C FE
03767M-AG-3	APID XXIX A2 - CDO	06/25/2025	Paydown		2,725,000	2,725,000	2,722,275	2,829,873	0	(104,873)	0	(104,873)	0	2,725,000	0	0	0	114,650	07/25/2030	1.C FE
09629P-AA-4	BLUEM XXII A1 - CDO	04/15/2025	Paydown		286,752	286,752	284,889	294,058	0	(7,305)	0	(7,305)	0	286,752	0	0	0	8,441	07/15/2031	1.A FE
12482N-AN-1	CBAM 2019-10 A1R - CDO	04/21/2025	Paydown		60,874	60,874	60,874	60,874	0	0	0	0	0	60,874	0	0	0	1,797	04/20/2032	1.A FE
13079W-DC-9	SYMP 9RRR AR3 - CDO	04/16/2025	Paydown		51,418	51,418	51,178	51,732	0	(315)	0	(315)	0	51,418	0	0	0	1,518	07/16/2032	1.A FE
16409T-AE-9	CHPRK 1 A2 - CDO	04/08/2025	Paydown		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	15,312	04/15/2030	1.A FE
36320U-AE-0	GALXY XXVII B1 - CDO	06/10/2025	Paydown		675,000	675,000	671,567	699,361	0	(24,361)	0	(24,361)	0	675,000	0	0	0	23,746	05/16/2031	1.A FE
36320W-AL-0	GALXY XXI AR - CDO	04/21/2025	Paydown		452,146	452,146	452,146	452,146	0	0	0	0	0	452,146	0	0	0	6,816	04/21/2031	1.A FE
36321J-AC-8	GALXY XXVIII A1 - CDO	06/10/2025	Paydown		317,282	317,282	312,704	323,801	0	(6,519)	0	(6,519)	0	317,282	0	0	0	10,933	07/15/2031	1.A FE
449258-AA-0	ICG 2018-1 A1 - CDO	04/21/2025	Paydown		230,907	230,907	226,491	232,651	0	(1,745)	0	(1,745)	0	230,907	0	0	0	6,722	04/21/2031	1.A FE
60689W-AJ-0	VENTR II A1 - CDO	04/22/2025	Paydown		317,389	317,389	314,243	322,508	0	(5,118)	0	(5,118)	0	317,389	0	0	0	9,160	07/23/2030	1.A FE
67102S-AL-8	OCP 2014-5 A1R - CDO	04/28/2025	Paydown		299,402	299,402	299,402	299,402	0	0	0	0	0	299,402	0	0	0	4,510	04/28/2031	1.A FE
67117A-AE-6	OAKC 14 B - CDO	04/11/2025	Various		1,575,000	1,575,000	1,575,000	1,575,000	0	0	0	0	0	1,575,000	0	0	0	50,542	04/21/2036	1.C FE
67577V-AS-2	OCT46 46 DR - CDO	05/27/2025	FIRST UNION CAPITAL		1,461,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	(39,000)	(39,000)	74,996	07/15/2036	3.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
67591V-AG-0	OCT37 37 B - CDO	06/27/2025	Paydown		2,000,000	2,000,000	1,997,000	2,044,192	0	(44,192)	0	(44,192)	0	2,000,000	0	0	0	87,546	07/25/2030	1.F FE
92916M-AF-8	VOYA 171R A1R - CDO	04/17/2025	Paydown		34,555	34,555	34,555	34,555	0	0	0	0	0	34,555	0	0	0	994	04/17/2030	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					13,601,724	13,640,724	13,617,322	13,835,152	0	(194,428)	0	(194,428)	0	13,640,724	0	(39,000)	(39,000)	531,039	XXX	XXX
05369L-AD-9	AVID 211 D - ABS	06/16/2025	Paydown		205,855	205,855	205,820	205,853	0	2	0	2	0	205,855	0	0	0	1,641	04/17/2028	1.G FE
