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PRESS RELEASE FOR IMMEDIATE RELEASE

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Essent Group Ltd. Announces First Quarter 2023 Results and Declares Quarterly Dividend

HAMILTON, Bermuda, May 5, 2023 – Essent Group Ltd. (NYSE: ESNT) today reported net income for the quarter ended March 31, 2023 of \$170.8 million or \$1.59 per diluted share, compared to \$274.2 million or \$2.52 per diluted share for the quarter ended March 31, 2022.

Essent also announced today that its Board of Directors has declared a quarterly cash dividend of \$0.25 per common share. The dividend is payable on June 12, 2023, to shareholders of record on June 1, 2023.

"We are pleased with our first quarter 2023 financial results, which benefited from rising interest rates and favorable credit performance," said Mark A. Casale, Chairman and Chief Executive Officer. "Our results continue to demonstrate the earnings power of our business and provide us with attractive levels of operating cash flows. We continue to believe deploying our capital in a balanced manner is in the best long-term interest of our shareholders."

Financial Highlights:

- New insurance written for the first quarter of 2023 was \$12.9 billion, compared to \$13.0 billion in the fourth quarter of 2022 and \$12.8 billion in the first quarter of 2022.
- Insurance in force as of March 31, 2023 was \$231.5 billion, compared to \$227.1 billion as of December 31, 2022 and \$206.8 billion as of March 31, 2022.
- ➤ The combined ratio for the first quarter of 2023 was 22.7%, compared to 24.6% in the fourth quarter of 2022 and (30.7%) in the first quarter of 2022.

Conference Call:

Essent management will hold a conference call at 10:00 AM Eastern time today to discuss its results. The conference call will be broadcast live over the Internet at http://ir.essentgroup.com/events-and-presentations/events/default.aspx. The call may also be accessed by dialing 888-330-2384 inside the U.S., or 240-789-2701 for international callers, using passcode 9824537 or by referencing Essent.

A replay of the webcast will be available on the Essent website approximately two hours after the live broadcast ends for a period of one year. A replay of the conference call will be available approximately two hours after the call ends for a period of two weeks, using the following dial-in numbers and passcode: 800-770-2030 inside the U.S., or 647-362-9199 for international callers, passcode 9824537.

In addition to the information provided in the Company's earnings news release, other statistical and financial information, which may be referred to during the conference call, will be available on Essent's website at http://ir.essentgroup.com/financials/quarterly-results/default.aspx.

Forward-Looking Statements:

This press release may include "forward-looking statements" which are subject to known and unknown risks and uncertainties, many of which may be beyond our control. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "may," "will," "should," "expect," "plan," "anticipate," "believe," "estimate," "predict," or "potential" or the negative thereof or variations thereon or similar terminology. Actual events, results and outcomes may differ materially from our expectations due to a variety of known and unknown risks, uncertainties and other factors. Although it is not possible to identify all of these risks and factors, they include, among others, the following: changes in or to Fannie Mae and Freddie Mac (the "GSEs"), whether through Federal legislation, restructurings or a shift

in business practices; failure to continue to meet the mortgage insurer eligibility requirements of the GSEs; competition for customers; lenders or investors seeking alternatives to private mortgage insurance; deteriorating economic conditions (including inflation, rising interest rates and other adverse economic trends); the impact of COVID-19 and related economic conditions; an increase in the number of loans insured through Federal government mortgage insurance programs, including those offered by the Federal Housing Administration; decline in new insurance written and franchise value due to loss of a significant customer; decline in the volume of low down payment mortgage originations; the definition of "Qualified Mortgage" reducing the size of the mortgage origination market or creating incentives to use government mortgage insurance programs; the definition of "Qualified Residential Mortgage" reducing the number of low down payment loans or lenders and investors seeking alternatives to private mortgage insurance; the implementation of the Basel III Capital Accord discouraging the use of private mortgage insurance; a decrease in the length of time that insurance policies are in force; uncertainty of loss reserve estimates; our non-U.S. operations becoming subject to U.S. Federal income taxation; becoming considered a passive foreign investment company for U.S. Federal income tax purposes; and other risks and factors described in Part I, Item 1A "Risk Factors" of our Annual Report on Form 10-K for the year ended December 31, 2022 filed with the Securities and Exchange Commission on February 17, 2023, as subsequently updated through other reports we file with the Securities and Exchange Commission. Any forward-looking information presented herein is made only as of the date of this press release, and we do not undertake any obligation to update or revise any forward-looking information to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise.

About the Company:

Essent Group Ltd. (NYSE: ESNT) is a Bermuda-based holding company (collectively with its subsidiaries, "Essent") which, through its wholly-owned subsidiary, Essent Guaranty, Inc., offers private mortgage insurance for single-family mortgage loans in the United States. Essent provides private capital to mitigate mortgage credit risk, allowing lenders to make additional mortgage financing available to prospective homeowners. Headquartered in Radnor, Pennsylvania, Essent Guaranty, Inc. is licensed to write mortgage insurance in all 50 states and the District of Columbia, and is approved by Fannie Mae and Freddie Mac. Essent also offers mortgage-related insurance, reinsurance and advisory services through its Bermuda-based subsidiary, Essent Reinsurance Ltd. Essent is committed to supporting environmental, social and governance ("ESG") initiatives that are relevant to the company and align with the companywide dedication to responsible corporate citizenship that positively impacts the community and people served. Additional information regarding Essent may be found at www.essentgroup.com and www

Source: Essent Group Ltd.

Essent Group Ltd. and Subsidiaries Financial Results and Supplemental Information (Unaudited) Quarter Ended March 31, 2023

Exhibit A	Condensed Consolidated Statements of Comprehensive Income (Unaudited)
Exhibit B	Condensed Consolidated Balance Sheets (Unaudited)
Exhibit C	Historical Quarterly Data
Exhibit D	New Insurance Written
Exhibit E	Insurance in Force and Risk in Force
Exhibit F	Other Risk in Force
Exhibit G	Portfolio Vintage Data
Exhibit H	Reinsurance Vintage Data
Exhibit I	Portfolio Geographic Data
Exhibit J	Rollforward of Defaults and Reserve for Losses and LAE
Exhibit K	Detail of Reserves by Default Delinquency
Exhibit L	Investments Available for Sale
Exhibit M	Insurance Company Capital

Essent Group Ltd. and Subsidiaries Condensed Consolidated Statements of Comprehensive Income (Unaudited)

