

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Americold Realty Trust		93-0295215	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Scott Henderson	678-441-1547	scott.henderson@americold.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
10 Glenlake Parkway, Suite 600, South Tower		Atlanta, GA 30328	
8 Date of action		9 Classification and description	
01/15/20; 04/15/20; 07/15/20; 10/15/20; 01/15/21		Common Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
03064D108	N/A	COLD	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Americold paid the following distributions during 2020

1) On January 15, 2020, Americold paid cash distributions on common stock of \$0.20 per share to shareholders of record on December 31, 2019.

2) On April 15, 2020, Americold paid cash distributions on common stock of \$0.21 per share to shareholders of record on March 31, 2020

3) On July 15, 2020, Americold paid cash distributions on common stock of \$0.21 per share to shareholders of record on June 30, 2020

4) On October 15, 2020, Americold paid cash distributions on common stock of \$0.21 per share to shareholders of record on September 30, 2020

5) On January 15, 2021, Americold paid cash distributions on common stock to shareholders of record on December 31, 2020, of which \$0.019 is included herein for 2020.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Of the distributions above, the amounts below were non-dividend distributions which must constitute either a return of capital to each shareholder or capital gains if insufficient basis exists.

1) January 15, 2020 distributions - 64.98% of each dollar or \$.1300 per share

2) April 15, 2020 distributions - 64.98% of each dollar or \$.1365 per share

3) July 15, 2020 distributions - 64.98% of each dollar or \$.1365 per share

4) October 15, 2020 distributions - 64.98% of each dollar or \$.1365 per share

5) December 31, 2020 distributions - 0% of each dollar or \$.0 per share, as the designated portion distributed was entirely taxable in 2020.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The calculation for the non-dividend portion of the distributions made to common stock shareholders of Americold Realty Trust for the January, April, July and October distributions was based on 2020 earnings and profits as calculated under IRC Section 312 as modified by IRC section 857(d) for adjustments specific to REITs. The January 15, 2021 distribution is of acquired C-corporation earnings and profits and is thus fully taxable.

Amounts in excess of earnings and profits reduce the shareholder's tax basis in shares to the extent of the excess distributions. Remaining non-dividend distribution amounts are subject to tax as capital gains.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Section 301

Section 316

Section 857

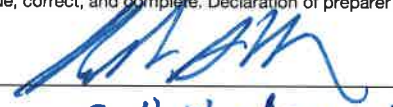
18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Reportable for tax year ending

December 31, 2020

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ 1/20/21

Print your name ▶ Scott Henderson Title ▶ SVP

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.