12598N-AD-4	CIGAR 2021-1 D - ABS	06/12/2025	Paydown		173,826	173,826	157,313	170,657	0	3,169	0	3,169	0	173,826	0	0	0	1,521	04/12/2027	1.A FE
14686T-AC-2	CRVNA 23P2 A3 - ABS	06/10/2025	Paydown		248,870	248,870	249,959	249,570	0	(700)	0	(700)	0	248,870	0	0	0	5,583	04/10/2028	1.A FE
14687H-AE-3	CRVNA 2021-N4 D - ABS	06/10/2025	Paydown		9,878	9,878	9,876	9,877	0	1	0	1	0	9,878	0	0	0	94	09/11/2028	1.E FE
19424W-AE-7	CASL 2021-C D - ABS	06/25/2025	Paydown		16,907	16,907	16,904	16,905	0	2	0	2	0	16,907	0	0	0	257	07/26/2055	2.B FE
19425A-AE-4	CASL 2021-B D - ABS	06/25/2025	Paydown		27,922	27,922	27,909	27,913	0	9	0	9	0	27,922	0	0	0	429	06/25/2052	2.B FE
28416L-AC-6	EHGVT 2021-A C - ABS	06/25/2025	Paydown		5,113	5,113	5,113	5,116	0	(3)	0	(3)	0	5,113	0	0	0	45	08/27/2035	2.B FE
30167M-AB-3	EART 2025-1 A2 - ABS	06/15/2025	Paydown		247,051	247,051	247,047	0	0	3	0	3	0	247,051	0	0	0	4,335	09/15/2027	1.A FE
30322M-AD-1	FREED 213FP D - ABS	06/18/2025	Paydown		36,417	36,417	36,409	36,417	0	0	0	0	0	36,417	0	0	0	353	11/20/2028	2.B FE
36263D-AD-9	GCAR 214 D - ABS	06/15/2025	Paydown		99,679	99,679	99,665	99,675	0	4	0	4	0	99,679	0	0	0	1,138	10/15/2027	1.E FE
43283B-AC-7	HGVT 221D C - ABS	06/20/2025	Paydown		7,560	7,560	7,559	7,558	0	1	0	1	0	7,560	0	0	0	149	06/20/2034	2.B FE
55400V-AC-5	MVWOT 222 C - ABS	06/20/2025	Paydown		4,119	4,119	4,119	4,119	0	0	0	0	0	4,119	0	0	0	130	10/21/2041	2.B FE
57563N-AB-4	MASEDU 18A A - ABS	06/25/2025	Paydown		8,823	8,823	8,464	0	0	353	0	353	0	8,823	0	0	0	142	05/25/2033	1.A FE
62880T-AA-9	NALP 251 A - ABS	06/25/2025	Paydown		78,735	78,735	78,720	0	0	15	0	15	0	78,735	0	0	0	349	09/26/2050	1.G FE
69121N-AA-6	EQS 242M A - ABS	06/20/2025	Paydown		98,583	98,586	98,563	98,563	0	23	0	23	0	98,586	0	(3)	(3)	2,358	12/20/2032	1.F FE
74113R-AJ-8	PART 221 C - ABS	06/15/2025	Paydown		222,599	222,598	221,486	222,339	0	259	0	259	0	222,598	0	0	0	6,899	08/15/2028	1.C FE
78449M-AA-4	SMB 2021-D A1A - ABS	06/15/2025	Paydown		13,032	13,032	11,737	11,872	0	1,160	0	1,160	0	13,032	0	0	0	72	03/17/2053	1.A FE
78449X-AA-0	SMB 2020-B A1A - ABS	06/15/2025	Paydown		43,726	43,726	40,556	40,593	0	3,133	0	3,133	0	43,726	0	0	0	233	07/15/2053	1.A FE
80287D-AC-1	SDART 2023-6 A3 - ABS	06/15/2025	Paydown		131,968	131,968	132,881	0	0	(912)	0	(912)	0	131,968	0	0	0	1,956	07/17/2028	1.A FE
80290C-AS-3	SBCLN 22A B - ABS	05/15/2025	Paydown		21,089	21,089	20,857	21,068	0	21	0	21	0	21,089	0	0	0	414	05/17/2032	2.A FE