Inclusionals except per share amounts) 2023 2022 per Necrost Revenues: \$239,491 \$220,254 Ceded premiums written 205,500 199,731 Decrease in unusande premiums 5,538 1,539 Decrease in unusanded premiums 5,338 1,539 Net premiums earned 43,236 2,153,30 Net incisement income 43,236 2,468 Realized invisement losses, net (488) 1,735,20 Closs) income from other invested assets 2,702 2,478 Total revenues 256,246 264,61 Total revenues 2,626,24 2,728 Total revenues 4,815 4,078 Closes and expenses 4,815 4,079 Interest expense 6,936 2,226 Total losses and Expenses 4,815 4,079 Interest expense 6,936 2,226 Total losses and expenses 201,295 3,284,47 Income before income taxes 3,108 3,232 Net income 1,109 2,253		T	hree Months E	nded	March 31,
Direct premiums written \$ 239,491 \$ 220,254 Ceded premiums 33,591 \$ (20,523) Net premiums written 208,500 199,731 Decrease in unearned premiums 53,58 15,590 Net premiums carned 211,258 215,303 Net investment income 43,236 24,680 Realized investment losses, net (2,702) 24,705 Other income 4,942 7,248 Other income 4,942 7,248 Other income 4,942 7,248 Total revenues 1,809 4,906 Cheering provision for losses and LAE 1,809 4,906 Cherry underwriting and operating expenses 48,195 40,706 Interest expense 5,936 2,226 Total losses and expenses 5,195 (3,830) Income laxes pense 5,195 3,248 Net income taxes 3,046 5,23 Net income taxes 9,106 2,25 Diluted 1,59 2,52 Verighted average shares outstandi	(In thousands, except per share amounts)		2023		2022
Ceded premiums (33,591) (20,523) Net premiums written 205,900 199,731 Decrease in uneamed premiums 53,58 15,599 Net premiums earned 211,258 215,301 Net investment income 43,236 24,680 Realized investment losses, net (488) (7,352) (Loss) income from other invested assets (2,702) 24,708 Other income 49,42 7,248 Total revenues 180,60 265,246 Coses and expenses (180) 106,885 Coses and expenses 48,195 40,796 Other underwriting and operating expenses 48,195 40,796 Other underwriting and operating expenses 54,951 (63,836) Income before income taxes 201,295 328,447 Income before income taxes 30,468 54,200 Net income \$ 1,00 \$ 2,53 Diluted 1,59 2.53 Diluted 10,548 108,106 Other comprehensive income (loss) \$ 106,943 108,106	Revenues:				
Net premiums written 205,900 199,731 Decrease in uneamed premiums 5,358 15,590 Net premiums camed 211,258 215,330 Net investment lincome 43,236 24,680 Realized investment losses, net (488) 7,352 (Loss) income from other invested assets (2,702) 24,705 Other income 4,942 7,248 Total revenues 256,246 264,611 Losses and expenses (Benefit) provision for losses and LAE (180) (106,858) Other undorrwriting and operating expenses 48,195 40,796 Interest expense 6,936 2,226 Total losses and expenses 54,951 66,335 Income before income taxes 201,295 328,447 Income tax expense 30,468 54,280 Net income \$ 170,827 \$ 274,167 Earnings per share: Basic \$ 1,00 \$ 2,53 Diluted 105,943 108,166 Diluted 107,982 \$ 274,16	Direct premiums written	\$	239,491	\$	220,254
Decrease in uneamed premiums 5,358 15,599 Net promiums canned 211,258 215,330 Ret investment income 43,236 24,680 Realized investment losses, net (2,702) 24,705 Other income 4,942 7,248 Total revenues 256,246 264,611 Benefity provision for losses and LAE (180) (106,858) Other underwriting and operating expenses 48,195 40,706 Income before income taxes 201,295 328,447 Income before income taxes 201,295 328,447 Income before income taxes 30,468 54,280 Net income \$ 170,827 \$ 274,167 Weighted average shares outstanding: \$ 170,827 \$ 274,167 Veighted average shares outstanding: \$ 106,943 108,166 Diluted 107,585 108,500 Veighted average shares outstanding: \$ 170,827 \$ 274,167 Veighted average shares outstanding: \$ 170,827 \$ 274,167 Other comprehensive income (loss): \$ 270,800 \$ 274,167	Ceded premiums		(33,591)		(20,523)
Net premiums earned 211,258 215,330 Net investment income 43,236 24,680 (Loss) income from other invested assets (2,702) 24,705 Other income 4,942 7,248 Total revenues 256,246 264,611 Losses and expenses: (180) (106,858) Other underwriting and operating expenses 48,195 40,796 Other underwriting and operating expenses 6,936 2,226 Total loses and expenses 6,936 2,226 Total loses and expenses 30,488 54,280 Net income taxes 201,295 328,447 Income before income taxes 30,468 54,280 Net income \$ 170,827 \$ 274,167 Earnings per share: \$ 2 \$ 2.25 Diluted 105,943 108,166 Diluted 107,855 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss) \$ 170,827 \$ 274,167 Other comprehensive income (loss) \$ 8,753 203,006 <td>Net premiums written</td> <td></td> <td>205,900</td> <td></td> <td>199,731</td>	Net premiums written		205,900		199,731
Net investment income 43,236 24,680 Realized investment losses, net (488 (7,322) Other income 4,942 7,248 Total revenues 256,246 264,611 Losses and expenses (Benefit) provision for losses and LAE (180) (106,888) Other underwriting and operating expenses 48,195 40,796 Interest expense 6,936 2,226 Total losses and expenses 34,951 (63,836) Income before income taxes 201,295 328,447 Income tax expense 30,468 54,280 Net income \$ 170,827 \$ 274,167 Earnings per share: S \$ 2,22 Earnings per share: S \$ 2,23 Diluted 1,59 2.53 Diluted 1,59 2.53 Net income \$ 170,827 \$ 274,167 Weighted average shares outstanding: Basic 105,93 108,166 Diluted 107,859 108,590 Net income <td>Decrease in unearned premiums</td> <td></td> <td>5,358</td> <td></td> <td>15,599</td>	Decrease in unearned premiums		5,358		15,599
Realized investment losses, net (488) (7,325) (Loss) income from other invested assets 2,702 24,705 Other income 4,942 7,248 Total revenues 256,246 264,611 Losses and expenses: (Benefit) provision for losses and LAE (180) (106,888) Other underwriting and operating expenses 48,195 40,796 Increst expense 6,936 2,226 Total losses and expenses 54,951 (63,836) Income before income taxes 201,295 328,447 Income tax expense 30,468 54,280 Net income \$ 170,827 \$ 274,167 Earnings per share: Basic \$ 1,09 2,53 Diluted 1,59 2,53 Diluted 107,585 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss) \$ 170,827 \$ 274,167 Other comprehensive income (loss) \$ 8,753 (203,006) Total loss and expenses \$ 2,925,50 <td>Net premiums earned</td> <td></td> <td>211,258</td> <td></td> <td>215,330</td>	Net premiums earned		211,258		215,330
Loss) income from other invested assets (2,702) 24,705 Other income 4,942 7,248 Total revenues 256,246 264,611 Losses and expenses: 4,942 26,461 Losses and expenses: 4,8195 40,706 Other underwriting and operating expenses 48,195 40,706 Interest expense 6,936 2,226 Total losses and expenses 201,295 328,447 Income before income taxes 201,295 328,447 Income tax expense 30,468 54,280 Net income \$ 170,827 \$ 2,74,167 Earnings per share: 8 1.00 \$ 2,53 Diluted 1.05,93 1.08,166 10 10 \$ 2,53 Diluted 107,585 108,509 \$ 10 \$ 2,74,167 Other comprehensive income (loss) \$ 170,827 \$ 274,167 Other comprehensive income (loss) \$ 8,753 (203,006) Comprehensive income \$ 2,29,580 \$ 7,11,61	Net investment income		43,236		24,680
Other income 4,942 7,248 Total revenues 256,246 264,011 Losses and expenses: 8 2 (Benefit) provision for losses and LAE (180) (106,858) Other underwriting and operating expenses 48,195 40,796 Increst expense 6,936 2,226 Total losses and expenses 201,295 328,447 Income before income taxes 201,295 328,447 Income tax expense 30,468 54,280 Net income \$ 170,827 \$ 274,167 Earnings per share: 8 1.60 \$ 2.53 Diluted 1.50 \$ 2.53 Diluted 107,585 108,106 Diluted 107,585 108,509 Veincome \$ 170,827 \$ 274,167 Other comprehensive income (loss) \$ 1,70,827 \$ 274,167 Other comprehensive income (loss) \$ 58,753 \$ 203,006 Comprehensive income \$ 229,580 \$ 71,161	Realized investment losses, net		(488)		(7,352)
Total revenues 256,246 264,611 Losses and expenses: (180) (106,858) (Benefit) provision for losses and LAE (180) (106,858) (Diter underwriting and operating expenses 44,195 40,796 Interest expense 6,936 2,226 Total losses and expenses 201,295 328,447 Income before income taxes 201,295 328,447 Income tax expense 30,468 54,280 Net income \$ 170,827 \$ 274,167 Earnings per share: Basic \$ 1.60 \$ 2.53 Diluted 1.59 2.53 Diluted 106,943 108,166 Diluted 107,827 \$ 274,167 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): Change in unrealized appreciation (depreciation) of investments \$ 8,753 (203,006) Total other comprehensive income (loss) \$ 8,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161	(Loss) income from other invested assets		(2,702)		24,705
Losses and expenses: (Benefit) provision for losses and LAE (180) (106,888) 0.106,888 0.106,788 0.107,96 10,796 10,796 10,796 10,796 10,796 10,222 10,222 10,236 2,226 10,236 2,226 10,236 2,226 10,383 10,383 10,383 10,383 10,383 10,383 10,383 10,383 10,383 10,383 10,384 10,383	Other income		4,942		7,248
Benefity provision for losses and LAE (180) (106,858) Other underwriting and operating expenses 48,195 40,796 Interest expense 6,936 2,226 Total losses and expenses 54,951 (63,836) Income before income taxes 201,295 328,447 Income tax expense 30,468 54,280 Net income \$ 170,827 \$ 274,167 Earnings per share: Basic \$ 1.60 \$ 2.53 Diluted 105,943 108,166 Diluted 107,585 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): \$ 170,827 \$ 274,167 Change in unrealized appreciation (depreciation) of investments \$ 8,753 203,006 Total other comprehensive income (loss) \$ 8,753 203,006 Comprehensive income \$ 229,580 \$ 71,161	Total revenues		256,246		264,611
Other underwriting and operating expenses 48,195 40,796 Interest expense 6,936 2,226 Total losses and expenses 54,951 (63,836) Income before income taxes 201,295 328,447 Income tax expense 30,468 54,280 Net income \$ 170,827 \$ 274,167 Earnings per share: 8 \$ 1.60 \$ 2.53 Diluted 1.59 2.52 Weighted average shares outstanding: 8 \$ 106,943 108,166 Diluted 107,585 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): \$ 100,000 \$ 229,580 \$ 71,161 Comprehensive income \$ 229,580 \$ 71,161	Losses and expenses:				
Interest expense 6,936 2,226 Total losses and expenses 54,951 (63,836) Income before income taxes 201,295 328,447 Income tax expense 30,468 54,280 Net income \$ 170,827 \$ 274,167 Earnings per share: \$ 1.60 \$ 2.53 Diluted 1.59 2.52 Weighted average shares outstanding: \$ 106,943 108,166 Diluted 107,585 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): \$ 170,827 \$ 274,167 Change in unrealized appreciation (depreciation) of investments 5 8,753 (203,006) Total other comprehensive income (loss) \$ 8,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161	(Benefit) provision for losses and LAE		(180)		(106,858)
Total losses and expenses 54,951 (63,836) Income before income taxes 201,295 328,447 Income tax expense 30,468 54,280 Net income \$ 170,827 \$ 274,167 Earnings per share: \$ 1.60 \$ 2.53 Diluted 1.59 2.52 Weighted average shares outstanding: \$ 106,943 108,166 Diluted 107,585 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): \$ 274,167 Change in unrealized appreciation (depreciation) of investments 58,753 (203,006) Total other comprehensive income (loss) 58,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161	Other underwriting and operating expenses		48,195		40,796
Income before income taxes	Interest expense		6,936		2,226
Net income tax expense 30,468 54,280 Net income S 170,827 \$ 274,167	Total losses and expenses	_	54,951		(63,836)
Net income \$ 170,827 \$ 274,167 Earnings per share: Basic \$ 1.60 \$ 2.53 Diluted 1.59 2.52 Weighted average shares outstanding: Basic 106,943 108,166 Diluted 107,585 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): Change in unrealized appreciation (depreciation) of investments 58,753 (203,006) Total other comprehensive income (loss) 58,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161	Income before income taxes		201,295		328,447
Earnings per share: Basic \$ 1.60 \$ 2.53 Diluted 1.59 2.52 Weighted average shares outstanding: Basic 106,943 108,166 Diluted 107,585 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): Change in unrealized appreciation (depreciation) of investments 58,753 (203,006) Total other comprehensive income (loss) 58,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161	Income tax expense		30,468		54,280
Basic \$ 1.60 \$ 2.53 Diluted 1.59 2.52 Weighted average shares outstanding: Basic 106,943 108,166 Diluted 107,585 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): Change in unrealized appreciation (depreciation) of investments 58,753 (203,006) Total other comprehensive income (loss) 58,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161	Net income	\$	170,827	\$	274,167
Basic \$ 1.60 \$ 2.53 Diluted 1.59 2.52 Weighted average shares outstanding: Basic 106,943 108,166 Diluted 107,585 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): Change in unrealized appreciation (depreciation) of investments 58,753 (203,006) Total other comprehensive income (loss) 58,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161					
Diluted 1.59 2.52 Weighted average shares outstanding: Basic 106,943 108,166 Diluted 107,585 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): Change in unrealized appreciation (depreciation) of investments 58,753 (203,006) Total other comprehensive income (loss) 58,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161					
Weighted average shares outstanding: Basic 106,943 108,166 Diluted 107,585 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): Change in unrealized appreciation (depreciation) of investments 58,753 (203,006) Total other comprehensive income (loss) 58,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161	Basic	\$	1.60	\$	2.53
Basic 106,943 108,166 Diluted 107,585 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): Change in unrealized appreciation (depreciation) of investments 58,753 (203,006) Total other comprehensive income (loss) 58,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161	Diluted		1.59		2.52
Diluted 107,585 108,590 Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): \$ 8,753 (203,006) Change in unrealized appreciation (depreciation) of investments 58,753 (203,006) Total other comprehensive income (loss) 58,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161	Weighted average shares outstanding:				
Net income \$ 170,827 \$ 274,167 Other comprehensive income (loss): \$ 274,167 Change in unrealized appreciation (depreciation) of investments 58,753 (203,006) Total other comprehensive income (loss) 58,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161	Basic		106,943		108,166
Other comprehensive income (loss): Change in unrealized appreciation (depreciation) of investments 58,753 (203,006) Total other comprehensive income (loss) 58,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161	Diluted		107,585		108,590
Change in unrealized appreciation (depreciation) of investments 58,753 (203,006) Total other comprehensive income (loss) 58,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161	Net income	\$	170,827	\$	274,167
Total other comprehensive income (loss) 58,753 (203,006) Comprehensive income \$ 229,580 \$ 71,161	Other comprehensive income (loss):				
Comprehensive income \$ 229,580 \$ 71,161	Change in unrealized appreciation (depreciation) of investments		58,753		(203,006)
	Total other comprehensive income (loss)		58,753		(203,006)
	Comprehensive income	\$	229,580	\$	71,161
Loss ratio (0.1%) (49.6%)	Loss ratio		(0.1%)		(49.6%)
Expense ratio 22.8 18.9	Expense ratio		22.8		18.9
Combined ratio 22.7% (30.7%)	Combined ratio		22.7%		(30.7%)

