California AB 1305 Disclosure

Veeco has adopted a goal to reduce normalized emissions from heating and purchased electricity in the U.S. (Scope 1 and 2) by 10% by 2025, starting from a 2021 baseline and using MT CO2e / $M revenue as the selected metric. U.S. greenhouse gas (GHG) emissions account for 93% of Veeco's global properties. Scope 1 covers emissions from stationary natural gas combustion; Scope 2 covers emissions from purchased electricity.

Veeco follows the Greenhouse Gas Protocol's methodology for calculating Scope 1 and 2 emissions. We also utilize the EPA Center for Corporate Climate Leadership GHG Emission Factors Hub, Green-e Residual Mix emissions rate tables, and supplier-specific emissions factors to calculate Scope 1 emissions from stationary combustion and market-based Scope 2 emissions.

Veeco manages emissions principally by focusing on energy consumption. We use building automation systems to track and optimize electricity consumption in our most energy-intensive facilities, including those located in San Jose, California and Somerset, New Jersey. These systems optimize HVAC systems, pumps, motors, and other equipment for maximum energy efficiency. Veeco has also implemented location-based energy efficiency initiatives to reduce our environmental footprint and utility costs.

Veeco does not currently obtain third-party verification for these purposes.