81378R-AC-8	SSTRT 25A C - ABS	06/25/2025	Paydown		34,523	34,523	34,523	0	0	0	0	0	0	34,523	0	0	0	573	07/25/2031	1.F FE
826934-AC-5	SRFC 2022-3 C - ABS	06/20/2025	Paydown		8,778	8,778	8,776	8,777	0	2	0	2	0	8,778	0	0	0	278	07/20/2039	2.B FE
831943-AA-3	SMB 24A A1A - ABS	06/15/2025	Paydown		19,778	19,778	19,808	0	0	(30)	0	(30)	0	19,778	0	0	0	342	03/15/2056	1.A FE
86745C-AA-0	SNVA 24A A - ABS	06/20/2025	Paydown		49,546	49,546	48,273	0	0	1,273	0	1,273	0	49,546	0	0	0	835	02/21/2051	1.D FE
86772F-AA-9	SUNRN 2019-2 A - RMBS	04/30/2025	Paydown		4,815	4,815	4,497	0	0	317	0	317	0	4,815	0	0	0	43	02/01/2055	1.F FE
92854V-AA-3	VSLR 2018-1 A - ABS	04/30/2025	Paydown		8,350	8,350	7,823	0	0	527	0	527	0	8,350	0	0	0	197	04/30/2048	1.G FE
97064F-AB-1	WESTF 2020-A B - ABS	06/15/2025	Paydown		8,294	8,294	7,780	7,783	0	511	0	511	0	8,294	0	0	0	146	03/15/2045	2.B FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					1,835,836	1,835,839	1,812,438	1,244,656	0	9,140	0	9,140	0	1,835,839	0	(3)	(3)	30,511	XXX	XXX
00038P-AA-8	AASET 211 A - ABS	06/16/2025	Paydown		7,080	7,080	7,008	7,046	0	34	0	34	0	7,080	0	0	0	87	11/16/2041	1.F FE
00038Q-AA-6	AASET 242 A - ABS	06/16/2025	Paydown		5,983	5,983	6,000	0	0	(17)	0	(17)	0	5,983	0	0	0	118	09/16/2049	1.F FE
00166N-AA-7	ALTDE 251 A - ABS	06/15/2025	Paydown		18,202	18,202	18,202	0	0	1	0	1	0	18,202	0	0	0	212	08/15/2050	1.F FE
00166N-AB-5	ALTDE 251 B - ABS	06/15/2025	Paydown		4,105	4,105	4,105	0	0	0	0	0	0	4,105	0	0	0	53	08/15/2050	2.B FE
00255E-AA-9	AASET 221 A - ABS	06/16/2025	Paydown		7,790	7,790	7,460	7,541	0	248	0	248	0	7,790	0	0	0	195	05/16/2047	1.F FE
00258B-AB-0	AASET 2021-2 B - ABS	06/15/2025	Paydown		12,457	12,457	12,454	12,455	0	2	0	2	0	12,457	0	0	0	184	01/15/2047	2.B FE
00258P-AA-1	AASET 251 A - ABS	06/16/2025	Paydown		5,945	5,945	5,945	0	0	0	0	0	0	5,945	0	0	0	97	02/16/2050	1.F FE
00258P-AB-9	AASET 251 B - ABS	06/16/2025	Paydown		6,585	6,585	6,585	0	0	0	0	0	0	6,585	0	0	0	119	02/16/2050	1.G FE
12565K-AE-7	CLIF 2022-1 A - ABS	06/18/2025	Paydown		60,000	60,000	54,579	58,476	0	1,524	0	1,524	0	60,000	0	0	0	680	01/18/2047	1.F FE
12807C-AA-1	CAI 2020-1 A - ABS	06/25/2025	Paydown		43,750	43,750	40,529	40,749	0	3,001	0	3,001	0	43,750	0	0	0	405	09/25/2045	1.F FE
14855M-AA-6	CLAST 2019-1 A - ABS	06/15/2025	Paydown		138,947	138,947	123,715	99,648	0	8,408	0	8,408	0	138,947	0	0	0	1,716	04/15/2039	2.B FE