Essent Group Ltd. and Subsidiaries Condensed Consolidated Balance Sheets (Unaudited)

		March 31,	D	ecember 31,
(In thousands, except per share amounts)		2023		2022
Assets				
Investments	•	4 602 204		4 400 500
Fixed maturities available for sale, at fair value	\$	4,602,284	\$	4,489,598
Short-term investments available for sale, at fair value		347,752		252,027
Total investments available for sale		4,950,036		4,741,625
Other invested assets		255,288		257,941
Total investments		5,205,324		4,999,566
Cash		68,633		81,240
Accrued investment income		36,896		33,162
Accounts receivable		61,282		57,399
Deferred policy acquisition costs		9,511		9,910
Property and equipment		18,514		19,571
Prepaid federal income tax		418,460		418,460
Other assets		108,886		104,489
Total assets	\$	5,927,506	\$	5,723,797
Liabilities and Stockholders' Equity				
Liabilities				
Reserve for losses and LAE	\$	216,022	\$	216,464
Unearned premium reserve		157,529		162,887
Net deferred tax liability		383,116		356,810
Credit facility borrowings, net of deferred costs		421,128		420,864
Other accrued liabilities		100,770		104,463
Total liabilities		1,278,565		1,261,488
Commitments and contingencies				
Stockholders' Equity				
Common shares, \$0.015 par value:				
Authorized - 233,333; issued and outstanding - 107,659 shares in 2023 and 107,683 shares in 2022		1,615		1,615
Additional paid-in capital		1,334,607		1,350,377
Accumulated other comprehensive loss		(324,037)		(382,790)
Retained earnings		3,636,756		3,493,107
Total stockholders' equity		4,648,941		4,462,309
Total liabilities and stockholders' equity	\$	5,927,506	\$	5,723,797
Return on average equity (1)		15.0%		19.1%

⁽¹⁾ The 2023 return on average equity is calculated by dividing annualized year-to-date 2023 net income by average equity. The 2022 return on average equity is calculated by dividing full year 2022 net income by average equity.

Essent Group Ltd. and Subsidiaries Supplemental Information Historical Quarterly Data

