

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Americold Realty Trust		2 Issuer's employer identification number (EIN) 93-0295215	
3 Name of contact for additional information Scott Henderson	4 Telephone No. of contact 678-441-1547	5 Email address of contact scott.henderson@americold.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 10 Glenlake Parkway, Suite 600, South Tower		7 City, town, or post office, state, and ZIP code of contact Atlanta, GA 30328	
8 Date of action 04/16/2018; 7/16/2018; 10/15/2018		9 Classification and description Common Stock	
10 CUSIP number 03064D108	11 Serial number(s) N/A	12 Ticker symbol COLD	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Americold paid the following distributions during 2018**

1) On April 16, 2018, Americold paid cash distributions on common stock of \$0.1396 per share to shareholders of record on March 30, 2018

2) On July 16, 2018, Americold paid cash distributions on common stock of \$0.1875 per share to shareholders of record June 29, 2018

3) On October 15, 2018, Americold paid cash distributions on common stock of \$0.1875 per share to shareholders of record on September 29, 2018

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Of the distributions above, the amounts below were non-dividend distributions which must constitute either a return of capital to each shareholder or capital gains if insufficient basis exists.**

1) April 16, 2018 distributions - 34.40% of each dollar or \$.048 per share

2) July 16, 2018 distributions - 34.40% of each dollar or \$.0645 per share

3) October 15, 2018 distributions - 34.40% of each dollar or \$.0645 per share

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The calculation for the non-dividend portion of the distributions made to common stock shareholders of Americold Realty Trust for the April, July and October distributions was based on 2018 earnings and profits as calculated under IRC Section 312 as modified by IRC section 857(d) for adjustments specific to REITs.**

Amounts in excess of earnings and profits reduce the shareholder's tax basis in shares to the extent of the excess distributions. Remaining non-dividend distribution amounts are subject to tax as capital gains.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____

Section 301 _____

Section 316 _____

Section 857 _____

18 Can any resulting loss be recognized? ► No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► Reportable for tax year ending December 31, 2018

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► _____ Date ► _____

Print your name ► _____ Title ► _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no.