14856J-AA-2	CLAST 171R A - ABS	06/15/2025	Paydown		55,356	55,356	55,356	55,356	0	0	0	0	0	55,356	0	0	0	512	12/31/2041	2.C FE
14856V-AA-5	CLAST 251 A - ABS	06/15/2025	Paydown		36,993	36,993	37,039	0	0	(47)	0	(47)	0	36,993	0	0	0	475	02/15/2050	1.F FE
37556T-AA-4	GHOST 251 A - ABS	06/15/2025	Paydown		6,299	6,299	6,299	0	0	0	0	0	0	6,299	0	0	0	76	03/15/2050	1.F FE
45783N-AA-5	INSTR 2021-1 A - ABS	06/15/2025	Paydown		17,138	17,138	17,132	17,129	0	10	0	10	0	17,138	0	0	0	167	02/16/2054	1.F FE
55292R-AA-9	MAPSL 211 A - ABS	06/15/2025	Paydown		6,254	6,254	6,301	6,281	0	(27)	0	(27)	0	6,254	0	0	0	66	06/15/2046	1.E FE
55446M-AA-5	MAACH 1 A - ABS	06/15/2025	Paydown		73,595	73,595	65,286	42,343	0	4,152	0	4,152	0	73,595	0	0	0	918	10/15/2039	2.A FE
63943B-AA-1	NAVTR 2021-1 A - ABS	06/15/2025	Paydown		47,642	47,642	47,640	47,640	0	2	0	2	0	47,642	0	0	0	622	11/15/2046	1.F FE
63943B-AB-9	NAVTR 2021-1 B - ABS	06/15/2025	Paydown		52,021	52,021	51,933	51,951	0	70	0	70	0	52,021	0	0	0	876	11/15/2046	2.B FE
78449A-AA-0	SLAM 2021-1 A - ABS	06/15/2025	Paydown		21,060	21,060	18,810	5,769	0	1,988	0	1,988	0	21,060	0	0	0	184	06/15/2046	1.F FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
83100A-AA-0	SLAM 241 A - ABS	06/15/2025	Paydown		28,242	28,242	27,653	27,654	0	588	0	588	0	28,242	0	0	0	627	09/15/2049	1.F FE
83438L-AB-7	SOLRR 2021-1 B - ABS	06/15/2025	Paydown		31,690	31,690	31,690	31,690	0	0	0	0	0	31,690	0	0	0	497	10/15/2046	2.B FE
85573L-AB-7	STARR 2019-1 B - ABS	06/15/2025	Paydown		25,517	25,517	25,415	0	0	102	0	102	0	25,517	0	0	0	322	03/15/2044	2.B FE
88315L-AL-2	TMCL 211 A - ABS	06/20/2025	Paydown		38,700	38,700	36,568	36,872	0	1,828	0	1,828	0	38,700	0	0	0	271	02/20/2046	1.F FE
88315L-AQ-1	TMCL 212 A - ABS	06/20/2025	Paydown		89,000	89,000	88,984	88,992	0	8	0	8	0	89,000	0	0	0	827	04/20/2046	1.F FE
88315L-AR-9	TMCL 212 B - ABS	06/20/2025	Paydown		13,400	13,400	12,135	0	0	1,265	0	1,265	0	13,400	0	0	0	157	04/20/2046	2.B FE
88315L-AS-7	TMCL 2021-3 A - ABS	06/20/2025	Paydown		20,200	20,200	19,364	14,173	0	860	0	860	0	20,200	0	0	0	154	08/20/2046	1.F FE
88315L-AT-5	TMCL 2021-3 B - ABS	06/20/2025	Paydown		40,000	40,000	39,981	39,968	0	32	0	32	0	40,000	0	0	0	405	08/20/2046	2.B FE
89238G-AD-3	TLOT 2024-A A3 - ABS	06/20/2025	Paydown		185,443	185,443	187,971	187,462	0	(2,019)	0	(2,019)	0	185,443	0	0	0	4,591	04/20/2027	1.A FE
89656G-AA-2	TRL 211 A - ABS	06/19/2025	Paydown		9,678	9,678	9,678	9,678	0	0	0	0	0	9,678	0	0	0	92	07/19/2051	1.C FE