Schemen Statemen Stateme			2023				20	022			
Revenue: Net preturmer earned: U.S. Mortgage Insurance Portfolito \$196,568 \$196,267 \$194,222 \$198,80 \$20,313 OSE and other risk share \$14,693 \$145,822 \$13,602 \$12,011 \$21,533 Net presumme ramed \$12,323 \$12,502 \$23,934 \$12,011 \$15,330 Realized investment (loses) gains, net \$43,234 \$15,502 \$16,75 \$147 \$17,002 Other income (mo other invested asses \$25,242 \$13,809 \$14,401 \$17,002 \$24,000 Other income (mo other invested asses \$25,242 \$13,809 \$14,401 \$15,000 \$24,000 Other income (mo other invested asses \$24,002 \$23,000 \$21,400 \$24,00	Selected Income Statement Data	1	March 31	De	ecember 31	Se	ptember 30		June 30		March 31
Ker permiume carnotic S 196,566 S 192,070 S 194,272 \$ 198,891 \$ 20,312 GSE and other risk share 14,693 14,582 13,602 131,201 212,331 Net premiume carnod 231,258 207,252 207,934 223,101 215,330 Net my commiume carnod 4388 35,254 155 233,10 24,803 Realized invention (loss) apims, net 488 35,254 157 157 7,248 Other more (loss) (l) 24,924 21,803 11,447 1577 7,248 Other more (loss) (l) 25,262 23,003 16,147 1577 7,248 Other more (loss) (l) 24,904 24,803 14,407 15,77 7,248 Other more (loss) (l) 24,904 24,809 24,104 44,809 10,008 Other underviring and operating expenses 9,905 6,045 4,449 4,479 4,250 Other more fiver income taxes 25,212 37,002 21,002 27,252 32,804 Net more expense (l)	(In thousands, except per share amounts)										_
US. Mortgage Insurance Portfolion 8 196,566 1 12,607 1 14,607 1 14,820 1 14,820 1 14,820 1 14,820 1 14,820 1 14,820 1 14,820 1 14,820 1 14,820 2 10,216 1 21,131 2 12,131 2 13,330 2 14,830 1 14,830 2 12,014 2 13,330 2 14,830 2 12,014 2 13,330 2 14,830 2 13,330 2 14,030	Revenues:										
GSE and other risk share 14,693 14,582 13,602 13,102 12,018 Net premiums carmed 211,258 207,252 207,944 22,339 24,689 Re lized investment incose 43,243 37,756 327,50 407 7,075 Re Relized investment (losse) gains, net 43,243 17,589 9,617 15,73 24,80 Other income (loss) (1) 49,42 10,889 11,467 15,73 24,80 Total recent come 252,62 20,307 21,40 256,10 Cheer independing companies 48,195 4,618 4,189 4,000 16,80 10,80 <t< th=""><th>Net premiums earned:</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>	Net premiums earned:										
Net premiums earned 211,258 207,252 207,934 212,011 215,308 Net incument income 43,236 37,796 32,594 29,309 24,680 Closs) income from other invested sasets 6,709 1,759 9,617 1,953 24,705 Other income (loss) (1) 4,942 10,888 11,447 1,577 7,248 Total revenue 255,246 23,037 261,767 244,00 24,01 Elemetri provision for foreses and LAE (180) 4,101 4,252 76,109 10,688 Other underwriting and operating expenses 48,195 46,895 42,144 41,898 40,796 Interest expense 6,936 6,045 42,144 41,898 40,796 Total losses and expenses 4,935 517,982 32,897 22,828 22,249 Interest expense 6,936 6,045 4,242 41,898 40,796 Interest expense 3,948 23,630 32,897 42,742 52,742 Interest expense 3,948<	U.S. Mortgage Insurance Portfolio	\$	196,565	\$	192,670	\$	194,272	\$	198,891	\$	203,312
Net investment income 43,36 37,766 32,594 29,309 24,600 Relaced investment (loses) gains, net (loss) income from other invende assets 6,202 7,599 9,617 1,953 24,705 Other income (loss) (l) 4,242 1,208 1,1447 1,557 7,248 Total revenues 25,624 30,037 21,676 24,409 26,411 Total revenues 25,624 30,037 21,676 24,409 26,611 Total revenues 1,000 41,01 42,525 76,199 10,608,81 Other underwriting and operating expenses 48,195 44,805 42,444 44,905 2,022 Interest expense 9,306 15,014 25,827 2,222 Interest expense (r) 30,405 15,045 21,414 26,838 Interest expense (r) 30,405 21,021 27,832 38,447 Potation Expense (r) 21,022 21,022 27,823 32,414 Interest expense (r) 21,023 21,032 21,032 2	GSE and other risk share		14,693		14,582		13,662		13,120		12,018
Realized investment (losses) gains, net (488) (5,524) 175 (471) 7,332 Closs) income from other invested assets 2,702 (7,599) 36,17 1,953 24,705 Other income (loss) (f) 4,942 (1,888) 11,476 2,570 2,640 2,641 Total revenues 256,246 230,377 26,707 2,440 2,641 Remain operating expenses 48,195 44,085 42,144 41,898 40,708 Interest expense 6,936 6,045 24,444 41,898 40,708 Interest expense 6,936 6,045 24,444 2,387 2,226 Interest expense (2) 3,048 21,299 2,31,40 2,34,40 3,44,60 2,34,70 2,34,70 2,34,40 3,44,60 2,31,70 2,34,40 3,44,60 2,31,70 2,34,40 3,44,60 2,31,70 2,34,40 3,44,60 2,31,70 2,21,70 2,23,10 2,24,10 2,24,10 2,23,10 2,24,10 2,23,10 2,23,10 2,24,10	Net premiums earned		211,258		207,252		207,934		212,011		215,330
Construction of the content of the	Net investment income		43,236		37,796		32,594		29,339		24,680
Other income (loss) (f) 4,942 (1,888) 11,447 1,577 7,248 Total revenue 256,246 230,307 261,707 24,409 264,611 Loses and expenses 1 4,108 4,101 4,252 76,198 10,088 Other underwriting and operating expenses 48,195 4,605 4,214 4,189 2,228 Interest expense 6,936 6,936 4,410 2,887 2,228 Total losses and expenses 2,932 3,743 2,102 2,7823 2,328,41 Income before income taxes 201,029 17,296 2,102 2,7823 2,324,41 Income before income taxes 201,029 17,296 2,102 2,7823 2,324,41 Income before income taxes 201,029 1,2796 2,102 2,523 3,234,61 2,228 2,244,61 2,228 2,244,61 2,238 2,244,61 2,228 2,244,61 2,228 2,244,61 2,228 2,244,62 2,214,61 2,258,12 2,217,62 2,244,61 2,22	Realized investment (losses) gains, net		(488)		(5,524)		175		(471)		(7,352)
Total revenues 256,246 230,307 261,767 24,409 264,611 Loses and expenses: Clemefit) provision for losses and LAE (180) 4,101 4,252 76,199 106,858 Other underwriting and operating expenses 48,195 46,895 42,144 41,898 40,796 Interest expense 6,936 6,045 4,404 2,875 2,226 Total losses and expenses 54,951 57,041 50,846 31,414 66,385 Income before income taxes 201,295 172,996 20,921 275,823 328,447 Income before income taxes 201,295 172,996 20,921 275,823 328,447 Income tax expense (2) 30,488 25,630 32,870 44,049 42,249 Net income \$10,082 \$1,338 \$1,67 \$2,17 \$2,53 Basic \$10,093 105,81 106,81 106,821 108,60 108,50 108,50 108,50 108,50 108,50 108,50 108,50 108,50 108,50	(Loss) income from other invested assets		(2,702)		(7,599)		9,617		1,953		24,705
Losses and expenses: Use of the provision for losses and LAE (180) 4,101 4,252 76,199 106,858 Other underwriting and operating expenses 48,195 46,895 42,144 41,898 40,796 Interest expense 6,936 6,045 4,450 2,887 2,226 Total losses and expenses 201,295 77,904 20,1924 275,823 328,447 Income before income taxes 201,295 172,906 201,292 275,823 328,447 Income tax expense (2) 30,468 25,530 32,804 44,054 54,280 Net income 201,293 1,4736 210,793 44,054 54,280 Net income 201,093 2,137 210,109 221,109 22	Other income (loss) (1)		4,942		(1,888)		11,447		1,577		7,248
Clenefit) provision for losses and LAE	Total revenues		256,246		230,037		261,767		244,409		264,611
Other undervriting and operating expenses 48,195 46,895 42,144 41,898 40,796 Interest expense 6,936 6,045 4,450 2,877 2,226 Total losses and expenses 201,951 37,041 50,846 31,414 60,330 Income before income taxes 201,295 172,996 210,921 275,823 328,417 Income before income taxes 30,688 25,630 32,870 44,694 52,820 Net income \$ 10,082 \$ 14,366 \$ 23,700 40,945 \$ 2,200 Net income \$ 10,082 \$ 1,336 \$ 1,675 \$ 2,176 \$ 2,201 Both come \$ 1,092 \$ 1,338 \$ 1,67 \$ 2,17 \$ 2,53 Diluted \$ 1,093 \$ 10,681 \$ 10,692 \$ 10,816 Diluted \$ 107,585 \$ 107,419 \$ 107,337 \$ 107,828 \$ 108,500 Basic \$ 1,005 \$ 1,007,419 \$ 10,733 \$ 10,782 \$ 10,816 Book value per share \$ 2,000 \$ 1,000 <td< td=""><td>Losses and expenses:</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Losses and expenses:										
Interest expense 6,936 6,036 7,041 2,887 2,226 Total losses and expenses 54,951 57,041 50,846 (31,41) 60,385 Income before income taxes 201,295 172,996 210,921 275,823 328,447 Income tax expense (2) 30,468 25,630 3,2870 44,054 52,200 Net income \$10,827 \$147,366 \$10,805 23,700 \$23,740 \$2,201 Per income \$10,827 \$147,360 \$10,605 \$2,170 \$2,201 \$2,201 Basic \$1,60 \$1,38 \$1,67 \$2,17 \$2,53 \$2,50	(Benefit) provision for losses and LAE		(180)		4,101		4,252		(76,199)		(106,858)
Total loses and expenses 54,951 57,041 50,846 (31,144) (63,830) Income before income taxes 201,295 172,996 210,921 275,823 328,447 Income tax expense (2) 30,468 25,630 32,870 44,054 54,280 Net income \$ 170,827 \$ 173,366 \$ 178,051 \$ 23,176 \$ 274,167 Exercises well and the companies of	Other underwriting and operating expenses		48,195		46,895		42,144		41,898		40,796