89656G-AC-8	TRL 241 A - ABS	06/19/2025	Paydown		4,045	4,045	4,063	4,062	0	(18)	0	(18)	0	4,045	0	0	0	98	05/19/2054	1.C FE
89656R-AA-8	TRL 221 A - ABS	06/19/2025	Paydown		2,417	2,417	2,417	2,417	0	0	0	0	0	2,417	0	0	0	45	05/19/2052	1.F FE
89680H-AE-2	TCF 211 A - ABS	06/20/2025	Paydown		36,125	36,125	35,493	30,784	0	602	0	602	0	36,125	0	0	0	272	03/20/2046	1.F FE
96328G-BT-3	WFLF 242 A1 - ABS	06/18/2025	Paydown		22,737	22,737	22,774	22,773	0	(36)	0	(36)	0	22,737	0	0	0	554	06/21/2039	1.A FE
97064G-AA-1	WESTF 2021-A A - ABS	06/15/2025	Paydown		24,043	24,043	19,016	20,685	0	3,358	0	3,358	0	24,043	0	0	0	350	05/15/2046	1.F FE
97064Y-AA-2	WESTF 2023-A A - ABS	06/15/2025	Paydown		18,271	18,271	19,371	13,840	0	(1,043)	0	(1,043)	0	18,271	0	0	0	573	10/15/2048	1.F FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					1,216,711	1,216,711	1,174,948	983,436	0	24,876	0	24,876	0	1,216,711	0	0	0	17,595	XXX	XXX
233046-AS-0	DNKN 2021-1 A23 - ABS	05/20/2025	Paydown		3,125	3,125	3,025	2,500	0	100	0	100	0	3,125	0	0	0	44	11/20/2051	2.B FE
26929H-AB-1	WAX 221 A1 - ABS	06/15/2025	Paydown		450	450	414	429	0	21	0	21	0	450	0	0	0	12	03/15/2052	2.B FE
411707-AK-8	HNGRY 2021-1 A2 - ABS	06/20/2025	Paydown		2,500	2,500	2,525	2,513	0	(13)	0	(13)	0	2,500	0	0	0	36	06/20/2051	2.B FE
466365-AE-3	JACK 2022-1 A22 - ABS	05/25/2025	Paydown		3,500	3,500	3,500	3,500	0	0	0	0	0	3,500	0	0	0	72	02/26/2052	2.B FE
476681-AD-3	JMIKE 241 A2 - ABS	05/15/2025	Paydown		4,388	4,388	4,363	2,993	0	25	0	25	0	4,388	0	0	0	101	02/16/2055	2.B FE
72703P-AC-7	PLNT 2019-1 A2 - ABS	06/05/2025	Paydown		725	725	649	669	0	56	0	56	0	725	0	0	0	14	12/06/2049	2.B FE
72703P-AF-0	PLNT 241 A2I - ABS	06/05/2025	Paydown		525	525	526	0	0	(1)	0	(1)	0	525	0	0	0	15	06/05/2054	2.B FE
78433L-AG-1	EIX 2023-A A1 - ABS	06/15/2025	Paydown		86,625	86,625	88,059	88,025	0	(1,400)	0	(1,400)	0	86,625	0	0	0	2,034	06/15/2042	1.A FE
83546D-AN-8	SONIC 2021-1 A21 - ABS	06/20/2025	Paydown		2,875	2,875	2,540	1,762	0	334	0	334	0	2,875	0	0	0	25	08/21/2051	2.B FE
83546D-AQ-1	SONIC 2021-1 A22 - ABS	06/20/2025	Paydown		3,750	3,750	3,750	3,750	0	0	0	0	0	3,750	0	0	0	41	08/21/2051	2.B FE
95058X-AL-2	WEN 211 A22 - ABS	06/15/2025	Paydown		350	350	359	356	0	(6)	0	(6)	0	350	0	0	0	5	06/15/2051	2.B FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					108,812	108,812	109,709	106,498	0	(885)	0	(885)	0	108,812	0	0	0	2,399	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					35,441,710	35,480,713	35,677,792	34,820,565	0	(276,532)	0	(276,532)	0	35,516,544	0	(74,834)	(74,834)	935,462	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					35,441,710	35,480,713	35,677,792	34,820,565	0	(276,532)	0	(276,532)	0	35,516,544	0	(74,834)	(74,834)	935,462	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					35,441,710	35,480,713	35,677,792	34,820,565	0	(276,532)	0	(276,532)	0	35,516,544	0	(74,834)	(74,834)	935,462	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					109,207,731	108,899,457	109,939,820	108,651,769	12,090	(384,184)	0	(372,095)	0	109,329,807	0	(122,077)	(122,077)	1,763,217	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					109,207,731	XXX	109,939,820	108,651,769	12,090	(384,184)	0	(372,095)	0	109,329,807	0	(122,077)	(122,077)	1,763,217	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
Citizens Bank	Rhode Island		0.000	0	0	41,494,041	76,759,110	48,219,370	XXX
U.S Bank	Ohio		2.647	17,111	0	2,608,284	2,613,864	2,619,642	XXX
Huntington National Bank	Ohio		3.744	48,861	0	5,225,108	5,244,430	5,263,192	XXX
KeyBank	Ohio		2.040	26,849	0	5,758,212	5,765,780	5,774,095	XXX
M&T Bank	Maryland		0.000	0	0	4,924,935	4,924,935	4,924,935	XXX
0199998. Deposits in ... 11 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX	0	0	1,167,879	1,439,712	1,597,605	XXX
0199999. Totals - Open Depositories		XXX	XXX	92,820	0	61,178,459	96,747,831	68,398,839	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	92,820	0	61,178,459	96,747,831	68,398,839	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash		XXX	XXX	92,820	0	61,178,459	96,747,831	68,398,839	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
233809-30-0	FIDELITY IMM:TRS O I		12/31/2024	4.160		113,572	2,351	335
31846V-41-9	FIRST AMER:TRS OBG V		04/02/2020	4.090		0	684	0
94975H-29-6	ALLSPRING:TRS+ MM I		09/04/2019	4.180		0	375	0
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						113,572	3,410	335
000000-00-0	Barrington Bank MMF		06/30/2025	3.000		1,117,989	0	16,271
000000-00-0	M&T Bank Money Market		06/30/2025	3.174		5,191,670	0	84,795
4812C0-67-0	JPMORGAN:US GVT MM CAP		10/15/2024	4.230		3,750,000	12,893	90,730
665278-70-1	NORTHERN INST:US GS SHS		06/30/2025	4.230		39,446,764	150,487	97,010
8309999999. Subtotal - All Other Money Market Mutual Funds						49,506,423	163,380	288,805
8589999999. Total Cash Equivalents (Unaffiliated)						49,619,995	166,790	289,140
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						49,619,995	166,790	289,140