Income before income taxes	Interest expense		6,936		6,045		4,450		2,887		2,226
Income tax expense (2) 30.468 25.630 32.870 44.054 54.280 Net income \$ 170.827 \$ 147.366 \$ 178.051 \$ 23.1769 \$ 274.167 Earnings per share: Basic \$ 1.69 \$ 1.38 \$ 1.67 \$ 2.17 \$ 2.53 Diluted 159 1.37 16.687 \$ 16.921 \$ 18.16 Basic \$ 106,943 \$ 106,881 \$ 106,870 \$ 106,921 \$ 108,590 Basic \$ 107,419 \$ 107,337 \$ 106,921 \$ 108,590 Book value per share \$ 43.18 \$ 107,419 \$ 107,337 \$ 107,283 \$ 26.00 Return on average equity (annualized) \$ 15.09 \$ 13.59 \$ 16.687 \$ 21.89 \$ 26.00 Other Data: Expense ratio (4) \$ 2.28 \$ 2.26 \$ 2.03 \$ 18.99 Expense ratio (4) \$ 2.28 \$ 2.26 \$ 2.03 \$ 18.99 Combined ratio \$ 2.25 \$ 2.45 \$ 2.23 \$ 16.69 \$ 16.29 \$ 18.90	Total losses and expenses		54,951		57,041		50,846	_	(31,414)	_	(63,836)
Net income \$ 170,827 \$ 147,366 \$ 178,051 \$ 231,769 \$ 274,167 Earnings per share: \$ 1.60 \$ 1.38 \$ 1.67 \$ 2.17 \$ 2.53 Diluted 1.59 1.37 1.66 2.16 2.52 Weighted average shares outstanding: Basic 106,943 106,881 106,870 106,921 108,166 Diluted 107,585 107,419 107,337 107,283 108,590 Book value per share \$ 43.18 \$ 41.44 \$ 39.87 \$ 39.67 \$ 38.98 Return on average equity (annualized) 15.0% 13.5% 16.6% 21.8% 26.0% Other Data: Loss ratio (3) 0 2.2 2.0 (35.9%) (49.6%) Expense ratio (4) 2.2.8 2.2.6 20.3 19.8 18.9 Combined ratio 2.2.2 2.4.6% 20.3 19.8 18.9 Credit Facility 2.2.2 2.4.6% 2.2.3% 10.6.2% 30.07%	Income before income taxes		201,295		172,996		210,921		275,823		328,447
Earnings per share: Basic \$ 1.60 \$ 1.38 \$ 1.67 \$ 2.17 \$ 2.53 Diluted 1.59 1.37 1.66 2.16 2.52 Weighted average shares outstanding: Basic 106,943 106,881 106,870 106,921 108,166 Diluted 107,585 107,419 107,337 107,283 108,590 Book value per share \$ 43.18 \$ 41.44 \$ 39.87 \$ 39.67 \$ 38.98 Return on average equity (annualized) 15.0% 13.5% 16.6% 21.8% 26.0% Other Data: Loss ratio (3) (0.1%) 2.0% 2.0% (35.9%) (49.6%) Expense ratio (4) 22.8 22.6 20.3 19.8 18.9 Combined ratio 22.7% 24.6% 22.3% (16.2%) 30.07% Borrowings outstanding \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$	Income tax expense (2)		30,468		25,630		32,870		44,054		54,280
Basic \$ 1.60 \$ 1.38 \$ 1.67 \$ 2.17 \$ 2.53 Diluted 1.59 1.37 1.66 2.16 2.52 Weighted average shares outstanding: Basic 106,943 106,881 106,870 106,921 108,166 Diluted 107,585 107,419 107,337 107,283 108,590 Book value per share \$ 43.18 \$ 41.44 \$ 39.87 \$ 39.67 \$ 38.98 Return on average equity (annualized) 15.0% 13.5% 16.6% 21.8% 26.0% Other Data: 2 2 2.0% 2.0% 35.99% (49.6% Expense ratio (4) 2.2.8 2.2.6 20.3 19.8 18.9 Combined ratio 22.2.8 2.2.6 20.3 19.8 18.9 Credit Facility 2.2.2.2 24.6% 22.3% 106.2% 30.7% Borrowings outstanding \$ 425,000 \$ 425,000 \$ 425,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,00	Net income	\$	170,827	\$	147,366	\$	178,051	\$	231,769	\$	274,167
Diluted 1.59 1.37 1.66 2.16 2.52 Weighted average shares outstanding: Basic 106,943 106,881 106,870 106,921 108,166 Diluted 107,585 107,419 107,337 107,283 108,590 Book value per share \$43.18 \$41.44 \$39.87 \$39.67 \$38.98 Return on average equity (annualized) 15.0% 13.5% 16.6% 21.8% 26.0% Other Data: 2 2 2.0% 2.0% 35.9% (49.6% Expense ratio (4) 2.2.8 2.2.6 20.3 19.8 18.9 Combined ratio 22.7% 24.6% 22.3% (16.2)% 30.7% Credit Facility 8 425,000 \$425,000 \$425,000 \$400,000 \$400,000 \$400,000 \$400,000 \$400,000 \$400,000 \$400,000 \$400,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 \$100,000 <td< td=""><td>Earnings per share:</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	Earnings per share:										
Weighted average shares outstanding: Basic 106,943 106,881 106,870 106,921 108,166 Diluted 107,585 107,419 107,337 107,283 108,590 Book value per share \$ 43.18 \$ 41.44 \$ 39.87 \$ 39.67 \$ 38.98 Return on average equity (annualized) 15.0% 13.5% 16.6% 21.8% 26.0% Other Data: Loss ratio (3) (0.1%) 2.0% 2.0% 35.9% 49.6% Expense ratio (4) 22.8 22.6 20.3 19.8 18.9 Combined ratio 22.1% 24.6% 22.3% (16.2% 30.7% Credit Facility Borrowings outstanding \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 40	Basic	\$	1.60	\$	1.38	\$	1.67	\$	2.17	\$	2.53
Basic 106,943 106,881 106,870 106,921 108,166 Diluted 107,585 107,419 107,337 107,283 108,590 Book value per share \$ 43.18 \$ 41.44 \$ 39.87 \$ 39.67 \$ 38.98 Return on average equity (annualized) 15.0% 13.5% 16.6% 21.8% 26.0% Other Data: Loss ratio (3) (0.1%) 2.0% 2.0% (35.9)% (49.6)% Expense ratio (4) 22.8 22.6 20.3 19.8 18.9 Combined ratio 22.7% 24.6% 22.3% (16.2)% (30.7)% Credit Facility Borrowings outstanding \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 1.99 % Weighted average interest rate (end of period) 6.52% 6.02% 4.39% 2.92% 1.99%	Diluted		1.59		1.37		1.66		2.16		2.52
Diluted 107,585 107,419 107,337 107,283 108,590 Book value per share \$ 43.18 \$ 41.44 \$ 39.87 \$ 39.67 \$ 38.98 Return on average equity (annualized) 15.0% 13.5% 16.6% 21.8% 26.0% Other Data: Uses ratio (3) (0.1%) 2.0% 2.0% (35.9)% (49.6)% Expense ratio (4) 22.8 22.6 20.3 19.8 18.9 Combined ratio 22.7% 24.6% 22.3% (16.2)% (30.7)% Credit Facility Borrowings outstanding \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 400,000<	Weighted average shares outstanding:										
Book value per share \$ 43.18 \$ 41.44 \$ 39.87 \$ 39.67 \$ 38.98 Return on average equity (annualized) 15.0 % 13.5 % 16.6 % 21.8 % 26.0 % Other Data: Loss ratio (3) (0.1%) 2.0 % 2.0 % (35.9)% (49.6)% Expense ratio (4) 22.8 22.6 20.3 19.8 18.9 Combined ratio 22.7% 24.6 % 22.3 % (16.2)% (30.7)% Credit Facility Borrowings outstanding \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 1.99 %	Basic		106,943		106,881		106,870		106,921		108,166
Return on average equity (annualized) 15.0 % 13.5 % 16.6 % 21.8 % 26.0 % Other Data:	Diluted		107,585		107,419		107,337		107,283		108,590
Other Data: Loss ratio (3) (0.1%) 2.0 % 2.0 % (35.9)% (49.6)% Expense ratio (4) 22.8 22.6 20.3 19.8 18.9 Combined ratio 22.7% 24.6 % 22.3 % (16.2)% (30.7)% Credit Facility Borrowings outstanding \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 1.99 % Weighted average interest rate (end of period) 6.52% 6.02 % 4.39 % 2.92 % 1.99 %	Book value per share	\$	43.18	\$	41.44	\$	39.87	\$	39.67	\$	38.98
Loss ratio (3) (0.1%) 2.0 % 2.0 % (35.9)% (49.6)% Expense ratio (4) 22.8 22.6 20.3 19.8 18.9 Combined ratio 22.7% 24.6 % 22.3 % (16.2)% (30.7)% Credit Facility Borrowings outstanding \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 1.99 % Weighted average interest rate (end of period) 6.52% 6.02 % 4.39 % 2.92 % 1.99 %	Return on average equity (annualized)		15.0 %		13.5 %		16.6 %		21.8 %		26.0 %
Expense ratio (4) 22.8 22.6 20.3 19.8 18.9 Combined ratio 22.7% 24.6% 22.3% (16.2)% (30.7)% Credit Facility Borrowings outstanding \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 1.99 % Weighted average interest rate (end of period) 6.52% 6.02% 4.39% 2.92% 1.99 %	Other Data:										
Combined ratio 22.7% 24.6 % 22.3 % (16.2)% (30.7)% Credit Facility Borrowings outstanding \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 1.99 % Weighted average interest rate (end of period) 6.52% 6.02 % 4.39 % 2.92 % 1.99 %	Loss ratio (3)		(0.1%)		2.0 %		2.0 %		(35.9)%		(49.6)%
Credit Facility \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 1.99 %	Expense ratio (4)		22.8		22.6		20.3		19.8		18.9
Borrowings outstanding \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 1.99 % Weighted average interest rate (end of period) 6.52% 6.52% 6.02 % 4.39 % 2.92 % 1.99 %	Combined ratio		22.7%		24.6 %	_	22.3 %	_	(16.2)%	_	(30.7)%
Borrowings outstanding \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 425,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 1.99 % Weighted average interest rate (end of period) 6.52% 6.52% 6.02 % 4.39 % 2.92 % 1.99 %	Credit Facility										
Undrawn committed capacity \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 400,000 \$ 1.99 % Weighted average interest rate (end of period) 6.52% 6.52% 4.39 % 2.92 % 1.99 %		\$	425,000	\$	425,000	\$	425,000	\$	425,000	\$	425,000
Weighted average interest rate (end of period) 6.52% 6.02 % 4.39 % 2.92 % 1.99 %	Undrawn committed capacity	\$	400,000	\$	400,000	\$	400,000	\$	400,000	\$	400,000
	Weighted average interest rate (end of period)		6.52%		6.02 %		4.39 %		2.92 %		1.99 %
	Debt-to-capital		8.38%		8.70 %		9.01 %		9.05 %		9.16 %

⁽¹⁾ Other income includes net favorable (unfavorable) changes in the fair value of embedded derivatives associated with certain of our third-party reinsurance agreements, which for the quarters ended March 31, 2023, December 31, 2022, September 30, 2022, June 30, 2022 and March 31, 2022 was (\$368), (\$6,515), \$5,177, (\$5,549), and \$4,365, respectively.

⁽²⁾ Income tax expense for the quarters ended March 31, 2023, December 31, 2022, September 30, 2022, June 30, 2022 and March 31, 2022 includes (\$368), (\$4,122), \$2,925, (\$299), and \$7,002, respectively, of discrete tax (benefit) expense associated with realized and unrealized gains and losses.

⁽³⁾ Loss ratio is calculated by dividing the provision for losses and LAE by net premiums earned.

⁽⁴⁾ Expense ratio is calculated by dividing other underwriting and operating expenses by net premiums earned.

Essent Group Ltd. and Subsidiaries Supplemental Information Historical Quarterly Data

	 2023	2022						
Other Data, continued:	March 31		December 31		September 30		June 30	March 31
(\$ in thousands)								
U.S. Mortgage Insurance Portfolio								
Flow:								
New insurance written	\$ 12,893,789	\$	13,011,432	\$	17,112,017	\$	20,096,135	\$ 12,841,482
New risk written	3,548,015		3,522,726		4,570,699		5,442,115	3,438,016
Bulk:								
New insurance written	\$ _	\$	_	\$	_	\$	196	\$ —
New risk written	_		_		_		29	_
Total:								
New insurance written	\$ 12,893,789	\$	13,011,432	\$	17,112,017	\$	20,096,331	\$ 12,841,482
New risk written	\$ 3,548,015	\$	3,522,726	\$	4,570,669	\$	5,442,144	\$ 3,438,016
Average insurance in force	\$ 228,885,174	\$	224,840,675	\$	219,280,350	\$	210,896,297	\$ 206,631,135
Insurance in force (end of period)	\$ 231,537,417	\$	227,062,055	\$	222,542,569	\$	215,896,531	\$ 206,842,996
Gross risk in force (end of period) (5)	\$ 60,879,979	\$	59,276,489	\$	57,743,091	\$	55,678,063	\$ 52,847,985
Risk in force (end of period)	\$ 51,469,312	\$	49,903,626	\$	48,690,571	\$	47,289,910	\$ 45,261,164
Policies in force	815,751		808,596		800,745		789,652	774,002
Weighted average coverage (6)	26.3%		26.1%		25.9%		25.8%	25.5%
Annual persistency	84.4%		82.1%		77.9%		73.4%	69.1%
Loans in default (count)	12,773		13,433		12,435		12,707	14,923
Percentage of loans in default	1.57%		1.66%		1.55%		1.61%	1.93%
U.S. Mortgage Insurance Portfolio premium rate:								
Base average premium rate (7)	0.40%		0.40%		0.40%		0.41%	0.41%
Single premium cancellations (8)	 %		%		0.01%		0.01%	0.02%
Gross average premium rate	 0.40%		0.40%		0.41%		0.42%	0.43%
Ceded premiums	 (0.06%)		(0.06%)		(0.06%)		(0.04%)	(0.04%)
Net average premium rate	0.34%	_	0.34%	_	0.35%	_	0.38%	0.39%

⁽⁵⁾ Gross risk in force includes risk ceded under third-party reinsurance.

⁽⁶⁾ Weighted average coverage is calculated by dividing end of period gross risk in force by end of period insurance in force.

⁽⁷⁾ Base average premium rate is calculated by dividing annualized base premiums earned by average insurance in force for the period.

⁽⁸⁾ Single premium cancellations is calculated by dividing annualized premiums on the cancellation of non-refundable single premium policies by average insurance in force for the period.

Essent Group Ltd. and Subsidiaries Supplemental Information New Insurance Written: Flow

NIW by Credit Score

		-	,	Three Month	s Ended			
	March 31,	2023	December 31, 2022			March 31, 2022		
(\$ in thousands)								
>=760	\$ 4,847,058	37.7%	\$	4,761,917	36.6%	\$	5,410,654	42.1%
740-759	2,397,982	18.6		2,428,164	18.7		2,113,232	16.5
720-739	2,204,844	17.1		2,301,392	17.7		1,991,318	15.5
700-719	2,002,892	15.5		1,919,146	14.6		1,620,473	12.6
680-699	1,100,815	8.5		1,138,743	8.8		1,147,766	8.9
<=679	340,198	2.6		462,070	3.6		558,039	4.4
Total	\$ 12,893,789	100.0%	\$	13,011,432	100.0%	\$	12,841,482	100.0%
Weighted average credit score	745			744			747	

NIW by LTV

				,	Three Month	s Ended		
		March 31,	2023		December 3	1, 2022	March 31,	2022
(\$ in thousands)								
85.00% and below	\$	963,009	7.5%	\$	1,121,853	8.6%	\$ 1,262,038	9.8%
85.01% to 90.00%	:	2,685,828	20.8		3,075,304	23.6	3,415,938	26.6
90.01% to 95.00%	,	7,430,113	57.6		7,464,333	57.4	6,416,255	50.0
95.01% and above		1,814,839	14.1		1,349,942	10.4	1,747,251	13.6
Total	\$ 12	2,893,789	100.0%	\$	13,011,432	100.0%	\$ 12,841,482	100.0%
Weighted average LTV		93%			93%		93%	

NIW by Product

		Three Months Ended	
	March 31, 2023	December 31, 2022	March 31, 2022
Single Premium policies	4.1%	4.3%	1.9%
Monthly Premium policies	95.9	95.7	98.1
	100.0%	100.0%	100.0%

NIW by Purchase vs. Refinance

		Three Months Ended	
	March 31, 2023	December 31, 2022	March 31, 2022
Purchase	98.6%	98.9%	94.1%
Refinance	1.4	1.1	5.9
	100.0%	100.0%	100.0%

Essent Group Ltd. and Subsidiaries Supplemental Information Insurance in Force and Risk in Force

Portfolio by Credit Score	Portfolio	bv	Credit	Score
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IIF by FICO score	March 31,	2023	December 31	. 2022	March 31,	2022
(\$ in thousands)	march 31,		December 51	.,		
>=760	\$ 94,560,292	40.8%	\$ 93,389,066	41.1%	\$ 85,707,070	41.4%
740-759	39,870,193	17.2	38,842,311	17.2		17.0
	35,950,319		* *		35,048,891	
720-739	, ,	15.5	34,981,632	15.4	31,180,765	15.1
700-719	30,103,007	13.0	29,146,543	12.8	26,040,114	12.6
680-699	19,338,187	8.4	18,859,824	8.3	16,847,202	8.1
<=679	11,715,419	5.1	11,842,679	5.2	12,018,954	5.8
Total	\$ 231,537,417	100.0%	\$ 227,062,055	100.0%	\$ 206,842,996	100.0%
Weighted average credit score	746		746		746	
Gross RIF by FICO score	March 31,	2023	December 31	1, 2022	March 31,	2022
(\$ in thousands)			•			
>=760	\$ 24,613,214	40.4%	\$ 24,152,726	40.8%	\$ 21,707,751	41.1%
740-759	10,612,582	17.4	10,255,195	17.3	9,041,350	17.1
720-739	9,602,368	15.8	9,276,750	15.6	8,091,445	15.3
700-719	8,017,430	13.2	7,696,965	13.0	6,724,288	12.7
680-699	5,126,581	8.4	4,963,470	8.4	4,338,206	8.2
<=679	2,907,804	4.8	2,931,383	4.9	2,944,945	5.6
Total	\$ 60,879,979	100.0%	\$ 59,276,489	100.0%	\$ 52,847,985	100.0%
Total	\$ 00,879,979	100.070	\$ 37,270,407	100.070	\$ 52,047,765	100.070
IIF by LTV	March 31,	Portfolio by	LTV December 31	. 2022	March 31,	2022
(\$ in thousands)				., = = =		
85.00% and below	\$ 23,502,232	10.2%	\$ 24,454,468	10.8%	\$ 26,057,055	12.6%
85.01% to 90.00%	63,478,244	27.3	63,436,445	27.8	59,113,908	28.6
90.01% to 95.00%	112,184,833	48.5	107,932,064	47.6	92,460,810	44.7
95.01% and above		14.0	31,239,078	13.8	29,211,223	14.1
Total	32,372,108 \$ 231,537,417	100.0%	\$ 227,062,055	100.0%	\$ 206,842,996	100.0%
Total	\$ 231,337,417	100.070	\$ 227,002,033	100.070	\$ 200,842,990	100.070
Weighted average LTV	92%		92%		92%	
Gross RIF by LTV	March 31,	2023	December 31	1, 2022	March 31,	2022
(\$ in thousands)						
85.00% and below	\$ 2,793,895	4.6%	\$ 2,903,877	4.9%	\$ 3,062,878	5.8%
85.01% to 90.00%	15,529,427	25.5	15,477,031	26.1	14,288,854	27.0
90.01% to 95.00%	32,929,489	54.1	31,642,669	53.4	26,960,457	51.0
95.01% and above	9,627,168	15.8	9,252,912	15.6	8,535,796	16.2
Total	\$ 60,879,979	100.0%	\$ 59,276,489	100.0%	\$ 52,847,985	100.0%
	Portfolio	by Loan Amo	rtization Period			
IIF by Loan Amortization Period	March 31,	2023	December 31	, 2022	March 31,	2022
(\$ in thousands)						
FRM 30 years and higher	\$ 224,230,607	96.8%	\$ 219,416,408	96.7%	\$ 198,658,948	96.1%
FRM 20-25 years	2,364,623	1.0	2,601,108	1.1	3,365,533	1.6
FRM 15 years	2,214,448	1.0	2,552,931	1.1	3,580,416	1.7
	2,727,739	1.2	2,491,608	1.1	1,238,099	0.6
ARM 5 years and higher	4,141.137		2,771.000			

Essent Group Ltd. and Subsidiaries Supplemental Information Other Risk in Force

	2023)22			
(\$ in thousands)	March 31	December 31	September 30	June 30	March 31	
GSE and other risk share (1):						
Risk in Force	\$ 2,098,033	\$ 2,030,571	\$ 2,026,895	\$ 1,898,364	\$ 1,888,437	
Reserve for losses and LAE	\$ 65	\$ 74	\$ 102	\$ 144	\$ 254	
Weighted average credit score	749	749	748	748	748	
Weighted average LTV	83%	83%	84%	84%	84%	

⁽¹⁾ GSE and other risk share includes GSE risk share and other reinsurance transactions. Essent Reinsurance Ltd. ("Essent Re") provides insurance or reinsurance relating to the risk in force on loans in reference pools acquired by Freddie Mac and Fannie Mae.

Essent Group Ltd. and Subsidiaries Supplemental Information Portfolio Vintage Data March 31, 2023

				_			Insurance	in Force			-		
Year	Original Insurance Written (\$ in thousands)	Remaining Insurance in Force (\$ in thousands)	% Remaining of Original Insurance	Number of Policies in Force	Weighted Average Coupon	% Purchase	>90% LTV	>95% LTV	FICO < 700	FICO >= 760	Incurred Loss Ratio (Inception to Date) (1)	Number of Loans in Default	Percentage of Loans in Default
2010 - 2014	\$ 60,668,851	\$ 1,970,588	3.2%	12,429	4.32%	76.7%	67.7%	6.1%	15.0%	43.0%	2.6 %	469	3.77%
2015	26,193,656	1,774,450	6.8	10,695	4.19	85.1	76.3	4.4	17.4	39.6	2.7	384	3.59
2016	34,949,319	3,808,006	10.9	21,772	3.88	88.3	76.6	11.0	16.2	42.4	2.6	642	2.95
2017	43,858,322	5,637,892	12.9	33,053	4.27	91.2	69.7	20.0	20.2	38.0	3.8	1,251	3.78
2018	47,508,525	6,439,876	13.6	35,612	4.79	94.4	69.7	25.3	21.6	32.8	5.3	1,593	4.47
2019	63,569,183	14,135,010	22.2	66,304	4.22	87.7	67.2	24.1	18.7	35.6	5.5	1,957	2.95
2020	107,944,065	55,661,138	51.6	209,325	3.18	66.6	54.8	12.4	10.7	45.6	4.2	2,594	1.24
2021	84,218,250	69,593,624	82.6	223,703	3.08	85.0	61.2	14.8	13.9	40.4	7.8	2,743	1.23
2022	63,061,262	59,703,096	94.7	168,003	5.07	97.7	64.9	11.0	12.7	39.9	17.4	1,131	0.67
2023 (through March 31)	12,893,789	12,813,737	99.4	34,855	6.24	98.6	71.8	14.1	11.2	37.4	3.1	9	0.03
Total	\$ 544,865,222	\$ 231,537,417	42.5	815,751	3.97	85.2	62.4	14.0	13.4	40.8	4.4	12,773	1.57

⁽¹⁾ Incurred loss ratio is calculated by dividing the sum of case reserves and cumulative amount paid for claims by cumulative net premiums earned.

Essent Group Ltd. and Subsidiaries Supplemental Information Reinsurance Vintage Data March 31, 2023

(\$ in thousands)

Excess of Loss Re	insu	<u>rance</u>			Re		Original rance in For	·ce		Rei	emaining rance in Forc	e										Earned iums Ceo	led			
Year		Remaining Insurance in Force	Remaining Risk in Force		ILN (1)	Re	Other einsurance (2)		Total	ILN	Other einsurance	Total		(Losses Ceded o Date	Fir	Original est Layer etention	Fi	emaining rst Layer Retention		Yea	ar-to-Dat	e	F	Reduction PMIE Minim Requires Assets	Rs um red
2017	\$	5,511,131	\$ 1,450,43	2	\$ 424,412	\$	165,167	\$	589,579	\$ _	\$ 70,895 \$	70,8	895	\$	_	\$	678,283	\$	421,003 ((9)	\$	2,	136	\$		_
2018		6,349,474	1,644,28	7	473,184		118,650		591,834	325,537	76,144	401,6	681		_		253,643		248,221			4,	113			_
2019 (4)		7,859,217	2,029,59	8	495,889		55,102		550,991	395,889	43,991	439,8	880		_		215,605		214,485			2,	691			_
2020 & 2021 (5)		38,168,321	9,652,77	7	557,911		_		557,911	414,005	_	414,0	005		_		278,956		278,909			3,	195		32	26,919
2021 (6)		40,543,749	10,825,13	0	439,407		_		439,407	399,786	_	399,7	786		_		279,415		279,400			4,	153		36	53,292
2021 & 2022 (7)		74,276,338	19,998,84	0	_		141,992		141,992	_	141,992	141,9	992		_		507,114		507,114			1,	553		13	38,375
2021 & 2022 (8)		33,357,208	8,966,69	7	237,868				237,868	 237,868		237,8	868				303,761		303,761			4,	215	_	21	18,839
Total	\$	206,065,438	\$ 54,567,76	1 :	\$ 2,628,671	\$	480,911	\$ 3	3,109,582	\$ 1,773,085	\$ 333,022 \$	2,106,1	107	\$		\$:	2,289,964	\$	2,025,706	(10)	\$	22,	276 (1	11) _\$	1,04	17,425

Quota Share Reinsurance

							Lo	sses Ceded		Ceding mmission	Pr	emiums Ceded		
Year	Ceding Percentage	Remaining Insurance in Force	Remaining Risk in Force	maining Ceded urance in Force	F	Remaining Ceded Risk in Force	Ye	ar-to-Date	Yea	nr-to-Date	Yea	r-to-Date	PN	Reduction in MERs Minimum Required Assets (3)
2019 & 2020	(12)	\$ 61,601,698	\$ 15,757,097	\$ 13,706,657	\$	3,467,883	\$	(729)	\$	2,927	\$	4,686	\$	210,467
2022	20%	59,645,799	16,099,874	11,929,160		3,219,975		2,493		1,979		6,253		228,069
2023	17.5%	12,796,821	3,524,010	2,559,364		616,702		29		166		376		43,519
Total		\$ 134,044,318	\$ 35,380,981	\$ 28,195,181	\$	7,304,560	\$	1,793	\$	5,072	\$	11,315	\$	482,055

- (1) Reinsurance provided by unaffiliated special purpose insurers through the issuance of mortgage insurance-linked notes ("ILNs").
- (2) Reinsurance provided by panels of reinsurers.
- (3) Represents the reduction in Essent Guaranty, Inc.'s Minimum Required Assets based on our interpretation of the PMIERs.
- (4) Reinsurance coverage on new insurance written from January 1, 2019 through August 31, 2019.
- (5) Reinsurance coverage on new insurance written from August 1, 2020 through March 31, 2021.
- (6) Reinsurance coverage on new insurance written from April 1, 2021 through September 30, 2021.
- (7) Reinsurance coverage on 20% of all eligible policies written from October 1, 2021 through December 31, 2022.
- (8) Reinsurance coverage on new insurance written from October 1, 2021 through July 31, 2022.
- (9) The original and remaining first layer retention is associated with reinsurance provided by a panel of reinsurers. Amounts reported in prior periods reflected the retention associated with an ILN that is no longer outstanding as of March 31, 2023.
- (10) The total remaining first layer retention differs from the sum of the individual reinsurance transactions as a result of overlapping coverage between certain transactions.
- (11) The total ceded premium differs from the sum of the individual reinsurance transactions as a result of ILN's that ceded premiums during 2023 but are no longer outstanding as of March 31, 2023.
- (12) Reinsurance coverage on 40% of eligible single premium policies and 20% of all other eligible policies written from September 1, 2019 through December 31, 2020.

Essent Group Ltd. and Subsidiaries Supplemental Information Portfolio Geographic Data

IIF by State

	March 31, 2023	December 31, 2022	March 31, 2022
CA	13.2%	13.2%	13.2%
TX	10.5	10.4	10.0
FL	10.4	10.2	9.9
CO	4.2	4.2	4.1
AZ	3.6	3.5	3.3
WA	3.4	3.4	3.6
GA	3.2	3.2	3.1
IL	3.0	3.1	3.3
VA	3.0	3.0	3.1
NJ	2.9	3.0	3.1
All Others	42.6	42.8	43.3
Total	100.0%	100.0%	100.0%

Gross RIF by State

	March 31, 2023	December 31, 2022	March 31, 2022
CA	13.0%	13.0%	13.1%
TX	10.8	10.7	10.4
FL	10.7	10.5	10.2
CO	4.1	4.1	4.0
AZ	3.7	3.6	3.4
WA	3.4	3.3	3.6
GA	3.3	3.2	3.2
IL	2.9	3.0	3.2
VA	2.9	3.0	3.0
NJ	2.8	2.9	3.0
All Others	42.4	42.7	42.9
Total	100.0%	100.0%	100.0%

Essent Group Ltd. and Subsidiaries Supplemental Information Rollforward of Defaults and Reserve for Losses and LAE

U.S. Mortgage Insurance Portfolio

Rollforward of Insured Loans in Default

				,	Thre	e Months End	led			
		2023				2	2022			
	N	March 31		December 31		September 30		June 30		March 31
Beginning default inventory		13,433		12,435		12,707		14,923		16,963
Plus: new defaults (A)		7,015		7,505		6,448		5,495		6,188
Less: cures		(7,574)		(6,425)		(6,642)		(7,639)		(8,167)
Less: claims paid		(94)		(73)		(68)		(65)		(55)
Less: rescissions and denials, net		(7)		(9)		(10)		(7)		(6)
Ending default inventory		12,773	_	13,433	=	12,435	_	12,707	_	14,923
(A) New defaults remaining as of March 31, 2023		4,755		2,897		1,658		990		540
Cure rate (1)		32%		61%		74%		82%		91%
Total amount paid for claims (in thousands)	\$	1,959	\$	1,441	\$	1,261	\$	1,137	\$	826
Average amount paid per claim (in thousands)	\$	21	\$	20	\$	19	\$	17	\$	15
Severity		59%		46%		47%		50%		35%

Rollforward of Reserve for Losses and LAE

		7	Three	Months End	led		
	2023			2	022		
(\$ in thousands)	March 31	 ecember 31	Se	eptember 30		June 30	March 31
Reserve for losses and LAE at beginning of period	\$ 216,390	\$ 212,392	\$	209,829	\$	292,818	\$ 406,096
Less: Reinsurance recoverables	14,618	13,244		13,657		19,335	25,940
Net reserve for losses and LAE at beginning of period	201,772	199,148		196,172		273,483	380,156
Add provision for losses and LAE occurring in:							
Current period	32,693	36,141		20,144		18,720	24,346
Prior years	(32,864)	(32,012)		(15,850)		(94,809)	(130,114)
Incurred losses and LAE during the period	(171)	4,129		4,294		(76,089)	(105,768)
Deduct payments for losses and LAE occurring in:							
Current period	_	113		30		80	1
Prior years	2,001	1,392		1,288		1,142	904
Loss and LAE payments during the period	2,001	1,505		1,318		1,222	905
Net reserve for losses and LAE at end of period	199,600	201,772		199,148		196,172	273,483
Plus: Reinsurance recoverables	16,357	14,618		13,244		13,657	19,335
Reserve for losses and LAE at end of period	\$ 215,957	\$ 216,390	\$	212,392	\$	209,829	\$ 292,818

⁽¹⁾ The cure rate is calculated by dividing new defaults remaining as of the reporting date by the original number of new defaults reported in the quarterly period and subtracting that percentage from 100%.

Essent Group Ltd. and Subsidiaries

Supplemental Information

Detail of Reserves by Default Delinquency

U.S. Mortgage Insurance Portfolio

March 3	1, 2023
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	Number of Policies in Default	Percentage of Policies in Default	Amount of Reserves	Percentage of Reserves	Defaulted RIF	Reserves as a Percentage of Defaulted RIF
(\$ in thousands)						
Missed Payments:						
Three payments or less	5,366	42% \$	31,080	16%	\$ 366,993	8%
Four to eleven payments	5,106	40	78,125	39	363,299	22
Twelve or more payments	2,188	17	85,517	43	130,520	66
Pending claims	113	1	4,386	2	5,004	88
Total case reserves	12,773	100%	199,108	100%	\$ 865,816	23
IBNR			14,933			
LAE			1,916			
Total reserves for losses and LAE			3 215,957			
Average reserve per default:						
Case		5	15.6			
Total		\$	16.9			
Default Rate	1.57%					

Dece	mb	er.	31,	2022

	Number of Policies in Default	Percentage of Policies in Default	Amount of Reserves	Percentage of Reserves	Defaulted RIF	Reserves as a Percentage of Defaulted RIF
(\$ in thousands)						
Missed Payments:						
Three payments or less	6,154	46% \$	32,242	16%	\$ 411,624	8%
Four to eleven payments	4,684	35	65,071	33	317,417	21
Twelve or more payments	2,474	18	98,291	49	147,247	67
Pending claims	121	1	3,815	2	4,860	78
Total case reserves	13,433	100%	199,419	100%	\$ 881,148	23
IBNR			14,956			
LAE			2,015			
Total reserves for losses and LAE		\$	216,390			
Average reserve per default:						
Case		\$	14.8			
Total		\$	16.1			
Default Rate	1.66%					

March 31, 2022

	Number of Policies in Default	Percentage of Policies in Default	Amount of Reserves	Percentage of Reserves	Defaulted RIF	Reserves as a Percentage of Defaulted RIF
(\$ in thousands)						
Missed Payments:						
Three payments or less	4,338	29%	\$ 21,348	8%	\$ 269,069	8%
Four to eleven payments	4,971	33	64,332	24	312,976	21
Twelve or more payments	5,540	37	181,859	67	347,926	52
Pending claims	74	1	2,753	1	3,341	82
Total case reserves	14,923	100%	270,292	100%	\$ 933,312	29
IBNR			20,272			
LAE			2,254			
Total reserves for losses and LAE			\$ 292,818			
Average reserve per default:						
Case			\$ 18.1			
Total		;	\$ 19.6			
Default Rate	1.93%					

Essent Group Ltd. and Subsidiaries Supplemental Information Investments Available for Sale

Investments Available for Sale by Asset Class

Asset Class	March	31, 2023	December 31, 2022		
(\$ in thousands)	Fair Value	Percent	Fair Value	Percent	
U.S. Treasury securities	\$ 475,784	9.6%	\$ 556,438	11.7%	
U.S. agency securities	12,690	0.3	49,058	1.0	
U.S. agency mortgage-backed securities	850,124	17.2	783,743	16.5	
Municipal debt securities	609,010	12.3	602,690	12.8	
Non-U.S. government securities	63,018	1.3	62,399	1.3	
Corporate debt securities	1,462,596	29.5	1,414,321	29.8	
Residential and commercial mortgage securities	542,013	10.9	511,824	10.8	
Asset-backed securities	648,109	13.1	624,561	13.2	
Money market funds	286,692	5.8	136,591	2.9	
Total investments available for sale	\$ 4,950,036	100.0%	\$ 4,741,625	100.0%	

Investments Available for Sale by Credit Rating

Rating (1)	March :	31, 2023	December 31, 2022		
(\$ in thousands)	Fair Value	Percent	Fair Value	Percent	
Aaa	\$ 2,152,791	46.1%	\$ 2,122,599	46.2%	
Aa1	106,131	2.3	111,262	2.4	
Aa2	329,046	7.1	325,241	7.1	
Aa3	233,021	5.0	232,500	5.0	
A1	407,348	8.7	396,095	8.6	
A2	388,296	8.3	410,163	8.9	
A3	281,073	6.0	268,928	5.8	
Baa1	246,921	5.3	236,793	5.1	
Baa2	245,523	5.3	221,308	4.8	
Baa3	175,828	3.8	187,117	4.1	
Below Baa3	97,366	2.1	93,028	2.0	
Total (2)	\$ 4,663,344	100.0%	\$ 4,605,034	100.0%	

- (1) Based on ratings issued by Moody's, if available. S&P or Fitch rating utilized if Moody's not available.
- (2) Excludes \$286,692 and \$136,591 of money market funds at March 31, 2023 and December 31, 2022, respectively.

Investments Available for Sale by Duration and Book Yield

Effective Duration		March 31, 2023			December 31, 2022		
(\$ in thousands)	Fair		Fair Value Percent		Fair Value	Percent	
< 1 Year	\$	1,297,860	26.2%	\$	1,245,839	26.3%	
1 to < 2 Years		517,407	10.5		534,038	11.3	
2 to < 3 Years		416,003	8.4		511,701	10.8	
3 to < 4 Years		586,055	11.8		525,683	11.1	
4 to < 5 Years		438,784	8.9		400,540	8.4	
5 or more Years		1,693,927	34.2		1,523,824	32.1	
Total investments available for sale	\$	4,950,036	100.0%	\$	4,741,625	100.0%	
Pre-tax investment income yield:							
Three months ended	3.40%		3.03 %				
Holding company net cash and investments available for sale:							
(\$ in thousands)							
As of March 31, 2023	\$	723,050					
As of December 31, 2022	\$	685,178					

Essent Group Ltd. and Subsidiaries Supplemental Information Insurance Company Capital

	2023	2022			
	March 31	December 31	September 30	June 30	March 31
(\$ in thousands)					
U.S. Mortgage Insurance Subsidiaries:					
Combined statutory capital (1)	\$ 3,207,102	\$ 3,178,151	\$ 3,128,681	\$ 3,062,438	\$ 3,058,880
Combined net risk in force (2)	\$ 33,038,825	\$ 32,265,701	\$ 31,736,095	\$ 31,221,406	\$ 30,331,197
Risk-to-capital ratios: (3)					
Essent Guaranty, Inc.	10.6:1	10.5:1	10.5:1	10.6:1	10.3:1
Essent Guaranty of PA, Inc.	0.5:1	0.6:1	0.6:1	0.6:1	0.7:1
Combined (4)	10.3:1	10.2:1	10.1:1	10.2:1	9.9:1
Essent Guaranty, Inc. PMIERs Data (5):					
Available Assets	\$ 3,226,436	\$ 3,191,047	\$ 3,147,545	\$ 3,120,098	\$ 3,194,939
Minimum Required Assets	1,917,769	1,832,363	1,759,182	1,869,524	1,840,069
PMIERs excess Available Assets	\$ 1,308,667	\$ 1,358,684	\$ 1,388,363	\$ 1,250,574	\$ 1,354,870
PMIERs sufficiency ratio (6)	168%	174%	179%	167%	174%
Essent Reinsurance Ltd.:					
Stockholder's equity (GAAP basis)	\$ 1,573,013	\$ 1,478,772	\$ 1,397,287	\$ 1,380,067	\$ 1,330,840
Net risk in force (2)	\$ 20,305,111	\$ 19,454,046	\$ 18,694,500	\$ 17,758,801	\$ 16,527,587

⁽¹⁾ Combined statutory capital equals the sum of statutory capital of Essent Guaranty, Inc. plus Essent Guaranty of PA, Inc., after eliminating the impact of intercompany transactions. Statutory capital is computed based on accounting practices prescribed or permitted by the Pennsylvania Insurance Department and the National Association of Insurance Commissioners Accounting Practices and Procedures Manual.

⁽²⁾ Net risk in force represents total risk in force, net of reinsurance ceded and net of exposures on policies for which loss reserves have been established.

⁽³⁾ The risk-to-capital ratio is calculated as the ratio of net risk in force to statutory capital.

⁽⁴⁾ The combined risk-to-capital ratio equals the sum of the net risk in force of Essent Guaranty, Inc. and Essent Guaranty of PA, Inc. divided by the combined statutory capital.

⁽⁵⁾ Data is based on our interpretation of the PMIERs as of the dates indicated.

⁽⁶⁾ PMIERs sufficiency ratio is calculated by dividing Available Assets by Minimum Required Assets.